

06<sup>th</sup> November 2014

GDA Trusteeship Services Limited,  
Office No. 1,2, and 3; 4<sup>th</sup> Floor,  
Rehematoola House, 7<sup>th</sup> Homji Street,  
Off, P.M.Road, Fort  
Mumbai- 400001

Dear Sir/ Madam,

Sub: Information under Clause 29 of the Listing Agreement for Debt Securities

In terms of Clause 29 of the Listing Agreement for Debt Securities, please find enclosed the following:

- a) Unaudited financial results for the half-year ended 30<sup>th</sup> September 2014
- b) Limited Review Report of the Statutory Auditors of the Company
- c) A copy of the publication of the unaudited financial results for the half-year ended 30<sup>th</sup> September 2014 (Business Standard - All India Edition dated 16<sup>th</sup> October 2014)

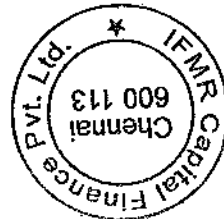
Please acknowledge receipt.

Thanking you.

Yours faithfully,

For IFMR Capital Finance Private Limited

  
Authorised Signatory



**IFMR Capital Finance Private Limited**

IITM Research Park | A1, 10<sup>th</sup> Floor | Kanagam Village | Taramani | Chennai 600 113 | Tamil Nadu | India  
Ph: (+91-44) 6668 7000 | Fax : (+91-44) 6668 7010 | E-mail : contact.capital@ifmr.co.in | Web : <http://www.capital.ifmr.co.in>

CIN : U65910TN1989PTC017021

**REQUEST FOR PROPOSAL FOR TRANSACTION ADVISOR FOR PPP PROJECTS**

BIS invites request for proposal from reputed agencies to act as a transaction advisor in developing proposals under PPP mode for the following:

- Market surveillance: Procurement of market samples
- In-sourcing of testing and calibration facilities in BIS labs
- Conformity assessment, promotion of new licenses etc. for specified product groups.
- Sale of Standards a) BIS sales portal b) Granting rights to International Sales portals
- Any other activity identified by mutual discussion as suitable under PPP model.

Competent and interested agencies of repute that possess minimum three years of experience in all the above mentioned areas are requested to submit their technical bid and financial bid in separate sealed envelopes to the undersigned on or before 02.12.2014 (15:00 hrs). A pre-bid meeting will be conducted on 21.11.2014. For further details visit [www.bis.org.in](http://www.bis.org.in).



Sc. F & Head (Planning & Co-ordination)  
**Bureau of Indian Standards,**  
 9, Bahadur Shah Zafar Marg, New Delhi - 110002.  
 e-mail: [qnc@bis.org.in](mailto:qnc@bis.org.in); phone: 011-23236953  
 DAVP/09103/11/0049/1415

All India Edition Published in Business Standard on 16-10-2014

Sl. No.		Particulars	6 months Ended 30th September 2014	Corresponding 6 Months Ended in the Previous Year 30th September 2013	Year-to-date Figures for Current Period Ended 30th September 2014	Previous Accounting Year Ended 31st March 2014
			Unaudited	Unaudited	Unaudited	Audited
1.	Interest Earned (a) + (b) + (c) + (d)	6,937.15	2,633.14	5,937.15	7,483.36	
	(a) Interest Income from Loans	2,836.43	766.88	2,836.43	2,203.07	
	(b) Income on Investments	1,321.02	1,163.62	1,321.02	2,386.10	
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-	
	(d) Others	1,779.70	713.14	1,779.70	2,914.18	
2.	Other Income	63.90	40.92	63.90	111.17	
3.	Total Income (1+2)	6,001.05	2,674.06	6,001.05	7,594.53	
4.	Interest Expended Including Finance Charges	2,676.96	1,299.14	2,676.96	3,378.29	
5.	Operating Expenses (i) + (ii) + (iii) + (iv) + (v)	1,794.84	1,177.90	1,794.84	2,776.53	
	(i) Employees Cost	797.20	542.93	797.20	1,034.47	
	(ii) Legal & Professional Charges	186.55	186.96	186.55	625.63	
	(iii) Rates and Taxes - (Refer Note 7 below)	539.20	275.22	539.20	698.29	
	(iv) Depreciation	8.33	6.55	8.33	15.14	
	(v) Other operating expenses	263.56	186.24	263.56	402.00	
6.	Total Expenditure (4+5) excluding Provisions and Contingencies	4,471.90	2,477.04	4,471.80	6,154.82	
7.	Operating Profit before Provisions and Contingencies (3-6)	1,529.25	197.02	1,529.25	1,438.72	
8.	Provisions (other than tax) and Contingencies	72.52	14.89	72.52	46.40	
9.	Exceptional Items	-	-	-	-	
10.	Profit from Ordinary Activities before tax (7-8-9)	1,456.73	182.33	1,456.73	1,393.32	
11.	Tax expense	336.51	23.67	336.51	185.83	
12.	Net Profit from Ordinary Activities after tax (10-11)	1,120.22	158.66	1,120.22	1,207.49	
13.	Extraordinary Items (Net of tax expense)	-	-	-	-	
14.	Net Profit for the period (12-13)	1,120.22	158.66	1,120.22	1,207.49	
15.	Paid-up Equity share capital (Face Value of Rs. 10 Per Share)	7,836.55	6,800.00	7,836.55	7,322.31	
16.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	NA	NA	NA	8,136.80	
17.	Analytical Ratios					
	(i) Capital Adequacy Ratio	26.50	24.70	26.50	33.70	
	(ii) Earnings Per Share (EPS) (Annualised)	1.44	0.28	1.44	2.01	
18.	NPA Ratios					
	a) Gross/Net NPA	NA	NA	NA	NA	
	b) % of Gross/Net NPA	NA	NA	NA	NA	
	c) Return on Assets	1.72%	0.56%	1.72%	2.94%	

**Notes:**

- The above Unaudited Financial Results for the Half Year Ended 30th September, 2014 was reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 14th October, 2014. The results have been subjected to a limited review by the Statutory Auditors of the Company.
- During the Half Year Ended, 30th September, 2014 the Company issued and allotted 5,142,332 equity shares of Rs. 10 each at a premium of Rs. 44.49 per share aggregating to Rs. 2,293,00,000 through private placement on 27th May 2014.
- The total value of non-convertible debentures (including those issued in the earlier years) listed on the Bombay Stock Exchange is Rs. 13,160.00 lacs, of which debentures of Rs. 12,400.00 lacs are secured.
- The Company is a systemically important non-deposit taking non-banking finance company (NBFC-ND-SI) and is primarily engaged in the business of lending and investments. Therefore, there are no reportable segments under AS-17 (Segment Reporting).
- The Company has entered into a Partial Guarantee Facility Agreement with a bank and has provided a guarantee of Rs. 1,431.98 lacs as at 30 September 2014 (as at 31 March 2014 Rs. 1,710.18 lacs) towards the loans given by the bank to Micro Finance Institutions.
  - The Company has entered into Risk participation Agreements with a Bank and provided guarantee on risk participation to the extent of Rs. 817.07 lacs as at 30 September 2014 (as at 31 March 2014 Rs. 964.75 lacs) favouring the Bank with respect to loans provided by the Bank to Micro Finance Institutions.
  - The Company has entered into Collateralised Bond Obligation with a NBFC and has provided guarantee to the extent of Rs. 2932.96 lacs as at 30 September 2014 (as at 31 March 2014 Rs. 632 lacs) favouring the Non-Convertible Debentures issued by various NBFCs.
- Provision for taxation has been computed on an annualised basis, taking into account the projected profitability of the company, only provided for the half yearly performance.
- Reserves and losses includes an amount of Rs. 326.19 lacs (Previous Year Rs. 892.22 lacs) representing distribution tax deducted on securitisation income with effect from 1st June, 2013 pursuant to Sec 115 TA of the Income Tax Act, 1961. The Company has accrued such income on a gross basis and the corresponding distribution tax has been disclosed under rates and taxes.
- Previous period figures have been regrouped/reclassified wherever necessary, to conform with the current period presentation.

Place: Chennai  
 Date: 14th October, 2014

Kshama Fernandes  
 Chief Executive Officer

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF IFMR CAPITAL FINANCE PRIVATE LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of IFMR Capital Finance Private Limited ("the Company") for the six months period ended 30<sup>th</sup> September 2014 ("the Statement") being submitted by the Company pursuant to Clause 29 of the Listing Agreement with the Stock Exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results read together with the notes thereon, prepared in accordance with accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No.008072S)

*Bhavana Balasub*

Bhavani Balasubramanian  
Partner

Membership No. 22156

CHENNAI, October 14, 2014



IFMR CAPITAL FINANCE PRIVATE LIMITED				
CIN: U65910TN1989PTC017021				
Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113				
Unaudited Financial Results for the six months ended 30th September 2014 (Rupees. In lacs)				
Particulars	6 months ended	Corresponding 6	Year to date figures for	Previous Accounting
	30th September 2014	months ended in the previous year 30th September 2013	current period ended 30th September 2014	Year Ended 31st March 2014
	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	5,937.15	2,633.14	5,937.15	7,483.36
(a) Interest Income from Loans	2,836.43	766.38	2,836.43	2,203.07
(b) Income on Investments	1,321.02	1,153.62	1,321.02	2,366.10
(c) Interest on balances with Reserve Bank of India and other inter bank funds				
(d) Others	1,779.70	713.14	1,779.70	2,914.19
2. Other Income	63.90	40.92	63.90	111.17
3. Total Income (1+2)	6,001.05	2,674.06	6,001.05	7,594.53
4. Interest Expended Including Finance Charges	2,676.96	1,299.14	2,676.96	3,378.29
5. Operating Expenses (i)+(ii)+(iii)+(iv)+(v)	1,794.84	1,177.80	1,794.84	2,776.53
(i) Employees cost	797.20	542.93	797.20	1,034.47
(ii) Legal & Professional Charges	186.55	166.96	186.55	625.63
(iii) Rates and taxes (Refer Note 7 below)	539.20	275.22	539.20	699.29
(iv) Depreciation	8.33	6.55	8.33	15.14
(v) Other operating expenses	263.56	186.24	263.56	402.60
6. Total Expenditure (4+5) excluding provisions and contingencies	4,471.80	2,477.04	4,471.80	6,154.82
7. Operating Profit before Provisions and Contingencies (3-6)	1,529.25	197.02	1,529.25	1,439.72
8. Provisions (other than tax) and Contingencies	72.52	14.69	72.52	46.40
9. Exceptional Items				
10. Profit from Ordinary Activities before tax (7-8-9)	1,456.73	182.33	1,456.73	1,393.32
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12. Net Profit from Ordinary Activities after tax (10-11)	1,120.22	158.66	1,120.22	1,207.49
13. Extraordinary Items (net of tax expense)				
14. Net Profit for the period (12-13)	1,120.22	158.66	1,120.22	1,207.49
15. Paid-up equity share capital (Face Value of Rs 10 per share)	7,836.55	6,000.00	7,836.55	7,322.31
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	NA	NA	NA	8,136.80
17. Analytical Ratios				
(I) Capital Adequacy Ratio	26.50	24.70	26.50	33.70
(II) Earnings Per Share (EPS) (Annualised)	1.44	0.26	1.44	2.01
18) NPA Ratios				
a) Gross/Net NPA	NA	NA	NA	NA
b) % of Gross/Net NPA	NA	NA	NA	NA
c) Return on Assets	1.72%	0.56%	1.72%	2.94%

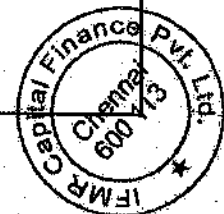
**Notes**

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ii) The Company has entered into Risk participation Agreements with a Bank and provided guarantee on risk participation to the extent of Rs. 817.07 lacs as at 30 September 2014 (As at 31 March 2014 Rs. 586.75 lacs) favouring the Bank with respect to loans provided by the Bank to Microfinance Institutions.  
iii) The Company has entered into Collateralized Bond Obligation with a NBFC and has provided guarantee to the extent of Rs. 2932.56 lacs as at 30 September 2014 (As at 31 March 2014 Rs. 652 lacs) favouring the Non Convertible Debentures issued by various NBFCs.
- Provision for taxation has been computed on an annualized basis, taking into account the projected profitability of the company, duly prorated for the half yearly performance.
- Rates and taxes includes an amount of Rs. 539.19 lacs (Previous Year Rs. 699.25 lacs) representing distribution tax deducted on securitisation income with effect from 1st June, 2013 pursuant to Sec 115 TA of the Income Tax Act, 1961. The Company has accrued such income on a gross basis and the corresponding distribution tax has been disclosed under rates and taxes.
- Previous period figures have been regrouped / reclassified wherever necessary, to conform with the current period presentation.



Chennai  
Date: 14th October, 2014.

*[Signature]*  
Kishana Fernandes  
Chief Executive Officer



6<sup>th</sup> November 2014



BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir/ Madam,

**Sub.: Information under Clause 27 of the Listing Agreement for Debt Securities**  
**Ref: ISIN No INE850M07046**

We furnish below the information under Clause 27 of the Listing Agreement for Debt Securities.

(i) Credit Rating;

Instruments rated	Amount (Rs.)	Rating
Long Term Bonds Programme	Rs. 200 Crores (Non-Convertible Debentures of Rs. 124 Crores has been issued and is outstanding as on 30 <sup>th</sup> September 2014)	(ICRA) A+ / Stable

(ii) Asset cover available;

NCD issuance IV - Sameena (15 Crs)	Amount
Loan outstanding	150,000,000
Asset to be assigned @ 110%	172,500,000
<b>List of Assets Assigned</b>	
Anahita IFMR Capital 2014	2,521,227
Chaitanya India Fin Credit Private Limited Loan-4	5,194,529
IFMR CAPITAL MOSEC ARES 2014	5,592,438
Pudhuaru Financial Services Private Limited L-14	7,651,670
Theia CV IFMR Capital 2014	8,343,748
Fusion Microfinance Private Limited Loan -11	12,498,408
IFMR Capital Mosec Eos 2014	47,450,253
Grama Vidiyal Microfinance Limited Loan-2	76,099,407
<b>Total Assets Assigned</b>	<b>165,351,680</b>

(iii) Debt-equity ratio;

Particulars	As on 30 <sup>th</sup> September 2014 (Rs.)
Equity/Net worth (A)	1,932,119,472
Total Debt (B)	5,034,251,999
Debt/Equity (B) / (A)	2.61



**IFMR Capital Finance Private Limited**

IITM Research Park | A1, 10<sup>th</sup> Floor | Kanagam Village | Taramani | Chennai 600 113 | Tamil Nadu | India  
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CIN : U65910TN1989PTC017021

(iv) Previous due date for the payment of interest/ principal and whether the same has been paid or not;

For NCD Sameena

First Due Date for Interest Payment is 28<sup>th</sup> October 2014.  
First Due Date for Principal Payment is 28<sup>th</sup> October 2014.

(v) Next due date for the payment of interest/ principal.


NCD Sameena

Next Due Date for Interest Payment is 28<sup>th</sup> April 2015.  
Next Due Date for Principal Payment is 28<sup>th</sup> April 2015.

Thanking you.

Yours faithfully,

For IFMR Capital Finance Private Limited

  
Authorized Signatory



For GDA Trusteeship Services Limited  
(as Debenture Trustee)  
For GDA Trusteeship Limited

  
Authorized Signatory

**IFMR Capital Finance Private Limited**

IITM Research Park | A1, 10<sup>th</sup> Floor | Kanagam Village | Taramani | Chennai 600 113 | Tamil Nadu | India  
Ph: (+91-44) 6668 7000 | Fax : (+91-44) 6668 7010 | E-mail : contact.capital@ifmr.co.in | Web : <http://www.capital.ifmr.co.in>

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