No.CTL/DEB/19-20/Noting Certificate/6078

November 15, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (**"Debenture Trustee"**) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (**"Regulations"**), provided to us by **Arohan Financial Services Limited ("the Company")** for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory

Encl: Results submitted by Company

KGRS & CO
Chartered Accountants

Chatterjee International Centre
17th Floor, Flat No. 13
33A, J. L. Nehru Road
Kolkata - 700 071
Tel : (033) 4005 6199

Chartered Accountants' Certificate

The Board of Directors
Arohan Financial Services Limited
PTI Building, 4th Floor, DP-9, Sector V, Salt Lake
Kolkata 700091

The accompanying statement contains the details of assets free from encumbrance on 30th September 2019 of Arohan Financial Services Limited (formerly Arohan Financial Services Private Limited) ("the Company") bearing CIN: U74140WB1991PLC053189 having its registered office at PTI Building, 4th Floor, DP-9, Sector V, Salt Lake, Kolkata 700091.

Management's Responsibility for the Statement

1. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

Chartered Accountants' Responsibility

2. Our responsibility is to provide reasonable assurance whether the amounts in the Statement are true and correct.

3. We conducted our examination of the Statement in accordance with the Guidance note on Reports or Certificates for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs audits and reviews of Historical Financial Information, and other assurance and related service engagements.

Opinion

5. Based on our examination of unaudited financial statements and other relevant documents of the Company as on 30th September 2019, we are of the opinion that the assets of the Company free from encumbrances as on 30th September 2019 amounts to Rs 845.90 crores. The detailed calculation is given in Annexure I.

Restriction on Use

6. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission of the same to Catalyst Trusteeship Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For and on behalf of
KGRS & Co.
Chartered Accountants
Firm Registration No. 310014E

(P Dasgupta)
Partner
Membership No. 303801
UDIN: 19303801AAAANV8323

Place: Kolkata
Date: November 11, 2019

Ref: KGRS/2580/19-20

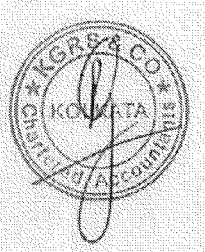
Arohan Financial Services Limited
Calculation of assets free from encumbrances as on 30/9/2019

Annexure I

Particulars	Amount (Rs) in crores	Amount (Rs) in crores	Amount (Rs) in crores
Total Loans/Borrowings		3,555.52	
Less: Unsecured borrowings		185.00	
Total Loans/Borrowings (Secured)		3,370.52	
Total assets receivable as on 30/9/2019 (A)*			4,657.55
Term loan/ Working capital facility outstanding as on 30/9/2019 against hypothecated assets	3,335.52		
Asset Cover on loans outstanding as on 30/9/2019 (Book debts & cash collateral)	437.63		
		3,773.15	
Assets charged to Trustees for NCDs	35.00		
Add: Asset Cover	3.50		
		38.50	
Total assets hypothecated on 30/9/2019 (B)			3,811.65
Assets free from encumbrance (A-B)			845.90

* Total assets excluding fixed assets, deferred tax asset & non current investments as per provisional financial statements as on 30th September 2019

Particulars	Amount (Rs) in crores
Total assets receivable as on 30/9/2019	4657.55
Less:	
Term loan/ Working capital facility outstanding as on 30/9/2019 against hypothecated assets including asset cover	3773.15
Assets available for trustees against the outstanding NCDs as on 30/09/2019	884.41
Outstanding NCDs as on 30/9/2019	35.00
Asset cover ratio (times)	25.27



KGRS & CO
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Tel : (033) 4005 6199

Chartered Accountants' Certificate

The Board of Directors
Arohan Financial Services Limited
PTI Building, 4th Floor, DP-9, Sector V, Salt Lake
Kolkata 700091

The accompanying Statement contains the details of Debt Equity Ratio of Arohan Financial Services Limited (formerly Arohan Financial Services Private Limited)('the Company") bearing CIN: U74140WB1991PLC053189 having its registered office at PTI Building, 4th Floor, DP-9, Sector V, Salt Lake Kolkata 700091 as on 30th September 2019.

Management's Responsibility for the Statement

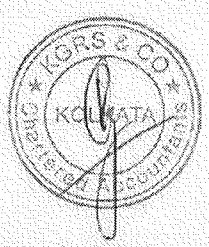
1. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

Chartered Accountants' Responsibility

2. Our responsibility is to provide reasonable assurance whether the amounts in the Statement are true and correct.

3. We conducted our examination of the Statement in accordance with the Guidance note on Reports or Certificates for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs audits and reviews of Historical Financial Information, and other assurance and related service engagements.



Opinion

5. Based on our examination of unaudited financial statements and other relevant records of the Company as on 30th September 2019, we certify that the Debt-Equity Ratio of the Company as on 30th September 2019 is 3.82 times as detailed in Annexure 1.

Restriction on Use

6. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission of the same to Catalyst Trusteeship Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For and on behalf of
KGRS & Co.
Chartered Accountants
Firm Registration No. 310014E

Parmila Dasgupta

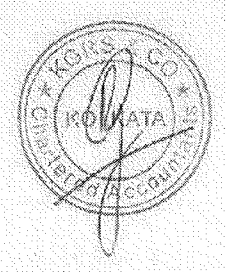
(P Dasgupta)
Partner
Membership No. 303801

Place: Kolkata
Date: November 11, 2019

Ref: KGRS/2579/19-20
UDIN: 19303801AAAANU5355

Annexure 1

Debt Equity ratio of the Company as on 30th September 2019	
Particulars	**As on 30th September 2019 (Rs) in Lakhs**
Loan Funds	
Debt Securities	3,501.61
Borrowings (Other than debt securities)	3,35,177.70
Subordinated liabilities	18,856.95
Total Debt (A)	**3,57,536.26**
Equity	
Equity share capital	11,032.10
Other Equity	82,621.52
Total Equity (B)	**93,653.62**
Debt Equity Ratio (A/B)	**3.82**



Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
16th Floor, Tower II,
Indiabulls Finance Centre,
SB Marg, Elphinstone (W)
Mumbai - 400 013
India

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Independent Auditor's Review Report on Unaudited Half-Yearly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Arohan Financial Services Limited (formerly Arohan Financial Services Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Arohan Financial Services Limited** ('the Company') for the half-year ended 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the figures for the corresponding half year ended 30 September 2018 and year ended 31 March 2019, including the reconciliation of net profit under Indian Accounting Standards ('Ind AS') of the corresponding half year ended 30 September 2018 and the year ended 31 March 2019 with net profit reported under previous GAAP and the reconciliation of equity under Ind AS for the year ended 31 March 2019 with the equity reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data, and thus, provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 ('the Act'). We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the requirements of the SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Manish Gujral
Partner
Membership No. 105117

UDIN No:19105117AAAAPN3931
Place: Mumbai
Date: 14 November 2019

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

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Arohan Financial Services Limited

(Formerly Arohan Financial Services Private Limited)

Statement of unaudited financial results for the half year ended 30 September 2019

(₹ in lakhs)

	Particulars	Half year ended		Year ended
		30 September 2019 (Unaudited)	30 September 2018 (Refer Note 3)	31 March 2019 (Refer Note 3)
1	**Revenue**			
	(a) Interest income	41,548.15	25,934.62	60,679.06
	(b) Fees and commission income	1,117.35	792.50	2,132.82
	(c) Net gain on derecognition of financial instruments	2,837.04	830.71	2,074.31
	(d) Others	192.72	248.37	364.85
	Total revenue from operations	**45,695.26**	**27,806.20**	**65,251.04**
	(e) Other Income	456.54	104.58	273.12
	Total revenue	**46,151.80**	**27,910.78**	**65,524.16**
2	**Expenses**			
	(a) Finance costs	18,209.23	10,914.31	25,478.45
	(b) Impairment on financial instruments	2,575.92	2,311.27	4,049.18
	(c) Employee benefits expenses	7,364.89	5,415.06	11,725.82
	(d) Depreciation and amortization expenses	323.86	252.77	527.25
	(e) Other expenses	3,305.19	3,085.70	6,029.79
	Total expenses	**31,779.09**	**21,979.11**	**47,810.49**
3	**Profit before tax (1-2)**	14,372.71	5,931.67	17,713.67
4	**Tax expense**			
	(a) Current tax	3,745.63	1,716.31	4,479.75
	(b) Deferred Tax charge/ (credit)	(150.30)	65.09	469.89
5	**Net Profit after tax (3-4)**	**10,777.38**	**4,150.27**	**12,764.03**
6	**Other Comprehensive Income**			
	(a) **Items that will not be reclassified to profit or loss**			
	(i) Remeasurement of post employment benefit obligations	(111.39)	(31.46)	(116.08)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	28.04	10.99	40.56
	(b) **Items that will be reclassified to profit or loss**			
	(i) Fair valuation of financial assets	541.67	-	(299.42)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(165.59)	-	104.63
	Total Other Comprehensive Income (A+B)	**292.73**	**(20.47)**	**(270.31)**
	Total Comprehensive Income for the period (5+6)	**11,070.11**	**4,129.80**	**12,493.72**
7	Paid-up equity share capital (Face value of ₹ 10 each)	11,032.10	8,906.54	10,267.39
8	Earning per share (not annualised)			
	(a) Basic (In ₹)	10.64	4.71	14.05
	(b) Diluted (In ₹)	10.62	4.70	14.02

MUMBAI

Arohan Financial Services Ltd

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Arohan Financial Services Limited

(Formerly Arohan Financial Services Private Limited)

(₹ in lakhs)

Balance Sheet

	Particulars	As at 30 September 2019 (Unaudited)	As at 31 March 2019 (Refer Note 3)
A	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	59,825.41	17,420.23
	(b) Bank balance other than cash & cash equivalents	11,623.33	8,799.10
	(c) Loans	3,87,646.06	3,51,521.64
	(d) Investments	3.32	3.32
	(e) Other financial assets	5,124.51	4,168.02
	Total financial assets	**4,64,222.63**	**3,81,912.31**
2	Non-financial assets		
	(a) Current tax assets (net)	442.68	323.91
	(b) Deferred tax assets (net)	377.45	364.70
	(c) Property, plant and equipment	662.37	601.03
	(d) Intangible assets under development	42.50	5.29
	(e) Other Intangible assets	1,376.18	1,216.07
	(f) Other non-financial assets	1,093.46	883.03
	Total non-financial assets	**3,994.64**	**3,394.03**
	TOTAL ASSETS	4,68,217.27	3,85,306.34
B	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial liabilities		
	(a) Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Debt securities	3,501.61	6,245.89
	(c) Borrowings (other than debt securities)	3,35,177.70	2,77,587.83
	(d) Subordinated liabilities	18,856.95	18,515.22
	(e) Others financial liabilities	13,005.21	9,347.49
	Total financial liabilities	**3,70,541.47**	**3,11,696.43**
2	Non-financial liabilities		
	(a) Provisions	753.44	523.69
	(b) Other non-financial liabilities	3,268.74	3,370.62
	Total non-financial liabilities	**4,022.18**	**3,894.31**
	Equity		
	(a) Equity share capital	11,032.10	10,267.39
	(b) Other equity	82,621.52	59,448.21
	Total equity	**93,653.62**	**69,715.60**
	TOTAL LIABILITIES AND EQUITY	**4,68,217.27**	**3,85,306.34**

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Arohan Financial Services Limited

(Formerly Arohan Financial Services Private Limited)

Notes:-

1 The unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Arohan Financial Services Limited ('the Company') at their respective meetings held on 13 November 2019 and 14 November 2019 respectively.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has adopted IndAS from 01 April 2019 and the effective date of such transition is 01 April 2018.
These financials results for the current and previous periods may require adjustments due to any change in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and Reserve Bank of India or changes in the use of one or more optimal exemptions from the full retrospective application of certain IndAS permitted under IndAS 101 'First time adoption of Indian Accounting Standards'.

3 The above financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 52 of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015 ('Listing Regulations'). IndAS compliant financial results, pertaining to the corresponding six months ended 30 September 2018 and year ended 31 March 2019 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.

4 During the current half year, the Company has issued 7,647,058 equity shares of ₹10 each on private placement basis at a price of ₹170 (including premium of ₹160) aggregating to ₹1,299,999,860.

5 The Company has prepared a reconciliation of the net profit as required by para 32 of IndAS 101 of the corresponding period under the previous GAAP with the respective figures as reported in the financial results under IndAS. The net profit reconciliation for the six months ended 30 September 2018 and for the year ended 31 March 2019 is presented below:

(₹ in lakhs)

	Nature of adjustment	Profit reconciliation	
		Year to date	Year ended
		30-Sep-2018	31-Mar-2019
		(Unaudited)	(Unaudited)
1	Net profit as per previous GAAP	3,953.81	11,207.52
2	Adjustment resulting in increase/ (decrease) in profit after tax as reported under previous GAAP		
	(a) Impact on recognition of financial asset and financial liabilities at amortised cost by application of effective interest rate method	191.40	327.22
	(b) Net gain on derecognition of loans sold under assignment transaction	133.13	2,074.31
	(C) Fair valuation of financial assets and liabilities	(43.38)	(103.73)
	(d) Others	20.88	94.97
	(e) Defered tax impact on IndAS adjustments	(105.57)	(836.26)
3	**Net profit as per IndAS (1+2)**	**4,150.27**	**12,764.03**
4	Other comprehensive income, net of taxes	(20.47)	(270.31)
5	**Total comprehensive income (3+4)**	**4,129.80**	**12,493.72**

6 As required by para 32 of IndAS 101, the equity reconciliation between the figures reported under previous GAAP and IndAS for the year ended 31 March 2019 is presented below:

(₹ in lakhs)

	Particulars	Equity reconciliation
		Year ended 31 March 2019
		(Unaudited)
1	Equity as per previous GAAP	68,121.92
2	Adjustment resulting in increase/ (decrease) in equity reported in previous GAAP	
	(a) Impact on recognition of financial asset and financial liabilities at amortised cost by application of effective interest rate method	628.90
	(b) Net gain on derecognition of loans sold under assignment transaction	2,074.31
	(c) Fair valuation of financial assets and liabilities	(431.20)
	(d) Others	108.47
	(e) Defered tax impact on IndAS adjustments	(786.80)
	Equity as per IndAS (1+2)	**69,715.60**

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Arohan Financial Services Ltd.

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Arohan Financial Services Limited
(Formerly Arohan Financial Services Private Limited)

7 The Company has elected to exercise the option permitted under section 115BBA of the Income Tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the company has recognised provision for income tax for the period ended 30 September 2019 with the revised effective tax rate calculated basis the new tax rate of 25.17% applicable to the Company including re-measurement of deferred tax asset.

8 The Company is primarily engaged in the business of micro-finance and as such no separate information is required to be furnished in terms of IndAS 108 "Operating Segment" specified under section 133 of the Act.

By order of the Board
For Arohan Financial Services Limited

Manoj Kumar Nambiar
Managing Director
DIN: 03172919

Place: Kolkata
Date: 14 November, 2019

Registered Office: PTI Building, DP Block, DP-9, 4th Floor, Sector - V, Salt Lake, Kolkata - 700091.
CIN: U74140WB1991PLC053189; **Website:** www.arohan.in

MUMBAI

Arohan Financial Services Ltd.

Arohan Financial Services Limited								
List of Directors of Arohan as on 30th September, 2019								
Sl No	DIN	Full Name of Directors	Father's Name	Present residential address	Designation	Date of Appointment	Date of Birth	Pan/ Pass Port
1	00040000	Dinesh Kumar Mittal	Davender Kumar	B-71 Sector 44 Noida 201301 UP IN	Chairman-Independent Director	15-May-18	25-Jan-53	ABWPM4165B
2	00075243	Sumantra Banerjee	Asok Banerjee	2C, Alipore Avenue, Kolkata- 700027, West Bengal, India	Independent Director	18-Mar-19	31-Dec-49	AACPB4480B
3	01518137	Matangi Gowrishankar	Krishnaswami Gowrishankar	Flat 71/76,New Navrang CHSL Peddar Road,Near Telephone Exchange-400026,MH IN	Independent Director	22-Aug-16	27-Feb-58	AAGPG8973J
4	07083831	Rajat Mohan Nag	Rohini Mohan Nag	B-3/602, World Spa West,Sector 30,Gurgaon-122001, India	Independent Director	31-Jan-15	12-Sep-48	AJOPN2511Q
5	00606290	Vineet Chandra Rai	Prakash Chandra Rai	101-D Wing, Bldg.No.6, Emp 48 Halley, Evershine, Thakur Village, Kandivali (E),, Mumbai, 400101, Maharashtra, India	Director	24-Oct-13	17-Jun-71	ABUPR9400L
6	02385780	Anurag Agrawal	Mahendra Agrawal	Sn 14 / 94 Agrawal Kunj, Sarnath, Varanasi, 221007, Uttar Pradesh, India	Director	03-Oct-12	12-Feb-78	AFTPA7676J
7	02117859	Piyush Goenka	Kamal Kumar Goenka	4B, Neelamber, 37, Pedder Road, Mumbai, Cumballa Hill,Maharashtra-400026.	Nominee Director	31-Mar-15	22-Jul-77	ACZPG3344E
8	02142559	Wilhelmus Marthinus Maria Van Der Beek	Marthinus Maria Van Der Beek	512 Palm Spring Link Road, Malad (West) Mumbai- 400064 MH IN	Nominee Director	05-Dec-16	24-Nov-60	NWRH9D809
9	08452187	Shri Ram Meena	Nanag Ram Meena	C-3/72, Chitrakoot Scheme, Jaipur- 302021, Rajasthan	Nominee Director	15-May-19	06-Jul-72	AEZPM5142A
10	07252475	Kasper Svarrer	Knud Svarrer	Sankt Thomas Alle 10-4.Th Floor, 1824, Frederiksberg , Denmark	Nominee Director	31-Mar-17	17-Mar-72	209245885
11	07828525	Paul Gratien Robine	Olivier Louis Claude Robine	Flat C,35/F, Block 2, Estoril Court, 55 Garden Road, Hong Kong	Nominee Director	18-Mar-19	21-Jul-77	17FV26715
12	03172919	Manoj Kumar Narayan Nambiar	Narayan Nambiar	8, Godavari, Sector-3, Vashi, Navi Mumbai, 400703, Maharashtra, India	Managing Director (Executive Director)	03-Oct-12	18-Apr-65	AAAPN7851Q

Financial Services Limited Kolkata 700 091

AROHAN
AAVISHKAAR - INTELLECAP ENTERPRISE

AROHAN
AAVISHKAAR - INTELLECAP ENTERPRISE

Date: 14-11-2019

To,
Catalyst Trusteeship Limited
Office No. 83-87, 8th Floor, 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai-400021

Dear Sir/Madam,

Sub: Half Yearly communication for Debt Securities in respect of half year ended 30th September, 2019

We wish to inform the following as per the clauses of Listing Agreement-

b) Credit Rating- A- (A minus)

c) Asset Cover (Certificate Attached)

d) debt-equity ratio- (Certificate Attached)

e) previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not; and- **as per Annexure-A**

f) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount- **as per Annexure-A**

g) Debt service coverage ratio (not applicable for NBFC);

h)Interest service coverage ratio (not applicable for NBFC);

i)Debenture Redemption Reserve; not applicable

j) Net worth- INR 93,653.62 Lacs

k) Net profit after tax- INR 10,777.38 Lacs

l) Earning per share- I) Basic- INR 10.64

II) Diluted- INR 10.62

Kindly take the same on your record.

Thanking You,

For Arohan Financial Services Limited

Arohan Financial Services Limited

Authorised Signatory

Name of Company : Arohan Financial Services Limited

Annexure A

Quarterly Compliance as on September 30, 2019 - Listed NCDs - Statement on ISIN, BENPOS, Payment on Due Dates, Credit Rating & DRR Requirement

Sr. No.	Consent Letter / Tranche Reference	Consent Letter / Tranche Date	ISIN **	Issue Size (per ISIN) Rs Crore	Listed / Unlisted	Secured / Unsecured	No of Investor (BENPOS) as on December 31, 2018	Defaulted or Delayed Principal/ Interest Outstanding (if any) (in Rs. Crore)	Due date of payment (*in respect of default on Due date*)	Actual date of payment (*in respect of default on Due date*)	Date of information sharing with Credit Rating Agency (*in case of default*)	Credit Rating as on December 31, 2018 & Rating Agency	Creation of Debenture Redemption Reserve, if applicable
2	CL/MUM/16-17/DEB/233	14-Sep-16	INE808K08012	10.00	Listed	Unsecured	22	Not Applicable	Not Applicable	Not Applicable	Not Applicable	CARE A- positive	Not Applicable
4	CL/MUM/17-18/DEB/659	20-Mar-18	INE808K08046	65.00	Listed	Unsecured	62	Not Applicable	Not Applicable	Not Applicable	Not Applicable	CARE A- positive	Not Applicable

** In case of any ISIN omitted by us due to oversight, kindly add them while furnishing information.

AROHAN
AAVISHKAAR - INTELLECAP ENTERPRISE