REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2012

NAME - GDA TRUSTEESHIP LTD.

REGISTRATION NO. IND000000034

DATE OF REGISTRATION - May 1998

SECTION I : ACTIVITIES

A. Details of Debenture Issues (Public (P) / Rights (R) / Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended 30th Sept., 2012			Cumulative No. of debenture issues handled up to the half year ended 30th Sept., 2012	Size (Rs. in Crores) of debenture issues accepted during the half year ended 30th			Cumulative Size (Rs. in Crores) of debenture issues handled up to the half year ended 30th Sept., 2012
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	0	0	0	2	0	0	0	4268
Rights	0	0	0	0	0		0	0
Privately Placed Listed	18	5	23	120	1929	12655	14584	31982
Privately Placed Unlisted	1	0	1	10	10	0	10	5136
Total	**19**	**5**	**24**	**132**	**1939**	**12655**	**14594**	**41386**

Note: 1. The size of Public Issue reported as on 31.03.2012 was taken based on 'Issue Size'. However, now it is rectified based on actual subscription.

2 One issue of 'Unlisted Secured' accepted during half year, while one issue was redeemed during this half year.

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B. Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients
Services relating ot securitisation transactions	Shriram City Union Finance Ltd. securitised its loan assets to Dhanalaxmi Bank Ltd. and we are acting 'Purchasers Representative'	1
DSC - Issue of Digital Signature Certificate	Under MCA-21 Programme, intiated by Govt. of India, digital signature is required for filing returns electronically. Acting as 'Registration Authority' on behalf of Tata Consultancy Ltd., to issue 'Digital Signatures'	Average 40-50 clients per month
Giving back-office functioning of employees benefit trust funds	Back-office functioning of provident fund trusts of exempted companies.	13
Security Trusteeship in respect of consortium finance by Banks and financial institutions	Acting as Security Trustee for and on behalf of lender Banks and financial institutions	1

Name of Compliance Officer **Shri Shekhar Belhekar**

GDA Trusteeship Limited

o/c

Name of the DT - GDA TRUSTEESHIP LTD.

Section II - REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended 30th Sept., 2012

A. Status of Investor Grievances

	Name of the issuer (tranche wise)	Pending Complaints at the end of the previous half year	No. of Complaints received during the half year	No. of Complaints resolved during the half year	No. of Complaints pending at the end of the half year
1	Andhra Pradesh State Fin Corp.	Nil	Nil	Nil	Nil
2	Bajaj Auto Finance Ltd.	Nil	Nil	Nil	Nil
3	Bank of Maharashtra	Nil	Nil	Nil	Nil
4	Bharti Shipyard Ltd.	Nil	Nil	Nil	Nil
5	Dewan Hous.Fin.Ltd.	Nil	Nil	Nil	Nil
6	IndusInd Bank Ltd.	Nil	Nil	Nil	Nil
7	Kalyani Steels Ltd	Nil	Nil	Nil	Nil
8	Shriram Citi Union Fin.Ltd.	Nil	Nil	Nil	Nil
9	Power Finance Corporation LTD.	68	890	946	12

Note: Out of 12 complaints of Power Finance Corporation Ltd., 11 were relating to 'Non-receipt of securities' & one for 'Non-receipt of interest'. All the complaints of Power Finance Corporation Ltd. pending as on 30.09.2012 now stand resolved.

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B. Details of the complaints for more than 30 days

Name of the issuer	No. of Complaints pending for more than 30 days	Nature of Complaint(s)			Steps taken for redressal	Status of the complaint(if redressed, date of redressal
		Delay in payment of interest	Delay in payment of redemption	Any other		
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Name of Compliance Officer **Shri Shekhar Belhekar**
Email ID **dt@gdatrustee.com**
11.01.2013

GDA Trusteeship Limited

(iii) Changes in Key Personnel during the half year ended 30.09.2012

Names of key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
Mrs. Prajakta A. Barve -- Compliance Officer	18.06.2012 (Cessation)	18.06.2012	M.A., LL.B.	1 Year	Compliance Officer
Mr. Shekhar Belhekar	18.06.2012 (Appointment)	18.06.2012	B.Sc., LL.B.	8 Years	Compliance Officer

E. Details of deficiences and non-compliances:

_____ NIL _____

F Details of the review of the report by Board of Directores

Date of Board Review	11.01.2013
Observation of the Board of Directors on:	Observation as per Annexure -1
(i) the deficiences and non compliances	
(ii) corrective measures initiated	

Certified that we have complied with SEBI(Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time ~~except the deficiencies and non compliances those specifically reported at Section IV (E) above~~

~~Shri~~ Shekhar Belhekar
Compliance Officer
Email ID : dt@gdatrustee.com
11.01.2013

GDA Trusteeship Limited

Name of the DT - GDA TRUSTEESHIP LTD.

Section III- DEFAULT DETAILS

Information regarding default by Issuer Companies in Public (P) / Rights (R)/ Privately Placed Listed (PPL) Issues of Debentures up to the half year ended 30th Sept., 2012

Name of the Issure	Secured / Unsecured	Type (P/R/PPL)	Issue size Rs. In crores	Type of Default*	Details of action taken
Bharti Shipyard Ltd.	Secured	PPL	90	Non-payment of Interest	As per the Corporate Debt Restructuring (CDR) approved by the lenders in June, 2012, including NCD-holders, the schedule of redemption of NCDs is revised.

* Type of Defaul 1.Non -payment of interest;
2. Non -payment of redemption;
3.Delay in payment of interest/redemption;
4.Any other (like non-creation of security)

Name of Compliance Officer **Shri Shekhar Belhekar**
Email ID **dt@gdatrustee.com**
11.01.2013

GDA Trusteeship Limited

SECTION - IV - COMPLIANCE **Name of the DT** - GDA TRUSTEESHIP LTD.

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER, 2012

A. No Conflict of interests with other activites

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders

B. Change in status or constitution

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011

NIL

C. Other Information

(i) Details of arrest / Conviction of key officials of DT
NIL

(ii) Details of prosecution cases of criminal complaints filed by investores against the DT
NIL

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT
NIL

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT
NIL

(v) Action taken by the DT on the above issues
NA

D. Compliance with registration requirements

Certified that the requirements specified for SEBI registrations as DT are fuilfilled, the details are as under:

(i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2012 -Rs.388 Lakhs (as per the latest audited financials)
(ii) Any change in infrastructure since the last report / registration / renewal