

No.CTL/DEB/19-20/Noting Certificate/6096

November 18, 2019

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

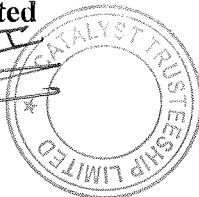
We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Jana Small Finance Bank Limited** (“**the Company**”) for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

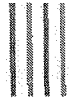
*M.G. BHANAVI*

Authorised Signatory



*Encl: Results submitted by Company*





08<sup>th</sup> Nov, 2019

To,  
Listing Operations  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400001.

Dear Sir/Madam

**Sub:** Half Yearly Communication for half year ending 30<sup>st</sup> September 2019


**Ref:** SEBI Circular No: SEBI/IMD/BOND/1/2009/11/05 dated May 11, 2009 read with SEBI Circular No: SEBI/IMD/DOF-1/BOND/Cir-5/2009 dated November 26, 2009 on simplified listing agreement for debt securities.

In pursuant to the clause 6 in above mentioned SEBI Circulars the below information as on 30<sup>th</sup> September 2019 is being furnished to you.

Sr No	Particulars	Details
1	Latest Credit Rating	As per Annexure I
2	Asset Cover Available	As per Annexure I
3	Debt-Equity Ratio (as on 30 <sup>th</sup> September 2019)	4.38
4	Net Profit after Tax	(54.28) cr
5	Net Worth	606.24 cr
6	Earnings per Share	Basic : (11.51) Diluted : (11.51)
7	Previous due date for the payment of interest / principal and whether the same has been paid or not	As per Annexure I
8	Next due date for the payment of interest / principal	As per Annexure I

Kindly acknowledge receipt.  
Counter Signatory

For Jana Small Finance Bank Limited

  
Lakshmi R N  
Company Secretary



For Catalyst Trusteeship Limited

Authorized Signatory (ies)

paise ki kadar

Registered Office :  
Jana Small Finance Bank Ltd.  
The Fairway Business Park  
#10/1, 11/2 & 12/2B, Off Domlur,  
Koramangala Inner Ring Road,  
Next to Embassy Golf Links  
Challaghatta, Bangalore -560071

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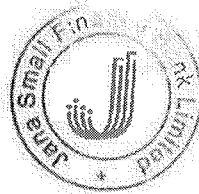


## Annexure I

BSE Scrip Code   Series   ISIN	Security Asset Cover	Latest Credit Rating	Previous Due Date (Interest / Principal)	Status	Next Due Date (Interest / Principal)
953148   23   INE953L08030	Unsecured	[ICRA]BBB-(negative)	Interest: 30-Sep-19 Principal: NA	Paid	Interest: 31-Mar-19 Principal: 22-Dec-22
953161   24   INE953L08048	Unsecured	[ICRA]BBB-(negative)	Interest: 01-Jul-19 Principal: NA	Paid	Interest: 30-Dec-19 Principal: 30-Jun-21
953629   28   INE953L08055	Unsecured	[ICRA]BBB-(negative)	Interest: 21-Mar-19 Principal: NA	Paid	Interest: 21-Mar-20 Principal: 19-May-23
953718   29   INE953L08063	Unsecured	[ICRA]BBB-(negative)	Interest: 27-Sep-19 Principal: NA	Paid	Interest: 27-Mar-20 Principal: 27-May-22
955328   045A   INE953L08220	Unsecured	[ICRA]BBB-(negative)	Interest: 30-Nov-18 Principal: NA	Paid	Interest: 30-Nov-19 Principal: 30-Apr-20
955330   045B   INE953L08238	Unsecured	[ICRA]BBB-(negative)	Interest: 30-Nov-18 Principal: NA	Paid	Interest: 29-Nov-19 Principal: 29-Nov-19
955450   046A   INE953L08246	Unsecured	[ICRA]BBB-(negative)	Interest: 21-June-19 Principal: NA	Paid	Interest: 21-Dec-19 Principal: 21-Dec-19
955451   046B   INE953L08253	Unsecured	[ICRA]BBB-(negative)	Interest: 21-June-19 Principal: NA	Paid	Interest: 21-Dec-19 Principal: 21-Dec-20
955452   046C   INE953L08261	Unsecured	[ICRA]BBB-(negative)	Interest: 21-June-19 Principal: NA	Paid	Interest: 21-Dec-19 Principal: 21-Dec-21
956381   047B   INE953L08287	Unsecured	[ICRA]BBB-(negative)	Interest: 15-May-19 Principal: NA	Paid	Interest: 15-May-20 Principal: 15-May-20
958869   048A   INE953L08295	Unsecured	[ICRA]BBB-(negative)	Interest: NA Principal: NA	NA	Interest: 29-June-20 Principal: 29-June-25
958877   048B   INE953L08303	Unsecured	[ICRA]BBB-(negative)	Interest: NA Principal: NA	NA	Interest: 10-July-20 Principal: 10-July-25

For Jana Small finance Bank Limited

Lakshmi R N  
Company Secretary



Counter Signatory  
For Catalyst Trusteeship Limited

Authorized Signatory (ies)

paise ki kadar

Registered Office :  
Jana Small Finance Bank Ltd.  
The Fairway Business Park  
#10/1, 11/2 & 12/2B, Off Domlur,  
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Next to Embassy Golf Links  
Challaghatta, Bangalore -560071

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To,  
Catalyst Trusteeship Limited  
(Erstwhile GDA Trusteeship Limited)  
Office No. 83 – 87, 8th floor, 'Mittal Tower',  
'B' Wing, Nariman Point,  
Mumbai – 400021

08<sup>th</sup> Nov, 2019

**Kind Attn: Mr. Umesh Salvi / Mrs. Deesha Trivedi**

Dear Sir,

**Sub:** Statutory Compliance Report for the Quarter ending 30<sup>th</sup> September, 2019

Kindly refer to the details of the Non-Convertible Debentures (NCD's) issued by the Company and listed on BSE and outstanding as on date, given as below:

**Outstanding as on 30th September 2019**

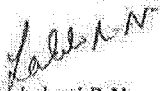
Series No	Scrip Code	ISIN	Amount (Rs in crores)
023	953148	INE953L08030	330.00
024	953161	INE953L08048	40.00
028	953629	INE953L08055	80.00
029	953718	INE953L08063	26.00
045A	955328	INE953L08220	25.00
045B	955330	INE953L08238	10.00
046A	955450	INE953L08246	328.00
046B	955451	INE953L08253	338.00
046C	955452	INE953L08261	338.00
047B	956381	INE953L08287	25.00
048A	958869	INE953L08295	175.00
048B	958877	INE953L08303	50.00
Total			1,765.00

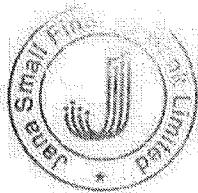
In this regard, the following documents are being furnished towards statutory compliance for the quarter ending 30<sup>th</sup> September 2019

1. Details of Debenture Holders as on 30<sup>th</sup> September 2019
2. Details of grievances received from debenture holders for the quarter ending 30<sup>th</sup> September 2019
3. Certificate for Statutory Compliance

Kindly acknowledge receipt.

For Jana Small Finance Bank Limited

  
Lakshmi R N  
Company Secretary

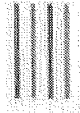


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## DETAILS OF DEBENTURE HOLDERS AS ON 30<sup>th</sup> September 2019

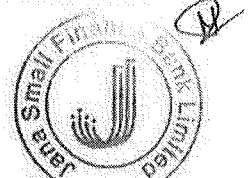
Series	ISIN	Debenture Holder	Address of the Debenture Holder	No of Debenture HELD
023	INE953L08030	CDC EMERGING MARKETS LIMITED	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	3,300
024	INE953L08048	IDFC BANK LIMITED	NAMAN CHAMBERS,C-32,G BLOCK BANDRA KURLA COMPLEX BANDRA EAST,MUMBAI 400051	400
028	INE953L08055	RBL BANK LIMITED	FLOOR 6TH, ONE INDIABULLS CENTRE TOWER 2, 841 SENAPATI BAPAT MARG ELPHINSTONE MUMBAI 400012	780
028	INE953L08055	INDIAN REGISTER OF SHIPPING STAFF PROVIDENT FUND	52 A ADI SHANKARACHARYA MARG OPP POWAI LAKE POWAI MUMBAI 400076	20
029	INE953L08063	P V TEXTILES AND FINANCE PRIVATE LIMITED	F-3 CIRCULAR MANSION 222 A.J.C BOSE ROAD KOLKATA WEST BENGAL 700017	9
029	INE953L08063	JYOBINA INVESTMENT LIMITED	F-3 CIRCULAR MANSION, 222 A.J.C. BOSE ROAD, KOLKATA KOLKATA WEST BENGAL 700017	9
029	INE953L08063	NORTHERN ARC CAPITAL LIMITED	IFMR CAPITAL FINANCE PRIVATE LIMITED NO 1 X FLOOR KANAGAM VILLAGE IIT RESEARCH PARK TARAMANI CHENNAI TAMIL NADU 600113	242
045A	INE953L08220	NORTHERN ARC CAPITAL LIMITED	IFMR CAPITAL FINANCE PRIVATE LIMITED NO 1 X FLOOR KANAGAM VILLAGE IIT RESEARCH PARK TARAMANI CHENNAI TAMIL NADU 600113	250
045B	INE953L08238	TRIVELLORE THATTAI VARADARAJAN	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	100
046A	INE953L08246	ASIAN DEVELOPMENT BANK	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL, SOMANI MARG P.O. BOX NO 1142, FORT MUMBAI 400001	328
046B	INE953L08253	ASIAN DEVELOPMENT BANK	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL, SOMANI MARG P.O. BOX NO 1142, FORT MUMBAI 400001	338
046C	INE953L08261	ASIAN DEVELOPMENT BANK	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL, SOMANI MARG P.O. BOX NO 1142, FORT MUMBAI 400001	338

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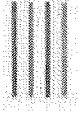
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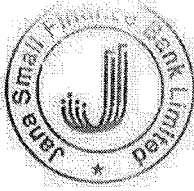
# J JANA SMALL FINANCE BANK



047B	INE953L08287	TRIPURA STATE CO-OPERATIVE BANK LIMITED	HEAD OFFICE 1 ST FLOOR, OF AMULYA MARKET P O AGARTALA, P O BOX NO 27, TRIPURA 799001	250
048A	INE953L08295	IDFC BANK LIMITED	NAMAN CHAMBERS,C-32,G BLOCK BANDRA KURLA COMPLEX BANDRA EAST,MUMBAI 400051	1,750
048B	INE953L08303	IDFC BANK LIMITED	NAMAN CHAMBERS,C-32,G BLOCK BANDRA KURLA COMPLEX BANDRA EAST,MUMBAI 400051	500
<b>Total</b>				<b>8,614</b>

For Jana Small Finance Bank Limited

  
Lakshmi R N  
Company Secretary



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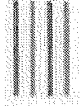
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# JANA SMALL FINANCE BANK



## DETAILS OF GRIEVANCES RECEIVED FROM DEBENTURE HOLDERS FOR THE QUARTER ENDING 30<sup>th</sup> September 2019

Particulars	No. of Complaints
No. of grievances pending to be resolved as on 01.07.2019	Nil
No. of grievances received during the quarter 01.07.2019 to 30.09.2019	Nil
No. of grievances resolved during the quarter 01.07.2019 to 30.09.2019	Nil
No. of grievances pending to be resolved as on 30.09.2019	Nil

For Jana Small Finance Bank Limited

*Lakshmi R N*

Lakshmi R N  
Company Secretary



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*(Signature)*



## CERTIFICATE FOR STATUTORY COMPLIANCE FOR THE QUARTER ENDING 30<sup>th</sup> September 2019

With respect to the debentures as mentioned in the covering letter of this document, we hereby confirm the following:

1. Due dates for the payment of interest / principal as below. The same would be duly paid on the applicable due dates. There is no interest/principal which is due but remains unpaid.

BSE Scrip Code   Series   ISIN	Security Asset Cover	Latest Credit Rating	Previous Due Date (Interest / Principal)	Status	Next Due Date (Interest / Principal)
953148   23   INE953L08030	Unsecured	[ICRA]BBB-(negative)	Interest: 30-Sep-19 Principal: NA	Paid	Interest: 31-Mar-19 Principal: 22-Dec-22
953161   24   INE953L08048	Unsecured	[ICRA]BBB-(negative)	Interest: 01-Jul-19 Principal: NA	Paid	Interest: 30-Dec-19 Principal: 30-Jun-21
953629   28   INE953L08055	Unsecured	[ICRA]BBB-(negative)	Interest: 21-Mar-19 Principal: NA	Paid	Interest: 21-Mar-20 Principal: 19-May-23
953718   29   INE953L08063	Unsecured	[ICRA]BBB-(negative)	Interest: 27-Sep-19 Principal: NA	Paid	Interest: 27-Mar-20 Principal: 27-May-22
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958869   048A   INE953L08295	Unsecured	[ICRA]BBB-(negative)	Interest: NA Principal: NA	NA	Interest: 29-June-20 Principal: 29-June-25
958877   048B   INE953L08303	Unsecured	[ICRA]BBB-(negative)	Interest: NA Principal: NA	NA	Interest: 10-July-20 Principal: 10-July-25

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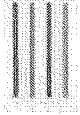
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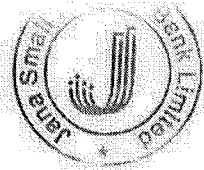




2. The company has complied with and is in compliance with the terms and conditions of the issue of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date.
3. There is no major change in the composition of the Board of Directors of the Company, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
4. The Company has complied with and is in compliance with the relevant clauses of Corporate Debt Listing Agreement of the Stock Exchange(s), wherever applicable.
5. There is no change in the nature and conduct of the business of the Company.
6. The cash flows / profits of the Company are sufficient to discharge the claims of the Debenture holders as and when they become due.

For Jana Small Finance Bank Limited

Lakshmi R N  
Company Secretary



paise ki kadar

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**MSKC**  
**& Associates**

Chartered Accountants

Tel.: +91 44 2434 9866  
+91 44 2434 9867

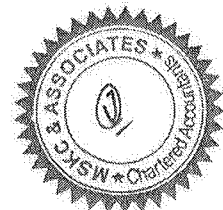
II Floor, 101-106 Congress Buildings  
573 Mount Road, Chennai  
Tamil Nadu, India 600006

**Independent Auditors' Review Report on unaudited half yearly financial results of Jana Small Finance Bank Limited pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors**

Jana Small Finance Bank Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jana Small Finance Bank Limited ("the Bank") for the half year ended September 30, 2019 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



- 5.a. The Statement of the Bank for the year ended March 31, 2019, was audited by another auditor whose report dated May 30, 2019 expressed an unmodified opinion on those Statements.
- b. The Statement of the Bank for the half year ended September 30, 2018 was reviewed by another reviewer whose report dated November 13, 2018, expressed an unmodified conclusion on those Statement.

Our conclusion is not modified in respect of these matters.

For MSKC & Associates (Formerly known as R. K. Kumar & Co)  
Chartered Accountants  
ICAI Firm Registration No.0015955

*Tushar Kurani*

Tushar Kurani  
Partner  
Membership No.: 118580  
UDIN: 19118580AAAAAA4113



Bengaluru  
October 24, 2019

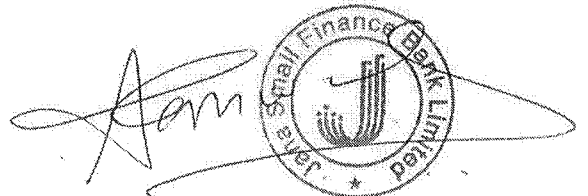
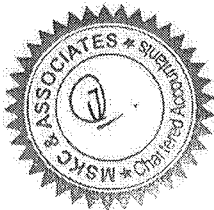
**JANA SMALL FINANCE BANK LIMITED**  
(Formerly Known as Janalakshmi Financial Services Limited)

CIN No: U65923KA2006PLC040028

**Regd Office :** The Fairway Business Park #10/1,11/2,12/2B,  
Off Domtur, Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bangalore 560071  
**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

(**₹ in Crores**)

Particulars	6 Months	6 Months	Year to date	Previous Year
	Ended	Ended	Ended	Ended
	30.09.2019	30.09.2018	30.09.2019	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
<b>I. INCOME</b>				
Interest earned	872.67	604.56	872.67	1,250.54
Other income	213.86	58.25	213.86	117.73
<b>TOTAL</b>	<b>1,086.53</b>	<b>662.81</b>	<b>1,086.53</b>	<b>1,368.27</b>
<b>II. EXPENDITURE</b>				
Interest expended	454.39	419.15	454.39	813.63
Operating expenses	538.87	534.67	538.87	1,131.19
Provisions and contingencies	147.55	1,000.76	147.55	1,372.51
<b>TOTAL</b>	<b>1,140.81</b>	<b>1,954.58</b>	<b>1,140.81</b>	<b>3,317.33</b>
<b>III. PROFIT/(LOSS)</b>				
Net loss for the period/year	(54.28)	(1,291.77)	(54.28)	(1,949.06)
Balance in Profit and Loss Account brought forward	(4,130.80)	(2,181.74)	(4,130.80)	(2,181.74)
<b>TOTAL</b>	<b>(4,185.08)</b>	<b>(3,473.51)</b>	<b>(4,185.08)</b>	<b>(4,130.80)</b>
<b>IV. APPROPRIATIONS</b>				
Transfer to Statutory Reserve	-	-	-	-
Dividend paid	-	-	-	-
Dividend Distribution Tax	-	-	-	-
Balance carried over to Balance Sheet	(4,185.08)	(3,473.51)	(4,185.08)	(4,130.80)
<b>V. EARNINGS PER EQUITY SHARE</b> (Face value per share ₹ 10)				
Basic	(11.51)	(325.48)	(11.51)	(471.84)
Diluted	(11.51)	(325.48)	(11.51)	(471.84)
(Half yearly earnings per share is not annualised)				



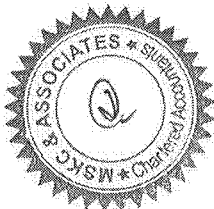
Segment Information In accordance with the extant RBI guidelines and Accounting Standard on Segment Reporting

(₹ in Crores)

Particulars	6 Months Ended	6 Months Ended	Year to date Ended	Previous Year Ended
	30.09.2019	30.09.2018	30.09.2019	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue:</b>				
Treasury	84.16	77.61	84.16	136.72
Corporate/Wholesale Banking	4.45	7.31	4.45	7.94
Retail Banking	997.03	576.15	997.03	1,217.07
Other Banking operations	3.60	1.74	3.60	6.54
<b>Total Revenue</b>	<b>1,089.24</b>	<b>662.81</b>	<b>1,089.24</b>	<b>1,368.27</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Income from Operations</b>	<b>1,089.24</b>	<b>662.81</b>	<b>1,089.24</b>	<b>1,368.27</b>
<b>Segment Results (net of provisions)</b>				
Treasury	(33.61)	(27.03)	(33.61)	(49.88)
Corporate/Wholesale Banking	1.95	2.17	1.95	(2.06)
Retail Banking	(23.61)	(1,267.04)	(23.61)	(1,897.25)
Other Banking operations	0.99	0.13	0.99	0.13
Unallocated	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>(54.28)</b>	<b>(1,291.77)</b>	<b>(54.28)</b>	<b>(1,949.06)</b>
<b>Segment Assets</b>				
Treasury	3,086.94	2,284.01	3,086.94	2,630.68
Corporate/Wholesale Banking	58.75	97.19	58.75	56.36
Retail Banking	7,795.24	5,302.45	7,795.24	6,428.45
Other Banking operations	26.29	31.52	26.29	27.80
Unallocated	302.06	292.53	302.06	303.01
<b>Total</b>	<b>11,269.28</b>	<b>8,007.70</b>	<b>11,269.28</b>	<b>9,446.30</b>
<b>Segment Liabilities</b>				
Treasury	2,823.10	5,411.04	2,823.10	4,269.00
Corporate/Wholesale Banking	0.60	0.24	0.60	3.17
Retail banking	7,810.75	2,036.35	7,810.75	4,484.91
Other banking operations	-	-	-	-
Unallocated	14.03	11.97	14.03	15.60
<b>Total</b>	<b>10,648.48</b>	<b>7,459.60</b>	<b>10,648.48</b>	<b>8,772.68</b>
<b>Capital employed:</b> (Segment assets - segment liabilities)				
Treasury	263.84	(3,127.03)	263.84	(1,638.32)
Corporate/wholesale banking	58.15	96.95	58.15	53.19
Retail banking	(15.51)	3,266.10	(15.51)	1,943.54
Other banking operations	26.29	31.52	26.29	27.80
Unallocated	288.02	280.56	288.02	287.41
<b>Total</b>	<b>620.80</b>	<b>548.10</b>	<b>620.80</b>	<b>673.62</b>

**Segment Notes:**

1. For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines.
2. The Bank is in the process of formulating and implementing Funds Transfer Pricing (FTP) methodology and hence the adjustment of revenue and cost on account of FTP is not adjusted between the segments.
3. Unallocated assets and liabilities pertains to the assets and liabilities not identifiable to the particular segment.



Statement of Assets and Liabilities of the Bank as on September 30, 2019 and March 31, 2019 is given below:

Particulars	(₹ in Crores)	
	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
<b>CAPITAL AND LIABILITIES</b>		
Capital	197.16	197.16
Reserves and surplus	423.25	476.48
Deposits	7,503.05	4,198.70
Borrowings	2,715.88	4,086.47
Other liabilities and provisions	429.94	487.49
<b>TOTAL</b>	<b>11,269.28</b>	<b>9,446.30</b>
<b>ASSETS</b>		
Cash and balances with Reserve Bank of India	470.47	1,080.97
Balance with banks and money at call and short notice	38.05	87.59
Investments	2,586.35	1,468.13
Advances	7,587.00	6,217.08
Fixed assets	297.81	334.46
Other assets	289.60	258.07
<b>TOTAL</b>	<b>11,269.28</b>	<b>9,446.30</b>
Contingent liabilities	40.10	51.60

**Notes:**

- 1 The unaudited financial results for the half year ended September 30, 2019 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Bank have considered and approved the same at its Meeting held on October 24, 2019.
- 2 These results have been subjected to "Limited Review" by the statutory auditors of the Bank and an unqualified review report has been issued. Limited review was carried as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended.
- 3 The Bank has followed consistently the same significant accounting policies in the preparation of interim financial results as those followed in the annual financial statements for the year ended March 31, 2019.
- 4 The unaudited financial results of the Bank have been prepared in all material aspects, in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, relevant prudential norms, (including related circulars, directions, etc) issued by the Reserve Bank of India with respect to Income Recognition, Asset Classification, Provisioning and other related matters, and other recognised accounting practices and policies; and the disclosures required in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 5 The Bank has made provision for Non Performing Assets, restructured assets and standard assets as per Reserve Bank of India (RBI) guidelines applicable for the Banks.
- 6 Other income includes fees earned by providing services to customers, income from sale of priority sector lending certificates, profit on sale of investments (net) and recoveries from written off accounts.
- 7 As per RBI circular DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016 on Operating Guidelines for Small Finance Banks, prudential regulatory framework will largely be drawn from the Basel standards for capital requirements and Basel II standardized approach for credit risk. Therefore the Bank has not published information as per pillar 3 disclosure required under Basel-III regulation.
- 8 The Bank has received scheduled Bank status with effect from 16 July, 2019 vide publication in the Gazette of India (Part III - Section 4) dated July 27 - August 02, 2019. Accordingly, Jana Small Finance Bank Limited is now included in the second schedule of the Reserve Bank of India Act, 1934.



- 9 The Bank has reported a net loss for the half year ended September 30, 2019. In this context, the Bank's management has concluded the appropriateness of the going concern assumption in the preparation of the financial results, based on the key actions undertaken such as, raising of equity capital and maintenance of adequate liquidity surplus on an ongoing basis.

The Board has already approved equity infusion of ₹ 225 crores and the Bank is in process of raising the same from the existing investors through preferential allotment/right issues. Further Bank will raise additional equity capital of ₹ 125 crores by November 2019.

- 10 The Bank had incurred losses for the year ended March 31, 2018 and March 31, 2019. The net deferred tax asset amounting to ₹1,085.91 crores as at September 30, 2019 has not been recognised. The said amount of ₹ 1,085.91 crores will be available to offset tax on future taxable income.

- 11 During the half year ended September 30, 2019, the Bank had granted 214,275 share options under the Employee Stock Option Scheme 2018 and 7,365 stock units under the Restricted Stock Units Scheme 2018 to eligible employees, (each options/units entitles option holder to one equity share of ₹ 10 each).

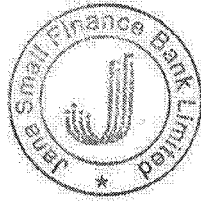
- 12 The Bank has raised ₹ 225 crores of non-convertible debentures in the nature of sub-debt during the half year ended September 30, 2019.

- 13 Previous period/year figures have been regrouped / reclassified, wherever necessary to conform with the current period/year presentation.



Place: Bengaluru

Date : October 24, 2019



For and on behalf of the Board of Directors

Ajay Kanwal

Managing Director & Chief Executive Officer