

ఆంధ్రప్రదేశ్ రాష్ట్ర ఆర్థిక సంస్థ

Andhra Pradesh State Financial Corporation

(A Government Statutory Corporation under SFCs Act, 1951)



AFC/F&A/MS/2016-17/

26.10.2016

✓ The CATALYST TRUSTEESHIP LIMITED,
GDA HOUSE,
BHUSARI COLONY (RIGHT)
PAUD ROAD,
PUNE- 411038

Dear Madam,

Sub: Forwarding of half-yearly compliance report for the half-year ended
30.09.2016 for issue of Noting Certificate-Reg.

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With reference to the above, we herewith forwarding the half-yearly compliance report to  
be submitted to BSE along with the Noting Certificate issued by the trustee.

Kindly issue the noting certificate upon verification of the half-yearly report.

Thanking You,

Yours faithfully,

  
DEPUTY GENERAL MANAGER (F&A)

Encl: As above.



ఆంధ్రప్రదేశ్ రాష్ట్ర ఆర్థిక సంస్థ

# Andhra Pradesh State Financial Corporation

(A Government Statutory Corporation under SFCs Act, 1951)



AFC/F&A/MS/2016-17/

October 26, 2016

The Manager,  
Listing Dept.,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Sub:** Statutory Compliance – Half Yearly Report for the half year ending September, 2016

With reference to the above , we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchange where Debt Securities of the Company are listed and the provisions of Sec.52(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as detailed below:

- a) credit rating and change in credit rating (if any):

Enclosed **Table 1**

- b) asset cover available, in case of non-convertible debt securities:

Not Applicable

- c) debt-equity ratio:

The debt- equity ratio as on 31.03.2016 is 3.54.

- d) previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not :

Details enclosed as per **Annexure A**

- e) next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount:

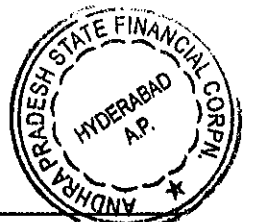
Details enclosed as per **Annexure B**

- f) debt service coverage ratio:

The Debt service coverage ratio as on 31.03.2016 is 1.53



5-9-194, Post Box No. 165, Chirag Ali Lane, Hyderabad - 500 001 (Telangana)  
Ph.: (040) 2320 1835, 2320 1646, 2320 2547, 2320 2550-53, Fax: 40-2320 0174  
F & A Dept.: e-mail: finance@apsfc.com, Website : www.apsfc.com



g) interest service coverage ratio:

The interest service coverage ratio as on 31.03.2016 is 1.32

h) outstanding Redeemable preference shares(Quality & value) – Not Applicable.

i) debenture redemption reserve:

Details enclosed as **per Annexure C**

j) net worth :

Net worth as on 31.03.2016 is Rs.51068.49 lakhs

k) net profit after tax :

Net Profit as on 31.03.2016 is Rs.4233.67 lakhs

l) earnings per share :

Earnings per share as on 31.03.2016 is Rs. 25.70

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

**Thanking you,**

**Yours faithfully**



**(K.S.RAO)**

**DEPUTY GENERAL MANAGER**

**Encl. : As Above**

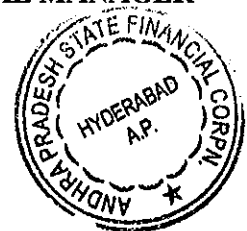


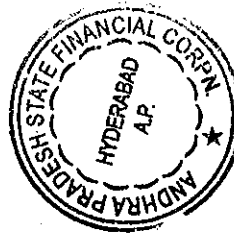
TABLE I

## STATEMENT SHOWING STATUS OF NON-SLR BONDS ISSUED

| Series No. | Date of Trust Deed | ISIN No.     | Date of Allotment | Amount Rs/Crore | Rate of interest | Date of Redemption | Amount Redeemed during the year Rs/Crore | Balance Outstanding Rs/Crore | Credit Rating at the time of issue | Present Rating                   |
|------------|--------------------|--------------|-------------------|-----------------|------------------|--------------------|------------------------------------------|------------------------------|------------------------------------|----------------------------------|
| II         | 25.06.08           | INE695F09391 | 27.03.2008        | 129.00          | 8.70%            | 27.03.2018         | 25.80                                    | 51.60                        | CRISIL – A(SO)/Stable              | CRISIL – BB+(SO)/ Watch Negative |
|            |                    |              |                   |                 |                  |                    |                                          |                              |                                    | FITCH – A+(IND)(SO)              |
| III        | 07.03.09           | INE695F09409 | 03.01.2009        | 100.00          | 9.20%            | 03.01.2019         | 20.00                                    | 60.00                        | CRISIL – A(SO)/Stable              | CRISIL – BB+(SO)/ Watch Negative |
|            |                    |              |                   |                 |                  |                    |                                          |                              |                                    | FITCH – A(IND)(SO)               |
| IV         | 10.03.10           | INE695F09417 | 29.12.2009        | 121.00          | 8.35%            | 29.12.2019         | 24.20                                    | 96.80                        | CRISIL – A(SO)/Stable              | CRISIL – BB+(SO)/ Watch Negative |
|            |                    |              |                   |                 |                  |                    |                                          |                              |                                    | FITCH – A(IND)(SO)               |
| V          | 25.06.12           | INE695F09425 | 28.03.2012        | 200.00          | 9.48%            | 28.03.2022         | Nil                                      | 200.00                       | CRISIL – A(SO)/Stable              | CRISIL – BB+(SO)/ Watch Negative |
|            |                    |              |                   |                 |                  |                    |                                          |                              |                                    | FITCH – A(IND)(SO)               |



|      |          |              |            |        |       |            |       |        |                                                   |                                                                     |
|------|----------|--------------|------------|--------|-------|------------|-------|--------|---------------------------------------------------|---------------------------------------------------------------------|
| VI   | 12.06.13 | INE695F09433 | 20.03.2013 | 320.00 | 9.15% | 20.03.2023 | Nil   | 320.00 | BWR –<br>A+(SO)/Stable<br>INDIA<br>A(SO)/(Exp)    | BWR –<br>A+(SO)/Stable<br>INDIA<br>RATINGS<br>IND<br>A(SO)/RWE      |
| VII  | 28.05.14 | INE695F09441 | 24.03.2014 | 58.00  | 9.75% | 24.03.2024 | Nil   | 58.00  | BWR –<br>A+(SO)/Stable<br>CRISIL –<br>A(SO)/(Exp) | BWR –<br>A+(SO)/Stable<br>CRISIL –<br>BB+(SO)/<br>Watch<br>Negative |
| VIII | 28.05.14 | INE695F09458 | 28.03.2014 | 150.00 | 9.85% | 28.03.2024 | Nil   | 150.00 | BWR –<br>A+(SO)/Stable<br>CRISIL –<br>A(SO)/(Exp) | BWR –<br>A+(SO)/Stable<br>CRISIL –<br>BB+(SO)/<br>Watch<br>Negative |
|      |          |              |            |        |       |            | 70.00 | 936.40 |                                                   |                                                                     |

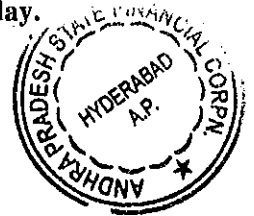


ANNEXURE A**Details of redemption & payment of interest during last half year ending 30.09.2016:**

| <b>Series / Tranche</b> | <b>Type<br/>(Principal / Interest)</b> | <b>Due date of payment</b> | <b>Amount<br/>(Rs.)</b> | <b>Actual date of payment</b> |
|-------------------------|----------------------------------------|----------------------------|-------------------------|-------------------------------|
| Series-II               | Interest                               | 27.09.2016                 | 22507496.00             | 27.09.2016                    |
| Series-III              | Interest                               | 03.07.2016                 | 27449179.00             | 04.07.2016 **                 |
| Series – IV             | Interest                               | 29.06.2016                 | 41382000.00             | 29.06.2016                    |
| Series – V              | Interest                               | 28.09.2016                 | 97595615.00             | 28.09.2016                    |
| Series – VI             | Interest                               | 20.09.2016                 | 146801081.00            | 20.09.2016                    |
| Series – VII            | Interest                               | 24.09.2016                 | 28817264.00             | 26.09.2016 #                  |
| Series – VIII           | Interest                               | 28.09.2016                 | 74482194.00             | 28.09.2016                    |

\*\* 03.07.2016 being holiday i.e. Sunday , payment is made on next working day.

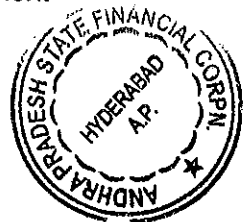
# 24.09.2016 and 25.09.2016 being holidays , payment is made on next working day.



Details of redemption & interest due in the next half-year i.e. 01.10.2016 to 31.03.2017:

| Series / Tranche | Type (Principal / Interest) | Due date of payment | Amount (Rs.)     |
|------------------|-----------------------------|---------------------|------------------|
| Series-II        | Interest                    | 27.03.2017          | 22261512.00      |
|                  | Principal (Part Redemption) | 27.03.2017          | 258000000.00     |
| Series-III       | Interest                    | 03.01.2017          | 27675616.00      |
|                  | Principal (Part Redemption) | 03.01.2017          | 20,00,00,000.00  |
| Series – IV      | Interest                    | 29.12.2016          | 41495375.00      |
|                  | Principal (Part Redemption) | 29.12.2016          | 24,20,00,000.00  |
| Series – V       | Interest                    | 28.03.2017          | 96004384.00      |
|                  | Principal                   | 28.03.2022          | 200,00,00,000.00 |
| Series – VI      | Interest                    | 20.03.2017          | 145196712.00     |
|                  | Principal (Part Redemption) | 20.03.2019          | 64,00,00,000.00  |
| Series – VII     | Interest                    | 24.03.2017          | 2,77,37,740.00   |
|                  | Principal (Part Redemption) | 24.03.2020          | 11,60,00,000.00  |
| Series – VIII    | Interest                    | 28.03.2017          | 7,32,67,808.00   |
|                  | Principal (Part Redemption) | 28.03.2020          | 30,00,00,000.00  |

The Corporation does not expect default in payment of principal / interest due in next half- year.



ANNEXURE CDetails of Debenture Redemption Reserve (If applicable):

| Series /<br>Tranche | Amount of<br>issue<br>Rs. (In Cr.) | DRR required<br>to be created<br>Rs. (In Cr.) | DRR created<br>upto<br>31.03.2016<br>Rs. (In Cr.) | Funds<br>invested for<br>debentures<br>maturing<br>during the<br>year |
|---------------------|------------------------------------|-----------------------------------------------|---------------------------------------------------|-----------------------------------------------------------------------|
| --Not applicable--  |                                    |                                               |                                                   |                                                                       |

