DAMODAR VALLEY CORPORATION
CENTRAL ACCOUNTS OFFICE
DVC TOWERS: VIP ROAD, KOLKATA – 700 054
PHONE: 033-6607-2411, FAX: 033-2355-1311
Website: www.dvc.gov.inEmail: pallab.banerjee@dvc.gov.in, pallab.dvc@gmail.com

No. CAO/Loan/Trustee/Series 15/014 Date: 10th Apr2018

To
The Manager,
Bombay Stock Exchange Ltd.,
1st Floor, P.J.Towers,
Dalal Street, Mumbai- 400001.

Re :Half yearly communication for half year ending on 31-03-2018 for 8.69% GoI Guaranteed DVC Bonds Series – 15 (Rs. 2600 crore)

Sir,

Half yearly Report for the period ending 31-03-2018 in compliance to Regulation 52(4) of SEBI (LODR) Regulations, 2015 & Listing Agreement is stated below:

1. Credit Rating : AAA (SO) by CARE and India Ratings (FITCH).
2. Asset Cover : 100 % Asset Cover available.The said NCDs are Unsecured and guaranteed by Government of India.
3. Debt Equity Ratio : 1.64 (As per Accounts of 2016-17)
4. Date of interest : Previous Date of Interest was 25-03-2018. Same has been paid. There is no default.

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 15	INE753F08028	Interest	25-03-2018	1,12,04,14,795	23-03-2018

5. Next interest : Due on 25-09-2018

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series 15	INE753F08028	Interest	25-09-2018	1,13,89,85,204

6. Debt Service Coverage Ratio : 1.00 (As per Accounts of 2016-17)
7. Interest Service Coverage Ratio : 1.76 (As per Accounts of 2016-17)
8. Debenture Redemption Reserve : Rs. 1,625.54Crore (As per Accounts of 2016-17)

Series / Tranche	Amount of issue (Rs. in Cr.)	DRR required to be created (Rs. in Cr.)	DRR created upto 31-03-2017 (Rs. in Cr.)	Funds invested for Bonds maturing during the year
Series – 14	4400	1,116.28	1,116.28	The fund is invested internally in DVC.
Series – 15	2600	509.26	509.26	
Total	**7000**	**1,625.54**	**1,625.54**	

9. Net Worth : Rs. 11,208Crore (Capital + Reserve Surplus – excluding Revaluation Reserve& Revenue Account,as per Accounts of 2016-17)
10. Net Profit after Tax : Loss of Rs. 906.60Crore (As per Accounts of 2016-17)

Soft copy of Audited Accounts and Audit Report for the year 2016-17 has already been submitted by email. Annual Report for the year 2016-17 will be submitted shortly. Information regarding Preference Shares and Earnings per Share is not applicable to DVC since DVC has no Share Capital.

Bonds were issued in 2012-13 and we confirm that the proceeds of the above said issue by the Corporation were utilised for the purpose as mentioned in the Information Memorandum / Offer Document of the respective issues. Audited Accounts of respective years have already been submitted.

Yours faithfully,

10-04-18

(P. Banerjee)
Registrar of Bonds, DVC

बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.

DAMODAR VALLEY CORPORATION
CENTRAL ACCOUNTS OFFICE
DVC TOWERS: VIP ROAD, KOLKATA – 700 054
PHONE: 033-6607-2411, FAX: 033-2355-1311
Website: www.dvc.gov.inEmail: pallab.banerjee@dvc.gov.in, pallab.dvc@gmail.com

No. CAO/Loan/Trustee/Series 15/015 Date: 10th Apr 2018

The Manager,
National Stock Exchange Ltd.
Exchange Plaza, Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East),
Mumbai – 400051.

Re : Half yearly communication for half year ending on 31-03-2018 for 8.69% GoI Guaranteed DVC Bonds Series – 15 (Rs. 2600 crore)

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4. Date of interest : Previous Date of Interest was 25-03-2018. Same has been paid.

There is no default.

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Yours faithfully,

10-04-18

(P. Banerjee)
Registrar of Bonds, DVC

बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (**"Debenture Trustee"**) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Regulations"**), provided to us by "**Damodar Valley Corporation"** for the Half year ended on March 31, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)

Authorized Signatory

Date: April 10, 2018