



**Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the six months ended March 31, 2017**

(a) Credit Rating and change in credit rating (if any), Ratings has been assigned by CARE, Brickwork and SMERA are as follows:

Sl.	Particulars	March 31, 2017			March 31, 2016		
		CARE	Brickwork	SMERA	CARE	Brickwork	SMERA
i)	Secured Redeemable NCDs	CARE AA- /CARE A1+	BWR AA+	SMERA AA+	CARE AA-	BWR AA	SMERA AA
ii)	Unsecured Subordinated Redeemable NCDs	CARE A+	BWR AA+	SMERA AA+	CARE A+	BWR AA	SMERA AA
iii)	Unsecured Redeemable NCDs	-	BWR AA+	SMERA AA+	-	BWR AA	SMERA AA
iv)	Perpetual Debt Instruments	CARE A	-	-	CARE A	-	-

Note : During the half year from October 1 2016 to March 31, 2017 SMERA Ratings Ltd has upgraded our credit rating from SMERA AA to SMERA AA+ vide their letter dated 14<sup>th</sup> March, 2017.

(b) Debt-Equity ratio: 5.23

(c) Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not during the half year from October 1, 2016 to March 31, 2017:

Sr. No.	ISIN	Type of payment (Principal / Interest)	Due Date of Payment	Actual Date of Payment
1	INE881J07DL4	Interest and Principal	03-Nov-16	03-Nov-16
2	INE881J07DY7	Interest	22-Nov-16	22-Nov-16
3	INE881J07DY7	Principal*	22-Nov-16	22-Nov-16
4	INE881J08367	Interest	11-Jan-17	11-Jan-17
5	INE881J08375	Interest	20-Jan-17	20-Jan-17
6	INE881J08383	Interest	01-Feb-17	01-Feb-17
7	INE881J08391	Interest	06-Feb-17	06-Feb-17
8	INE881J07DY7	Interest	22-Feb-17	22-Feb-17
9	INE881J08284	Interest	16-Mar-17	16-Mar-17
10	INE881J08409	Interest	18-Mar-17	18-Mar-17
11	INE881J08417	Interest	29-Mar-17	29-Mar-17
12	INE881J08292	Interest	31-Mar-17	31-Mar-17
13	INE881J08425	Interest	31-Mar-17	31-Mar-17

\* Out of total NCD's aggregating to Rs.200 Crs, an amount of Rs.190 Crs was paid pursuant to put option exercised by the NCD holders.

**Srei Equipment Finance Limited**

(Corporate Identification Number: U70101WB2006PLC109898)

**Head Office:** Plot No. Y - 10, Block - EP, Sector - V, Salt Lake City, Kolkata - 700 091

**Tel:** +91 33 6639 4700 / 6602 2000 **Fax:** +91 33 6602 2200 / 2600

**Email:** [sefpl@srei.com](mailto:sefpl@srei.com) **Website:** [www.srei.com](http://www.srei.com)

**Registered Office:** "Viswakarma", 86C Topsia Road (South), Kolkata - 700 046

**Corporate Office:** Room no. 12 & 13, 2<sup>nd</sup> Floor, 6A, Kiran Shankar Roy Road, Kolkata - 700 001 **A SREI Venture**



- (d) The Next Due date for payment of Interest/Principal along with the amount of interest and redemption amount on said NCD are as under during the half year from April 1, 2017 to September 30, 2017:

Sr No	ISIN	Type (Principal/Interest)	Frequency	Due Date of Payment	Amount (Rs.)
1	INE881J08433	Interest	Annual	28-Apr-17	10,00,000
2	INE881J07DY7	Interest	Quarterly	22-May-17	23,16,438
3	INE881J08441	Interest	Annual	25-May-17	2,15,00,000
4	INE881J08458	Interest	Annual	26-May-17	35,87,500
5	INE881J08300	Interest	Annual	13-Aug-17	5,37,50,000
6	INE881J08318	Interest	Annual	13-Aug-17	16,12,50,000
7	INE881J08326	Interest	Annual	20-Aug-17	1,05,00,000
8	INE881J08466	Interest	Annual	24-Aug-17	2,85,00,000
9	INE881J08284	Interest	Half Yearly	16-Sep-17	27,72,603
10	INE881J08334	Interest	Annual	24-Sep-17	2,43,08,000
11	INE881J08342	Interest	Annual	24-Sep-17	1,24,80,000
12	INE881J08359	Interest	Annual	24-Sep-17	52,50,000

- (e) Debenture Redemption Reserve: Rs. 52,614 Lakhs as on **March 31, 2017**
- (f) Net Worth: Rs. 247,741 Lakhs
- (g) Net Profit after tax: Rs. 14,884 Lakhs
- (h) Earnings per share: Rs. 24.95

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

**For Srei Equipment Finance Limited**

**Naresh Mathur**  
Company Secretary & Compliance Officer

**Srei Equipment Finance Limited**

(Corporate Identification Number: U70101WB2006PLC109898)

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**SEFL:TRSY:2016-17:2625**  
**March 20, 2017**

**Catalyst Trusteeship Limited**  
Office No. 83-87, 8th Floor, B' Wing  
Mittal Tower, Nariman Point  
Mumbai – 400 021

**Sub: Revision of Credit Ratings by SMERA**

Dear Madam

Pursuant to Clause 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that Smera Ratings Limited (SMERA) has revised the long term rating from SMERA AA to SMERA AA+ on the following instruments of the Company :-

Facilities	Amount (Rs. In Crores)	Rating	Remarks
Unsecured, subordinated Non- Convertible Debentures (NCDs)	700.00	SMERA AA+ / Stable (Double A Plus)	Revised from SMERA AA / Stable (Double AA)
Secured Unsubordinated Non Convertible Debentures (NCDs)	700.00	SMERA AA+ / Stable (Double A Plus)	Revised from SMERA AA / Stable (Double AA)

This is for your information and record.

Thanking you,

Yours faithfully,  
For Srei Equipment Finance Limited

Authorized Signatory

**Srei Equipment Finance Limited**

CIN U70101WB2006PLC109898

**Head Office:** Y-10, Block - EP, Sector - V, Saltlake City, Kolkata - 700 091

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**ASREI** Venture