

CTL/DEB/19-20/Noting Certificate/ 6017

November 11, 2019

To Whomsoever It May Concern,

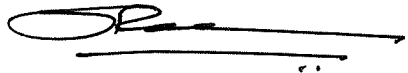
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Sonata Finance Private Limited** (“**the Company**”) for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Independent Auditor's Review Report on the Half-yearly Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Sonata Finance Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sonata Finance Private Limited (the "Company") for the half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. . Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Amit Kabra

Partner

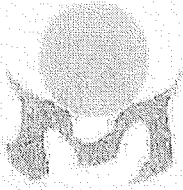
Membership No.: 094533



UDIN: 19094533AAAAKC1100

Gurgaon

November 11, 2019



SONATA Finance Pvt. Ltd.

II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow - 226026, Uttar Pradesh, India
Email-info@sonataindia.com, Website-www.sonataindia.com
Ph:91-522-2334900, Toll Free 18002100102
C.I.No: U65921UP1995PTC035286
NBFC MFI Regn No: B-12.00445

STATEMENT OF ASSET & LIABILITY AS ON 30th SEPTEMBER 2019 (Rs. In Lacs)

Particulars		As at September 30, 2019 (Unaudited)
I	ASSETS	
1	Financial assets	
a)	Cash and Cash equivalents	17,609.84
b)	Bank Balances other than included in (a) above	235.61
c)	Loans	1,17,792.47
e)	Investments	18.71
d)	Other Financial Assets	13,868.06
		1,49,524.69
2	Non-financial assets	
a)	Current Tax Assets (net)	508.93
b)	Deferred Tax Assets (net)	3,668.66
c)	Property, plant and equipment	256.72
d)	Other intangible assets	31.49
e)	Other non-financial assets	90.20
		4,555.99
	Total assets	1,54,080.67
II	LIABILITIES AND EQUITY	
	Liabilities	
1	Financial liabilities	
a)	Derivative financial instruments	275.90
b)	Debt securities	28,320.00
c)	Borrowings (other than debt securities)	79,413.20
d)	Subordinated liabilities	8,900.00
e)	Other financial liabilities	6,314.23
		1,23,223.33
2	Non-financial liabilities	
a)	Provisions	170.93
b)	Other non-financial liabilities	183.46
		354.39
	Total liabilities	1,23,577.72
	Equity	
a)	Equity share capital	2,494.50
b)	Other equity	28,008.45
	Total Equity	30,502.96
	Total liabilities and equity	1,54,080.67

For Sonata Finance Private Limited

Place: New Delhi
Date: 11.11.2019

Anup Kumar Singh (Managing Director)
DIN: 0017341
Ajitesh Kumar Singh (Chief Financial Officer)



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Profit and Loss Statement for the Half Year ended 30th September 2019 (Rs. In Lakhs)

Particulars		6 months ended September 30, 2019	6 months ended September 30, 2018
		(Unaudited)	(Unaudited)
	Revenue from operations		
i)	Interest income	15,309.75	14,245.24
ii)	Fees and commission income	582.31	467.89
I	Total revenue from operations	15,892.06	14,713.13
II	Other income	951.23	1,119.10
III	Total income (I + II)	16,843.29	15,832.23
	Expenses		
i)	Finance cost	7,762.80	7,866.28
ii)	Impairment of financial assets	1,749.70	2,400.37
iii)	Employee benefit expenses	3,253.96	2,969.39
iv)	Depreciation and amortization expense	73.44	60.40
v)	Other expenses	1,279.90	942.39
IV	Total expenses	14,119.79	14,238.83
V	Profit before tax (III-IV)	2,723.49	1,593.40
VI	Tax expense:		
	Current tax	464.54	272.27
	Less : Minimum alternate tax transferred to MAT credit entitlement account)	(464.54)	(272.27)
	Deferred tax credit	790.85	532.26
	Income tax expense	790.85	532.26
VII	Profit for the period (V-VI)	1,932.64	1,061.14

Copy of this statement is available at the office of the company at the above address.



SONATA Finance Private Limited

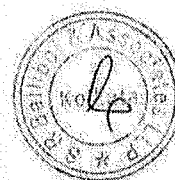
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VIII	Other comprehensive income (OCI)			
	A)	i) Items that will not be reclassified subsequently to profit or loss		
		- Re-measurement gains/(losses) on defined benefit plans	7.66	70.23
		(ii) Income tax relating to the above items	(2.23)	(24.54)
		Subtotal (A)	5.43	45.69
	B)	i) Items that will be reclassified to profit or loss		
		(ii) Income tax relating to the above items		
		Subtotal (B)		
		Other Comprehensive Income (A+B)	5.43	45.69
IX	Total Comprehensive Income for the period (VII+VIII)		1,938.07	1,106.83
X	Earnings per equity share (face value of Rs.10/-) #			
		Basic	8.58	5.59
		Diluted	8.04	5.03
	# EPS, DPS for the half year ended September 30, 2019 and September 30, 2018 are not annualised.			

For Sonata Finance Private Limited

Place: New Delhi
Date: 11.11.2019

Anup Kumar Singh Akhilesh Kumar Singh
(Managing Director) (Chief Financial Officer)
DIN: 0017341





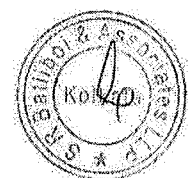
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Notes to Accounts:

1. The above financial results of Sonata Finance Private Limited ("the Company") for the half year ended September 30, 2019 which have been prepared in accordance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2019. The statutory auditors have carried out limited review of the same.
2. The Company has availed the exemption provided by SEBI vide Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 in respect of disclosure requirements pertaining to disclosure of financial results and Statement of Assets and Liabilities for the year ended March 31, 2019. Accordingly, the financial results and Statement of Assets and Liabilities for the year ended as on March 31, 2019 is not disclosed.
3. In terms of Ind AS 108 "Operating Segments", the Company has one business segment i.e. giving loans and all other activities revolve around the said business.
4. The Company has adopted Indian Accounting Standards (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 (the Act) read with the relevant rules issued thereunder as amended from time to time. The date of the transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards under the Act, read with relevant rules issued there under and guidelines issued by Reserve Bank of India (RBI) (collectively referred as "the previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2018. These financial results have been drawn based on Ind AS that are applicable to the company as at September 30, 2019 based on MCA Notification G.S.R. 365 (E) as amended from time to time. There is a possibility that these financial results for the current and previous period may require adjustments due to change in the financial reporting requirements arising from new standards, guidelines issued by Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101 "First-time Adoption of Indian Accounting Standards".
5. Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases" and applied the standard to lease arrangements existing on the date of initial application using the modified retrospective approach with right-to-use asset recognized at an amount equal to the lease liability on the date of initial application. The application of the standard did not have any significant impact on the financial results for the half year ended September 30, 2019.
6. Reconciliation of the Statement of Profit and Loss between Indian GAAP as previously reported and Ind AS is as follow:

Read: Office in Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar, Lucknow - 226026, Uttar Pradesh, India



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Rs. in lakhs

Sl. No.	Particulars	Half year ended September 30, 2018
1	Net Profit as per erstwhile Indian GAAP	637.38
2	Adjustments	
	Expected credit loss on financial assets	884.13
	Employee cost pertaining to share based payments and employee benefits	(222.13)
	Effective interest rate impact on financial liabilities (net)	(34.23)
	Other adjustments	(1.51)
	Tax impact of the above adjustments	(202.50)
3	Net Profit as per Ind AS	1061.14
4	Other Comprehensive income (Net of taxes) on Remeasurement of net defined benefit liability	45.69
5	Total Comprehensive Income as per Ind AS	1106.83

7. Figures for the previous periods have been regrouped and reclassified to conform the classification of the current period, where necessary.

For Sonata Finance Private Limited

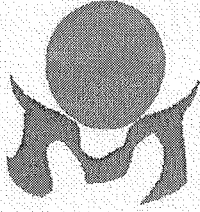


Anup Kumar Singh Akhilesh Kumar Singh
(Managing Director) (Chief Financial Officer)
DIN: 0017341



Place: New Delhi
Date: 11.11.2019





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To,
The Catalyst Trusteeship Limited,
Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

Dated: 11th November 2019

Subject: Statutory Compliance Report for the half year ended 30th September 2019 in accordance with the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

Dear Sir,

With reference to the above, we submit herewith the information and documents as per the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 hereunder, as mentioned below:

1. Credit Rating:

The Details of the Credit Rating of the various Listed and Unlisted Non Convertible Debt Securities issued by the Company are:

Sr. No.	Name of the Debenture holders	Credit Rating	Effective From	Changes in the Credit Rating (if any) during the half year	Effective date of Change
1.	Triodos SICAV II-Triodos Microfinance Fund Triodos Custody B.V.	ICRA BBB-	31-Jan- 2014	[ICRA]BBB(Stable)	26-Oct-2018
2.	Blue Orchard Micro Finance Fund	ICRA BBB	11-Jun-2015	[ICRA]BBB(Stable)	26-Oct-2018
3.	IFMR Flmpact Long term Multi Asset Class Fund (Sub Debt)	ICRA BBB-SO	01-Mar-2016	[ICRA]BBB(Stable)	26-Oct-2018
4.	IFMR Flmpact Long term Multi Asset Class Fund	ICRA BBB	04-Mar-2016	[ICRA]BBB(Stable)	26-Oct-2018
5.	UTI International Wealth Creator 4 (responsibility)	ICRA BBB Stable	15-June-2016	[ICRA]BBB(Stable)	26-Oct-2018
6.	Blue Orchard Microfinance Fund	ICRA BBB Stable	15-Oct-2016	[ICRA]BBB(Stable)	26-Oct-2018
7.	Hinduja Layland Finance Limited	ICRA BBB Stable	07-Mar-2017	[ICRA]BBB(Stable)	26-Oct-2018
8.	Japan Asean Women's Empowerment Fund	ICRA BBB	09-June-2017	[ICRA]BBB(Stable)	26-Oct-2018
9.	IFMR Flmpact Medium Term Opportunities Fund	ICRA BBB	05-12-2019	-	-
10.	IFMR Flmpact Investment Fund	ICRA BBB (Stable)	13-03-2015	[ICRA]BBB(Stable)	26-Oct-2018

2. Asset Cover Ratio: Not applicable on Non-Banking Financial Company.
3. Debt-Equity Ratio is 3.15 times as per the Limited Reviewed Financial Statement for the Half Year ended 30th September 2019.
4. The previous due date for the payment of principal and interest as per regulation 52(4)(d) of SEBI (LODR) Regulations 2015

Details of redemption & payment of interest during the half year ended September 2019:

S. No.	Name of the Debenture holder	Listed/Unlisted	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
					Principal	Interest
1.	Triodos SICAV II-Triodos Microfinance Fund	Listed	Interest	July 01, 2019	-	1,11,12,904.11
	Triodos Custody B.V.	Listed	Interest	July 01, 2019	-	1,11,12,904.11
2.	Blue Orchard Micro Finance Fund	Listed	Interest	July 01, 2019	-	1,90,91,900
3.	ResponsAbility	Listed	Principal + Interest	June 24, 2019	68,00,00,000	4,82,52,055
4.	Hinduja Layland Finance Limited	Listed	Interest	June 21, 2019	-	91,98,740
				Sept 23, 2019	-	93,98,712
5.	Blue Orchard Micro Finance Fund	Listed	Interest	April 26, 2019	-	4,51,01,096
6.	Japan Asean Women's Empowerment Fund	Listed	Interest	31 July, 2019	-	5,22,17,260
7.	IFMR Flmpact Medium Term Opportunities Fund, a scheme of IFMR finance for freedom fund IV represented by Northern Arc Investment Managers Private Limited	Unlisted	Interest	30 June 2019	-	71,64,423
				30 Sept 2019	-	72,44,089
8.	IFMR FIMPACT Investment (Axis)	Unlisted	Interest	29 June 2019	-	55,83,980
				29 Sep 2019	-	56,46,100
9.	IFMR Flmpact Long term Multi Asset Class Fund	Unlisted, Unsecured	Interest	29 June 2019	-	61,59,482
				29 Sep 2019	-	62,28,088
10.	IFMR Flmpact Long term Multi Asset Class	Unlisted	Interest	29 June 2019	-	35,31,173
				29 Sep 2019	-	35,70,432

	Fund					
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5. The next due date for the payment of principal and interest as per regulation 52(4)(e) of SEBI (LODR) Regulations 2015

Details of redemption & interest due in the next half-year:

S. No.	Name of the Debenture holder	Listed/Unlisted	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
					Principal	Interest
1.	Triodos SICAV II-Triodos Microfinance Fund	Listed	Interest + Principal	Jan 01, 2020 Jan 30, 2020	- 16,60,00,000	1,12,97,095.89 18,41,917.81
	Triodos Custody B.V.	Listed	Interest + Principal	Jan 01, 2020 Jan 30, 2020	- 16,60,00,000	1,12,97,095.89 18,41,917.81
2.	Blue Orchard Micro Finance Fund	Listed	Interest	Dec 30, 2019	-	1,90,91,900
3.	Hinduja Layland Finance Limited	Listed	Interest + Principal	Dec 23, 2019 March 23, 2020	- 30,00,00,000	90,98,753.42 90,73,893.44
4.	Blue Orchard Micro Finance Fund	Listed	Interest	Oct 28, 2019	-	4,58,44,521
5.	Japan Asean Women's Empowerment Fund	Listed	Interest	31 Jan, 2020	-	5,30,59,093
6.	IFMR Fmpact Medium Term Opportunities Fund, a scheme of IFMR finance for freedom fund IV represented by Northern Arc Investment Managers Private Limited	Unlisted	Interest	31 Dec 2019	-	72,44,089
				31 Mar 2020	-	71,44,588
7.	IFMR FIMPACT Investment (Axis)	Unlisted	Interest	30 Dec 2019	-	56,46,100
				30 Mar 2020	-	55,83,955
8.	IFMR Fmpact Long term Multi Asset Class Fund	Unlisted, Unsecured	Interest	30 Dec 2019	-	62,28,089
				30 Mar 2020	-	61,42,397
9.	IFMR Fmpact Long term Multi Asset Class Fund	Unlisted	Interest	30 Dec 2019	-	35,70,432
				30 Mar 2020	-	35,21,398

6. Debt Service Coverage Ratio: Not applicable on NBFC.

7. Interest Service Coverage Ratio: Not applicable on NBFC.

8. Outstanding Redeemable Preference Share: N.A.

9. Debenture Redemption Reserve: Pursuant to Rule 18(7) of the Companies (Share Capital & Debentures) Rules, 2014 the Company is exempt from the requirement of creating Debenture Redemption Reserve in respect of privately placed Debentures.

10. Net Worth: Rs. 30471.47 Lakhs

11. Net Profit/Loss after Tax: Rs. 1938.07 Lakhs

12. EPS: Basic: 8.58
Diluted: 8.04

13. Copy of the statement, if any filed with the stock Exchange, as per Regulation 52(7) indicating Material deviation, if any, in the use of proceeds of issue of NCDs from the object stated in the offer document: We confirm that the proceeds of the above said issue by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking You,

Yours Faithfully,
For Sonata Finance Private Limited



Paurvi Srivastava
(Company Secretary)

