



KERALA FINANCIAL CORPORATION

(INCORPORATED UNDER THE STATE FINANCIAL CORPORATIONS ACT No. LXIII OF 1951)

H.O. VELLAYAMBALAM, THIRUVANANTHAPURAM - 695033

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IS / ISO 9001



KFC/ACCTS/BOND/ **964** /2016-17

12.05.2016

The Manager,
Bombay Stock Exchange Ltd.
Mumbai

Dear Sir,

Sub: Statutory Compliance – Half Yearly Report for the half year ending March 31, 2016

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the information as given below. Since the audit of accounts is in progress , the information provided are based on provisional financial statements as on 31.03.16.

- a) Credit rating and change in credit rating (if any) - BWR A – (SO) from M/s.Brick work Rating Agency P Ltd dated 28.10.2015
- b) Asset cover available, in case of non-convertible debt securities- **NA**
- c) Debt-equity ratio- 3.78
- d) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; - As per Annexure A
- e) next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount- As per Annexure B
- f) debt service coverage ratio- 0.59
- g) interest service coverage ratio- 2.11
- h) debenture redemption reserve- As per Annexure C
- i) net worth- Rs.432.91 crore
- j) net profit after tax- Rs.8.99 crore
- k) earnings per share- Rs.4.05

For Kerala Financial Corporation

Authorised Signatory

PREMNATH RAVINDRANATH
General Manager



കേരള ഫിനാൻഷ്യൽ കോർപ്പറേഷൻ

(1951 - ലെ സ്റ്റേറ്റ് ഫിനാൻഷ്യൽ കോർപ്പറേഷൻ ആക്റ്റ് നം. LXIII പ്രകാരം രൂപീകൃതമായത്)

വെള്ളയമ്പലം, തിരുവനന്തപുരം - 695033

ANNEXURE A

Details of redemption & payment of interest during last half year ending 31.03.2016:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
KERALAFIN-8.72% 6-6-23-PVT	Interest	06.12.2015	87200000.00	06.12.2015
KERALAFIN-9.15% 30-10-24-PVT	Interest	30.10.2015	91750684.93	30.10.2015

ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.04.2016 to 30.09.2016:


Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
KERALAFIN-8.72% 6-6-23-PVT	Interest	06.06.2016	87200000.00
KERALAFIN-9.15% 30-10-24-PVT	Interest	02.05.2016	92500000.00

Company does not expect default in payment of principal / interest due in next half year

ANNEXURE C

Details of Debenture Redemption Reserve (If applicable): **NA**

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2016 Rs. (In Cr.)	Funds invested for debentures maturing during the year


PREMNATH RAVINDRANATH
General Manager



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**KERALA FINANCIAL CORPORATION, TRIVANDRUM
PROVISIONAL BALANCE SHEET AS ON**

LIABILITIES	31.03.2015 (Audited)	31.03.2016
Share Capital	22186	22650
Reserves & Surplus	19742	20641
Money Received against share capital	464	
Bonds	60000	55000
Refinance from SIDBI	16238	10495
LoC from Banks	64620	98357
OD from Banks	15964	22400
Other Liabilities	4572	5322
Provisions	16292	21070
TOTAL	220077	255935
ASSETS	31.03.2015 (Audited)	31.03.2016
Cash & Bank Balances	2485	2494
Loans & Advances	203818	239696
Investments	1050	975
Fixed Assets	340	310
Other Assets	12385	12460
TOTAL	220077	255935

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Provisional Profit & Loss Account for the year ended

INCOME	31.03.2015 (Audited)	31.03.2016
Interest Income	28456	34075
Other Income	251	684
INT ON INVTS	0	0
TOTAL	28706	34759
EXPENDITURE		
Interest & Other Financial Charges	16966	16476
Administrative & Staff Expenses	527	3499
Depreciation	53	55
Bad Debts written off	4280	4834
TOTAL	21826	24864
OPERATING PROFIT	6881	9895
LESS:		
Incremental NPA provision	3811	5571
Provision for Income Tax	1566	3425
Net Profit	1437	899

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GDA Trustee

Believe in yourself... Trust us!



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, GDA Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by “**Kerala Financial Corporation**” (“the Corporation”) for the Half year ending on March 31, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For GDA Trusteeship Limited

S.B. Kalawade

Authorised Signatory

Date: May 12, 2016

GDA Trusteeship Ltd.

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