



Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- (a) Credit Rating and change in credit rating (if any), Ratings has been assigned by CARE Brickwork and SMERA as follows:

Sl.	Particulars	September 30, 2016			March 31, 2016		
		CARE	Brickwork	SMERA	CARE	Brickwork	SMERA
i)	Secured Redeemable NCDs	CARE AA-/CARE A1+	BWR AA+	SMERA AA	CARE AA-	BWR AA	SMERA AA
ii)	Unsecured Subordinated Redeemable NCDs	CARE A+	BWR AA+	SMERA AA	CARE A+	BWR AA	SMERA AA
iii)	Perpetual Debt Instruments	CARE A			CARE A		

Note : During the half year ended 30th September, 2016 Brickwork Ratings India Pvt Ltd has upgraded our credit rating for Secured and Unsecured Redeemable NCDs from BWR AA to BWR AA+ vide their letter dated 4th July, 2016.

- (b) Debt-Equity ratio: 4.91
- (c) Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not during the half year ended **September 30, 2016**

Sr. No.	ISIN	Type of payment (Principal / Interest)	Due Date of Payment	Actual Date of Payment	Credit Rating As at 30-Sep-16
1	INE881J08300	Interest	16-Aug-16	16-Aug-16	SMERA AA & BWR AA+
2	INE881J08318	Interest	16-Aug-16	16-Aug-16	SMERA AA & BWR AA+
3	INE881J08326	Interest	20-Aug-16	20-Aug-16	SMERA AA & BWR AA+
4	INE881J08284	Interest	16-Sep-16	16-Sep-16	BWR AA+ & CARE A+
5	INE881J08359	Interest	26-Sep-16	26-Sep-16	SMERA AA & BWR AA+
6	INE881J08334	Interest	26-Sep-16	26-Sep-16	SMERA AA & BWR AA+
7	INE881J08342	Interest	26-Sep-16	26-Sep-16	SMERA AA & BWR AA+

- (d) The Next Due date for payment of Interest/Principal along with the amount of interest and redemption amount on said NCD during the half year i.e.01-10-2016 to 31.03.2017 are as under:

Sr. No.	ISIN	Type (Principal / Interest)	Due Date of Payment	Amount (Rs.)	Credit Rating as at Sept 30, 2016	Credit Rating as at Mar 31, 2016
1	INE881J07DL4	Interest and Principal	3-Nov-16	1,491,750,000	CARE AA-	CARE AA-
2	INE881J07DY7	Interest	22-Nov-16	45,369,863	CARE AA-/CARE A1+	-
3	INE881J07DY7	Principal*	22-Aug-18	2,000,000,000	CARE AA-/CARE A1+	-
4	INE881J08367	Interest	11-Jan-17	15,900,000	BWR AA+ & SMERA AA	BWR AA & SMERA AA
5	INE881J08375	Interest	20-Jan-17	5,300,000	BWR AA+ & SMERA AA	BWR AA & SMERA AA
6	INE881J08383	Interest	1-Feb-17	7,105,000	BWR AA+ & SMERA AA	BWR AA & SMERA AA
7	INE881J08391	Interest	5-Feb-17	5,300,000	BWR AA+ & SMERA AA	BWR AA & SMERA AA
8	INE881J08284	Interest	16-Mar-17	2,727,397	BWR AA+ & CARE A+	BWR AA & CARE A+
9	INE881J08409	Interest	18-Mar-17	5,350,000	BWR AA+ & SMERA AA	BWR AA & SMERA AA

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

Head Office: Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata – 700091

Tel: +91 33 6639 4700 / 6602 2000 Fax: +81 33 6602 2200 / 2600

Email: sefpl@srei.com Website: www.srei.com

Registered Office: "Vishwakarma", 86C Topsia Road (South), Kolkata - 700 046





Sr. No.	ISIN	Type (Principal / Interest)	Due Date of Payment	Amount (Rs.)	Credit Rating as at Sept 30, 2016	Credit Rating as at Mar 31, 2016
10	INE881J08417	Interest	29-Mar-17	2,140,000	BWR AA+ & SMERA AA	BWR AA & SMERA AA
11	INE881J08292	Interest	31-Mar-17	39,600,000	CARE A+	CARE A+
12	INE881J08425	Interest	31-Mar-17	20,000,000	BWR AA+ & SMERA AA	BWR AA & SMERA AA

* Principal shall be repaid on 22-Nov-2016 or 22-Feb-2017 if the put option is exercised by the investor(s).

(e) Debenture Redemption Reserve: **Not Applicable**

(f) Net Worth: Rs. 239,567 Lacs

(g) Net Profit after tax: Rs. 6,883 Lacs

(h) Earnings per share: Rs. 11.54

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

For Srei Equipment Finance Limited

Naresh Mathur
Company Secretary & Compliance Officer

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

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