

INTREPID FINANCE AND LEASING PRIVATE LIMITED

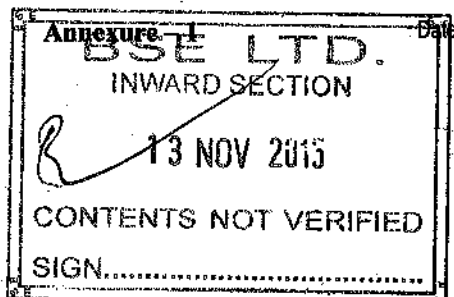
CIN : U65921MH1994PTC216496

Registered Office : Shree Sawan Knowledge Park, 2nd Floor, D-507, TTC Industrial Area, MIDC Turbhe, Navi Mumbai, Maharashtra 400705 | Tel : (+91-22) 7104 7000 | Fax : (+91-22) 7104 7066 | www.finopaytech.com

Ref. :

The Manager
Bombay Stock Exchange Ltd.
Mumbai

Dear Sir,



Re: Compliance under Listing Agreement for the half year ending on 30.09.2015 for CBO I

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face Value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Credit Rating
14.25% Intrepid Finance And Leasing Private Limited 2016	7/4/2014	13/05/2014	140	0.05	7.00	A (SO)

2. We confirm that the proceeds of the above said issues by the Company were utilized for the purpose as mentioned in the information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No. 1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.29 times.
5. The Debt Equity Ratio is 4.28%
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2015 are as under:



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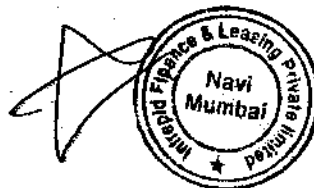
Details of redemption & payment of interest during last half year ending 30.09.2015:

Series / Tranche	Type (Principal / Interest)	Due date of Payment	Amount (Rs.)
14.25% Intrepid Finance And Leasing Private Limited 2016	Principal	15-Apr-15	2,916,760.00
	Interest	15- Apr -15	429,732.58
	Principal	15-May-15	2,916,620.00
	Interest	15- May -15	383,810.32
	Principal	15-Jun-15	2,916,620.00
	Interest	15- Jun -15	363,619.88
	Principal	15-Jul-15	2,916,760.00
	Interest	15- Jul -15	319,841.93
	Principal	15-Aug-15	2,916,620.00
	Interest	15- Aug -15	297,507.17
	Principal	15-Sep-15	2,916,620.00
	Interest	15- Sep-15	264,450.82

7. The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.
8. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
9. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2015 to 31.03.2016 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of Payment	Amount (Rs.)
14.25% Intrepid Finance And Leasing Private Limited 2016	Principal	15-Oct-15	2,916,760.00
	Interest	15-Oct-15	429,733.64
	Principal	15-Nov-15	2,916,620.00
	Interest	15-Nov-15	383,810.32
	Principal	15-Dec-15	2,916,620.00
	Interest	15-Dec-15	363,620.41
	Principal	15-Jan-16	2,916,760.00
	Interest	15-Jan-16	319,842.96
	Principal	15-Feb-16	2,916,620.00
	Interest	15-Feb-16	297,507.17
	Principal	15-Mar-16	2,916,620.00
	Interest	15-Mar-16	264,451.35



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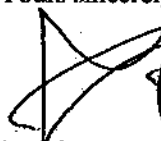
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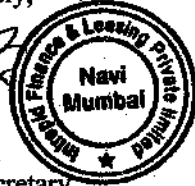
We do not expect default in payment of principal / interest due in next half year.

10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30.09.2015
11. This Company is 'Non-Banking Financial Company- Micro Finance Institution' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
12. The half-yearly results for the half-year ending on 30.09.2015 are attached as per the format in Annexure-II of Listing Agreement.
13. No event as detailed in clause 19 of the Listing Agreement has taken place during the half year ending on 30.09.2015, requiring this Company to notify to Stock Exchange or Debenture Trustees.
14. The name, designation and contact details of 'Compliance Officer' of this Company are as under:

(A) Name of Compliance Officer	:	Rajeev Arora
(B) Designation	:	Director
(C) Correspondence Address	:	Shree Sawan Knowledge Park, D-507, Second Floor, TTC Industrial Area, MIDC Turbhe, Juinagar, Navi Mumbai – 400705
(D) Phone, Fax No.	:	022 – 71047000
(E) Email ID	:	rajeev.arora@finopaytech.com
15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours sincerely,


S. Rajaraman
Company Secretary



Countersigned by:
For GDA Trusteeship Limited


For GDA Trusteeship Ltd.
Debenture Trustees

Date: November 9, 2015

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Date :

Annexure 1 (Contd)
Audited Financial Results for the half year ended on September 30, 2015
(pursuant to Clause 29 of the Listing Agreement for debt securities)

Sr. No.	Particulars	For the 6 months ended 30 September 2015	For the 6 months ended 30 September 2014	For the Year ended 31st March 2015
		Audited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	17,35,96,726	7,70,33,166	18,63,89,184
	(a) Interest on advances	16,55,23,469	7,42,79,528	17,99,27,194
	(b) Income on investments	3,18,050		
	(c) Interest on balances with Reserve Bank of India and other inter bank funds			
	(d) Others	77,55,207	27,53,638	64,61,990
2	Other Income	1,77,70,618	95,68,419	2,53,10,742
3	Total Income (1+2)	19,13,67,344	8,66,01,585	21,16,99,926
4	Interest Expended	8,23,78,931	2,66,48,215	6,84,65,267
5	Operating Expenses (i)+(ii)	10,48,57,214	5,75,12,583	13,64,79,511
	(i) Employees cost	4,26,55,768	2,61,12,303	6,17,57,446
	(ii) Other operating expenses	6,22,01,446	3,14,00,280	7,47,22,065
	(a) Provision for loan losses	26,65,677	49,72,101	71,26,874
	(b) Other Expenses	5,95,35,770	2,64,28,179	6,75,95,191
6	Total Expenditure ((4+5) excluding provisions and contingencies	18,72,36,145	8,41,60,798	20,49,44,778
7	Operating Profit before Provisions and Contingencies (3-6)	41,31,199	24,40,787	67,55,148
8	Provisions (other than tax) and Contingencies			
9	Exceptional Items			
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	41,31,199	24,40,787	67,55,148
11	Tax expense	18,53,560	12,54,695	28,39,445
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	22,77,639	11,86,092	39,15,703



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Ref. : Sr. No.	Particulars	For the 6 months ended 30 September 2015	Date : For the 6 months ended 30 September 2014	For the Year ended 31st March 2015
13	Extraordinary items (net of tax expense)			
14	Net Profit (+)/ Loss (-) for the period (12-13)	22,77,639	11,86,092	39,15,703
15	Paid-up equity share capital (Face Value Rs. 10 each)	4,45,23,160	3,98,93,530	3,98,93,530
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			27,57,91,921
17	Analytical Ratios			
	(i) Capital Adequacy Ratio	27.98%	34.96%	27.26%
	(ii) Earnings Per Share (EPS)	0.54	0.37	1.09
18	NPA Ratios			
	(a) % of Gross NPA	1,13,87,787	46,578	12,65,329
	(b) % of Net NPA	0.98%	0.01%	0.01%
	(c) Return on Assets	0.13%	0.16%	0.40%

* strike off whichever is not applicable

For Intrepid Finance And Leasing Private Limited

S. Rajaraman
Company Secretary



Date: November 9, 2015

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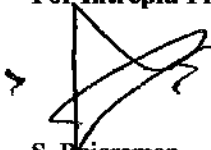
Annexure – 2

Declaration about Status of Security

We hereby certify and declare that as on date, the value of the assets charged to GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Intrepid Finance And Leasing Private Limited



S. Rajaraman
Company Secretary



Sign and stamp of
Chartered Accountant

Date: November 9, 2015

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Ref. :

Date :

Annexure – 3

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half year (30.09.2015)	No. of Complaints received during the half-year (01.04.2015 to 30.09.2015)	No. of Complaints resolved during the half-year
----- NIL -----		

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date or redressal)
	Delay in payment of Interest	Delay in payment of redemption	Any other		
----- NIL -----					

For Intrepid Finance And Leasing Private Limited

S. Rajaraman
Company Secretary



Date: November 9, 2015

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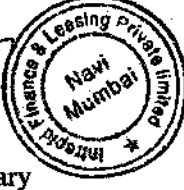
Date :

Computation of Asset Cover Ratio as at 30.09.2015

Particulars	Rs. In Cr.
Book Debts and Receivables	-
Receivables under financing activity	116.03
Other Current assets and receivables	7.85
Other Receivables	15.27
Cash and Bank Balances	64.22
Advances recoverable in cash or in kind or for value to be received, good	0.48
Total receivables, book debts and other receivables (A)	203.86
Loan secured by first pari-passu charge	115.11
Loan from banks against hypothication of assets under finance, book debts and other receivables.	-
Secured Redeemable Non Convertible Debentures	42.46
Total Secured Loans (B)	157.57
Security Cover (A) / (B)	1.29

For Intrepid Finance And Leasing Private Limited

S. Rajaraman
Company Secretary



Date: November 9, 2015

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Ref. :

Date :

PART-B

QUARTERLY SUBMISSION OF INFORMATION

(FOR THE HALF YEAR ENDED 30 SEPTEMBER 2015)

1.	Value of Debenture/ Bonds outstanding at the end of reporting quarter	20,416,760.00
2.	Interest due dates	15/04/2015; 15/05/2015; 15/06/2015; 15/07/2016; 15/08/2016; 15/09/2016
	Paid on	15/04/2015; 15/05/2015; 15/06/2015; 15/07/2016; 15/08/2016; 15/09/2016
3.	Part/Redemption due on	15/04/2015; 15/05/2015; 15/06/2015; 15/07/2016; 15/08/2016; 15/09/2016
	Paid on	15/04/2015; 15/05/2015; 15/06/2015; 15/07/2016; 15/08/2016; 15/09/2016
4.	Rating of the Corporation Name of the rating agency and date	ICRA LIMITED A (SO) December 12, 2014
5.	List of Debenture / Bond Holders	Hinduja Leyland Finance Limited Axis Finance Limited
6.	1. No. of Investor's complaints received during the quarter	NIL
	2. No. of Investor's complaints resolved during the quarter	NIL
	3. No. of Investor's complaints pending at the end of the reporting quarter	NIL

CERTIFICATE

Certified that the information given above is true and correct as per the records maintained by the Company in its ordinary course of business and we believe the same to be true.

For Intrepid Finance And Leasing Private Limited

S. Rajaraman
Company Secretary



Date: November 9, 2015

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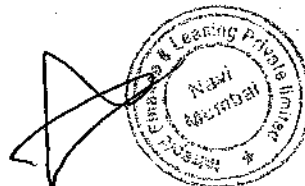
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PART- A

DEBENTURE TRUSTEESHIP – BASIC DATA RETURN

1	Name of Corporation/company	Intrepid Finance And Leasing Private Limited
2	Name and Designation of the Chief Accounts Officer	Vikas Guru, Chief Financial Officer
3	Address	Shree Sawan Knowledge Park, D-507, Second Floor, TTC Industrial Area, MIDC Turbhe, Juinagar, Navi Mumbai – 400705
4	Name & Address of Principal Officials (i) CMD (ii) Present Company Secretaries of the Company	S. Rajaraman
5	Nomenclature of Bonds/debentures	140 Rated, Listed, Taxable, Senior, Secured, Redeemable INR denominated non-convertible debentures
6	Series	14.25% Intrepid Finance And Leasing Private Limited 2016
	Size	Rs. 7,00,00,000
7	No. of Debentures/ Bonds	140
8	Face Value	Rs. 5,00,000
9	Interest Rate	14.19% XIRR
10	Due Dates of Payment of Interest	15/05/2014; 15/06/2014; 15/07/2014; 15/08/2014; 15/09/2014; 15/10/2014; 15/11/2014; 15/12/2014; 15/01/2015; 15/02/2015; 15/03/2015; 15/04/2015; 15/05/2015; 15/06/2015; 15/07/2015; 15/08/2015; 15/09/2015; 15/10/2015; 15/11/2015; 15/12/2015; 15/01/2016; 15/02/2016; 15/03/2016; 15/04/2016
11	Deemed Date of Allotment	28-03-2014
	1st Allotment	7/4/2014
12	No. of Debenture Holders on the date of allotment	1
13	No. of deb./ bond holder at the end of reporting quarter	2
14	Private Placement	Yes
15	Names and addresses of debenture holders as on last date of reporting Quarter	Hinduja Leyland Finance Limited No 27 A Developed Industrial Estate, South Phase, Guindy, Chennai - 600032 Axis Finance Limited Axis House, C 2 Wadia International Centre, P B Marg Worli, Mumbai, Maharashtra 400025
16	1. Name of the segment in which it is listed (NSE/BSE/WDM) 2. Date of Listing of the Segment	Bombay Stock Exchange - Wholesale Debt Market 13-05-2014



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Ref. :	17	SECURITY DETAILS	First ranking exclusive charge on the receivables with a cover of 1.1 time of the principal amount provided in book debts
	18	Date of Trust Deed	27-03-2014

CERTIFICATE

Certified that the information given above is true and correct as per the records maintained by the Company in its ordinary course of business and we believe the same to be true.

For Intrepid Finance And Leasing Private Limited


S. Rajaraman
Company Secretary



Date: November 9, 2015

M/S. M R H & ASSOCIATES
Chartered Accountants

Date: November 07, 2015

Certificate Ref no-CB087/2015-16

TO WHOMSOEVER IT MAY CONCERN

On the basis of information provided to us by M/s. Intrepid Finance And Leasing Private Limited, we hereby certify the following.

Computation of Asset Cover Ratio as at 30.09.2015

Particulars	Rs. In Cr.
Book Debts and Receivables	-
Receivables under financing activity	116.03
Other Current assets and receivables	7.85
Other Receivables	15.27
Cash and Bank Balances	64.22
Advances recoverable in cash or in kind or for value to be received, good	0.48
Total receivables, book debts and other receivables (A)	203.86
Loan secured by first pari-passu charge	115.11
Loan from banks against hypothecation of assets under finance, book debts and other receivables.	-
Secured Redeemable Non Convertible Debentures	2.46
Total Secured Loans (B)	117.57
Security Cover (A) / (B)	1.29

For M R H & Associates

Chartered Accountants

Firm Registration Number: 130123W


Manish R Harwani

Membership no.:124572

Place: Mumbai



Certified To be True
For INTREPID FINANCE AND LEASING PVT. LTD.


Authorized Signatory

Address: - B-503, Kemp Plaza, Mind space Complex,
Near Chincholibunder Road, Malad-west, Mumbai-400064

M/S. M R H & ASSOCIATES
Chartered Accountants

Date: November 07, 2015

Certificate Ref no-CB088/2015-16

TO WHOMSOEVER IT MAY CONCERN

On the basis of information provided to us by M/s. Intrepid Finance And Leasing Private Limited, we hereby certify the following.

Computation of Debt- Equity Ratio as at 30.09.2015

Particulars	Rs. In Cr.
Total Debt (A)	157.57
Equity Capital (B)	36.80
Debt- Equity Ratio (A/B)	4.28%

For M R H & Associates

Chartered Accountants

Firm Registration Number: 130123W


Manoj R Harwani

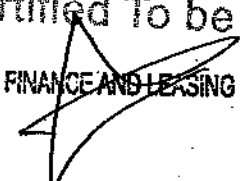
Membership no.:124572

Place: Mumbai



Certified To be True

For INTREPID FINANCE AND LEASING PVT. LTD.


Authorised Signatory

Address: - B-503, Kemp Plaza, Mind space Complex,
Near Chincholibunder Road, Malad-west, Mumbai-400064