

**SHRIRAM CITY UNION FINANCE LIMITED**

CIN: L65191TN1986PLC012840

Regd Office: 123 Angappa Naicken Street, Chennai - 600 001. Ph No + 91 44 25341431

Website: www.shriramcity.in; Email: sect@shriramcity.in



Dear Sir/Madam,

Half yearly Communication to the Secured Redeemable Non-Convertible Debenture Holders of the Company as required under sub regulation (4) and (5) of regulation 52, regulation 58 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as under for your kind information.

1. The following will be due dates of payment and principal and interest for the half year ended September 30, 2016.

ISINs	BSE Scrip Code	NSE Scrip Code	Interest ("I")/ Principal ("P")	Due Date	Amount in ₹ Crs	Category
INE722A07422	934858	N8	I	Friday, April 1, 2016	8.96	PI
INE722A07521	935042	*	P + I	Tuesday, May 3, 2016	65.83	PI
INE722A07539	935044	*	I	Tuesday, May 3, 2016	4.02	PI
INE722A07547	935046	*	I	Tuesday, May 3, 2016	9.17	PI
INE722A07554	935048	*	P + I	Tuesday, May 3, 2016	3.15	PI
INE722A07612	952321	*	I	Friday, June 17, 2016	4.65	PP
INE722A07620	952335	*	I	Wednesday, June 22, 2016	4.65	PP
INE722A07372	948214	*	I	Tuesday, July 12, 2016	2.32	PP
INE722A07661	952507	*	I	Friday 17, 2016	0.24	PP
INE722A07406	948219	*	I	Tuesday, July 26, 2016	1.08	PP
INE722A07679	952635	*	I	Friday, August 12, 2016	3.18	PP
INE722A07638	952470	*	P + I	Friday, September 23, 2016	111.05	PP

\* Not listed in NSE

Public Issue ("PI") Privately Placed ("PP")

2. Credit Rating and Changes in Credit rating, if any

Rating Instrument	India Ratings	CARE Ratings	ICRA Ratings	CRISIL Ratings
Non-Convertible Debentures	IND AA' / Stable	CARE AA+	ICRA AA / stable	CRISIL AA-/Stable
Subordinated Debt	IND AA' / Stable	CARE AA+	ICRA AA / stable	CRISIL AA-/Stable
Commercial Paper	IND A1+	CARE A1+	ICRA A1+	CRISIL A1+
Cash Credit/Term Loan/ Working Capital Demand Loan	IND AA'	-	-	-
Fixed Deposit	IND tAA	CARE AA+ (FD)	MAA+(Stable)	FAA (Stable)

No change in credit rating was there during the financial year ended on March 31, 2016.

- All principal and interest on Non-Convertible Debentures due for payment during the half year ended on March 31, 2016 were paid on respective due dates.
- Capital Redemption Reserve as on March 31, 2016 : ₹ 2328.98 lacs.
- Debenture Redemption Reserve as on March 31, 2016 : ₹ 7412.07 lacs.
- Debt Equity Ratio of the Company as on March 31, 2016 were 1:3.20 & 1:3.29 respectively for Standalone & Consolidated Financials of the Company.
- Net worth of the Company as on March 31, 2016 was ₹ 448644.54 lacs & ₹ 462956.89 lacs respectively for Standalone & Consolidated Financials of the Company.
- M/s GDA Trusteeship Limited, Trustees to the issue of the above said NCDs have confirmed noting of the details as required under regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 by way of their letter dated April 28, 2016.
- The Audited Financial Results for the quarter and year ended March 31, 2016 is displayed on the Company website <http://www.shriramcity.in/Investor-SE-Filings.aspx>, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For Shriram City Union Finance Limited  
sd/-

**R. Duruvasan**

Managing Director and CEO

DIN : 00223052

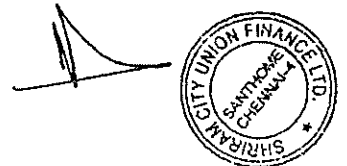
Place: Chennai

Date: April 28, 2016

**SHIRAM CITY UNION FINANCE LIMITED**  
 CIN: L65191TN1986PLC012840  
 Regd Office: No.123, Angappa Naicker Street, Chennai - 600 001  
 Website: www.shiramcity.in Email: sec@shiramcity.in

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**

S. No.	Particulars	STANDALONE					CONSOLIDATED					₹ in lacs
		3 months ended	preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	3 months ended	preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Income from Operations											
	(a) Net Sales/Income from Operations	97,570	100,084	89,203	383,487	345,224	102,290	104,476	91,912	399,819	356,170	
	Total Income from operations	97,570	100,084	89,203	383,487	345,224	102,290	104,476	91,912	399,819	356,170	
2	Expenses											
	(a) Employee Benefit Expense	15,279	12,104	12,179	51,323	41,156	16,149	12,780	12,635	54,083	42,633	
	(b) Depreciation and amortization Expense	1,131	722	921	3,692	4,266	1,152	740	945	3,762	4,365	
	(c) Provision and written offs	25,609	12,568	10,699	61,634	45,380	25,823	12,956	10,796	62,683	45,819	
	(d) Other Expenses	13,201	13,013	11,299	49,924	45,523	13,962	14,810	11,546	52,456	47,786	
	Total expenses	55,220	38,407	35,098	166,573	136,325	57,086	41,286	35,922	179,984	140,603	
3	Profit from operations before other income, finance costs & exceptional items (1-2)	42,350	61,677	54,105	216,914	211,899	45,204	63,170	55,990	226,835	215,567	
4	Other Income	1,628	25	921	2,116	4,939	1,634	29	1,045	2,141	5,118	
5	Profit before finance cost & exceptional items (3+4)	43,978	61,702	55,026	219,030	216,838	46,838	63,199	57,035	228,976	220,685	
6	Finance Cost	35,337	35,314	32,592	138,346	132,730	37,107	35,722	33,783	144,038	134,007	
7	Profit after finance cost but before exceptional items (5-6)	8,641	26,388	22,434	80,684	84,108	9,731	27,477	23,252	84,938	86,678	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	
9	Profit before tax (7-8)	8,641	26,388	22,434	80,684	84,108	9,731	27,477	23,252	84,938	86,678	
10	Tax Expenses (including Deferred Tax)	3,092	8,939	7,474	27,706	28,302	3,447	9,286	7,636	29,075	29,344	
11	Net Profit after tax (9-10)	5,549	17,449	14,960	52,978	55,806	6,284	18,191	15,616	55,863	57,334	
12	Minority Interest	-	-	-	-	-	168	173	78	656	393	
13	Net Profit/(Loss) after Taxes and Minority Interest (11-12)	5,549	17,449	14,960	52,978	55,806	6,116	18,018	15,538	55,207	57,141	
14	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	6,593	6,593	6,591	6,593	6,591	6,593	6,591	6,591	6,593	6,591	
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	403,524	-	-	-	-	-	
16	Earnings Per Share (EPS) in ₹ (Not Annualised)											
	(a) Basic	8.41	26.44	22.70	80.37	88.18	9.27	21.78	23.58	83.75	88.24	
	(b) Diluted	8.40	26.41	22.66	80.27	86.03	9.26	21.75	23.54	83.64	88.09	



W

**STATEMENT OF AUDITED ASSETS AND LIABILITIES**

₹ In Lacs

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share capital	6,593	6,591	6,593	6,591
	(b) Reserves and surplus	444,569	403,524	458,283	415,009
		451,162	410,115	464,876	421,600
2	Non-current liabilities				
	(a) Long-term borrowings	926,754	773,288	1,001,269	808,974
	(b) Other long-term liabilities	49,909	35,275	50,126	35,412
	(c) Long-term provisions	17,509	8,710	19,055	9,329
		994,172	817,273	1,070,450	853,715
3	Current liabilities				
	(a) Short-term borrowings	100,027	117,745	105,316	117,745
	(b) Other current liabilities	472,792	414,202	490,289	419,783
	(c) Short-term provisions	67,289	44,467	67,473	44,528
		640,108	576,414	663,078	582,056
4	Minority Interest	-	-	8,910	8,254
	<b>Total</b>	<b>2,085,442</b>	<b>1,803,802</b>	<b>2,207,314</b>	<b>1,865,625</b>
<b>II</b>	<b>ASSETS</b>				
1	Non-current assets				
	(a) Fixed assets:				
	(i) Tangible assets	7,044	7,546	7,283	7,654
	(ii) Intangible assets	1,441	680	1,442	687
	(b) Non-current investments	45,685	25,379	36,742	10,165
	(c) Deferred tax assets	3,721	3,095	3,919	3,118
	(d) Long-term loans and advances	522,714	524,416	741,004	605,453
	(e) Other non-current assets	3,521	13,723	3,521	13,722
		684,126	584,839	793,911	640,799
2	Current assets				
	(a) Current Investment	33,548	72,789	34,691	73,465
	(b) Cash and bank balances	64,191	78,143	65,469	80,280
	(c) Short-term loans and advances	1,291,346	1,054,613	1,300,991	1,057,655
	(d) Other current assets	12,231	13,418	12,252	13,426
		1,401,316	1,218,963	1,413,403	1,224,826
	<b>Total</b>	<b>2,085,442</b>	<b>1,803,802</b>	<b>2,207,314</b>	<b>1,865,625</b>



**ADDITIONAL INFORMATION**

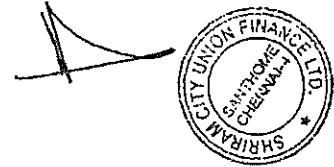
**1 Credit Rating and Changes in Credit rating, if any**

Rating Instrument	India Ratings	CARE Ratings	ICRA	CRISIL Ratings
Non Convertible Debentures	IND AA' / Stable	CARE AA+	ICRA AA / stable	CRISIL AA-/Stable
Subordinate Debt	IND AA' / Stable	CARE AA+	ICRA AA / stable	CRISIL AA-/Stable
Commercial Paper	IND A1+	CARE A1+	ICRA A1+	CRISIL A1+
Cash Credit/Term Loan/Working Capital Demand Loan	IND AA'	-	-	-
Fixed Deposit	IND tAA	CARE AA+ (FD)	MAA+(Stable)	FAA (Stable)

No migration during the financial year

- 2 All Principal and interest on Non Convertible Debentures due for payment during the half year ended on March 31, 2016 were paid on respective due dates.
- 3 Capital Redemption Reserve as on March 31, 2016 ₹2328.98 lacs
- 4 Debenture Redemption Reserve as on March 31, 2016 ₹7412.07 lacs
- 5 Debt Equity Ratio of the Company as on March 31, 2016 were 1:3.20 & 1:3.29 respectively for Standalone & Consolidated Financials of the company.
- 6 Networth of the Company as on March 31, 2016 was Rs.448644.54 & Rs.462956.89 respectively for Standalone & Consolidated Financials of the company.

✓



Notes:

- 1 There has been no change in accounting policies followed during the year ended March 31, 2016, as compared to those in the preceding financial year ended March 31, 2015, except as mentioned in para 7.
- 2 The above results have been reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on April 27, 2016
- 3 The above financial results have been subjected to audit by the statutory auditors and the statutory auditors have expressed an unqualified opinion.
- 4 The Company operates in single reportable segment as per Accounting Standard 17.
- 5 During the year ended March 31, 2016 the company allotted 21,540 equity shares of R ₹.10/- each to its employees under the Employees Stock Option Scheme 2006.
- 6 The Board of Directors at their meeting held on April 27, 2016 recommended a Final Dividend of ₹. 10/- per equity share of ₹.10/- each to shareholders whose names appear in the Register of Members on July 21, 2016 being the record date, subject to the approval of Equity Shareholders at the Annual General Meeting of the Company. This is in addition to the interim dividend of ₹. 5 per equity share paid on November 18, 2015.
- 7 Reserve Bank of India has issued the Revised Regulatory Framework for Non-banking Finance Companies on November 10, 2014 and the related notification dated March 27, 2015 on the revised provisioning norms against Non-performing assets (NPA) and standard assets. As a result of the above change, total amount of provision inclusive of income de-recognition in this respect increased by ₹ 17,700 lakhs with a consequent impact on profit before tax for the year ended on March 31, 2016.
- 8 The figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period / year presentation
- 9 The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures for the full financial year ended March 31, 2016 and figures up to December 31, 2015.
- 10 The results of the Company are available at <http://www.shriramcity.in/investor-SEFilings.aspx>, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

For Pijush Gupta & Co.  
Firm Registration No: 309015E  
Chartered Accountants

Pijush Kumar Gupta  
Partner  
Membership No. 015139

Place: Chennai  
Date: April 27, 2016



By order of the Board  
For Shriram City Union Finance Limited

K. Sugumaran  
Managing Director  
DIN: 00223052



**GDA Trustee**

*Believe in yourself... Trust us!*



## **CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, GDA Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Shriram City Union Finance Limited (“**the Company**”) for the Half year ended March 31, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For GDA Trusteeship Limited**

*S.B. Sawade.*

**Authorised Signatory**

Date: April 28, 2016

---

### **GDA Trusteeship Ltd.**

Office No. 1, 2 and 3, 4th Floor, Rahimtoola House, 7, Homji Street, Fort, Mumbai 400 001. Tel: +91-022-49220555 Fax: +91-022-49220505 Email: dt@gdatrustee.com

**Regd Office :** Gda House , Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038 CIN No. U74999PN1997PLC110262

• **Tel:** +91-020-25280081 • **Fax:** +91-020-25280275 • **Email:** dt@gdatrustee.com • **Web:** www.gdatrustee.com

**Bengaluru Office :** D II – 207, Shriram White House, Netaji Subhashchandra Bose Road, 15<sup>th</sup> Cross, 6<sup>th</sup> Main, R. T. Nagar, IInd Block, Bengaluru – 560 032 Tel: +91-080-2354-2436 Email: vgjoshi@gdaca.com

**Delhi Office :** B-22, Ansal Chambers -1, 3 Bhikaji Kama Place, New Delhi – 110066 Tel: +91-011-26163600 Email: dt@gdatrustee.com