

The Chairman,
D S Kulkarni Developers Ltd.,
1187/60, J M Road,
Shivajinagar,
Pune- 411005

August 23, 2017

Attention: Company Secretary

Dear Sir,

Sub. : Public Issue of Debentures by your company
Ref : Our letter No. DT/205/17-18 dt.02.08.2017

Please refer to our letter/ notice referred above, calling upon you to take necessary steps, including making the payment of interest which was due on 1st July, 2017 and 1st August, 2017. We have not received any response to the same till date. We have also not received any updates on all other issues mentioned in the said letter. Please expedite.

With respect to the appointment of Nominee Director, we propose Mr. Shashank B. Mukherji, a retired senior banker, as our nominee as a "Nominee Director" on the Board of Directors of your company. The brief resume of Mr. Mukherji is attached for your perusal and necessary actions at your end. Please let us know in case any other information and / or document is required in the matter.

Please acknowledge.

Yours faithfully,

S. B. Galawade,

Authorised Signatory

Encl: Resume of Mr. Mukherji

