



Date:21.06.2016

The Manager
Department of Listing
Whole Sale Debt Market
BSE Limited,
P.J .Towers, Dalal Street,
Mumbai-400 001.

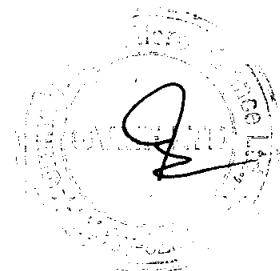
Dear Sir,

Sub.: Half Yearly communication for Debt Securities in respect of half year ended 31st March, 2016

We wish to inform the following as per the clauses of Listing Agreement –

- a) credit rating
Our company has been awarded an MFI Grade of “M2+” from ICRA, indicating the company ability to manage its microfinance activities in a sustainable manner is high and also received BBB for credit rating .The grading is valid till August 2016.
In addition to that our company has been awarded a credit rating of “A3+” from ICRA for the company’s commercial programme.
- b) asset cover available – **1.25 times/Rs 314.58 Cr**
- c) debt-equity ratio - **7.39 times**
- d) previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and - **Attached as Annexure A**
- e) next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount - **Attached as Annexure B**
- f) debt service coverage ratio – 2.35 times
- g) interest service coverage ratio – 1.48 times
- h) debenture redemption reserve; **as per Annexure C**
- i) net worth – **Rs 158 Cr**

Particulars		[In Rs]	
Add	Paid up Capital	A	95,799,960
Add	Reserve & Surplus	B	1,497,792,717
Less	Intangible Assets	C	9,121,024
Total	A + B - C	D	1,584,471,653
Networth –			

**Registered Office :**

Grama Vidiyal Micro Finance Ltd.,
'Sathia Illam', 2A, 10th Cross, Alli Street,
Annamalai Nagar, Trichy-620 018,
Tamil Nadu, India

Administrative Office :

Grama Vidiyal Micro Finance Ltd.,
'Paripoorna Towers', No. 9, Manoranjitham Street,
Annamalai Nagar, Trichy-620 018,
Tamil Nadu, India

CIN:U65929TN2003PLCO50856

Tel (Admin) : +91-431-2763270, +91-431-4500000,

+91-431-2763752, Fax : +91-431-2750393

Tel (Regd.) : +91-431-2763980, Fax : +91-431-2763356

Email : contact@gvmfl.com, Visit us at : www.gvmfl.com



- j) net profit after tax – Rs 42.01 Cr
k) earnings per share – Rs 74.56

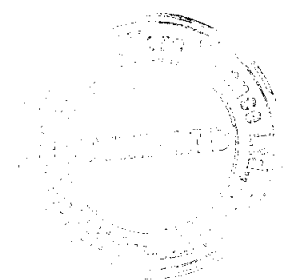
Kindly take the same on your record

Thanking You,

Yours Faithfully,

Bobby Xavier
Company Secretary

CC,
GDA Trusteeship Limited



Registered Office :

Grama Vidiyal Micro Finance Ltd.,
'Sathia lllam', 2A, 10th Cross, Alli Street,
Annamatai Nagar, Trichy-620 018,
Tamil Nadu, India

Administrative Office :

Grama Vidiyal Micro Finance Ltd.,
'Paripoorna Towers', No. 9, Manoranjitham Street,
Annamatai Nagar, Trichy-620 018,
Tamil Nadu, India

CIN:U65929TN2003PLCO50856

Tel (Admin) : +91-431-2763270, +91-431-4500000,
+91-431-2763752, Fax : +91-431-2750393
Tel (Regd.) : +91-431-2763980, Fax : +91-431-2763356
Email : contact@gvmfl.com, Visit us at : www.gvmfl.com



Annexure A

ISO 9001 : 2000 Certified

Series/Tranche	Type(Principal/Interest)	Due Date of Payment	Interest Amt(Rs)	Principal Amt(Rs)	Actual Date of Payment
F-Group Debt Instruments 1- 84 CBO II	Interest and Principal	28/10/2015	3,59,779	35,00,028	20/10/2015
		28/11/2015	3,34,652	34,99,944	23/11/2015
		28/12/2015	2,87,824	35,00,028	21/12/2015
		28/01/2016	2,60,285	35,00,028	21/01/2016
		28/02/2016	2,23,101	34,99,944	24/02/2016
		28/03/2016	1,73,864	35,00,028	21/03/2016
F-Group Debt Instruments 1- 100 CBO III	Interest and Principal	16/10/2015	5,13,970	41,66,600	13/10/2015
		16/11/2015	4,86,928	41,66,700	07/11/2015
		16/12/2015	4,28,309	41,66,700	10/12/2015
		16/01/2016	3,98,395	41,66,600	11/01/2016
		16/02/2016	3,54,129	41,66,700	11/02/2016
		16/03/2016	2,89,773	41,66,700	10/03/2016
F-Group Debt Instruments 1- 140 CBO V	Interest and Principal	02/10/2015	9,15,470	58,33,240	29/09/2015
		02/11/2015	8,83,075	58,33,380	30/10/2015
		02/12/2015	7,93,408	58,33,380	26/11/2015
		02/01/2016	7,56,920	58,33,240	29/12/2015
		02/02/2016	6,93,845	58,33,380	29/01/2016
		02/03/2016	5,89,868	58,33,380	24/02/2016
F-Group Debt Instruments 1- 200 CBO VI	Interest and Principal	23/10/2015	13,70,587	83,33,400	20/10/2015
		23/11/2015	13,27,982	83,33,200	19/11/2015
		23/12/2015	11,99,264	83,33,400	19/12/2015
		23/01/2016	11,50,919	83,33,400	19/01/2016
		23/02/2016	10,62,386	83,33,200	18/02/2016
		23/03/2016	9,10,715	83,33,400	18/03/2016
F-Group Debt Instruments 1- 40000 - CBO IX	Interest and Principal	26/10/2015	20,76,055	125,00,000	20/10/2015
		24/11/2015	17,63,836	125,00,000	19/11/2015
		24/12/2015	17,03,014	125,00,000	19/12/2015
		25/01/2016	16,86,795	125,00,000	21/01/2016
		24/02/2016	14,59,726	125,00,000	18/02/2016
		24/03/2016	12,93,479	125,00,000	21/03/2016
F-Group Debt Instruments 1- 250 - PB XI	Interest and Principal	23/10/2015	24,78,011	104,16,500	17/10/2015
		23/11/2015	24,54,325	104,16,500	19/11/2015
		23/12/2015	22,71,511	104,16,500	19/12/2015
		23/01/2016	23,86,264	104,16,500	21/01/2016
		23/02/2016	19,90,370	104,16,500	18/02/2016
		23/03/2016	19,56,373	104,16,500	21/03/2016
F-Group Debt	Interest and Principal	-	-	-	-

Registered Office :

Grama Vidiyal Micro Finance Ltd.,
'Sathia Illam', 2A, 10th Cross, Alli Street,
Annamalai Nagar, Trichy-620 018,
Tamil Nadu, India

Administrative Office :

Grama Vidiyal Micro Finance Ltd.,
'Paripoorna Towers', No. 9, Manoranjitham Street,
Annamalai Nagar, Trichy-620 018,
Tamil Nadu, India

CIN:U65929TN2003PLCO50856

Tel (Admin) : +91-431-2763270, +91-431-4500000,

+91-431-2763752, Fax : +91-431-2750393

Tel (Regd.) : +91-431-2763980, Fax : +91-431-2763356

Email : contact@gvmfl.com, Visit us at : www.gvmfl.com



Instruments Rs 15 Cr Samena and EM fund				ISO 9001 : 2000 Certified	
F-Group Debt Instruments Rs 15 Cr- EM fund	Interest and Principal	-	-	-	-
F-Group Debt Instruments Rs 20 Cr- Capital First Limited	Interest and Principal	-	-	-	-

Registered Office :

Grama Vidiyal Micro Finance Ltd.,
'Sathia Ilam', 2A, 10th Cross, Allii Street,
Annamalai Nagar, Trichy-620 018,
Tamil Nadu, India

Administrative Office :

Grama Vidiyal Micro Finance Ltd.,
'Paripoorna Towers', No. 9, Manoranjitham Street,
Annamalai Nagar, Trichy-620 018,
Tamil Nadu, India

CIN:U65929TN2003PLCO50856

Tel (Admin) : +91-431-2763270, +91-431-4500000,

+91-431-2763752, Fax : +91-431-2750393

Tel (Regd.) : +91-431-2763980, Fax : +91-431-2763356

Email : contact@gvmfl.com, Visit us at : www.gvmfl.com



Annexure B

ISO 9001 : 2000 Certified

Series/Tranche	Type(Principal/Interest)	Due Date of Payment	Interest Amt(Rs)	Principal Amt(Rs)
F-Group Debt Instruments 1- 84 CBO II	Interest and Principal	28/04/2016	1,48,734	35,00,028
F-Group Debt Instruments 1- 100 CBO III	Interest and Principal	16/04/2016	2,65,596	41,66,600
F-Group Debt Instruments 1- 140 CBO V	Interest and Principal	02/04/2016	5,67,690	58,33,240
F-Group Debt Instruments 1- 200 CBO VI	Interest and Principal	23/04/2016	8,85,322	83,33,400
F-Group Debt Instruments 1- 40000 - CBO IX	Interest and Principal	25/04/2016	12,97,534	125,00,000
F-Group Debt Instruments 1- 250 - PB XI	Interest and Principal	25/04/2016	19,77,615	104,16,500
F-Group Debt Instruments Rs 15 Cr Samena and EM fund	Interest and Principal	-	-	-
F-Group Debt Instruments Rs 15 Cr- EM fund	Interest and Principal	-	-	-
F-Group Debt Instruments Rs 20 Cr- Capital First Limited	Interest and Principal	-	-	-

Registered Office :
 Grama Vidiyal Micro Finance Ltd.,
 'Sathia Illam', 2A, 10th Cross, Aili Street,
 Annamalai Nagar, Trichy-620 018,
 Tamil Nadu, India

Administrative Office :
 Grama Vidiyal Micro Finance Ltd.,
 'Paripoorna Towers', No. 9, Manoranjitham Street,
 Annamalai Nagar, Trichy-620 018,
 Tamil Nadu, India

CIN:U65929TN2003PLCO50856
 Tel (Admin) : +91-431-2763270, +91-431-4500000,
 +91-431-2763752, Fax : +91-431-2750393
 Tel (Regd.) : +91-431-2763980, Fax : +91-431-2763356
 Email : contact@gvmfl.com, Visit us at : www.gvmfl.com

GRAMA VIDYAL MICRO FINANCE LIMITED
 Computation of Asset Cover Ratio as at 31.03.2016


Particulars	Rs. In cr.
Book Debts and Receivables	868.45
Receivables under financing activity	-
Other current assets and receivables	62.51
Other Receivables	18.00
Cash and bank balances	522.97
Advances recoverable in cash or in kind or for value to be received, Good	-
	-
Total receivables, book debts and other receivables (A)	1,471.92
Loans secured by first pari-passu charge	
Loan from banks against hypothecation of assets under finance, book debts and other receivables.	1,114.98
Secured Redeemable Non Convertible Debentures	62.40
Total Secured Loans (B)	1,177.38
Security Cover (A) / (B)	1.25



[Handwritten Signature]
ROY JOHN THOMAS, B.Com., F.C.A.,
CHARTERED ACCOUNTANT
 M.No. 200/25188

GRAMA VIDYAL MICRO FINANCE LIMITED
 CALCULATION OF ASSET COVER

As on 31st March 2016		Rs. In cr.		
Particulars	Amount	Amount	Amount	Amount
Total Loans / Borrowings				1,177.38
TOTAL ASSETS RECEIVABLES AS ON 31/03/2016 (A)				1,482.47
Less: Term Loan & Working Capital Limits against hypothecated assets	1,093.39			
Add: Asset Cover	68.26	1,161.65		1,161.65
Assets Charged / to be charged to Trustee : GDA Trusteeship Ltd. For below mentioned series				
For NCD Series:				
Add: Asset Cover (Assets provided in excess due to rounding off)	6.24			6.24
Proposed NCD Series				
Add: Asset Cover (-- time) (Assets provided in excess due to rounding off)	-	-		-
TOTAL ASSETS HYPOTHECATED ON 31/03/2016 (B)				1,167.89
Assets Free From Encumbrance (A) – (B)				314.58


 ROY JOHN THOMAS, B.Com., F.C.A.,
 CHARTERED ACCOUNTANT
 M.No. 200/25188

GRAMA VIDYAL MICRO FINANCE LIMITED
Computation of Debt Equity Ratio as on 31st March 2016

The Debt Equity Ratio is 7.39 as on 31st March 2016

DEBT EQUITY RATIO	Rs. In Crores
Total Debt	1,177.38
Total Equity	159.36
DEBT EQUITY RATIO	7.39



ROY JOHN THOMAS, B.Com., F.C.A.,
CHARTERED ACCOUNTANT
M.No. 200/25188