



25.11.2014

The Manager,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE LTD.
INWARD SECTION
15 DEC 2014
CONTENTS NOT VERIFIED

BSE LTD. IN.
INWARD SECTION
15 DEC 2014
CONTENTS NOT VERIFIED
SIGN.

Dear Sir,

Re : Compliance under Clause 27(b) Debt Listing Agreement for the half year ending on 30.09.2014

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement there under, as mentioned below:

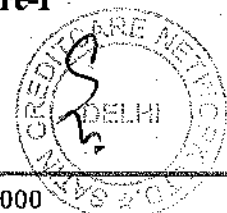
1.As on 30.09.2014 following issues of Non-Convertible Debentures (hereinafter "NCD") have been listed with your Stock Exchange:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (In Rs.)	Amt. of Issue (Rs. In Lacs.)	Latest Listing
NCD-5150 Lacs	26.09.14	13.10.14	515	10,00,000	5150/-	N.A.
NCD-1500Lacs	16.09.14	26.09.14	150	10,00,000	1500/-	N.A.
NCD-890Lacs	30.07.14	18.08.14	89	10,00,000	890 /-	N.A.
NCD-2000 Lacs	31.07.14	18.08.14	200	10,00,000	2000/-	N.A.
NCD-5000Lacs	15.07.14	31.07.14	200	25,00,000	5000/-	N.A.
NCD-2100Lacs	15.07.14	31.07.14	81	25,00,000	2100/-	N.A.

2. We confirm that the proceeds of the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.

3. The Credit Rating for the above said NCD(s) is attached as **Annexure-I**

4. The Asset Coverage Ratio is **1.14 times**.



Reg. Office :
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, Delhi - 110033, INDIA

Phone : +91-47545000
FAX : +91-27672727
Website : www.satincare.com
CIN : L65991DL1990PLC041796



5. The Debt Equity Ratio is 7.39

6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2014 are as under:

Details of redemption & payment of interest during last half year ending 30.09.2014:

Series / Tranche	Due date of payment	Amount (Rs.)	Actual date of payment
NCD-890Lcs	25 th Aug, 14	45,76,713/- (Principal & Interest)	25 th Aug, 14
	24 th Sep, 14	45,98,313/- (Principal & Interest)	24 th Sep, 14
NCD-2000Lcs	25 th Aug, 14	18,22,150.05/- (Interest)	25 th Aug, 14
	24 th Sep, 14	1,53,51,762/- (Principal & Interest)	24 th Sep, 14

7. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due. Certificate as signed by Company Secretary & Compliance Officer is attached as **Annexure-II**.

8. There are no cases of Investor Complaints during the reporting period.

9. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.

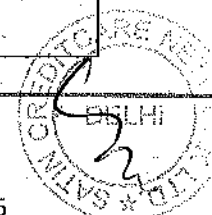
The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2014 to 31.03.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Due date of payment	Amount (Rs.)
NCD-2100Lcs	31 st Dec, 14	1,75,01,917.81/- (Interest)
NCD-5000Lcs	15 th Dec, 14	3,08,09,589/- (Interest)

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NCD-890Lcs	28 th Oct, 14	45,32,021/-(Principal & Interest)
	28 th Nov, 14	45,20,836/-(Principal & Interest)
	28 th Dec, 14	44,57,143/-(Principal & Interest)
	28 th Jan,15	44,43,539/-(Principal & Interest)
	28 th Feb, 15	44,04,756/-(Principal & Interest)
	28 th Mar, 15	43,02,196/-(Principal & Interest)
NCD-2000Lcs	28 th Oct, 14	18,22,740.64/-(Principal & Interest)
	28 th Nov, 14	1,52,17,204/-(Principal & Interest)
	28 th Dec, 14	16,92,544/-(Interest)
	28 th Jan,15	1,50,82,646/-(Principal & Interest)
	28 th Feb, 15	16,14,687.89/-(Interest)
	28 th Mar, 15	1,47,91,118/-(Interest)
NCD-1500Lcs	16 th Oct, 14	77,91,810/-(Principal & Interest)
	16 th Nov, 14	77,77,231/-(Principal & Interest)
	16 th Dec, 14	76,63,468/-(Principal & Interest)
	16 th Jan, 15	76,44,281/-(Principal & Interest)
	16 th Feb, 15	75,78,033/-(Principal & Interest)
	16 th Mar, 15	73,88,961/-(Principal & Interest)
NCD-5150Lcs	N.A.	N.A.

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2014.

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11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.

12. The half-yearly results ending on 30.09.2014 are attached as **Annexure-III**

13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2014, requiring this company to notify to Stock Exchange or Debenture Trustees.

14. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Choudhary Runveer Krishnan
(B) Designation : Company Secretary & Compliance Officer
(C) Correspondence Address : 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-33
(D) Phone, Fax No. :
(E) Email ID : runveer.krishanan@satincreditcare.com

15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For Satin Creditcare Network Ltd.

Choudhary Runveer Krishnan
(Company Secretary & Compliance Officer)

Countersigned by:

For **GDA Trusteeship Ltd**
For GDA Trusteeship Limited

Authorised Signatory

Authorised Signatory