

No. CTL/DEB/19-20/Noting Certificate/6151

November 22, 2019

To Whomsoever It May Concern,


## **CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **LM Media Services Private Limited** (“**the Company**”) for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

*N. Lakshmi*  


**Authorised Signatory**

*Encl: Results submitted by Company*



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
LM MEDIA SERVICES PRIVATE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **LM MEDIA SERVICES PRIVATE LIMITED** (the "Company"), for the six months ended September 30, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
As stated in Note 1 of the Statement, we have not performed a review or audit of the figures relating to the corresponding half year ended September 30, 2018, including the reconciliation of net profit/ loss for the half year ended September 30, 2018 between the previous GAAP and Indian Accounting Standards ("Ind AS").
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: MUMBAI  
Date: November 20, 2019

**For DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 117364W)

A handwritten signature in black ink, appearing to read "Abhijit A. Damle".

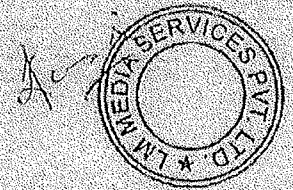
**Abhijit A. Damle**  
(Partner)  
(Membership No. 102912)  
(UDIN: 19102912AAAAFA2507)



**LM MEDIA SERVICES PRIVATE LIMITED**  
Registered Office: 1121, Hemkunt chambers, 11th floor, 89 Nehru place, New Delhi  
Phone: 011-26471115, Email: corporate@lmmedia.in, Website: lmmedia.co.in  
CIN: U64204DL2017PTC314448

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019**

Sr. No.	Particulars	(Rupees in lakh)	
		Six Months ended 30.09.2019	Corresponding Six Months ended in the previous year 30.09.2018
		Unaudited	Unaudited
1	<b>INCOME</b>		
(a)	Income from Operations		0.60
(b)	Other Income	4,585.32	0.01
	<b>Total Income</b>	<b>4,585.32</b>	<b>0.61</b>
2	<b>EXPENDITURE</b>		
(a)	Purchase of Traded Goods		0.53
(b)	Finance Costs	1,002.43	
(c)	Other Expenditure	2.09	2.04
	<b>Total Expenditure</b>	<b>1,004.52</b>	<b>2.57</b>
3	<b>Profit/(Loss) for the period before tax(1-2)</b>	<b>3,580.80</b>	<b>(1.96)</b>
4	Other Comprehensive Income		
5	<b>Total comprehensive Income for the period (3+4)</b>	<b>3,580.80</b>	<b>(1.96)</b>
6	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	0.02	0.02
7	Paid-up Debt Capital (Non-Convertible Debentures at principal amount)	25,000.00	0.40
8	<b>Earnings Per Share (EPS)</b>		
	Face value of Rs. 10/-each-(Not annualised)		
	Basic (In Rupees)	1,790.400	(979)
	Diluted (In Rupees)	1,790.400	(979)





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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019**

Particulars	(Rupees in lakh)	
	As at 30.09.2019	
	Unaudited	
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Financial Assets		
I Investment in an associate company at fair value		29,385.11
Other Non-Current Assets		0.25
<b>Total Non-Current Assets</b>		<b>29,385.36</b>
<b>Current Assets</b>		
Financial Assets		
I Cash and Cash Equivalents		47.35
Other Current Assets		24.19
<b>Total Current Assets</b>		<b>71.54</b>
<b>Total Assets</b>		<b>29,456.90</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity Share Capital		0.02
Other Equity		3,581.49
<b>Total Equity</b>		<b>3,581.51</b>
Liabilities		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
i Borrowings		24,913.34
<b>Total Non-Current Liabilities</b>		<b>24,913.34</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i Borrowings		0.40
ii Trade Payables		2.97
(a) Total outstanding dues of creditors other than micro enterprises and small enterprises		2.97
iii Other Financial Liabilities		956.28
Other Current Liabilities		2.40
<b>Total Current Liabilities</b>		<b>962.05</b>
<b>Total Liabilities</b>		<b>25,875.39</b>
<b>Total Equity and Liabilities</b>		<b>29,456.90</b>



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**Notes:**

1. The above unaudited standalone financial results have been reviewed and approved by the Board of Directors at the meeting held on November 20, 2019. The results for the six months ended September 30, 2019 have been subjected to a "Limited Review" by the statutory auditors of the Company. The standalone unaudited financial results and other financial information for the six months ended September 30, 2018, including the reconciliation of net profit/ loss for the half year ended September 30, 2018 between the previous GAAP and Indian Accounting Standards ("Ind AS"), have not been audited or reviewed by the statutory auditors. However, the Management has exercised necessary due diligence to ensure that the unaudited financial results provide a true and fair view of the Company's affairs.
2. Other Income Includes Rs. 4,585.11 lakh which represents gain on fair value changes on investment in an associate company.
3. The above unaudited standalone financial results have been prepared as per format prescribed in Regulation 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ("the Regulation").
4. Information as required by Regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 is as per Annexure "I" attached.
5. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with comparative figures for the six months ended September 30, 2018 and the effective date of transition is April 1, 2018. The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
6. The Company during the half year has issued and allotted 2,500 - 12.5% Secured Redeemable Non-Convertible Debentures (NCDs) of Rs. 1,000,000/- each.
7. The Company during the half year ended September 30, 2019 purchased 9,328,605 equity shares (42.37% stake) of Planetcast Media Services Limited aggregating to Rs. 24,800 lakh with effect from June 14, 2019. Consequently, Planetcast Media Services Limited became an associate company. These investments are in fully paid up unquoted equity securities and have been recorded at fair value through profit and loss.
8. The Scheme of Amalgamation of the Company with Planetcast Media Services Limited for the "Appointed Date" as July 1, 2019 has been filed with the National Company Law Tribunal at Delhi. Pending approval, the Scheme has not been given effect to in the unaudited standalone financial results.
9. On September 20, 2019, the Government of India vide the Taxation Laws (Amendment) Ordinance 2019, inserted Section 115BA in the Income Tax Act, 1961, which provides domestic companies an option to pay income tax at reduced rate effective April 1, 2019, subject to certain conditions and amended provisions of section 115JB whereby provisions of Minimum Alternate Tax would not apply to domestic companies exercising such option. Considering that the Company will exercise such option, tax expense for the half year ended September 30, 2019 has been determined as Nil.
10. Reconciliation of net profit for the corresponding six months ended September 30, 2018 between erstwhile Indian GAAP (GAAP) and Ind AS is as under:

Particulars	Six months ended 30.09.2018 Unaudited
Loss for the period as per previous GAAP	(1.96)
Add / (Less):	
Effect of transition to IND AS	-
Loss for the period as per IND AS	(1.96)

For and on behalf of the Board of Directors

LM Media Services Private Limited

Kaushik Ramakrishna

Director

DIN: 08303198

Place: Mumbai

Date: November 20, 2019





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**Annexure 1 - Additional information as required under Regulation 52(4) and 52(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

1. Details of payment of principal and interest of the Non-Convertible Debentures as required under Regulation 52(4) and Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are as under:

Particulars	Previous Due Date				Next Due Date			
	Principal		Interest		Principal		Interest	
	Amount	Date	Amount	Date	Amount	Date	Amount	Date
Series 1		NA		NA	2,500.00	10-Dec-20	3,125.00	10-Jun-20

2. Debt/Equity Ratio (Nos. of times): 30.09.2019  
6.98
3. Debenture Redemption Reserve (Rs. in Lakh): Nil
4. Net Worth (Rs. in Lakh): 3,981.51
5. Debt Service Coverage Ratio (DSCR): 4.57
6. Interest Service Coverage Ratio: 4.57
7. The NCDs of the Company as at September 30, 2019, are secured by way of first ranking charge on the Company's Assets including investment made by the Company in an associate company. The asset coverage ratio thereof is 118% of principal amount of the said NCDs.
8. Material deviations, if any, in the use of the proceeds from the issue of Non-Convertible Debt Securities - None.
9. Details of Credit rating:

Rating particulars	Rating Agency	Rating assigned
Non-Convertible Debentures	Brickwork Ratings India Private Limited	BWR DD+ (Stable)

10. Formulae for computation of ratios in Notes 2 to 7 above, are as follows:
- a) Debt/Equity Ratio: Debt/Equity. Debt represents Principal amount of Borrowings. Equity includes Equity Share Capital and other Equity.
  - b) Debt Service Coverage Ratio: Profit/(Loss) before interest and Tax / (Interest Expense + Principal Repayment made for the period on Borrowings)
  - c) Interest Service Coverage Ratio: Profit/(Loss) before interest and Tax / Interest Expense
  - d) Net Worth: Total Equity
  - e) Asset coverage ratio: Total asset / Principal amount of Debt.

For and on behalf of the Board of Directors  
LM Media Services Private Limited

*(Signature)*  
Kousthubh Ramakrishnan  
Director  
DIN: 08303198  
Place: Mumbai  
Date: November 20, 2019

