

No.CTL/DEB/19-20/Noting Certificate/6030

13th November, 2019

To Whomsoever It May Concern,


CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

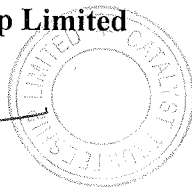
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Northern Arc Capital Limited** (“**the Company**”) for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory



Encl: Results submitted by Company



12th November 2019

Catalyst Trusteeship Limited
(formerly GDA Trusteeship Limited)
GDA House, Plot No. 85,
S.No. 94 & 95, Bhusari Colony (Right),
Kothrud, Pune – 411 038.


Dear Sir/ Madam,

Sub:- Information under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed:

- a) the advertisement published in Business Standard on 08th November 2019
- b) the limited review unaudited financial results in the format as prescribed under Regulations
- c) the limited review report as specified under regulations

for **Northern Arc Capital Limited**
(formerly IFMR Capital Finance Limited)


Authorised Signatory



Please confirm the contents of the above-mentioned annexures and acknowledge the receipt of the letter.

For Catalyst Trusteeship Limited


Authorised Signatory



BSR & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floor,
No 1, Harrington Road, Chetpet,
Chennai - 600 031, India.

Telephone : +91 44 4608 3100
Fax : +91 44 4608 3199

Review report

To the Board of Directors of Northern Arc Capital Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Northern Arc Capital Limited ('the Company') for the half year ended 30 September 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 30 October 2019. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022



K. Raghuram

Partner

Membership No: 211171

UDIN : 19211171AAAADX6557

Place: Chennai

Date: 30 October 2019

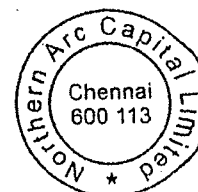
BSR & Co. (a partnership firm with Registration No. BA61223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011

Northern Arc Capital Limited
 Regd. Office: ITM Research Park, Phase I, 10th Floor, Kanagani Village, Taramani, Chennai - 600 113
 CIN: U65910TN1989PLC017021

Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2019
 (All amounts are in lakhs, except share data and as stated)

Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	21,546.87	18,285.52
Bank balances other than cash and cash equivalents	8,448.83	5,233.88
Derivative financial instruments	14.69	0.00
Trade receivables	898.97	1,597.24
Loans	264,471.51	278,805.38
Investments	103,224.20	104,926.98
Other financial assets	879.08	988.79
	399,484.15	409,837.79
Non-financial assets		
Current tax assets (net)	2,038.06	1,365.39
Deferred tax assets (net)	534.86	599.67
Property, plant and equipment	53.48	67.59
Intangible fixed assets under development	214.44	342.75
Intangible assets	1,912.48	290.99
Other non-financial assets	281.06	413.20
	5,034.38	3,079.59
TOTAL ASSETS	404,518.53	412,917.38
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	-	10.65
Trade payables		
total outstanding dues of micro and small enterprises	-	-
total outstanding dues of creditors other than micro and small enterprises	1,244.74	876.53
Debt securities	81,715.33	113,323.12
Borrowings (Other than debt securities)	191,112.81	175,947.47
Subordinated liabilities	0.00	1,213.41
Other financial liabilities	4,610.05	5,252.61
	278,682.93	296,623.79
Non-financial liabilities		
Provisions	1,454.72	1,210.73
Other non-financial liabilities	89.39	362.97
	1,544.11	1,573.70
EQUITY		
Equity share capital	8,421.68	7,836.57
Other equity	115,869.81	106,883.32
	124,291.49	114,719.89
TOTAL LIABILITIES AND EQUITY	404,518.53	412,917.38
See accompanying notes to the financial results		

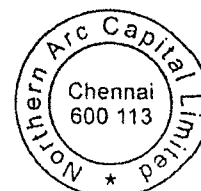


Northern Arc Capital Limited
 Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113
 CIN: U65910TN1989PLC017021

Statement of Unaudited Standalone Financial Results for the half year ended September 30, 2019
 (All amounts are in lakhs, except share data and as stated)

Particulars	Half year ended September 30, 2019 (Unaudited)	Half year ended September 30, 2018 (Unaudited)	Year ended March 31, 2019 (Audited)
Revenue from operations			
Interest income	26,554.91	23,487.86	47,533.90
Fees and commission income	2,047.80	2,495.36	4,933.33
Net gain on fair value changes	1,954.99	536.94	3,669.94
Net gain on derecognition of financial instruments under amortised cost category	-	0.74	4.72
Total revenue from operations	30,557.70	26,520.90	56,141.89
Other income	1,063.42	31.92	1,614.42
Total income	31,621.12	26,552.82	57,756.31
Expenses			
Finance costs	15,461.75	14,580.24	30,183.93
Impairment on financial instruments/write-offs	-	(440.10)	1,444.69
Employee benefits expenses	3,514.02	3,042.88	6,758.72
Depreciation and amortisation expenses	286.89	87.68	289.80
Other expenses	5,150.31	2,139.74	4,498.86
Total expenses	24,412.97	19,410.44	43,176.00
Profit before tax	7,208.15	7,142.38	14,580.31
Tax expense			
Current tax	2,190.01	2,551.50	5,046.73
Deferred tax	549.19	(55.67)	598.03
Profit for the period	4,468.95	4,646.55	8,935.55
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Reimbursements of the defined benefit asset/ (liability)	(137.61)	(16.78)	14.07
Income tax relating to items that will not be reclassified to profit or loss	34.64	5.86	(4.92)
Net other comprehensive income not to be reclassified subsequently to profit or loss	(102.97)	(10.92)	9.15
Items that will be reclassified subsequently to profit or loss			
Fair valuation of investment in debt instruments	(0.53)	(2,177.02)	(1,797.59)
Income tax relating to items that will be reclassified to profit or loss	449.74	760.74	628.15
Net other comprehensive income to be reclassified subsequently to profit or	449.21	(1,416.28)	(1,169.44)
Other comprehensive income for the year, net of income tax	346.24	(1,427.20)	(1,160.29)
Total comprehensive income, net of income tax	4,815.19	3,219.35	7,775.26
Earnings per equity share			
Basic (in rupees)	5.46	5.93	11.40
Diluted (in rupees)	4.11	4.88	9.84
Face Value per share	10.00	10.00	10.00
	(Not annualised)	(Not annualised)	(Annualised)

See accompanying notes to the financial results

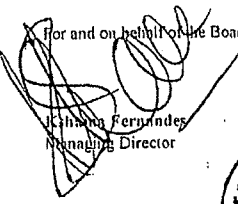


Northern Arc Capital Limited
Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113
CIN: U65910TN1989PLC017021

Notes:

- 1 Northern Arc Capital Limited ("the Company") is a Non Deposit accepting Non-Banking Finance Company registered with the Reserve Bank of India ("the RBI").
- 2 The unaudited standalone financial results for the half year ended September 30, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on October 30, 2019. The above results have been subjected to limited review by the statutory auditors of the Company. The auditors have issued an unmodified review report.
- 3 The financial results has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard ('Ind AS') 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4 There are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company.
- 5 Reserves include Statutory Reserves as per Section 451C of Reserve Bank of India Act 1934, balance in Securities Premium, Capital Redemption Reserve, Employee Stock Option Plan Reserve and retained earnings.
- 6 The Company has elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961, as introduced by the Taxation laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the half year ended September 30, 2019 and re-measured its deferred tax assets basis the rate prescribed in the said section. The impact of above mentioned change has been recognised in the statement of profit and loss for the half year ended September 30, 2019.
- 7 Effective April 1, 2019, the Company has adopted Ind AS 116 - Leases and applied it to all lease contracts existing on April 1, 2019 using the modified retrospective method. Based on the same and as permitted under the specific transitional provisions in the standard, the Company is not required to restate the comparative figures. On transition, the adoption of the new standard resulted in recognition of Right-of Use asset of Rs. 1,536.34 lakhs and a lease liability of Rs. 1,559.24 lakhs.
- 8 The financial results have been drawn upon the basis of Ind AS that are applicable to the Company as at September 30, 2019. Any application guidance / clarifications / directions issued by the RBI or other regulators are implemented as and when they are issued / applicable.
- 9 Previous period's figures have been regrouped/reclassified wherever necessary, to confirm with the current period presentation.

Place: Chennai
Date: October 30, 2019

For and on behalf of the Board of Directors

Jithin Fernandez
Managing Director



Northern Arc Capital Limited
 Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113
 CIN: U65910TN1989PLC017021

Annexure

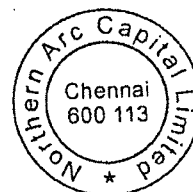
- a) Credit Rating:
 The ICRA Limited ("ICRA") have assigned following rating to the company:

Facility	ICRA
(i) Non-Convertible Debentures	ICRA+/Stable, IND A+/ Stable
(ii) Commercial Papers	ICRA1+/ CARE A1+
(iii) Cumulative non-convertible compulsorily redeemable preference shares	ICRA A/Stable
(iv) Long term bank facilities	ICRA+/ Stable
(v) Short term bank facilities	ICRA+/ Stable

- b) Asset cover available for non-convertible debt securities:
 Not applicable.
- c) Debt-equity ratio*:
 The debt-equity ratio of the company as per the audited financial results as at September 30, 2019 is 2.20
- d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not:
 All previous dues with respect to debentures were paid on due date (Refer Appendix A).
- e) Debt service coverage ratio:
 Not applicable.
- f) Interest service coverage ratio:
 Not applicable.
- g) Capital redemption reserve/ Debenture redemption reserve:
 Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18(7) (b) (ii) of the Companies (Share Capital and Debenture) Rules, 2014.
- j) Net worth as at September 30, 2019**:
 Rs. 124,291.49 lakhs
- k) Net profit after tax as at September 30, 2019:
 Rs. 4,468.95 lakhs
- l) Earnings Per share as at September 30, 2019 (not annualised):
- | | |
|--------------------------|------|
| (i) Basic (in rupees) | 5.46 |
| (ii) Diluted (in rupees) | 4.11 |

* Debt equity ratio is calculated as (Long-term borrowing + Short-term borrowings) / (Net worth** - deferred tax)

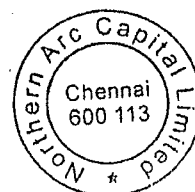
** Net Worth is equal to Paid up Equity Share Capital + Reserve.



Northern Arc Capital Limited
 Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanugam Village, Taramani, Chennai - 600 113
 CIN: U65910TN1989PLC017021

Appendix A:
 Statement of Interest and Principal on Non-Convertible Debentures falling due and paid during the half year ended September 30, 2019:

Sl No.	Non-Convertible Debentures Series	Interest redemption date	Principal (in lakhs)	Interest (in lakhs)
1	INE850M07111	29-Apr-19	NA	81.53
		29-May-19	NA	78.90
		28-Jun-19	NA	78.90
		29-Jul-19	NA	81.53
		28-Aug-19	NA	78.90
		27-Sep-19	NA	78.90
2	INE850M07160	11-Jun-19	NA	471.21
3	INE850M07178	20-Jun-19	NA	478.44
4	INE850M07095	24-Jun-19	7,500.00	817.50
5	INE850M07145	3-Apr-19	3,500.00	76.75
6	INE850M07137	2-May-19	7,500.00	69.69
7	INE850M07152	11-Apr-19	NA	41.62
		11-May-19	NA	40.27
		11-Jun-19	NA	41.62
		11-Jul-19	NA	40.27
		11-Aug-19	NA	41.62
		11-Sep-19	NA	41.62
		27-Sep-19	5,000.00	21.48
8	INE850M07129	27-Jun-19	NA	249.03
		27-Sep-19	NA	249.03
9	INE850M07186	17-Sep-19	NA	284.04
10	INE850M07194	27-Sep-19	NA	120.53
11	INE850M08051, INE850M08069, INE850M08077	16-Apr-19	NA	243.12
		16-May-19	NA	235.27
		16-Jun-19	NA	242.05
		16-Jul-19	NA	233.23
		16-Aug-19	NA	240.99
		16-Sep-19	NA	239.93



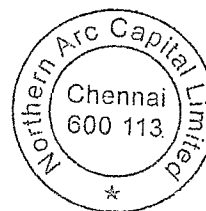
The next due date for payment of principal and interest on NCDs are given below:

Scrip Code/ ISIN	Type	Due date of payment
INE850M07111	Interest	28-Oct-19; 28-Nov-19
	Principal	27-Dec-19
INE850M07129	Interest	27-Dec-19
	Principal	27-Mar-20
INE850M08069; INE850M08051; INE850M08077	Interest	16-Oct-19; 16-Nov-19
	Principal	16-Jul-21
INE850M07145	Interest	03-Oct-2019
	Principal	03-Apr-2020
INE850M07160	Interest	11-Dec-019
	Principal	11-Jun-2022
INE850M07178	Interest	20-Dec-2019
	Principal	20-Dec-2020
INE850M07194	Interest	27-Dec-2019
	Principal	25-Jun-2021
INE850M08085	Interest	30-Nov-2019
	Principal	25-Sept-2023
INE850M07186	Interest	17-Dec-2019
	Principal	17-Jun-2021

Outstanding Redeemable Preference Shares (Not listed): NIL

In accordance with the requirements of Regulation 52(7), we confirm that there have been no material deviations in the use of issue proceeds of non-convertible debt securities and non-convertible redeemable preference shares from the objects stated in the offer documents.

In accordance with the requirement of Regulation 57(2) we undertake that all documents and intimations required to be submitted to Debenture Trustees in terms of Trust Deed and SEBI (Issue and Listing of Debt Securities) Regulations, 2008 have been complied with.



eClerx Services Limited CIN: L72209MH2009PLC125319 Regd. Office: Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023. Phone: +91 (22) 6614 831. Email: investor@eclerx.com									
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019									
Particulars	(In Rupees million, except per share data)								
	Quarter ended			Half Year ended					
	30-Sep-2019	30-Sep-2018	30-Sep-2017	30-Sep-2019	30-Sep-2018	30-Sep-2017	30-Sep-2019	30-Sep-2018	30-Sep-2017
Total Income from operations	3,564.69	3,547.21	3,559.01	7,111.80	7,078.43	14,305.93			
Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	642.88	529.04	921.11	1,171.90	1,795.55	3,114.74			
Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	642.88	529.04	921.11	1,171.90	1,795.55	3,114.74			
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	437.10	398.03	700.29	835.13	1,300.78	2,283.01			
Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	311.65	418.92	568.45	730.58	888.60	2,221.28			
Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	361.00	361.00	379.80	361.00	379.80	377.90			
Other equity						13,440.83			
Earnings per share (EPS) (for continuing and discontinued operations) (of Rs. 10 each) (Not annualised)									
Basic	12.16	10.56	18.38	22.69	34.15	60.07			
Diluted	12.16	10.56	18.35	22.66	34.08	59.98			
Extract of unaudited standalone financial results for the quarter and half year ended September 30, 2019									
Particulars									
	Quarter ended			Half Year ended					
	30-Sep-2019	30-Sep-2018	30-Sep-2017	30-Sep-2019	30-Sep-2018	30-Sep-2017	30-Sep-2019	30-Sep-2018	30-Sep-2017
Total Income from operations	2,758.91	2,776.72	2,848.53	5,535.63	5,667.27	11,398.18			
Profit before tax	87.33	442.39	810.51	529.72	1,571.60	2,843.64			
Profit after tax	(80.30)	338.27	618.66	257.97	1,140.44	2,096.13			

Notes:

1. The above is an extract of the detailed format of the unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges websites, www.bseindia.com and www.nseindia.com and on the Company's website www.eclerx.com.

For and on behalf of Board of Directors
Sd/-
Anjan Malik
Director

Place : Mumbai
Date : November 7, 2019

Ajmera Realty & Infra India Limited CIN: L27104MH1985PLC035659 Regd Office: 2nd Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053 Tel: +91-22-66984000 Fax : +91-22-26325902 Website: www.ariil.com E-mail Id: investors@ajmera.com									
EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019									
Sr. No.	Particulars	Consolidated				Standalone			
		Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended	
		30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18
1	Total Income from Operations	10,661	11,387	20,235	10,544	10,873	19,817		
2	Net Profit/ (Loss) for the period (before Tax, Exceptional Items)	1,374	2,002	2,754	1,257	1,811	2,437		
3	Net Profit/ (Loss) for the period before tax (after Exceptional Items)	1,374	2,002	2,754	1,257	1,811	2,437		
4	Net Profit/ (Loss) for the period after tax (after Exceptional Items)	1,169	1,623	2,215	1,075	1,448	1,901		
5	Total Comprehensive Income for the period (Comprehensive Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1,189	1,623	2,215	1,075	1,448	1,901		
6	Paid up Equity Share Capital	3,548	3,548	3,548	3,548	3,548	3,548		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			59,786					
8	Earning per Share (of Rs. 10 each) (for continuing and discontinued operations)	3.35	4.57	6.24	3.03	4.08	5.36		
1)	Basic								
2)	Diluted								

Notes:

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 7th November, 2019 along with limited review by the Statutory Auditors.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The figures of the previous years have been regrouped/rearranged wherever necessary to conform current period's classification.

4. The results for the Quarter ended 30th September, 2019 are available on BSE Limited website (URL:www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL:www.nseindia.com/corporates) and on Company's website (URL:http://www.ariil.co.in/financial-results.php).

For Ajmera Realty & Infra India Ltd
Sd/-
Hans J. Ajmera
Managing Director

Date: 7th November, 2019
Place: Mumbai

SOLAR INDUSTRIES INDIA LIMITED CIN: L74999MH1995PLC085878 Registered Office: "Solar" House 14, Kachmet, Amravati Road, Nagpur-440023 Maharashtra, India. Tel : + 91 712 6634555 Fax : + 91 712 22500200 Email: investorrelations@solargroup.com , Website: www.solargroup.com									
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019									
Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended	
		30.09.2019	30.09.2018	30.09.2018	30.09.2018	30.09.2019	30.09.2019	30.09.2018	30.09.2018
1	Total Income from Operations (net)	337.95	747.86	364.32	512.62	1,138.38	524.62		
2	Net Profit for the period after tax	71.94	121.89	38.42	86.61	160.44	54.98		
3	Total Comprehensive Income for the period (after tax)	72.06	121.81	38.48	81.20	149.92	25.77		
4	Paid up Equity Share Capital (Equity share of ₹ 2/- each)	18.10	18.10	18.10	18.10	18.10	18.10		
5	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-		
6	Earning per Share (Face value of ₹ 2/-) (not annualised)								
a) Basic:		7.95	13.47	4.25	9.32	17.18	5.74		
b) Diluted:		7.95	13.47	4.25	9.32	17.18	5.74		

Notes:

1. The Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended September 30, 2019 of SOLAR INDUSTRIES INDIA LIMITED (the "Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 07, 2019. The Company confirms that its statutory auditors, have issued limited review report with unmodified opinion on the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019.

2. The Company has identified Explosives and its Accessories, as its only reportable segment as defined under Ind AS 108 - Operating Segments.

3. Previous period figures have been regrouped, as considered necessary, to conform with current period presentation.

4. The Company has adopted the option of lower tax rate as provided in the Taxation Law Amendment Ordinance, 2019 and consequent impacts on tax expense have been considered for the quarter and half year ended September 30, 2019.

5. The above is an extract of the detailed format of statement of Unaudited Financial Results for the quarter and half year ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and half year ended on September 30, 2019 are available on the Stock Exchange websites at: (www.nseindia.com) and (www.bseindia.com) and on the Company's website at: (www.solargroup.com).

For Solar Industries India Limited
Sd/-
Sethy Narayan Nival
Chairman

Place : Nagpur
Date : November 7, 2019

DIN: 00713547

ESAB INDIA LIMITED CIN No. L29299TN1987PLC058738 Regd Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058 Telephone No. 044-42281000 email id: investor.relations@esab.co.in									
Extract of Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2019									
Sl No	Particulars	(In Lakhs (Except EPS))							
		Quarter ended		Quarter ended		Six months ended		Six months ended	
		September 30, 2019	September 30, 2018	September 30, 2018	September 30, 2018	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
1	Total income from operations	17,523	18,472	17,153	35,995	34,728	68,535		
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	2,238	2,561	2,104	4,799	4,477	8,482		
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	2,238	2,561	2,104	4,799	4,409	8,414		
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items)	1,885	1,673	1,429	3,558	2,968	5,769		
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	1,873	1,684	1,440	3,537	2,989	5,721		
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539		
7	Earning Per Share (of ₹ 10/- each) (for continuing and discontinued operations)								
- Basic		12.25	10.87	9.28	23.12	19.28	37.41		
- Diluted		12.25	10.87	9.28	23.12	19.28	37.41		

Notes:

1. The above is an extract of the detailed Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchange - BSE Limited and National Stock Exchange of India Limited.

2. The Company has exercised the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Deferred Tax Liability (net) as at 31 March 2019 and the estimate of tax expenses for the year ended 31st March 2020 have been re-measured. The resultant impact of Rs. 248 lakhs has been recognised in the current quarter ended 30th September 2019.

Chennai
November 7, 2019

Your Partner in Welding & Cutting
Visit our website : <http://www.esabindia.com>

For ESAB India Limited
Rohit Gambhir
Managing Director

NORTHERN ARC CAPITAL LIMITED CIN: U65910TN1989PLC017021 Regd. Office: ITM Research Park, Phase I, 10 th Floor, Kanagam Village, Taramani, Chennai - 600 113									
Statement of Standalone Financial Results for the half year ended September 30, 2019									
Sl. No.	Particulars	(Rs. in Lakhs, except per equity share data)							
		Half year ended		Half year ended		Year ended		Year ended	
		September 30, 2019	September 30, 2018	September 30, 2018	September 30, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
1	Total Income from Operations	30,557.70	28,520.90	56,141.68					
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	7,208.15	7,142.38	14,580.31					
3	Net Profit for the period before Tax, (after Exceptional and/or Extraordinary Items)	7,208.15	7,142.38	14,580.31					
4	Net Profit for the period after Tax, (after Exceptional and/or Extraordinary Items)	4,488.95	4,846.55	8,935.55					
5	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	4,815.19	5,218.35	7,775.26					
6	Paid-up Equity Share Capital	8,421.68	7,836.57	7,836.58					
7	Reserves (excluding Revaluation Reserve)	115,869.81	61,073.82	106,883.32					
8	Net Worth (Equity and Preference Share Capital + Reserve and Surplus excluding Revaluation Reserve)	124,291.49	68,910.39	114,719.90					
9	Paid-up Debt Capital / Outstanding debt	-	-	-					
10	Outstanding Redeemable Preference Shares	-	1,160.00	1,160.00					
11	Debt Equity Ratio (Refer Note 6)	2.20	4.87	2.55					
12	Earnings per share (of Rs. 10 each)								
Basic		5.46	5.93	11.40					
Diluted		4.11	4.88	8.84					
Not annualised		Not annualised	Not annualised	Not annualised					
13	Capital Redemption Reserve	2,600.00	1,500.00	1,500.00					
14	Debitum Redemption Reserve (Refer Note c)	NA	NA	NA					
15	Debit Service Coverage Ratio (Refer Note d)	NA	NA	NA					
16	Interest Service Coverage Ratio (Refer Note d)	NA	NA	NA					

Notes:

a. The Sl. No. 1 to 16 and 17 are extracted from the detailed format of unaudited financial results for the half year ended September 30, 2019 filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone financial results for the half year and period ended September 30, 2019 are available on the websites of the stock exchange and the Company.

b. Debt equity ratio calculated as Long-term borrowing / Shareholder's funds (Net worth - deferred tax)

c. Debtum redemption reserve is not required in respect of privately placed debt securities in terms of Rule 18(7)(ii) of Companies (Share Capital and Debentures) Rules 2014.

d. Debt service coverage ratio and interest service coverage ratio is not applicable for Non-Banking Financial Company (NBFC) and accordingly no disclosure has been made.

e. The unaudited standalone financial results for the half year ended September 30, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on October 08, 2019. The above results have been subjected to limited review by the statutory auditors of the Company. The auditors have issued an unmodified review report.

f. The financial results have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standards (Ind AS) 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and in compliance with Regulation 32 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015.