



धराला घरपण देणारी माणस®

**D. S. KULKARNI
DEVELOPERS LTD.**

PROMOTERS & BUILDERS

Regd . Office : " DSK House " 1187 / 60,
J.M. Road, Shivaji nagar, Pune - 411005.
Tel. : 020 - 66047000, **Fax :** 020 - 25535772

Ref: DSKDL/SECR/September/2017/822

1st September, 2017

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of delay in payment of monthly and quarterly interest for Option IV and Option I respectively of the Secured Redeemable Non Convertible Debentures ("NCDs") of face value of Rs. 5,000 each of D. S. Kulkarni Developers Limited.

Dear Sir/ Madam,

As informed earlier Company has not been able to pay the quarterly interest for Option I and monthly interest for Option IV to the Secured Redeemable Non Convertible Debentures ("NCDs") of face value Rs. 5,000 each since June, 2017. The Redemption of Option I of Secured Redeemable Non Convertible Debentures ("NCDs") of face value Rs. 5,000 each and part Redemption of Option III Secured Redeemable Non Convertible Debentures ("NCDs") of face value Rs. 5,000 each is due on 6th September, 2017. Considering the continuing financial crunch the Company is facing Company will not be able to make the payment of redemption proceeds and the payment of outstanding interest on NCDs on due date.

However, Company is taking steps to come out of this cash crunch and is considering financial restructuring in consultation with the Debenture Trustees.


We further inform you as a part of financial restructuring plans of the Company it is proposed to make certain changes in the management of the Company. A meeting of the Board of Directors in this regard is scheduled to be held on 7th September, 2017. Once the financial restructuring plan is finalised we will inform the Stock Exchange.

Kindly consider this as a valid submission under Regulations 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

Kindly take the same on your record.

Thanking You

Yours faithfully,
For D. S. Kulkarni Developers Limited


Rohit Purandare
Company Secretary

CC:
Catalyst Trusteeship Limited
GDA House, Plot No. 85,
Bhusari Colony (Right),
Paud Road, Pune – 411 038.



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