

To

NATIONAL STOCK EXCHANGE  
OF INDIA LTD  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G Block,  
Bandra – Kurla Complex,  
Mumbai- 400 001

To

November 14,2013

BSE LTD  
P J Towers  
Dalal Street  
Mumbai- 400 001

Dear Sir,

**Re: Public Issue of NCD's aggregating to ₹ 433.60 Crores Statutory Compliance –  
Periodical Report for the half year ended on September 30,2013**

Pursuant to the provisions SEBI (Debentures Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Companies Act, 1956, Listing Agreement and Debenture Trust Deed, we state as under:-

1. There has been no change in the credit rating obtained for Public Issue of Debentures as stated in the Prospectus dated August 31,2012 as on September 30, 2013.  
(CARE – CARE AA and CRISIL – CRISIL AA-/ Stable).
2. The Asset Cover for the said issue is maintained at 1.0 times.
3. The Debt Equity ratio as on September 30, 2013 is 4.28 times.
4. The following is the due date for payment of interest and actual date of payment of interest of the issue. Interest was paid in different modes.


Due Date of Payment of Interest	Actual Date of Payment	Amount Due (₹ in Crores)	Amount Paid (₹ in Crores)
April 1, 2013	March 30, 2013	20.15	20.15

5. The next due date of Principal and Interest are as under:-  
**Interest :-** Option I (3 Years) and Option II (5 Years) is April 1, 2014  
**Principal :-** Option I (3 Years), Option II (5 Years), Option III (3 Years) and Option IV (5 Years) is October 6, 2015, October 6, 2017, October 6, 2015 and October 6, 2017 .

The certificate of the Statutory Auditor of the Company, M/S Pijush Gupta & Co is attached.

Thanking you,  
Yours faithfully,

For Shriram City Union Finance Limited

  
Subhasri Sriram  
Executive Director & CFO



For GDA Trusteeship Ltd

  
AUTHORISED SIGNATORY



**Shriram City Union Finance Limited**

Annexure

Details of Complaints:

A) Status of Investor Grievance: Nil

No. of Complaints pending at the end of previous half-year (31.03.2013)	No. of Complaints received during the half-year (01.04.2013 to 30.09.2013)	No. of Complaints resolved during the half-year

B) Details of complaints pending for more than 30 days: Nil

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		



To,

GDA Trusteeship Ltd.  
GDA House, Plot No. 85,  
Bhusari Colony, Paud Road,  
Pune – 411 038

Statutory compliance – Periodical Report for the Quarter ending September 30, 2013.

Shriram City Union Finance Ltd having its Registered Office at 123, Angappa Naicken Street, Chennai – 600 001 (Company) came out with a Public Issue of Secured Non-Convertible Debentures of face value of Rs.1000 each (NCD's) aggregating to Rs. 50000 Lacs, which closed for subscription on September 26, 2012 (issue). We certify that

1. The proceeds of the issue were utilized for the purpose for which the issue was made as mentioned in the prospectus dated August 31, 2012 as follows:

PARTICULARS	AMOUNT (₹ In Lacs)
Repayment of Loans from Banks (Funding of Cash Credit Account)	39,110
Repayment of Loans (Term Loans Securitization Loans)	4,250
Total	43,360

The expenses including interest on application and allotment money for the above said issue have been met out of cash credits accounts of the Company.

2. The company has created Debenture Redemption Reserve (DRR) as per SEBI (Disclosure and Investor Protection) Guidelines 2000 and provisions of Companies Act, 1956.

Value of Debentures (In Crores)	Average Tenure	Reserve to be created (₹ in Crores)	DRR per month (₹ in Crores)	No. of months passed	DRR (₹ in Crores)
433.60	42.15	108	2.70	12	32.43

3. The Interest on the NCD's or the redemption of NCD's have not fallen due during the quarter ended September 30, 2013.
4. The followings are the due date for payment of interest and actual date of payment of interest of the issue. Interest was paid in different modes.

Due date of Payment Interest	Actual Date of Payment	Amount Due (₹ In Crores)	Amount Paid (₹ in Crores)
April 1, 2013	March 30, 2013	20.15	20.15



5. The Redemption of NCDs of the issue is due in the year October 2015 and October 2017 for redemption of Series I, III & II, IV respectively. No debenture of the issue has been redeemed so far.
6. The assets charged to NCD holders is available and is adequate to discharge the interest and principal amount payable in respect of the said NCD's. On the basis of audited financial statement of the Company as on September 30, 2013 the asset coverage ratio is 1.0 times.
7. Status of the grievances of the debenture holders as reported by the registrar and transfer agent, Integrated Enterprises (India) Limited (IEP) are as under
- 8.

Sl.No.	Number of Grievances Received	Nature of Grievances received	Number of Grievances resolved	Number of Grievances pending
1.	66	Communication	66	Nil

9. As certified by the register and transfer agent to the issue, Integrated Enterprises (India) Limited (IEP), Chennai it maintains beneficiary holders data furnished by Depository.
10. There has been no change in the nature and conduct of business of the Company.
11. The Credit rating obtained by the Company for the said issue as mentioned in the prospectus dated August 31, 2012 remains the same as on September 30, 2013 (CARE – CARE AA and CRISIL – CRISIL AA-/ Stable) and on the basis of unaudited financial statement of the Company as on September 30, 2013 the debt equity ratio is 4.28 times.

**For Pijush Gupta & Co.**

Firm Registration No. 309015E  
Chartered Accountants



**Ramendra Nath Das**  
Partner  
Membership No. 014125

Place: Chennai  
Date: October 26, 2013