


बैंक ऑफ महाराष्ट्र प्रधान कार्यालय : "लोकमंगल" 1501, शिवाजी नगर, पुणे 411005		Bank of Maharashtra Head Office: "Lokmangal" 1501, Shivaji Nagar, Pune 411005
Phone: (+91-020) 25614 386 / 330	Fax: (+91-020) 25533924	Email - bomcoacc@mahabank.co.in
वित्तीय प्रबंधन व लेखा विभाग FINANCIAL MANAGEMENT & ACCOUNTS DEPARTMENT		

Ref. No.: AX1/FM&A/Bonds/HYX- Mar 17/2017-18

May 08, 2017

Authorised Officer BSE Limited P J Towers, Dalal Street Fort, Mumbai – 400001	Authorised Officer, National Stock Exchange of India Limited. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/ Madam,

Sub: Half Yearly Report for the Half Year Ended March 31, 2017

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the bond holders as mentioned below:

- a) **Bond wise Credit Rating and Change in Credit Rating (if any)** : In Oct 2016 , CRISIL Ltd has revised rating downwards by one notch for Basel II bonds and by two notch for Basel III AT1 bonds. Further, in Nov 2016, CARE Ltd has revised rating downwards by one notch for Basel III AT1 bonds. Bonds O/s and rating details are given in annexure 1.
- b) **Debt-Equity ratio**: 1.32
- c) The previous due date for payment of interest/ repayment of principal on said bonds and whether the same has been paid or not for the half year ended 31.03.2017:

Bonds Series	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crore)	Actual Date of Payment
Subordinate Bonds				
VIII	Interest	15/01/2017	18.40	16/01/2017*
IX	Interest	1/10/2016	11.36	1/10/2016
X	Interest	31/12/2016	90.00	31/12/2016
Upper Tier 2				
I	Interest+Principal#	14/10/2016	327.30	14/10/2016
II	Interest+Principal#	21/03/2017	219.80	21/03/2017
III	Interest+Principal#	30/03/2017	165.38	30/03/2017
V	Interest	01/10/2016	8.95	01/10/2016
VI	Interest	01/02/2017	25.95	01/02/2017
IPDI (Tier 1)				
II (BASEL II)	Interest	1/10/2016	6.48	1/10/2016
I (BASEL III)	Interest	12/01/2017	94.80	12/01/2017
Long Term Infra Bonds				
I	Interest	20/10/2016	94.00	20/10/2016

on exercising call option on call due date i.e. interest due date. *due date being Sunday



- d) The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said bonds during next half-year i.e. 01.04.2017 to 30.09.2017 :

Bonds Series	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crore)
Basel II Tier 2			
I	Interest	27/06/2017	46.00
Upper Tier 2			
IV	Interest+Principal [^]	19/07/2016	220.70
IPDI (Tier 1)			
I (BASEL II)	Interest+Principal [^]	31/07/2016	248.96

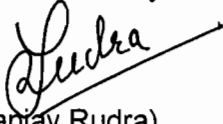
[^]on exercising call option on call due date i.e. interest due date

Bank does not expect default in payment of principal / interest due in next half year.

- e) Debenture Redemption Reserve : NA (being a banking company, no 'Debenture Redemption Reserve' is required to be created for the half year ending on 31.03.2017)
- f) Networth as on 31.03.2017: ₹ 5486.47 crore
- g) Net Profit/ (Loss) after Tax as on 31.03.2017 (FY2016-17): ₹ (1372.51) crore
- h) Earnings Per Share as of 31.03.2017 : ₹ (11.75).

Thanking you

Yours Faithfully


(Sanjay Rudra)
Dy General Manager
FM&A




Encl: Noting Certificate of Debenture Trustee/s

Annexure 1 : List of Bonds O/s and Rating as of 31.03.2017

Bonds Series	Date of Allotment	Date of Listing	No. of NCDs	Face Value (₹ in Lakh)	Amount of Issue/ O/s (₹ in Crore)	O/s Credit Rating as of 30.09.2016	O/s Credit Rating as of 31.03.2017	Trustee
Subordinate Tier II Bonds								
VIII	15/01/2008	29-Feb-08	2,000	10	200	CRISIL AA & CARE AA	CRISIL AA- & CARE AA	Catalyst Trusteeship Limited
IX	30/09/2009	25-Jan-10	1,300	10	130	CRISIL AA & ICRA AA	CRISIL AA- & ICRA AA	-do-
X	31/12/2012	8-Jan-13	10,000	10	1,000	CRISIL AA & ICRA AA	CRISIL AA- & ICRA AA	-do-
Upper Tier II Bonds								
IV	19/07/2007	29-Aug-07	2,000	10	200	CRISIL AA- & CARE AA-	CRISIL A+ & CARE AA-	-do-
V	30/09/2009	25-Jan-10	1,000	10	100	CRISIL AA- & ICRA AA-	CRISIL A+ & ICRA AA-	-do-
VI	1/2/2010	27-Jul-10	3,000	10	300	CRISIL AA- & ICRA AA-	CRISIL A+ & ICRA AA-	-do-
Basel II Compliant Tier I Bonds								
I	31/07/2007	29-Aug-07	2,250	10	225	CRISIL AA- & CARE AA-	CRISIL A & CARE AA-	-do-
II	30/09/2009	25-Jan-10	700	10	70	CRISIL AA- & ICRA AA-	CRISIL A & ICRA AA-	-do-
Basel III Compliant AT1 Bonds								
I	12/01/2015	20-Jan-15	10,000	10	1,000	CRISIL A+ & CARE A+	CRISIL A- & CARE A	-do-
II	15/12/2016	21-Dec-16	5,000	10	500	NA	CARE A & ICRA A	Axis Trustee Services Ltd
Basel III Compliant Tier II Bonds								
I	27/06/2016	07-Jul-16	5,000	10	500	CARE AA & ICRA AA	CARE AA & ICRA AA	Axis Trustee Services Ltd
Long Term Infra Bond								
I	20/10/2015	30-Oct-14	10,000	10	1,000	CARE AA	CARE AA	Catalyst Trusteeship Limited

Note: Outlook for above instruments is negative by CRSIL Ltd, CARE Ltd & ICRA Ltd



बँक ऑफ महाराष्ट्र प्रधान कार्यालय : "लोकमंगल" 1501, शिवाजी नगर, पुणे 411005		Bank of Maharashtra Head Office: "Lokmangal" 1501, Shivaji Nagar, Pune 411005
Phone: (+91-020) 25614 386 / 330	Fax : (+91-020) 25533924	Email - bomcoacc@mahabank.co.in
वित्तीय प्रबंधन व लेखा विभाग FINANCIAL MANAGEMENT & ACCOUNTS DEPARTMENT		

Ref. No.: AX1/FM&A/Bonds/DT/ HY_Mar 17/2017-18

Date: May 05, 2017

Authorised Officer Catalyst Trusteeship Limited, 'GDA House', Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038	Authorised Officer Axis Trustee Services Ltd., Axis House, 2nd Floor, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025
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Dear Sir/Madam,

Sub: Half Yearly Report for the Half Year Ended March 31, 2017

As per Regulation 56 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , we are submitting herewith the required information for Noting Certificate as under:

- a) Financial Results as of 31.03.2017 (Attached)
 b) Copy of all notices, resolutions and circulars :

- ✓ Bank has raised Basel III compliant Additional Tier 1 Bonds amounting to Rs 500.00 crore on 15.12.2016 on private placement basis
- ✓ No meetings of holders of non-convertible debt securities held during the HY.

c) Information regarding:

I. Any revision in the rating: In Oct 2016 , CRISIL Ltd has revised rating downwards by one notch for Basel II bonds and by two notch for Basel III AT1 bonds. Further, in Nov 2016, CARE Ltd has revised rating downwards by one notch for Basel III AT1 bonds. Bonds O/s and rating details are given in annexure 1.

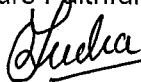
II. Any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities : No

III. Failure to create charge on the assets: NA (Bonds are unsecured in nature)

- d) Copy of the statement, if any filed with the Stock Exchange, as per Regulation 52(7) indicating material deviations, if any, in the use of proceeds of issue of NCDs from the object stated in the offer document : NA

Thanking you

Yours Faithfully



(Sanjay Rudra)
 Dy. General Manager
 FM&A



Encl: Audited Financial Results as of 31.03.2017

Annexure 1 : List of Bonds O/s and Rating as of 31.03.2017

Bonds Series	Date of Allotment	Date of Listing	No. of NCDs	Face Value (₹ in Lakh)	Amount of Issue/ O/s (₹ in Crore)	O/s Credit Rating as of 30.09.2016	O/s Credit Rating as of 31.03.2017	Trustee
Subordinate Tier II Bonds								
VIII	15/01/2008	29-Feb-08	2,000	10	200	CRISIL AA & CARE AA	CRISIL AA- & CARE AA-	Catalyst Trusteeship Limited
IX	30/09/2009	25-Jan-10	1,300	10	130	CRISIL AA & ICRA AA	CRISIL AA- & ICRA AA-	-do-
X	31/12/2012	8-Jan-13	10,000	10	1,000	CRISIL AA & ICRA AA	CRISIL AA- & ICRA AA-	-do-
Upper Tier II Bonds								
IV	19/07/2007	29-Aug-07	2,000	10	200	CRISIL AA- & CARE AA-	CRISIL A+ & CARE AA-	-do-
V	30/09/2009	25-Jan-10	1,000	10	100	CRISIL AA- & ICRA AA-	CRISIL A+ & ICRA AA-	-do-
VI	1/2/2010	27-Jul-10	3,000	10	300	CRISIL AA- & ICRA AA-	CRISIL A+ & ICRA AA-	-do-
Basel II Compliant Tier I Bonds								
I	31/07/2007	29-Aug-07	2,250	10	225	CRISIL AA- & CARE AA-	CRISIL A & CARE AA-	-do-
II	30/09/2009	25-Jan-10	700	10	70	CRISIL AA- & ICRA AA-	CRISIL A & ICRA AA-	-do-
Basel III Compliant AT1 Bonds								
I	12/01/2015	20-Jan-15	10,000	10	1,000	CRISIL A+ & CARE A+	CRISIL A- & CARE A	-do-
II	15/12/2016	21-Dec-16	5,000	10	500	NA	CARE A & ICRA A	Axis Trustee Services Ltd
Basel III Compliant Tier II Bonds								
I	27/06/2016	07-Jul-16	5,000	10	500	CARE AA & ICRA AA	CARE AA & ICRA AA	Axis Trustee Services Ltd
Long Term Infra Bond								
I	20/10/2015	30-Oct-14	10,000	10	1,000	CARE AA	CARE AA	Catalyst Trusteeship Limited

Note: Outlook for above instruments is negative by CRSIL Ltd, CARE Ltd & ICRA Ltd



BANK OF MAHARASHTRA							
Audited Financial Results for the Quarter/ Year ended 31st March 2017							
(Rs. in lakh)							
Particulars	QUARTER ENDED			YEAR ENDED		CONSOLIDATED FOR YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Interest earned (a) + (b) + (c) + (d)	297036	292151	321952	1206196.00	1305298	1206198	1305301
(a) Interest / discount on advances / bills	195317	206075	239615	846996	993483	846996	993483
(b) Income on Investment	74879	71598	68808	282947	273520	282949	273522
(c) Interest on balances with Reserve Bank of India and other inter bank funds	18752	8312	1641	40191	5201	40191	5202
(d) Others	8088	6166	11888	36062	33094	36062	33094
2 Other Income	38444	55226	34716	150807	101929	152481	103717
A. TOTAL INCOME (1+2)	335480	347377	356668	1357003	1407227	1358679	1409018
3 Interest Expended	220694	221937	230457	888727	917428	888632	917357
4 Operating Expenses (e) + (f)	72178	73943	68277	285570	255281	285678	255375
(e) Employees cost	45434	46160	37769	180729	154098	180794	154171
(f) Other operating expenses	26743	27783	30508	104840	101183	104884	101204
B. TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	292872	295880	298734	1174297	1172709	1174310	1172732
C. OPERATING PROFIT (A-B) (Profit before Provisions and Contingencies)	42609	51497	57934	182707	234518	184369	236286
D. Provisions (other than tax) and Contingencies (Net)	183337	58541	67951	397014	192741	397013	192747
Of which: Provisions for Non-performing Assets	174276	53217	79134	380020	211029	380020	211029
E. Exceptional Items	0	0	0	0.00	0	0	0
F. Provision for taxes	(95,183)	11207	1967	(77,056)	31708	(77,035)	31720
G. Net Profit / Loss from ordinary activity (C-D-E-F)	(45,545)	(18251)	(11984)	(137,251)	10069	(135,609)	11819
H. Extraordinary items (net of tax expense)	0	0	0	0.00	0	0	0
I. Net Profit / Loss for the period (G-H)	(45,545)	(18251)	(11984)	(137,251)	10069	(135,609)	11819
5 Paid-up equity share capital	116833	116833	116833	116833	116833	116833	116833
6 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	500473	632303	632303	500473	632303	509412	639600
7 Analytical ratios							
(i) Percentage of shares held by Govt. of India	81.61	81.61	81.61	81.61	81.61		
(ii) Capital Adequacy Ratio	11.18	11.43	11.20	11.18	11.20	NA	
(a) CET 1 Ratio	* 6.03	7.19	7.88	* 6.03	7.88		
(b) Additional Tier 1 Ratio	1.73	1.68	1.15	1.73	1.15		
(iii) Earning per share (in Rs.)	(3.90)	(1.56)	(1.03)	(11.75)	0.91	(11.61)	1.06
(iv) (a) Amount of gross non performing assets	1718871	1541765	1038585	1718871	1038585	NA	
(b) Amount of net non performing assets	1122956	1035892	683203	1122956	683203		
(c) % of gross NPAs	16.93	15.08	9.34	16.93	9.34		
(d) % of net NPAs	11.76	10.67	6.35	11.76	6.35		
(v) Return on Assets (annualized)	(1.09)	(0.45)	(0.31)	(0.86)	0.07		

* Excl CCB. Including CCB CET1 is 7.28%



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**Notes to Accounts forming part of audited financial results
for the quarter / year ended March 31, 2017**

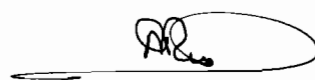
- 1 The financial results for the quarter / year ended March 31,2017 have been arrived at after considering provision for non-performing assets, standard assets, Restructured Advances, loss on sale of assets to ARCs , provision on advances under SDR, MTM provision on equity allotted under SDR, provision on advances / investments related to DISCOMs under UDAY scheme depreciation on investments, fixed assets, taxes and other usual and necessary provisions and on the basis of the same accounting policies as those followed in the preceding financial year ended March 31, 2016,
- 2 In accordance with RBI Circular DBR.No.BP.BC.2/21.04.048/2015-16 dated July 1, 2015, banks have been allowed to amortize shortfall arising from sale of financial assets to ARCs, for assets sold from 26th February 2014 and up to 31st March, 2016 over a period of two years. Consequently, the Bank has amortized Rs 14.33 crore during the year ended March 31, 2017 (Rs. 14.39 crore for previous year March 2016). During the current financial year, there is no shortfall arising from sale of financial assets to ARCs.
- 3 In terms of RBI circulars DBR.No.BP.BC.83/21.04.048/2014-15 dated April 1, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016, an amount of Rs. 54.21 crore has been amortized towards provision for loans and advances classified as fraud. The same was drawn down from Revenue Reserve in the financial year 2015-16. The unamortized amount outstanding as on 31.03.2017 is nil. During the current financial year, the Bank has made full provision for fraud amounting to Rs. 303.76 crore
- 4 During the quarter, Government of India vide its letter no. 7/38/2014-BOA dated 16.03.2017 infused Rs.300.00 crore by way of preferential allotment of equity shares and the amount was maintained under Share application money pending for allotment, till the allotment of equity shares done.

In terms of Reserve Bank of India letter DBR.CO.BP NO.11544/21.01.002/2016-17 dated March 30,2017 the Bank has considered such amount received from Government of India as a part of Common Equity Tier 1 (CET 1) as on March 31,2017.

- 5 In compliance with RBI directives on asset Quality Review (AQR), Bank has made incremental provision of Rs.97.75 crore (during the quarter Rs.2.61 crore)
- 6 In compliance to RBI circular no.DBR no.BP.BC.34/21.04.132/2016-17 dated 10.11.2016 in , "Scheme for Stressed Assets-Revision" during the FY 2016-17, in respect of standard assets under of Strategic Debit Restructuring (SDR) & Scheme for Sustainable structuring of stressed Assets(S4A), the Bank has not recognized unrealized interest of Rs.64.54 crore on accrual basis for the quarter/ year ended March 2017.



7. Based on the thorough review and on the expert advice of Bank's Tax Consultant, the Bank has estimated future taxable income against which timing difference arising on account of provisions for Bad & Doubtful Debts (NPA) can be realized and accordingly during the year 2016-17, the Bank has recognized deferred tax assets of Rs. 761.25 crores in respect of the above on such timing difference based on reasonable certainty of availability of future taxable income against which such deferred tax assets can be realized.
8. In accordance with RBI circular No DBOD.NO.BP.BC.2/21.06.201/2013-14 dated July 1, 2013 Banks are required to make pillar III disclosures under Basel III capital requirements w.e.f. from September 30, 2013. The disclosures are being made available on Bank's website www.bankofmaharashtra.in.
9. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank in its meeting held on May 04, 2017. The results have been subjected to audit by the Statutory Central Auditors, and compiled as per the Listing Agreement with Stock Exchanges The figures of the earlier periods have been regrouped / reclassified / rearranged, wherever necessary. The figures for the last quarter of the financial year are the balancing figures between audited figures of the financial year and the published to the date figures for the third quarter.


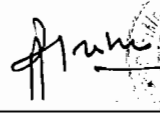
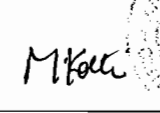
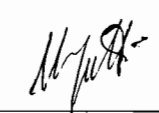

A. C. Rout
 Executive Director


R H Phadnis
 General Manager, FM&A


R K Gupta
 Executive Director



R.P. Marathe
 Managing Director & CEO

For Parakh & Co FRN - 001475C	For A R Sulakhe & Co FRN - 110540W	For Kothari & co FRN - 301178E	For C M R S & Associates, LLP FRN - 101678W/W100068
Chartered Accountants	Chartered Accountants	Chartered Accountants	Chartered Accountants
			
CA Indar Pal Singh	CA Anand Sulakhe	CA Manaswy Kothari	CA Maheshwar M Marathe
Partner	Partner	Partner	Partner
M No 410433	M No.33451	M No.64601	M No 212175

Place: Pune
 Date: 04.05.2017



M/s. Parakh & Co
Chartered Accountants,
323 Third Floor, Ganpati Plaza,
Jaipur - 302001

M/S. Kothari & Co
Chartered Accountants,
1E, Neelkanth, 26B, Camac Street, Kolkata 700016

M/s. A R Sulakhe & Co
Chartered Accountants,
Anand Apartments,
1180/2, Shivajinagar, Pune - 411005

M/s C M R S & Associates, LLP
Chartered Accountants,
Off No-12, P J Chambers, Pimpri, Pune-411018

INDEPENDENT AUDITOR'S REPORT

To,
Members of Bank of Maharashtra

1. Report on Financial Statements:

We have audited the accompanying Financial Statements of Bank of Maharashtra as at 31st March 2017 which comprise the Balance Sheet as at 31st March 2017 Profit and Loss Account and the cash Flow Statement for the year ended and a summary of significant accounting policies and Notes on Accounts. Incorporated in these financial statements the return of 20 branches, and also Treasury & International Banking Division, audited by us and 962 branches audited by branch auditors & 19 branches by concurrent auditors.

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India. Also incorporated in the Balance Sheet and Profit & Loss account and the return from 938 branches which have not been subjected to audit. These unaudited branches account for 6.03% per cent of the advances, 23.83 % per cent of deposits, 8.51% per cent of interest income and 22.12 % per cent of interest expenses.

2. Management's responsibility for the Financial Statements:

Management is responsible for the preparation of these Financial Statements in accordance with the Banking Regulation Act 1949, complying with Reserve Bank of India Guidelines issued from time to time. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

- An audit involves performing procedure to obtain audit evidence about the amount and disclosures in the financial statements. The procedure selected depends on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances but not for the purpose of exercising an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.



6. Opinion:

In our opinion, as shown by books of bank, and to the best of our information and according to the explanation given to us, we hereby report that:

- a. The Balance Sheet read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars is properly drawn up so as to exhibit a true and fair view of the state of the affairs of the Bank as at 31st March 2017 in conformity with accounting principles generally accepted in India.
- b. Profit and loss Account, read with the notes thereon shows a true balance of loss, in conformity with accounting principles generally accepted in India, for the year covered by the account; and
- c. The Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date.

7. Emphasis of Matter:

- (a) Note number 4.13.1 in schedule 18 in respect of classification of restructured advances under CDR/non CDR mechanism.
- (b) Note number 10.10 in Schedule 18 of Notes to Accounts to the Financial Statements regarding recognition of Deferred Tax Assets on account of provisions for Bad and Doubtful Debts (NPA) amounting to Rs. 761.25 crores.

8. Report on Other Legal and Regulatory Requirements:


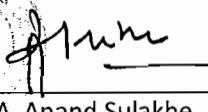

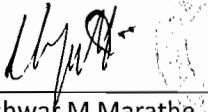
The Balance Sheet and the Profit and Loss Account have been drawn up in forms "A" and "B" respectively of the third Schedule to the Banking Regulation Act 1949.

9. Subject to the limitation of the audit indicated in paragraph 1 to 5 above and as required by Banking Companies (Acquisition and Transfer of Undertaking) Act 1970/1980, and also subject to the limitations of disclosure required therein we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b. The transactions of the bank which have come to our notice have been within the powers of the Bank.
- c. The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.

10. We further report that;

- a. The Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of account and returns;
- b. The reports on the accounts of the branch offices audited by branch auditors of the Bank under section 29 of the Banking Regulation Act,1949 have been sent to us and have been properly dealt with by us in preparing this report;
- c. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the applicable Accounting Standards.

For Parakh & Co	For A R Sulakhe & Co	For Kothari & co	For C M R S & Associates, LLP
FRN - 001475C	FRN - 110540W	FRN - 301178E	FRN - 101678W/W100068
Chartered Accountants	Chartered Accountants	Chartered Accountants	Chartered Accountants
			
CA Inderpal Singh	CA Anand Sulakhe	CA Manaswy Kothari	CA Maheshwaf M Marathe
Partner	Partner	Partner	Partner
M No 410433	M No.33451	M No.64601	M No 212175

Place: Pune

Date: 04.05.2017

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31st March 2017
Rs in Lakh

S.N.	PARTICULARS	QUARTER ENDED			YEAR ENDED (Solo)		YEAR ENDED (Cons.)	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	a) Treasury Operations	114252	119520	83164	407907	310657	407907	310657
	b) Corporate / Wholesale Banking Operations	111450	107594	156915	514754	667680	514754	667680
	c) Retail Banking Operations	100795	116003	103952	399221	389926	399221	389926
	d) Other Banking Operations	8983	4260	12637	35121	38964	36798	40754
	e) Unallocated	0	0	0	0	0	0	0
	Total	335480	347377	356668	1357003	1407227	1358680	1409017
	Less: Inter Segment Revenue	0	0	0	0	0	0	0
	Income from Operations	335480	347377	356668	1357003	1407227	1358680	1409017
2	Segment Results [Profit / (Loss) before Tax]						0	0
	a) Treasury Operations	37717	51721	18477	131749	32379	131749	32379
	b) Corporate / Wholesale Banking Operations	(125785)	(44819)	(72510)	(261702)	(29336)	(261702)	(29336)
	c) Retail Banking Operations	(52147)	(11949)	43866	(89712)	33850	(89712)	33850
	d) Other Banking Operations	(514)	(1997)	150	5358	4884	7020	6646
	e) Unallocated	0	0	0	0	0	0	0
	Total	(140729)	(7044)	(10017)	(214306)	41777	(212644)	43539
	Less: Other un-allocable expenditure net off	0	0	0	0	0	0	0
	Total Profit before Tax	(140729)	(7044)	(10017)	(214306)	41777	(212644)	43539
	Taxes including Deferred Taxes	(95183)	11207	1967	(77056)	31708	(77035)	31720
	Extraordinary Profit / Loss	0	0	0	0	0	0	0
	Net Profit after Tax	(45546)	(18251)	(11984)	(137250)	10069	(135609)	11819
3	Segment Assets (SA)							
	a) Treasury Operations	4802430	5033720	3900066	4802430	3900066	4802430	3900066
	b) Corporate / Wholesale Banking	5861774	6182379	7222858	5861774	7222858	5861774	7222858
	c) Retail Banking	3921977	3789346	3792410	3921977	3792410	3921977	3792410
	d) Other banking operations	1143209	1164015	1085927	1143209	1085927	1151917	1093076
	e) Unallocated	203008	77296	94471	203008	94471	203008	94471
	Total assets	15932398	16246756	16095732	15932398	16095732	15941106	16102881
4	Segment Liabilities (SL)							
	a) Treasury Operations	4737824	4956750	3833690	4737824	3833690	4737824	3833690
	b) Corporate / Wholesale Banking	5554534	5789113	6734585	5554534	6734585	5554534	6734585
	c) Retail Banking	3697963	3517450	3516775	3697963	3516775	3697963	3516775
	d) Other banking operations	1204124	1197711	1131967	1204124	1131967	1203892	1131819
	e) Unallocated	0	0	0	0	0	0	0
	f) Capital & Reserves & Surplus	737952	785732	878715	737952	878715	746892	886012
	Total liabilities	15932398	16246756	16095732	15932398	16095732	15941106	16102881
5	Capital Employed (SA-SL)							
	a) Treasury Operations	64606	76970	66376	64606	66376	64606	66376
	b) Corporate / Wholesale Banking Operations	307240	393266	488273	307240	488273	307240	488273
	c) Retail Banking Operations	224014	271896	275635	224014	275635	224014	275635
	d) Other Banking Operations	(60915)	(33696)	(46040)	(60915)	(46040)	(51976)	(38743)
	e) Unallocated	203008	77296	94471	203008	94471	203008	94471
	Total	737952	785732	878715	737952	878715	746892	886012

Note 1. The Bank has only one geographical segment i.e Domestic Segment
2. Previous period figures have been regrouped / reclassified wherever necessary to make them comparable



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** ("Debenture Trustee") hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by **Bank of Maharashtra** for the Half year ended on March 31, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)

P.S. Kulkarni

Authorised Signatory

Date: May 08, 2017

