

**ESS KAY FINCORP PRIVATE LIMITED**  
( formerly known as Ess Kay Auto Finance Private Limited )  
G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001  
CIN : U65923RJ1994PTC009051

Statement of Audited Financial Results for the Year Ended 31st March, 2017

Rs. In Lacs.

	Particulars	Half Year Ended		Year Ended	
		31/03/17	31/03/16	31/03/17	31/03/16
		Audited	Audited	Audited	Audited
	<b>REVENUE</b>				
I	Revenue from Operations	8,192.59	6,419.50	14,997.22	11,052.73
II	Other Income	413.31	227.63	723.38	525.76
III	<b>TOTAL REVENUE(I+II)</b>	<b>8,605.90</b>	<b>6,647.13</b>	<b>15,720.60</b>	<b>11,578.49</b>
IV	<b>EXPENSES:</b>				
	Employee Benefit Expenses	1,859.77	1,011.70	3,167.13	1,795.42
	Finance Cost	3,808.01	2,672.91	6,915.53	5,023.21
	Depreciation And Amortization Expenses	97.58	47.21	161.32	86.84
	Provisions and bad debts written off	286.92	261.03	559.93	436.02
	Other Expenses	1,533.29	1,450.46	3,034.47	2,378.17
V	<b>TOTAL EXPENSES</b>	<b>7,585.57</b>	<b>5,443.31</b>	<b>13,838.38</b>	<b>9,719.66</b>
VI	<b>PROFIT BEFORE TAX (III-V)</b>	<b>1,020.33</b>	<b>1,203.82</b>	<b>1,882.22</b>	<b>1,858.83</b>
VII	<b>TAX EXPENSE</b>				
	(1). CURRENT TAX	507.66	412.87	906.05	716.45
	(2). EARLIAR YEARS TAX	0.04	-	2.07	-
	(3). DEFERRED TAX	(152.37)	19.45	(255.75)	(58.71)
VIII	<b>PROFIT AFTER TAX</b>	<b>665.00</b>	<b>771.50</b>	<b>1,229.85</b>	<b>1,201.09</b>
	1. Paid-up share capital	270.71	322.36	270.71	322.36
	- Equity Shares [ Face Value : Rs. 100 per share ]	270.71	202.42	270.71	202.42
	- Compulsory Convertible Cumulative Preference Shares [ Face Value : Rs. 100 per share ]	-	119.94	-	119.94
	2. Reserve and Surplus	8,356.41	7,074.92	8,356.41	7,074.92
	3. Earnings Per Share ( In Rs.) Face Value of Rs 100/-per share				
	Basic	605.90	381.15	605.90	593.37
	Diluted	454.30	284.99	454.30	443.68

For ESS KAY FINCORP PVT. LTD.



Managing Director

**ESS KAY FINCORP PRIVATE LIMITED**  
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**G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001**  
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**Statement of Audited Financial Results for the Year Ended 31st March, 2017**

**Statement of Assets and Liabilities**

PARTICULARS	Rs. In Lacs.	
	Audited AMOUNT AS AT 31-Mar-17	Audited AMOUNT AS AT 31-Mar-16
<b>I EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDER'S FUNDS</b>		
SHARE CAPITAL	270.71	322.36
RESERVES AND SURPLUS	8,356.41	7,074.92
<b>TOTAL(1)</b>	<b>8,627.12</b>	<b>7,397.28</b>
<b>2 NON-CURRENT LIABILITIES</b>		
LONG TERM BORROWINGS	30,197.51	22,614.69
OTHER LONG-TERM LIABILITIES	613.89	50.51
DEFERRED TAX LIABILITIES (NET)	-	-
LONG-TERM PROVISIONS	303.24	198.80
<b>TOTAL(2)</b>	<b>31,114.64</b>	<b>22,864.00</b>
<b>3 CURRENT LIABILITIES</b>		
SHORT TERM BORROWINGS	697.40	7,330.83
OTHER CURRENT LIABILITIES	36,178.93	14,571.94
SHORT TERM PROVISIONS	934.28	353.83
<b>TOTAL(3)</b>	<b>37,810.61</b>	<b>22,256.60</b>
<b>TOTAL(1+2+3)</b>	<b>77,552.37</b>	<b>52,517.88</b>
<b>II ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
PROPERTY PLANT AND EQUIPMENTS	1,016.25	497.73
INTANGIBLE ASSETS	21.71	19.11
NON-CURRENT INVESTMENTS	-	-
DEFERRED TAX ASSETS (NET)	432.72	176.97
LONG-TERM LOANS AND ADVANCES	36,960.59	24,344.87
OTHER NON-CURRENT ASSETS	1,406.77	336.88
<b>TOTAL(1)</b>	<b>39,838.04</b>	<b>25,375.56</b>
<b>2 CURRENT ASSETS</b>		
TRADE RECEIVABLES	189.27	122.49
INVESTMENTS	1,650.50	-
CASH AND BANK BALANCE	5,542.58	2,651.24
SHORT-TERM LOANS AND ADVANCES	26,680.44	22,160.37
OTHER CURRENT ASSETS	3,651.54	2,208.22
<b>TOTAL(2)</b>	<b>37,714.33</b>	<b>27,142.32</b>
<b>TOTAL(1+2)</b>	<b>77,552.37</b>	<b>52,517.88</b>

For ESS KAY FINCORP PVT. LTD.

Managing Director

**Notes**

- 1 The financial results of the Company for the year ended March 31, 2017, which have been audited by the Company's Statutory Auditors, have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 19th May 2017.
- 2 During the year, 68,294 equity shares having face value of Rs 100/- were issued and allotted by the company to preference share holders at a premium of Rs 75.62/- per equity share on conversion of 1,19,940 compulsory convertible preference shares.
- 3 During the current year, the Company has changed the provisioning norms of standard assets from .30% to .35%. Pursuant to this change, the provision on standard assets increased by Rs 39.07 lacs and profits has been reduced by Rs 39.07 lacs.
- 4 During the current year, the Company has changed its NPA provisioning policy based on RBI Notification No. DNBR.009/CGM(CDS)-2015 dated March 27, 2015 pursuant to which loans outstanding for a period exceeding 120 days are classified as substandard assets and sub standard assets for a period exceeding 14 months are classified as doubtful debts. Due to this, the profit for the year has been decreased by Rs 123.51 lacs.
- 5 During the current year, the company has changed its provisioning policy of NPA assets due to this the provision for NPA assets has been decreased by Rs 66.42 lacs and profits has been increased by Rs 66.42 lacs. The revised provisioning norms are well within the prudential norms of RBI
- 6 Figures for the six months ended March 31,2017 and March 31,2016 represent the difference between the audited figures in respect of the full financial year and the published audited figures of half year ended September 30,2016 and September 30,2015.
- 7 Additional Information as required by Regulation 52 (4) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 are given below :-
- a) Credit rating has been assigned by CARE

Products	31st March 2017	31st March 2016
(a) Secured Debentures	CARE BBB	CARE BBB
(a) Unsecured Debentures	CARE BBB	CARE BBB-
(c) Subordinated Term Loan	CARE BBB- ICRA BBB	CARE BBB-
(d) Bank Loan Facility	CARE BBB	CARE BBB
(e) Commercial Papers	CARE A3+	N.A.

- b) Debt Equity Ratio : 8.24  
Debt = Long Term Borrowings + Short term Borrowings + Current Maturity of Long Term Debts  
Equity = Share Capital + Reserves (excluding Statutory Reserves)
- c) Previous due date for the payment of interest / dividend for Non Convertible Redeemable Preference Shares / repayment of principle of not convertible preference shares / Non Convertible Debt Securities and whether the same has been paid or not : Set out in Annexure " A " for debt securities. The company does not have outstanding Non Convertible Redeemable Preference Shares.
- d) Next due date for the payment of interest / dividend of Non Convertible Preference Shares / Principle along with the amount of interest / Dividend of Non Convertible Preference Shares payable and the redemption amount : Set out in annexure "A" for debt securities. The company does not have any outstanding Non Convertible Redeemable Preference Shares.
- e) Debenture Redemption Reserve : As per the Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014 read with Companies Act, 2013, no DRR is required to be maintained in case of privately placed debentures by NBFCs registered with RBI under Sec 45 IA of the RBI (Amendment) Act, 1997.
- f) Capital Redemption Reserve : Not Applicable
- g) Net worth : 7,457.62
- h) Net Profit After Tax 1,229.86
- i) Earning Per Share :  
Basic EPS 606  
Diluted EPS 454
- j) During the year, the company has issued Secured and Unsecured Non Convertible Debentures. The details of the same are given

Secured   Unsecured	Listed   Unlisted	Face Value	Number	Aggregate Face Value
Unsecured	Unlisted	10,00,000	200	20,00,00,000
Unsecured	Listed	10,00,000	200	20,00,00,000
Secured	Listed	1,00,000	1,500	15,00,00,000
Unsecured	Listed	1,00,000	1,500	15,00,00,000

The listed Non Convertible Debenture of the Company aggregating to Rs 1500 lacs as on 31st March 2017 are secured by exclusive charge on identified standard receivables of the company which are not more than 30 days overdue. The total asset cover is above 100% of the principle amount of the said debentures.

- 8 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary to conform to the current period's classification / computation.

For and on behalf of the Board of Directors

 - For **ESS KAY FINCORP PVT. LTD.**

Place : Jaipur  
Date : 19th May 2017

Rajendra Kumar Setia  
Managing Director  
DIN- 00957374

Managing Director

ESS KAY FINCORP PRIVATE LIMITED (Formerly known as Ess Kay Auto Finance Private Ltd)

Annexure-A

Private Placement for Debentures

Amt in Lacs.

Sr No	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next due date for payment of Principal	Next Redemption amount
1	INE124N08026	15th Oct'2016	Paid	15th Oct,2017	15th Oct'2017	1,650.00
2	INE124N07028	30th Nov'2016	Paid	30th May'2017	30th May'2017	533.33
3	INE124N07036	5th Nov'2016	Paid	5th May'2017	5th Feb'2019	472.39
4	INE124N07010**	31st March'2017	Paid	-	31st March'2017	275.00
5	INE124N08034	30th March'2017	Paid	29th June'2017	29th Sept'2022	2,000.00
6	INE124N08042	-	-	3rd May'2017	3rd Feb'2023	2,000.00
7	INE124N07051	-	-	20th June'2017	20th Dec'2017	375.00
8	INE124N08059	-	-	21st June'2017	21st Dec'2017	375.00
	** Prepaid during the year					

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For ESS KAY FINCORP PVT. LTD.

Managing Director

19<sup>th</sup> May'2017

The Manager,  
Bombay Stock Exchange Ltd.  
Mumbai

Dear Sirs,

Sub.: Half yearly communication for Debt Securities for 9.44 Crs NCD in respect of half year ending 31<sup>st</sup> March'2017

We wish to inform the following --:

1. Credit Rating = CARE BBB effective from March 18,2017
2. Debt - Equity Ratio = 7.12 as per audited financial results for the year ended 31<sup>st</sup> March'2017.
3. Details of redemption & payment of interest during last half year ending 31.03.2017

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-04	Secured Non-Convertible Debentures	5th November, 2016	5723375.00	5th November, 2016

4. Details of redemption & payment of interest due in the next half year i.e. 1.04.2017 to 30.09.2017

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-04	Secured Non-Convertible Debentures	5 <sup>th</sup> May'2017	5634831.00	5 <sup>th</sup> May'2017

5. Debenture Redemption Reserve- Not Applicable
6. Net Worth= 86.27 Crores
7. Net Profit after Tax= 12.29 Crores
8. Earnings per share= 606

This is for your information.

Thanking you,  
Yours faithfully,

For **Ess Kay Fincorp Private Limited**  
(Formerly known as Ess Kay Auto Finance Private Limited)

Company Secretary  
Counter signatory  
For **The Catalyst Trusteeship Limited**  
(Formerly known as GDA Trusteeship Limited)

Authorized Signatory

**ESS KAY FINCORP PVT. LTD.**

(Formerly Known as ESS KAY AUTO FINANCE PVT. LTD.)

H.O. : G-1-2, New Market, Khasa Kothi Circle, Jaipur-302001

Ph. : +91-141-4161300-500 | Fax : +91-141-4012809

E-mail : [info@skfin.in](mailto:info@skfin.in) | Website : [www.skfin.in](http://www.skfin.in)

Corporate Identity Number : U65923RJ1994PTC009051

19<sup>th</sup> May'2017

The Manager,  
Bombay Stock Exchange Ltd.  
Mumbai

Dear Sirs,

Sub.: Half yearly communication for Debt Securities for 48.00 Crs NCD in respect of half year ending 31<sup>st</sup> March'2017

We wish to inform the following -

1. Credit Rating = CARE BBB effective from 18th March'2017
2. Debt - Equity Ratio = 7.12 as per audited financial results for the year ended March 31,2017
3. Details of redemption & payment of interest during last half year ending 31.03.2017

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-03	Secured Non-Convertible Debentures	30 <sup>th</sup> November 2016	23793972.68	30 <sup>th</sup> November 2016

4. Details of redemption & payment of interest due in the next half year i.e.01.04.2017 to 30.09.2018

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-03	Secured Non-Convertible Debentures	30 <sup>th</sup> May'2017	19505022.93	30 <sup>th</sup> May'2017

5. Debenture Redemption Reserve- Not Applicable
6. Net Worth= 86.27 Crores
7. Net Profit after Tax= 12.29 Crores
8. Earnings per share= 606

This is for your information.

Thanking you,  
Yours faithfully,

For **Ess Kay Fincorp Private Limited**  
(Erstwhile **Ess Kay Auto Finance Private Limited**)

For **ESS KAY FINCORP PVT. LTD.**  
Company Secretary

Counter signatory: **Company Secretary**  
For **The Catalyst Trusteeship Limited**  
(Formerly known as **GDA Trusteeship Limited**)

Authorized Signatory

**ESS KAY FINCORP PVT. LTD.**

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Corporate Identity Number : U65923RJ1994PTC009051



19<sup>th</sup> May'2017

The Manager,  
Bombay Stock Exchange Ltd.  
Mumbai

Dear Sirs,

Sub.: Half yearly communication for Debt Securities for 15 Crs Unsecured NCD in respect of half year ending 31<sup>st</sup> March'2017

We wish to inform the following –:

1. Credit Rating = CARE BBB effective from March'18,2017
2. Debt – Equity Ratio = 7.12 as per audited financial results for the year ended 31<sup>st</sup> March'2017.
3. Details of redemption & payment of interest during last half year ending 31.03.2017

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-08	Unsecured Non-Convertible Debentures			

4. Details of redemption & payment of interest due in the next half year i.e. 1.04.2017 to 30.09.2017

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-08	Unsecured Non-Convertible Debentures	21 <sup>st</sup> June'2017	4,775,829.31	21 <sup>st</sup> June'2017
NCD-08	Unsecured Non-Convertible Debentures	21 <sup>st</sup> Sept'2017	4,341,912.84	21 <sup>st</sup> Sept'2017

5. Debenture Redemption Reserve- Not Applicable
6. Net Worth= 86.27 Crores
7. Net Profit after Tax= 12.29 Crores
8. Earnings per share= 606

This is for your information.

Thanking you,  
Yours faithfully,

For **Ess Kay Fincorp Private Limited**  
(Formerly known as ESS KAY AUTO FINANCE PVT. LTD.)

  
**Company Secretary**  
Company Secretary  
Counter signatory  
For **The Catalyst Trusteeship Limited**  
(Formerly known as GDA Trusteeship Limited)

Authorized Signatory

**ESS KAY FINCORP PVT. LTD.**

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Corporate Identity Number : U65923RJ1994PTC009051

19<sup>th</sup> May'2017

The Manager,  
Bombay Stock Exchange Ltd.  
Mumbai

Dear Sirs,

Sub.: Half yearly communication for Debt Securities for 15 Crs Secured NCD in respect of half year ending 31<sup>st</sup> March'2017

We wish to inform the following –:

1. Credit Rating = CARE BBB effective from March 18,2017
2. Debt – Equity Ratio = 7.12 as per audited financial results for the year ended 31<sup>st</sup> March'2017.
3. Details of redemption & payment of interest during last half year ending 31.03.2017

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-07	Secured Non-Convertible Debentures			

4. Details of redemption & payment of interest due in the next half year i.e. 1.04.2017 to 30.09.2017

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-07	Secured Non-Convertible Debentures	20 <sup>th</sup> June'2017	4,390,085.78	20 <sup>th</sup> June'2017
NCD-07	Secured Non-Convertible Debentures	20 <sup>th</sup> Sept'2017	4,390,085.78	20 <sup>th</sup> Sept'2017

5. Debenture Redemption Reserve- Not Applicable

6. Net Worth= 86.27 Crores

7. Net Profit after Tax= 12.29 Crores

8. Earnings per share= 606

This is for your information.

Thanking you,  
Yours faithfully,

For **Ess Kay Fincorp Private Limited**  
(Formerly known as **Ess Kay Auto Finance PVT. Limited**)

Company Secretary

Counter signatory **Company Secretary**  
For **The Catalyst Trusteeship Limited**  
(Formerly known as **GDA Trusteeship Limited**)

Authorized Signatory

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