



Fusion Microfinance (Pvt.) Ltd.

Annexure - 1

To,

THE MANAGER,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai,
Maharashtra 400001.

Dear Sir,

Re : Compliance under Listing Agreement for the half year ending on 31.03.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs.)	Amt. of Issue (Rs. in cr.)	Latest Listing
Blue Orchard-1	24/12/2014	02/01/2015	220	1,000,000	22	

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.20 times.
5. The Debt Equity Ratio is 5.09.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under:

Details of redemption & payment of interest during last half year ending 31.03.2015:

Series / Tranche	Type (Principal/Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
BLUE ORCHARD 1				
	NIL	NIL	NIL	NIL



7. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2014 to 31.03.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
BLUE ORCHARD 1	NIL	NIL	NIL

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31.03.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 31.03.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Mr. Deepak Madaan
 (B) Designation : Company Secretary
 (C) Correspondence Address : C-3, Community Centre, Naraina Vihar, New Delhi 110028
 (D) Phone, Fax No. : +91-011-46646617
 (E) Email ID : deepak.madaan@fusionmicrofinance.in
15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.



Thanking you,

Yours sincerely,

For, Fusion Micro Finance Private Limited

Deepak

Deepak Madaan
Company Secretary

Countersigned by:
For GDA Trusteeship Ltd

Debenture Trustees

Annexure - 1 (Contd.)

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

(Rs. lakhs)

Particulars	Sep-14	Sep-13	As on Sep 30, 2014	31-Mar-14
1. Interest earned (a)+(b)+(c)+(d)	2,284.23	1,005.75	2,284.23	2,488.64
(a) Interest/disc. on advances/ bills	1,910.21	798.66	1,910.21	1,935.68
(b) Income on investments	17.69	50.91	17.69	78.52
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	356.33	156.18	356.33	474.45
2. Other Income	1.20	4.53	1.20	7.52
3. Total Income (1+2)	2,285.43	1,010.28	2,285.43	2,496.16
4. Interest Expended	1,092.15	339.80	1,092.15	981.17
5. Operating Expenses (i)+(ii)	746.05	422.58	746.05	956.39
(i) Employees cost	530.94	278.77	530.94	671.08
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be	215.11	143.80	215.11	285.30
6. Total Expenditure ((4+5) excluding provisions and contingencies	1,838.20	762.38	1,838.20	1,937.56
7. Operating Profit before Provisions and Contingencies (3-6)	447.23	247.90	447.23	558.61
8. Provisions (other than tax) and Contingencies	74.89	62.97	74.89	77.65
9. Exceptional Items (Depreciation)	35.52	14.09	35.52	37.97
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	336.81	170.83	336.81	442.98
11. Tax expense	109.84	56.18	109.84	142.12
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	226.98	114.65	226.98	300.86
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	226.98	114.65	226.98	300.86
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,528.28	2,695.30	1,528.28	2,695.30
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	2,793.52	1,153.38	2,793.52	1,339.60
17. Analytical Ratios				
(i) Capital Adequacy Ratio	19.47%	47.44%	19.47%	29.71%
(ii) Earnings Per Share (EPS)	2.08	2.14	2.08	2.81
18) NPA Ratios				
a) Gross NPA	4.64	1.90	4.64	0.25
b) % of Gross/Net NPA	0.02%	0.00%	0.02%	0.00%
c) Return on Assets	2.53%	2.50%	2.53%	2.67%

*strike off whichever is not applicable

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.



Annexure - 3

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2014)	No. of Complaints received during the half-year (01.04.2014 to 30.09.2014)	No. of Complaints resolved during the half-year
N.A.	N.A.	N.A.

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.





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To,

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BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai,
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Dear Sir,

Re : Compliance under Listing Agreement for the half year ending on 31.03.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CB0 II	30.07.2014	25.08.2014	88	1,000,000	8.8	

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.20 times.
5. The Debt Equity Ratio is 5.09.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under:

Details of redemption & payment of interest during last half year ending 31.03.2015:



Series / Tranche	Type (Principal/Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO II	Principal & Interest	10/28/2014	4,540,126	10/28/2014
	Principal & Interest	11/28/2014	4,528,283	11/28/2014
	Principal & Interest	12/28/2014	4,460,724	12/28/2014
	Principal & Interest	1/28/ 2015	4,446,307	01/28/2015
	Principal & Interest	2/28/ 2015	4,405,186	02/28/2015
	Principal & Interest	3/28/2015	4,296,398	03/28/2015

7. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2014 to 31.03.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO II	Principal & Interest	04/28/2015	4,323,210
	Principal & Interest	05/28/2015	4,262,128
	Principal & Interest	06/28/2015	4,241,146
	Principal & Interest	07/28/2015	4,182,814
	Principal & Interest	08/28/2015	4,158,993
	Principal & Interest	09/28/2015	4,118,050

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31.03.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 31.03.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:

- (A) Name of Compliance Officer : Mr. Deepak Madaan
 (B) Designation : Company Secretary
 (C) Correspondence Address : C-3, Community Centre, Naraina Vihar, New Delhi
 110028
 (D) Phone, Fax No. : +91-011-46646617
 (E) Email ID : deepak.madaan@fusionmicrofinance.in

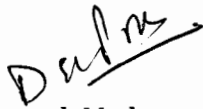


15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For, Fusion Micro Finance Private Limited



Deepak Madaan
Company Secretary

Countersigned by:
For GDA Trusteeship Ltd

Debenture Trustees

Annexure - 1 (Contd.)

Half Yearly Financial Results
(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

(Rs. lakhs)

Particulars	Sep-14	Sep-13	As on Sep 30, 2014	31-Mar-14
1. Interest earned (a)+(b)+(c)+(d)	2,284.23	1,005.75	2,284.23	2,488.64
(a) Interest/disc. on advances/ bills	1,910.21	798.66	1,910.21	1,935.68
(b) Income on investments	17.69	50.91	17.69	78.52
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	356.33	156.18	356.33	474.45
2. Other Income	1.20	4.53	1.20	7.52
3. Total Income (1+2)	2,285.43	1,010.28	2,285.43	2,496.16
4. Interest Expended	1,092.15	339.80	1,092.15	981.17
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(i) Employees cost	530.94	278.77	530.94	671.08
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be	215.11	143.80	215.11	285.30
6. Total Expenditure ((4+5) excluding provisions and contingencies	1,838.20	762.38	1,838.20	1,937.56
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10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	336.81	170.83	336.81	442.98
11. Tax expense	109.84	56.18	109.84	142.12
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	226.98	114.65	226.98	300.86
13. Extraordinary items (net of tax expense)	-	-	-	-
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15. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,528.28	2,695.30	1,528.28	2,695.30
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17. Analytical Ratios				
(i) Capital Adequacy Ratio	19.47%	47.44%	19.47%	29.71%
(ii) Earnings Per Share (EPS)	2.08	2.14	2.08	2.81
18) NPA Ratios				
a) Gross NPA	4.64	1.90	4.64	0.25
b) % of Gross/Net NPA	0.02%	0.00%	0.02%	0.00%
c) Return on Assets	2.53%	2.50%	2.53%	2.67%

*strike off whichever is not applicable

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.



Annexure – 3

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2014)	No. of Complaints received during the half-year (01.04.2014 to 30.09.2014)	No. of Complaints resolved during the half-year
N.A.	N.A.	N.A.

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.





Fusion Microfinance (Pvt.) Ltd.

Annexure - 1

To,

THE MANAGER,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
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Dear Sir,

Re : Compliance under Listing Agreement for the half year ending on 31.03.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CBO-III	16/09/2014	13/10/2014	75	1,000,000	7.5	

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.20 times.
5. The Debt Equity Ratio is 5.09.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under:

Details of redemption & payment of interest during last half year ending 31.03.2015:

Series / Tranche	Type (Principal/Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBOIII	Principal & Interest	10/16/2014	3,895,905	10/16/2014
	Principal & Interest	11/16/2014	3,888,615	11/16/2014
	Principal & Interest	12/16/2014	3,831,734	12/16/2014
	Principal & Interest	1/16/ 2015	3,822,141	1/16/2015
	Principal & Interest	2/16/2015	3,789,017	2/16/2015
	Principal & Interest	3/16/2015	3,694,481	3/16/2015



7. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2014 to 31.03.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO III	Principal & Interest	04/16/2015	3,722,542
	Principal & Interest	05/16/2015	3,671,119
	Principal & Interest	06/16/2015	3,656,218
	Principal & Interest	07/16/2015	3,606,797
	Principal & Interest	08/16/2015	3,589,819
	Principal & Interest	09/16/2015	3,556,620

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31.03.2015.
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Thanking you,

Yours sincerely,

For, Fusion Micro Finance Private Limited



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Company Secretary

Countersigned by:
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Annexure - 1 (Contd.)

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2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.20 times.
5. The Debt Equity Ratio is 5.09.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under:

Details of redemption & payment of interest during last half year ending 31.03.2015:

Series / Tranche	Type (Principal/Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBOIV	Principal & Interest	10/28/2014	911,370	10/28/2014
	Principal & Interest	11/28/2014	7,608,602	11/28/2014
	Principal & Interest	12/28/2014	846,272	12/28/2014
	Principal & Interest	1/28/2015	7,541,323	1/28/2015
	Principal & Interest	2/28/2015	807,344	2/28/2015
	Principal & Interest	3/28/2015	7,395,559	3/28/2015



7. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2014 to 31.03.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO IV	Principal & Interest	04/28/2015	7,40,065
	Principal & Interest	05/28/2015	7,382,776
	Principal & Interest	06/28/2015	672,786
	Principal & Interest	07/28/2015	7,317,677
	Principal & Interest	08/28/2015	605,507
	Principal & Interest	09/28/2015	7,272,207

We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31.03.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 31.03.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2015, requiring this company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Mr. Deepak Madaan
 (B) Designation : Company Secretary
 (C) Correspondence Address : C-3, Community Centre, Naraina Vihar, New Delhi 110028
 (D) Phone, Fax No. : +91-011-46646617
 (E) Email ID : deepak.madaan@fusionmicrofinance.in
15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.



Thanking you,

Yours sincerely,

For, Fusion Micro Finance Private Limited



Deepak Madaan
Company Secretary

Countersigned by:
For GDA Trusteeship Ltd

Debenture Trustees

Annexure - 1 (Contd.)

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

(Rs. lakhs)

Particulars	Sep-14	Sep-13	As on Sep 30, 2014	31-Mar-14
1. Interest earned (a)+(b)+(c)+(d)	2,284.23	1,005.75	2,284.23	2,488.64
(a) Interest/disc. on advances/ bills	1,910.21	798.66	1,910.21	1,935.68
(b) Income on investments	17.69	50.91	17.69	78.52
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	356.33	156.18	356.33	474.45
2. Other Income	1.20	4.53	1.20	7.52
3. Total Income (1+2)	2,285.43	1,010.28	2,285.43	2,496.16
4. Interest Expended	1,092.15	339.80	1,092.15	981.17
5. Operating Expenses (i)+(ii)	746.05	422.58	746.05	956.39
(i) Employees cost	530.94	278.77	530.94	671.08
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be	215.11	143.80	215.11	285.30
6. Total Expenditure ((4+5) excluding provisions and contingencies	1,838.20	762.38	1,838.20	1,937.56
7. Operating Profit before Provisions and Contingencies (3-6)	447.23	247.90	447.23	558.61
8. Provisions (other than tax) and Contingencies	74.89	62.97	74.89	77.65
9. Exceptional Items (Depreciation)	35.52	14.09	35.52	37.97
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	336.81	170.83	336.81	442.98
11. Tax expense	109.84	56.18	109.84	142.12
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	226.98	114.65	226.98	300.86
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	226.98	114.65	226.98	300.86
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,528.28	2,695.30	1,528.28	2,695.30
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	2,793.52	1,153.38	2,793.52	1,339.60
17. Analytical Ratios				
(i) Capital Adequacy Ratio	19.47%	47.44%	19.47%	29.71%
(ii) Earnings Per Share (EPS)	2.08	2.14	2.08	2.81
18) NPA Ratios				
a) Gross NPA	4.64	1.90	4.64	0.25
b) % of Gross/Net NPA	0.02%	0.00%	0.02%	0.00%
c) Return on Assets	2.53%	2.50%	2.53%	2.67%

*strike off whichever is not applicable

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.



Annexure - 3

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2014)	No. of Complaints received during the half-year (01.04.2014 to 30.09.2014)	No. of Complaints resolved during the half-year
N.A.	N.A.	N.A.

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.





Fusion Microfinance (Pvt.) Ltd.

Annexure - 1

To,

THE MANAGER,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai,
Maharashtra 400001.

Dear Sir,

Re : Compliance under Listing Agreement for the half year ending on 31.03.2015

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs.)	Amt. of Issue (Rs. in cr.)	Latest Listing
CBO-5	02/12/2014	16/12/2014	140	1,000,000	14	

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.20 times.
5. The Debt Equity Ratio is 5.09.
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under:

Details of redemption & payment of interest during last half year ending 31.03.2015:

Series / Tranche	Type (Principal/Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO V	Principal & Interest	1/2/2015	7,347,080	1/2/2015
	Principal & Interest	2/2/2015	7,284,145	2/2/2015
	Principal & Interest	3/2/2015	7,086,122	3/2/2015

7. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.



8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2014 to 31.03.2015 are as under:

Details of redemption & interest due in the next half-year:

Series Tranche /	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO V	Principal & Interest	04/2/2015	7,157,850
	Principal & Interest	05/2/2015	7,054,008
	Principal & Interest	06/2/2015	7,031,838
	Principal & Interest	07/2/2015	6,931,804
	Principal & Interest	08/2/2015	6,905,685
	Principal & Interest	09/2/2015	6,842,607

We do not expect default in payment of principal / interest due in next half year.

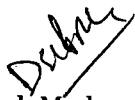
10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31.03.2015.
11. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 31.03.2015 are attached as per the format in Annexure-II of Listing Agreement.
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 - (B) Designation : Company Secretary
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15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.



Thanking you,

Yours sincerely,

For, Fusion Micro Finance Private Limited



Deepak Madaan
Company Secretary

Countersigned by:
For GDA Trusteeship Ltd

Debenture Trustees

Annexure - 1 (Contd.)

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

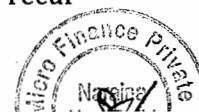
(Rs. lakhs)

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Annexure - 3

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