



No.CTL/DEB/19-20/Noting Certificate/6036

13 November 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by Zydus Wellness Limited ("the Company") for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory

Encl: Results submitted by Company





Fond. Office: "Zydus Corporate Park", Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad - 382 481,

November 13, 2019

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Code: ZYDUSWELL

<u>Sub:</u> <u>Information pursuant to Regulation 52(5) of SEBI (LODR) Regulations, 2015 for half year ended on September 30, 2019.</u>

Dear Madam / Sir,

I, the undersigned on behalf of Zydus Wellness Limited do herby submit you the following:

Sr. No.	Particulars / Information	Submission
1.	Audited financial results for the half year ended as on September 30, 2019 signed by Statutory Auditor.	The duly signed Audited financial results for the half year ended as on September 30, 2019 are enclosed herewith.
2,	Credit rating and change in credit rating (if any);	The Company obtained long term credit rating for issuance of NCDs and was assigned credit ratings of "CRISIL AA+/Stable and CRISIL AA+/Stable. There is no change in the ratings of the NCDs by any of the rating agencies during the year.
3.	Asset cover available, in case of non- convertible debt securities.	Debentures are fully secured by way of charge on acquired brands.
4.	Debt-equity ratio;	0.46
5.	Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; in the format Annexure A.	The last interest was paid July 16, 2019.
6.	Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; in the format Annexure B.	The next date for payment of Interest on Dividend is January 16, 2020.



Regd. Office: "Zydus Corporate Park", Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad - 382 481.

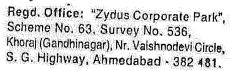
7.	Debt service coverage ratio (not applicable for NBFC);	6.67
8.	Interest service coverage ratio (not applicable for NBFC);	6.67
9.	Details of Debenture redemption reserve in the format ANNEXURE – C	Attached
10.	Net worth;	INR 3,42,007 Lakhs
11.	Net Profit After Tax;	INR 6836 Lakhs
12.	Earnings per Share.	Rs. 11.86
13.	Copy of the statement, If any field with the stock Exchange, as per Regulation 52(7)indicating material deviation, if any, in the use of proceeds of issue of NCDs from the object stated in the offer document.	The Copy of Financial Statement along with Statutory Auditor's Report and Press Release is enclosed herewith.

For, ZYDUS WELLNESS LIMITED

MEDA

DHANRAJ P. DAGAR COMPANY SECRETARY

Encl: As above





ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01-Oct-2019 to 31-Mar-2020

Consent Letter /Tranche	Series /Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Tranche 1	Tranche 1	INE768C07017	Interest	January 16, 2019	22,78,73,973/-
Tranche 2	Tranche 2	INE768C07025	Interest	January 16, 2019	22,78,73,973/-
Tranche 3	Tranche 3	INE768C07033	Interest	January 16, 2019	22,78,73,973/-

ANNEXURE C

Details of Debenture Redemption Reserve (If applicable):

Series /Tranche	Amount of Issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31-Mar-2019 Rs. (In Cr.)	Funds invested for debentures maturing during the year
Tranche 1	500.00	125	125	Nil
Tranche 2	500.00	125	125	Nil
Tranche 3	500,00	125	125	Nil



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		Rupees in Lains	n Lakers			.,.				Rupses	Rupees in Lakha		
3		CONSOLIDATED	IDATED	4 25 300 30					Andreas Commence		COMPANY	in middle of the interest	
	N CC LINCOLD MINE		SIX MOUTHS ENGED	dis succes		Sr. No.	As-ductural and a second a second and a second a second and a second a second and a	Ē	Three months ended	T.		Six months ended	Year anded
September 30, 2019	June 30, 2019	September 30. 2018	September 30, 2019	September 30, 2018	March 11, 2019	् राज्य इ		September 30, 2019	June 30, 2019	September 30, 2018		September 30, September 30, 2018	March 31, 2019
[Unsudited]	[Unaudited]	(Unscidited)	[Unaudited]	[Unsudited]	(Assetted)			[Unaudited]	[Unaudited]	[Unaudited]	[Unsudited]	[Unaudited]	(Audited)
*08.65	aw.cz		Š			-4	Revenue						
192	C076	81,5176	, 182 183	28,126	- E	6 00	Key salue atom pperations	C .	3,692		2,655	13,920	25,461
32.998	RCF C3	149.61	ACT AD		D00.6	0: 31		2,861	2,635		5,266	1,956	6,355
Ì		1.00	eyeler.		₹. 8	u)	Tremper	* 25 *	6,297	. 8,503	12,521	15,838	31,516
10,619	12,926	8,435	23,545	8,522	23,25	- 2	Cost of materials consumed	248	2.192	757	4.610	55	0.55.0
\$35	3349	. Se	3,308		3,002	ø	Purchases of stock-in-trade	A	8	N. o. N.	**	a	8
2.945	020'6	(931)	11,965	Cg3	(2,428)	v	CANGO IN STREET, A DESPITE GOOD, WORKIN-PROFIES AND STOCK IN	723	89)	8	696/	Ç	6
4,259	4,330	£,762	8,589	(999) (4)	8,550	v	Employee benefit expense	828	38		1.825	1,539	1001
3,511	3,485	ş	6,995		3,008	#	Finance costs	3,558	3,561	\$	\$172	12	2,393
383	3,035	*	1,417		1,251		Depresabon and amortisation expense	2	œ		129	130	261
£.007	9,719	1,781	15,726		32,23	6	Adventisament & promotion expenses	\$	3,0	one.	15	808	1,631
6,174	Ogpr'or	2,131	16,654	\$5.5 A. C.	13,274	æ.	Other coenses	1,004	1,073	1,027	2,169	2,052	4,196
34,486	54,344	18,224	83,800	**	71,107	-	Total expenses	7,890	8,183	4,40σ	15,073	9,230	21,800
(1,458)	7,884	4,617	\$528	7,557	17,063	-	Profit/(Loss) before the (1-2)	(396)	(1,886)	tor's	(3,152)	859'9	9,716
	•	102	9	* 604	2	•	Jan Moderat	A CALL					
(256)	(35)	(492)	Caro		(F)	ാറ	Deferred tax			, f	, É	, 6	3 . f
(352)	(95)		(दार)	306	(39)	v	Total tax expenses	(183)	9		7283	TE TE	2 %
(1,202)	C+0'8		6,533	8,651		36	Net Profit betern Non-Controlling Interests (3-4)	(1,248)	(1.875)	See	(1.124)	6601	8 8
,			4	133	230	10	Non-controlling Inferests						
(1,202)	8,040	4,141	6,838	6,714	16,914		Net Prefit after Lex and Non -Controlling Interests (5-6)	(4,248)	(1.875)	gir.	73 1245	#.K#1	0.50
3	20						Other Comprehensive Income (OCI)	Herek					
2	(S)	(35)	×	(3)	2	-	thems that will not be reclassified to profit or loss (net of tox)	(22)	CtD	S	(33)	30	6
1	6	(32)	14	8		20	Other Comprehensive Income (OCI)	(33)	(10)	ŝ	120	10	£ #
(1.15.)	8,035	819	6,852	6,628	12,126	•	forst Comprehendive Income (5 +0)	(3730)	(1,886)	4,315	(3,156)	6,631	5,673
		3	9				fotal Comprehensive Intoms attributable to:						
(2.182)	g g	SIT 1	6,852	1693	16,916	7	Owners of the company	(327)	(1,885)	96	(3,159)	5,691	623
K YKK	2,766	n con	9000		017	<u>ن</u>	ACT CALCALLY SANCES	*)		*	() () () () () () () () () ()	3 - 3	*
	¥-	() }			Reserve excluding Aevikuation Reserve as per basince sheet or	2	3,766	7,06%	5,765	3,907	5,786
k; ;	1000	* 5	\$ 3. :	**************************************	3,32,862		prefore accounting year (i.e. Other Equity)	Ĉ.	•).	¥.	**	ų.	3,26,756
•.	•	*	* **	i	37,500		Describer Reception Reserve	*:	*	¥.	egi	پيشند د و د	37,560
e d	13.95	10.80	11.86	17.18	01.04	•	Base (Fig.)	13,67	G. L.	500		*	4
(507)	12.95	05'01	11.85	17.18	40.10		(SZ) FEITH	77	325		1 (\$ 4)	6.61	33.83
•	*) 4 :	0.46		Dest Epury Aatte			3.	•	1	0.87
4	3).	i de la compania del compania de la compania del compania de la compania del compa	į	ý	\$1 6.67	سيند	Debt Service Coverage Ratio	4					1
*						•				*		•	0

The 800m models for the period three and sw models ended September 10, 2019 have been reviewed by the Judet Committee and approved by the Board of Develops at their meeting had on Parember 13, 2019.

The Statutory Auditors of the Company take confidence of a "Limited Regime" of the Lacking Company Travelly personant and Section 13.3 of the Company and Decidence Requiremental Regiments and the contraction of the Company of the Company and the Company of the

The Company operates in one segment, namely "Consumer Produces".

Notes:

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\$3,955	\$4,026	Other standle acets		1
		Financial assets:		•
•		in charge	3,57,735	3,68,952
¢,137	85	Losins	1,12,048	1,12,045
3	3	Other financial assets		6.
927	83	Other non-current assets	817	213
10,582	88,01 88,00	Deferred tax Assets (net)	*	(3)
3,436	3,289	Asset for Current Tax	#56	318
4,75,916	4,76,053	Total Non Current Assets	4,74,601	4.85.569
	187	Current assets:		
11,505	23,307	interiores.	108	28
		Firston assess		
7,069	4.510	LA EXTENSION OF THE PARTY OF TH	,	,
7,484	9.864	Track receivables		ŭ
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404.63	207.02	Total Direct Resets	1,461	
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	See			
C 366	27.2		***	1
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1.41.607	3 38 628	Total Equity	10000	3,40,750
			760177	315534
	0.00	Non-current Rabilities:		
	-132	Francial Jacobios:		
1,50,000	1,50,000	Borrowanos	1 50 000	
3	8	Other financial liabilities	7	
2,146	2,283	Poraces	2	2
77	S	Other non-current labelities	٠,	i.
*		Ceferred tex Extelling Tree:	•	*
1,52,428	1,52,595	Total Men Current Lisbilibes	1.50,114	1.50 105
		Current Dabilities:	70	
200000	10.000	Francia Location:		
757	5,925	Sommers	470	8 653
		Trade payables		
ğ	88	Due to mich energies and small exteronses	*	22
25,611	38.820	Due to other transmond enterprises and small enterprises	2.430	2
1,767	3,800			2
4 883	5			onoric .
			3	8
3	8	SCORTOR N	2	肉
249	576	Ourest tax (abulibes [net]	*	
34,208	54,625	S4,625 Total Current Liabilities	8,339	532'23
5,28,643	5,45,852	Total Schitt # Labilities	572.CEP	4 95 416

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(1,797) (85) (85) (83) (83) (1,713) (1,713) (1,713) (1,713) (1,713) (1,713) (1,713)	screase] (Increase) in other assets noneses) / Decrease in inventories	•	
(45) (237) 823. 453. (1,713) 2,816 (Net coch) (247) (247) (247) (247) (247) (247) (247) (247) (247) (247)	norease] / Decrease in Inventories		¥
(277) 4.531 Cart gan (1.713) 2.531E Net cach (1.414)		(23)	
2016 Net con Nov.	[Decrease]/ Increase in other liabilities	8	3
4531 Certifor (1,713) 2,816 Net certifor (547) Certifor	(Distrement) Increase in trade payables	RH)	172 172
2,816 Nercesh Cars 16w	Cash generaked from operations	(819)	5,453
2,816 Net costs Cash flow	Direct taxes paid [Net of refunds]	19	(147)
Cash flow	Net cash from operating activities	(757)	305,3
mys/	2.23 flows from investing activities:		range rangement role
	Purchase of property, plant and equipment	(443)	(92)
(C.)	(Parchase)/Redemption of professive shares of Non Cornell	22,22	% \$1•€
C.	Control of the Contro	. 3	ř
		į	8
		6	(2,043)
Σ ! 3	STANDS TO MINE OF DOME [NET]	3	2,174
1,267	Interest received	262	1238
(7,766) 1,387 Net cash us	Het cash wed in investing activities	16,337	(1,558)
	ash flows from financing activities:		
	Current Borrowings [Ret]	(327%)	Ó
8	interest paid	(611.7)	(BS)
(3,761)	Dividends paid (encluding tax on dividence paid)	(3,480)	(3.761)
(5,349)	Net Cash used in mancing activities	(16,770)	(3.846)
19,8/3)	FOR HICKORY IN CASH BOX CASH BOX IN SECURITY	(1,190)	(86)
31,15	Contract Cash against at the pegalating of the year	1691	1,123

Mace: Amelabad Dake Hovember 13, 2019

Page 3