

DAMODAR VALLEY CORPORATION

CENTRAL ACCOUNTS OFFICE

DVC TOWERS: VIP ROAD, KOLKATA - 700 054

PHONE: 033-2333-2404/2411/12 TELEFAX: 033-2355-1311

No.CAO/Loan/Trustee/Series-15/

Dated.07.05..2012

The Manager,
National Stock Exchange Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.

Dear Sir,

**Re : Half yearly communication for dissemination to debenture holders
(In Compliance to Listing Agreement)**

Annexure - 1


With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest credit rating
8.69% Government of India Guaranteed Unsecured NCD (Series-15)	25.03.2013	16.04.2013 (BSE)	26,000	2,600	2,600	AAA by CARE and India Ratings

2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of the above issues, since the respective dates of the said NCDs issues.
3. The said NCDs are unsecured Guaranteed by Government of India.
4. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2013 are as under:


एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.
कोलकाता -54/Kolkata-54

Details of redemption & payment of interest during last half year ending 31.03.2013:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series-15	Interest	NA	NA	NA

5. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2013 to 30.09.2013 are as under:


Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series-15	Interest	25.09.2013	113,89,85,205

Corporation does not expect default in payment of principal / interest due in next half year

6. In connection with the half-yearly results for the half-year ending on 31.03.2013, this is to state that Accounts of 2012-13 is under preparation.
7. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2013, requiring this corporation to notify to Stock Exchange or Debenture Trustees.
8. The name, designation and contact details of "Compliance Officer" of this corporation are as under:
(A) Name of Compliance Officer : S. Basu Ray Chaudhuri
(B) Designation : Registrar of Bonds
(C) Correspondence Address : Finance Department (Accounts Wing), Damodar Valley Corporation, DVC Towers, 4th Floor, VIP Road, Kolkata-700054.
(D) Phone, Fax No. : 033-6607-2403/11/12 . 033-2355-1311 (Fax)
(E) Email ID : sbr_choudhuri@dvcindia.org
9. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours sincerely,


Name: S. Basu Ray Chaudhuri
Authorized Signatory

एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.
कोलकाता -54/Kolkata-54

Countersigned by:

For GDA Trusteeship Ltd.
Debenture Trustees

**Annexure – 1 (Contd.) WILL BE SUBMITTED AFTER PREPARATION & AUDIT OF ACCOUNTS
Half Yearly Financial Results**

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

(Rs. lakhs)

Particulars	6 months ended (dd/mm/yyyy)	Corresponding 3 months ended in the previous year (dd/mm/yyyy)	Year to Date figures for current Period ended(dd/m m/yyyy)	Previous accounting year ended (dd/mm/yyyy)
	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. Interest earned (a)+(b)+(c)+(d)				
(a) Interest/disc. on advances/ bills				
(b) Income on investments				
(c) Interest on balances with Reserve Bank of India and other inter bank funds				
(d) Others				
2. Other Income				
3. Total Income (1+2)				
4. Interest Expended				
5. Operating Expenses (i)+(ii)				
(i) Employees cost				
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6. Total Expenditure ((4+5) excluding provisions and contingencies				
7. Operating Profit before Provisions and Contingencies (3-6)				
8. Provisions (other than tax) and Contingencies				
9. Exceptional Items				
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)				
11. Tax expense				
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)				
13. Extraordinary items (net of tax expense)				
14. Net Profit (+)/ Loss (-) for the period (12-13)				
15. Paid-up equity share capital (Face Value of the Share shall be indicated)				
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				
17. Analytical Ratios				
(i) Capital Adequacy Ratio				
(ii) Earnings Per Share (EPS)				
18) NPA Ratios				
a) Gross/Net NPA				
b) % of Gross/Net NPA				
c) Return on Assets				

*strike off whichever is not applicable

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.

2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.



एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.
कोलकाता -54/Kolkata-54

Annex - 2

Series No.	Dt. of Trust Deed	ISIN No.	Dt. Of Allotment	Amount	Rate of interest	Dates of Redemption	Amt. redeemed during year	Balance Outstanding	Interest due date	Dt. Of payment of interest	Credit rating
15	26.03.2013	INE753 FO8028	25.03.2013	2,600 CR.	8.69%	25.03.2026, 25.03.2027 & 25.03.2028	NIL	2,600 CR.	25.09 AND 25.03 EVERY YEAR	NA	AAA BY CARE & INDIA RATINGS



एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.
कोलकाता -54/Kolkata-54

Declaration

We hereby certify and declare that ---

- (A) UTILISATION CERTIFICATE TO BE SUBMITTED AFTER PREPARATION AND AUDIT OF ACCOUNTS 2012-13.
- (B) The Cash-Flow of the Corporation is adequate for payment of interest and redemption of principal of the NCDs issued;
- (C) As per Prudential Practice consistently followed by DVC, a Sinking Fund will be created with Annual Contribution towards redemption of Bonds as per scheduled dates by way of appropriation of profits and reflected in Accounts of 2012-13.
- (D) we have complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI;
- (E) There are no events / change / action / proceedings / attachments affecting or likely to affect the interest of NCD-holders.



S. Basu Ray Chaudhuri

Authorized Signatory

एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.
कोलकाता -54/Kolkata-54

Annexure - 4

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2012)	No. of Complaints received during the half-year (01.10.2012 to 31.03.2013)	No. of Complaints resolved during the half-year
NA	NIL	NA

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NA	NA	NA	NA	NA



**S. Basu Ray Chaudhuri
Authorized Signatory**

एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.क.वि./D.V.C.
कोलकाता -54/Kolkata-54

DAMODAR VALLEY CORPORATION
CENTRAL ACCOUNTS OFFICE
DVC TOWERS: VIP ROAD, KOLKATA - 700 054
PHONE: 033-2333-2404/2411/12 TELEFAX: 033-2355-1311

No.CAO/Loan/Trustee/Series-15/

Dated.07.05..2012

The Manager,
Bombay Stock Exchange Ltd.
1st Floor, P.J.Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir,

**Re : Half yearly communication for dissemination to debenture holders
(In Compliance to Listing Agreement)**

Annexure - 1

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest credit rating
8.69% Government of India Guaranteed Unsecured NCD (Series-15)	25.03.2013	16.04.2013 (BSE)	26,000	2,600	2,600	AAA by CARE and India Ratings

2. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of the above issues, since the respective dates of the said NCDs issues.
3. The said NCDs are unsecured Guaranteed by Government of India.
4. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2013 are as under:



एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.
कोलकाता -54/Kolkata-54

Details of redemption & payment of interest during last half year ending 31.03.2013:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series-15	Interest	NA	NA	NA

5. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2013 to 30.09.2013 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series-15	Interest	25.09.2013	113,89,85,205

Corporation does not expect default in payment of principal / interest due in next half year

6. In connection with the half-yearly results for the half-year ending on 31.03.2013, this is to state that Accounts of 2012-13 is under preparation.
7. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2013, requiring this corporation to notify to Stock Exchange or Debenture Trustees.
8. The name, designation and contact details of "Compliance Officer" of this corporation are as under:
(A) Name of Compliance Officer : S. Basu Ray Chaudhuri
(B) Designation : Registrar of Bonds
(C) Correspondence Address : Finance Department (Accounts Wing), Damodar Valley Corporation, DVC Towers, 4th Floor, VIP Road, Kolkata-700054.
(D) Phone, Fax No. : 033-6607-2403/11/12 . 033-2355-1311 (Fax)
(E) Email ID : sbr_choudhuri@dvcindia.org
9. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours sincerely,


Name: S. Basu Ray Chaudhuri
Authorized Signatory

एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
कोलकाता नि./D.V.C.
कोलकाता-54/Kolkata-54


Countersigned by:

For GDA Trusteeship Ltd.
Debenture Trustees

Annexure – 1 (Contd.) WILL BE SUBMITTED AFTER PRPARATION & AUDIT OF ACCOUNTS

Half Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012

(Rs. lakhs)

Particulars	6 months ended (dd/mm/yyyy)	Corresponding 3 months ended in the previous year (dd/mm/yyyy)	Year to Date figures for current Period ended(dd/m m/yyyy)	Previous accounting year ended (dd/mm/yyyy)
	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. Interest earned (a)+(b)+(c)+(d)				
(a) Interest/disc. on advances/ bills				
(b) Income on investments				
(c) Interest on balances with Reserve Bank of India and other inter bank funds				
(d) Others				
2. Other Income				
3. Total Income (1+2)				
4. Interest Expended				
5. Operating Expenses (i)+(ii)				
(i) Employees cost				
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)				
6. Total Expenditure ((4+5) excluding provisions and contingencies				
7. Operating Profit before Provisions and Contingencies (3-6)				
8. Provisions (other than tax) and Contingencies				
9. Exceptional Items				
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)				
11. Tax expense				
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)				
13. Extraordinary items (net of tax expense)				
14. Net Profit (+)/ Loss (-) for the period (12-13)				
15. Paid-up equity share capital (Face Value of the Share shall be indicated)				
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				
17. Analytical Ratios				
(i) Capital Adequacy Ratio				
(ii) Earnings Per Share (EPS)				
18) NPA Ratios				
a) Gross/Net NPA				
b) % of Gross/Net NPA				
c) Return on Assets				

*strike off whichever is not applicable

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.



एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.
कोलकाता -54/Kolkata-54

Annex - 2

Series No.	Dt. of Trust Deed	ISIN No.	Dt. Of Allotment	Amount	Rate of interest	Dates of Redemption	Amt. redeemed during year	Balance Outstanding	Interest due date	Dt. Of payment of interest	Credit rating
15	26.03.2013	INE753 FO8028	25.03.2013	2,600 CR.	8.69%	25.03.2026, 25.03.2027 & 25.03.2028	NIL	2,600 CR.	25.09 AND 25.03 EVERY YEAR	NA	AAA BY CARE & INDIA RATINGS



एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.
कोलकाता -54/Kolkata-54

Annexure – 3

Date:

Declaration

We hereby certify and declare that ---

- (A) UTILISATION CERTIFICATE TO BE SUBMITTED AFTER PREPARATION AND AUDIT OF ACCOUNTS 2012-13.
- (B) The Cash-Flow of the Corporation is adequate for payment of interest and redemption of principal of the NCDs issued;
- (C) As per Prudential Practice consistently followed by DVC, a Sinking Fund will be created with Annual Contribution towards redemption of Bonds as per scheduled dates by way of appropriation of profits and reflected in Accounts of 2012-13.
- (D) we have complied with all the terms and conditions of each of the issues as well as all the provisions of Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI;
- (E) There are no events / change / action / proceedings / attachments affecting or likely to affect the interest of NCD-holders.


S. Basu Ray Chaudhuri

Authorized Signatory

एस. बासुरायचौधुरी/S. Basu Ray Chaudhuri
बंकिपत्रों का रजिस्ट्रार
REGISTRAR OF BANKERS
दा.बा.नि./D.V.C.
कोलकाता -54/Kolkata-54

Annexure - 4

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2012)	No. of Complaints received during the half-year (01.10.2012 to 31.03.2013)	No. of Complaints resolved during the half-year
NA	NIL	NA

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NA	NA	NA	NA	NA



**S. Basu Ray Chaudhuri
Authorized Signatory**

एस. बासुरायचाधुरी/S. Basu Ray Chaudhuri
बधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि./D.V.C.
कोलकाता -54/Kolkata-54