

No.CTL/DEB/19-20/Noting Certificate/5843

October 24, 2019

To Whomsoever It May Concern,

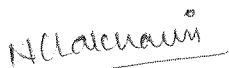
**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

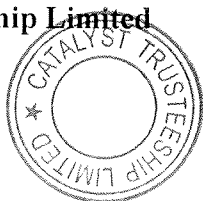
We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **India Infoline Finance Limited (“the Company”)** for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorised Signatory**



## Pritesh Mehta & Co.

Chartered Accountants

207/209, 2<sup>nd</sup> Floor, Sai Chambers, Near Railway Station, Santa Cruz (East) Mumbai 400 055

Tel: 26175159, Email [account@priteshmco.in](mailto:account@priteshmco.in)

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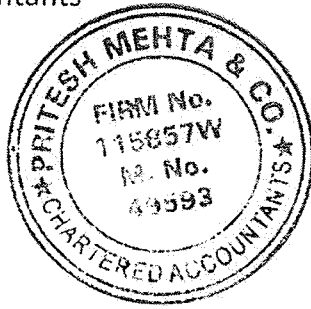
### TO WHOMSOEVER IT MAY CONCERN

This is to state that, on the basis of the un-audited books of accounts of India Infoline Finance Limited, the enclosed statement giving details of receivables and details of other lenders of the company as September 30, 2019 are true and correct and the receivables charged to loans are standard asset and do not contain NPAs.

For Pritesh Mehta & Co  
Chartered Accountants



Pritesh Mehta  
(Proprietor)



Place: Mumbai

Date: 16 October 2019

UDIN: - 19049593AAAAUO8407

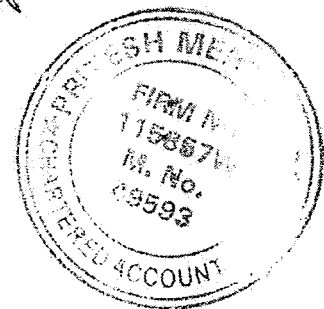
Summary of Surplus Asset available as on 30<sup>th</sup> September, 2019:-

Sr. No	Particulars	Amt (Rs. In crs)
A	Financial assets (eligible for Bank Borrowing)	10,613.53
B	Bank Loans (Cover required amt - Annex 1)	4,996.94
C	Balance Financial Assets (A-B)	5,616.59
	Add: Financial Assets eligible for Debenture Holders	1,992.85
	Financial Assets (eligible for debenture holders)	7,609.45
D	Secured Non-Convertible Debentures (Cover required amt - Annex 2)	3,361.31
E	Net Surplus Assets Available (C-D)	4,248.14



*Signature*

*Signature*



**India Infoline Finance Limited.**

Corporate Identity Number: U67120MH2004PLC147365

Corporate & Registered Office: Office No. 802, 8th Floor, Hubtown Solaris, Prof. N. S. Phadke Marg, Vijay Nagar, Andheri (East),  
Mumbai - 400 069

Tel: (91-22) 6788 1000 . Fax: (91-22) 6788 1010 . Email: [reach@iifl.com](mailto:reach@iifl.com) . Website: [www.iifl.com](http://www.iifl.com)

Annex 1

India Infoline Finance Limited										
Existing lenders - Banks/FI (GROUP A)	Sanctioned Amt (Rs Cr)	Availed Amt (Rs Cr)	O/s. Amt (Rs Cr)	Cover Required for amt (Rs Cr)	Cover (times) (x)	Total Cover Amt (Rs Cr)	Standard assets		Security required as per the sanctioned terms	
							Category	Amt in Rs Cr		
(Parl Passu Charge)										
Andhra Bank	50.00	50.00	50.00	50.00	1.25	62.50	Mortgage Loan	694.78	Pari-passu charge by way of	
Bank of India	250.00	250.00	58.20	58.20	1.10	64.02	SME Loans	1,841.53	hypothecation on standard assets	
Bank of Baroda	1,250.00	1,250.00	937.50	937.50	1.15	1,078.13	Gold Loan	2,460.63	portfolio / standard receivables of the company	
Oriental Bank of Commerce	400.00	400.00	200.00	200.00	1.15	230.00				
ICICI Bank	300.00	300.00	255.00	300.00	1.15	345.00				
Karnataka Bank	200.00	200.00	83.30	83.30	1.10	91.63				
Punjab National Bank	200.00	200.00	24.67	24.67	1.25	30.83				
Punjab & Sind Bank	600.00	600.00	524.98	524.98	1.10	577.48				
SIDBI	500.00	500.00	400.00	450.00	1.10	495.00				
Syndicate Bank	350.00	350.00	350.00	350.00	1.15	402.50				
EDC - ECB	687.00	687.00	687.00	687.00	1.20	824.40				
Slate Bank of India	100.00	100.00	39.95	39.96	1.15	45.95				
HSBC Bank (WCCL)	100.00	100.00	100.00	100.00	1.11	111.00				
Andhra Bank (Cash Credit/WCCL) *	50.00	50.00	48.87	50.00	1.25	62.50				
Bank of Baroda (Cash Credit/WCCL) *	200.00	200.00	199.36	200.00	1.25	250.00				
Canara Bank (Cash Credit/WCCL) *	100.00	100.00	98.16	100.00	1.11	111.00				
Oriental Bank of Commerce (Cash Credit) *	50.00	50.00	48.93	50.00	1.25	62.50				
RBL Bank (Cash Credit/WCCL) *	75.00	75.00	74.56	75.00	1.20	90.00				
Standard Chartered Bank (Cash Credit/WCCL) *	50.00	50.00	29.59	50.00	1.25	62.50				
SUB TOTAL (Group A)	5,512.00	5,512.00	4,210.07	4,330.61		4,996.94	Total Standard Asset for Banks / FI	4,996.94		
* Cover amount for Cash Credit facilities has been calculated on the total sanctioned amount and not on the outstanding amount										



*[Handwritten signature]*



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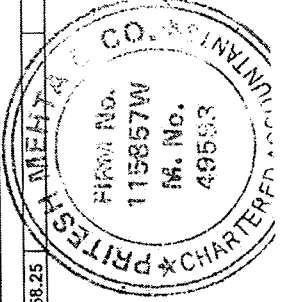
India Infoline Finance Limited

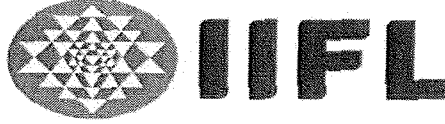
Existing lenders – Debenture Holders / Trustees (GROUP B)	Issued Amt (Rs Cr)	O/s. Amt (Rs Cr)	Cover Required for amt (Rs Cr)	Cover (times) (x)	Total Cover Amt (Rs Cr)	Standard assets	Security required as per the sanctioned terms
<b>A. Milestone Trusteeship Services Limited</b> (Pari Passu Charge)							
1)Milestone Trusteeship Services Limited, Debenture trustee (Life Insurance Corporation)	575.00	575.00	575.00	1.25	718.75	Mortgage Loans	First pari passu charge on mortgage receivables of the company
<b>SUB TOTAL</b>	<b>575.00</b>	<b>575.00</b>	<b>575.00</b>		<b>718.75</b>	<b>Total Standard Assets for Category A</b>	<b>718.75</b>
<b>B. Milestone Trusteeship Services Limited</b>							
1) NCD Series B1	150.00	150.00	150.00	1.00	150.00	Mortgage Loan (in form of NCD) Receivable from Sale of CV - Indostar Other balance assets (cash / bank portion)	First pari passu charge by way of hypothecation over current assets, book debts, Receivables (present and future) and such other assets of Company
2) NCD Series C2 Options II	30.00	30.00	30.00	1.00	30.00		
3) NCD Series C3 Options I	11.00	11.00	11.00	1.00	11.00		
4) NCD Series C3 Options II	5.00	5.00	5.00	1.00	5.00		
5) NCD Series C4	500.00	500.00	500.00	1.00	500.00		
6) NCD Series C6	250.00	250.00	250.00	1.00	250.00		
7) NCD Series C8	10.00	10.00	10.00	1.00	10.00		
8) NCD Series C10	26.00	26.00	26.00	1.00	26.00		
9) MLD C11	50.00	50.00	50.00	1.00	50.00		
10) MLD C12	57.42	57.42	57.42	1.00	57.42		
11) MLD C13	17.50	17.50	17.50	1.00	17.50		
12) NCD Series C14 Options II	100.00	100.00	100.00	1.00	100.00		
<b>C. Catalyst Trusteeship Limited</b>							
1) NCD Series E1	175.00	175.00	175.00	1.00	175.00	Mortgage Loan (in form of NCD) Receivable from Sale of CV - Indostar Other balance assets (cash / bank portion)	First pari passu charge by way of hypothecation over current assets, book debts, Receivables (present and future) and such other assets of Company
2) Public Issue (7BY4)	260.50	260.50	260.50	1.00	260.50		
3) Public Issue (7BZ1)	38.91	38.91	38.91	1.00	38.91		
4) Public Issue (7CB0)	49.42	49.42	49.42	1.00	49.42		
5) Public Issue (7CD6)	636.81	256.81	256.81	1.00	256.81		
6) Public Issue (7CF1)	126.47	126.47	126.47	1.00	126.47		
7) NCD 10yr G-Sec price MLD 2020 -Series D2	28.56	28.56	28.56	1.00	28.56		
8) NCD 10yr G-Sec price MLD 2021 -Series D3- Option I	56.75	107.01	107.01	1.00	107.01		
9) NCD 10yr G-Sec price MLD 2022 -Series D3- Option II	25.45	25.45	25.45	1.00	25.45		
10) NCD Series F1	150.00	150.00	150.00	1.00	150.00		
11) NCD Series D4	5.00	5.00	5.00	1.00	5.00		
12) Public Issue __ Tranche II __ Series 1	98.09	98.09	98.09	1.00	98.09		
13) Public Issue __ Tranche II __ Series 2	37.30	37.30	37.30	1.00	37.30		
14) Public Issue __ Tranche II __ Series 3	12.01	12.01	12.01	1.00	12.01		
15) Public Issue __ Tranche II __ Series 4	65.11	65.11	65.11	1.00	65.11		
<b>SUB TOTAL (Group B)</b>	<b>3,547.30</b>	<b>3,217.56</b>	<b>3,217.56</b>		<b>3,361.31</b>	<b>Total Standard Assets for Category B</b>	<b>3,361.31</b>
<b>GRAND TOTAL</b>	<b>9,059.30</b>	<b>7,427.63</b>	<b>7,548.17</b>		<b>8,358.25</b>		<b>8,358.25</b>



*[Signature]*

*[Signature]*





October 23, 2019

To,  
The Manager  
Listing Department  
Capital Market Segment  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1 , G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051.

To,  
The Manager  
Listing Department  
Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001.

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting held on October 23, 2019**

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors at their Meeting held on October 23, 2019 has *inter alia*, approved:

1. The unaudited Standalone Financial Results of the Company for the half year ended September 30, 2019.
2. The unaudited Consolidated Financial Results of the Company and its subsidiaries for the half year ended September 30, 2019.

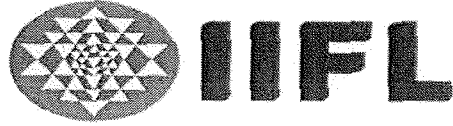
Accordingly, we are enclosing the following:

- i. A copy of the unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2019;
- ii. Limited Review Report on Standalone and Consolidated Financial Results of the Company for the half year ended September 30 2019, issued by Statutory Auditors, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants;
- iii. Disclosures in accordance with Regulation 52(4) and 54(2) of the Listing Regulations; and
- iv. Statement in accordance with Regulation 52(7) of the Listing Regulations.



India Infoline Finance Limited  
U67120MH2004PLC147365

Regd. & Corporate Office - 802, 8<sup>th</sup> Floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai – 400069.  
Tel: (91-22) 6788 1000 Fax: (91-22) 6788 1010. E-mail: [reach@iifl.com](mailto:reach@iifl.com) Website: [www.iifl.com](http://www.iifl.com)

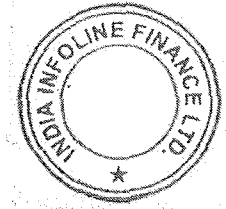


The certificate of the Debenture Trustees, M/s. IDBI Trusteeship Services Limited, M/s Milestone Trusteeship Services Private Limited and M/s Catalyst Trusteeship Limited as required under Regulation 52(5) of the Listing Regulations shall be provided shortly.

We request you to take the above on record and same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours faithfully,  
For India Infoline Finance Limited

Gajendra Thakur  
Company Secretary  
Membership No: A19285  
Place: Mumbai



Encl: a/a

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India Infoline Finance Limited  
U67120MH2004PLC147365

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Tel: (91-22) 6788 1000 Fax: (91-22) 6788 1010. E-mail: [reach@iifl.com](mailto:reach@iifl.com) Website: [www.iifl.com](http://www.iifl.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
INDIA INFOLINE FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **INDIA INFOLINE FINANCE LIMITED** ("the Company"), for the six months ended 30 September 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. We draw attention Note No. 12 to the standalone unaudited financial results which describes the reasons for implementation of the Composite Scheme of Arrangement amongst the IIFL Finance Limited (formerly IIFL Holdings Limited), India Infoline Media and Research Services Limited, IIFL Securities Limited, IIFL Wealth Management Limited, India Infoline Finance Limited, IIFL Distribution Services Limited, and their respective shareholders, under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 (the "Scheme"), in Parts, based on the legal opinion obtained by IIFL Finance Limited (formerly IIFL Holdings Limited). The Scheme has been approved by the National Company Law Tribunal vide its order dated March 07, 2019 and filed with the Registrar of Companies on April 11, 2019.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Pallavi A. Gorakshakar  
(Partner)

(Membership No. 105035)

UDIN: 19105035 AAAA FT 1168

Place: MUMBAI

Date: 23 October 2019

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

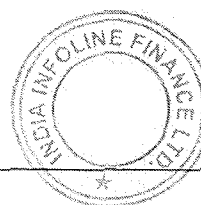
Sr. No.	Particulars	Half Year Ended		(Amount in ₹ Lakhs)
		September 30, 2019	September 30, 2018	Year Ended
		Unaudited	Unaudited	March 31, 2019
1	<b>Income</b>			
(I)	Revenue from operations			
(i)	Interest Income	119,714.79	137,928.41	281,236.41
(ii)	Dividend Income	37.50	20.00	479.36
(iii)	Fees and commission Income	2,546.32	2,300.51	5,684.63
(iv)	Net gain on derecognition of financial instruments under amortised cost category	-	1,228.28	-
(I)	<b>Total Revenue from operations</b>	<b>122,298.61</b>	<b>141,477.20</b>	<b>287,400.40</b>
(II)	Other Income	654.90	899.51	925.67
(III)	<b>Total Income (I+II)</b>	<b>122,953.51</b>	<b>142,376.71</b>	<b>288,326.07</b>
2	<b>Expenses</b>			
(i)	Finance Cost	57,995.57	70,156.28	136,518.09
(ii)	Net loss on fair value changes	2,590.56	3,548.89	1,660.00
(iii)	Net loss on derecognition of financial instruments under amortised cost category	25,528.49	-	29,505.61
(iv)	Impairment on financial instruments	(23,763.12)	149.42	101.51
(v)	Employee Benefits Expenses	22,050.65	19,202.74	40,810.60
(vi)	Depreciation, amortisation and Impairment	4,335.01	1,018.41	2,366.20
(vii)	Other expenses	13,874.01	15,077.87	34,183.53
(IV)	<b>Total Expenses</b>	<b>102,611.17</b>	<b>109,153.61</b>	<b>245,145.54</b>
(V)	<b>Profit before exceptional items and tax (III-IV)</b>	<b>20,342.34</b>	<b>33,223.10</b>	<b>43,180.53</b>
(VI)	Exceptional Items (Refer note 6 & 7)	150.39	-	11,533.04
(VII)	<b>Profit before tax (V+VI)</b>	<b>20,492.73</b>	<b>33,223.10</b>	<b>54,713.57</b>
3	<b>Tax Expense:</b>			
(i)	Current Tax	-	10,775.00	15,864.99
(ii)	Deferred Tax	4,885.39	854.83	340.41
(iii)	Current tax expense relating to prior years	45.76	-	107.09
(VIII)	<b>Total Tax Expense</b>	<b>4,931.15</b>	<b>11,629.83</b>	<b>16,312.49</b>
(IX)	<b>Net profit before impact of rate change on opening deferred tax (VII-VIII)</b>	<b>15,561.58</b>	<b>21,593.27</b>	<b>38,401.08</b>
(X)	Impact of change in the rate of opening deferred tax (Refer note 8)	8,653.76	-	-
(XI)	<b>Net profit after tax (IX-X)</b>	<b>6,907.82</b>	<b>21,593.27</b>	<b>38,401.08</b>
(XII)	<b>Other Comprehensive Income</b>			
A (i)	Items that will not be reclassified to profit or loss			
(a)	Remeasurement of defined benefit liability / (asset)	(107.54)	226.57	144.65
(ii)	Income tax relating to items that will not be reclassified to profit or loss	27.06	(79.17)	(50.55)
	<b>Subtotal (A)</b>	<b>(80.48)</b>	<b>147.40</b>	<b>94.10</b>
B (i)	Items that will be reclassified to profit or loss			
(a)	Cash flow hedge (net)	(938.48)	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	236.20	-	-
	<b>Subtotal (B)</b>	<b>(702.28)</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income/(loss) (A+B)</b>	<b>(782.76)</b>	<b>147.40</b>	<b>94.10</b>
(XIII)	<b>Total Comprehensive Income for the period/year (XI+XII)</b>	<b>6,125.06</b>	<b>21,740.67</b>	<b>38,495.18</b>
(XIV)	<b>Earnings per equity share of face value ₹ 10 each (not annualised) (Refer note 11)</b>			
	<b>Basic (₹)</b>	<b>2.46</b>	<b>7.74</b>	<b>13.68</b>
	<b>Diluted (₹)</b>	<b>2.46</b>	<b>7.72</b>	<b>13.63</b>

In terms of report attached

By order of the Board  
For India Infoline Finance Limited

Date : October 23, 2019  
Place : Mumbai

Nirmal Jain  
Whole Time Director  
DIN: 00010535





Preference Shares Issue of Rs. 50 crores. Long Term Bank Facilities of Rs 2000 crores have been rated CARE AA ; Stable.

2. **Asset Cover available** - All secured Non-convertible Debentures issued by the Company are secured by First pari passu charge on Future Receivables of the company as also against specified Immovable Property of the Company to the extent of at least 100% of outstanding secured Non-Convertible Debentures.
3. **Debt Equity Ratio**- 2.97 times (Standalone) and 5.09 times (Consolidated).
4. **Previous due date for the payment of Interest / Principal for the half year ended September 30, 2019** – All the amounts were duly paid as per Annexure.
5. **Next due date for the payment of Interest / Principal for the half year ended September 30, 2019**– As per Annexure.
6. **Debt service coverage ratio** – N.A.
7. **Interest service coverage ratio** – N.A.
8. **Outstanding Redeemable Preference Shares** – Nil
9. **Capital Redemption Reserve**- Rs. 22,500 lakhs (Standalone) and Rs 22,500 lakhs Consolidated).
10. **Debenture Redemption Reserve**- Rs. 1280 lakhs (Standalone) and Rs. 5,864 lakhs (Consolidated).
11. **Net worth** –

The Net worth as on September 30, 2019 is Rs. 351,362.44 lakhs (Standalone) and Rs.448,646.35 lakhs (Consolidated).

12. **Net Profit after Tax-**

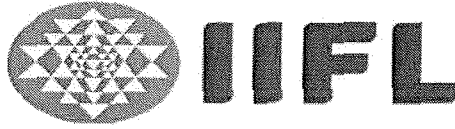
The Net Profit after Tax for the Half year ended September 30, 2019:

Particulars	Amount in Lakhs
Standalone	6,125.06
Consolidated with Minority Interest	25,686.76
Consolidated without Minority Interest	25,587.84

India Infoline Finance Limited  
U67120MH2004PLC147365

Regd. & Corporate Office - 802, 8<sup>th</sup> Floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai - 400069  
Tel: (91-22) 6788 1000 Fax: (91-22) 6788 1010. E-mail: [reach@iifl.com](mailto:reach@iifl.com) Website: [www.iifl.com](http://www.iifl.com)





13. Earnings per Share-

Particulars	Standalone	Consolidated
Basic (In Rs.)	2.46	9.35
Diluted (In Rs.)	2.46	9.34

Kindly take the same on your records and oblige.

Thanking you,  
Yours faithfully,  
For India Infoline Finance Limited

Gajendra Thakur  
Company Secretary  
Membership No: A19285  
Place: Mumbai

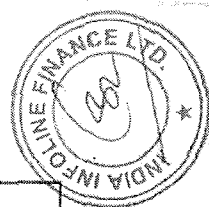


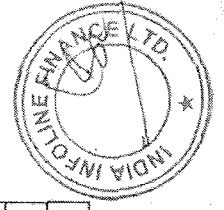
Encl: a/a

India Infoline Finance Limited  
U67120MH2004PLC147365

Regd. & Corporate Office - 802, 8<sup>th</sup> Floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai – 400069.  
Tel: (91-22) 6788 1000 Fax: (91-22) 6788 1010. E-mail: [reach@iifl.com](mailto:reach@iifl.com) Website: [www.iifl.com](http://www.iifl.com)

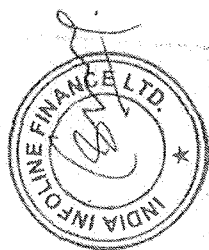
Annexure										
Sr. No.	Nomenclature	Series	ISIN	Previous due date for the payment of interest	Next due date for the payment of interest	Previous Due Date/ Actual date for Payment of Principal	Next Due date for payment of principal	Outstanding redeemable Debentures (In quantity)	Outstanding redeemable Debentures (In Rs.)	Remarks
1	Secured Redeemable Non convertible Debentures	N.A.	INE866107750	03-Aug-19	03-Nov-19	N.A.	3-Nov-20 – Partial 20-Apr-20	5,750	5,75,00,00,000	
2	Secured Redeemable non Convertible Debentures	Series B 1	INE866107862	N.A. (Zero Coupon)	N.A. (Zero Coupon)	N.A.		1,500	1,50,00,00,000	
3	Secured Redeemable non Convertible Debentures	Series C 1	INE866107800	05-Apr-19	N.A.	05-Apr-19	N.A.	0	-	
4	Secured Redeemable non Convertible Debentures	Series C 1	INE866107808	N.A. (Zero Coupon)	N.A. (Zero Coupon)	12-Sep-19	N.A.	0	-	
5	Secured Redeemable non Convertible Debentures	Series C 1	INE866107866	N.A. (Zero Coupon)	N.A. (Zero Coupon)	24-Sep-19	N.A.	0	-	
6	Secured Redeemable non Convertible Debentures	Series C 2	INE866107861	06-Nov-18	04-Nov-19	N.A.	04-Nov-19	300	30,00,00,000	
7	Secured Redeemable non Convertible Debentures	Series C 3	INE866107849	N.A. (Zero Coupon)	N.A. (Zero Coupon)	N.A.	07-Apr-20	110	11,00,00,000	
8	Secured Redeemable non Convertible Debentures	Series C 3	INE866107817	N.A. (Zero Coupon)	N.A. (Zero Coupon)	N.A.	12-Nov-19	50	5,00,00,000	
9	Secured Redeemable non Convertible Debentures	Series C 4	INE866107815	02-Apr-19	02-Apr-20	N.A.	30-Apr-20	5,000	5,00,00,00,000	
10	Secured Redeemable non Convertible Debentures	Series C 5	INE866107843	26-Aug-19	N.A.	26-Aug-19	N.A.	0	-	
11	Secured Redeemable non Convertible Debentures	Series C 6	INE866107811	29-Sep-19	29-Sep-20	N.A.	29-Apr-21	2,500	2,50,00,00,000	
12	Unsecured Redeemable Non Convertible Subordinated Debentures in the nature of Tier II Capital	N.A.	INE866108121	30-Aug-19	30-Aug-20	N.A.	30-Aug-22	200	20,00,00,000	
13	Unsecured Redeemable Non Convertible Subordinated Debentures in the nature of Tier II Capital	N.A.	INE866108162	04-Nov-18	04-Nov-19	N.A.	04-Nov-22	230	23,00,00,000	
14	Unsecured Subordinate (Tier II) Redeemable Non Convertible Debentures	N.A.	INE866108170	24-May-19	24-May-20	N.A.	24-May-23	100	10,00,00,000	
15	Unsecured Redeemable Non Convertible Subordinated Debentures in the nature of Tier II Capital	N.A.	INE866108196	05-Sep-19	05-Sep-20	N.A.	05-Sep-20	2,000	2,00,00,00,000	
16	Unsecured Redeemable Non Convertible Subordinated Debentures in the nature of Tier II Capital	N.A.	INE866108204	25-Mar-19	25-Mar-20	N.A.	03-Jun-20	100	10,00,00,000	
17	Unsecured Redeemable Non Convertible Subordinated Debentures in the nature of Tier II Capital	N.A.	INE866108212	31-03-2019; paid on 02-April 2019	31-Mar-20	N.A.	30-Apr-20	450	45,00,00,000	
18	Un-secured Redeemable Non convertible subordinate Debentures	Series U01	INE866108220	31-03-2019; paid on 02-April 2019	31-Mar-20	N.A.	10-Sep-21	200	20,00,00,000	
19	Un-secured Redeemable Non convertible subordinate Debentures	Series U02	INE866108238	31-03-2019; paid on 02-April 2019	31-Mar-20	N.A.	16-Sep-21	150	15,00,00,000	

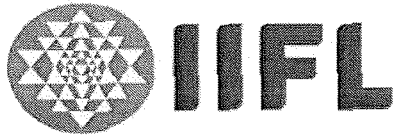




Sr. No.	Nomenclature	Series	ISIN	Previous due date for the payment of interest	Next due date for the payment of interest	Previous Due Date/ Actual date for Payment of Principal	Next Due date for payment of principal	Outstanding redeemable Debentures (in quantity)	Outstanding redeemable Debentures (in Rs.)	Remarks
20	Un-secured Redeemable Non convertible subordinate Debentures	Series U03	INE866I08246	21-Nov-18	21-Nov-19	N.A.	19-Nov-27	1,000	1,00,00,00,000	
21	Secured Redeemable Non Convertible Debentures	Series C7	INE866I07BM9	21-May-19	N.A.	21-May-19	N.A.	0	-	
22	Secured Redeemable Non Convertible Debentures	N.A.	INE866I07BN7	06-Jun-19	N.A.	06-Jun-19	N.A.	0	-	
23	Secured Redeemable Non Convertible Debentures	Series C8	INE866I07B05	N.A. (Zero Coupon)	N.A. (Zero Coupon)	N.A.	30-Apr-21	100	10,00,00,00,000	
24	Secured Redeemable Non Convertible Debentures	Series C9	INE866I07BP2	05-Jul-19	N.A.	05-Jul-19	N.A.	0	-	
25	Secured Redeemable Non Convertible Debentures Series C10	Series C10	INE866I07BQ0	N.A. (Zero Coupon)	N.A. (Zero Coupon)	N.A.	25-May-21	260	26,00,00,00,000	
26	Unsecured Redeemable Non-Convertible Subordinated Debentures IIFL MLD-2028 Series U04	Series U04	INE866I08253	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	25-Aug-28	500	50,00,00,00,000	
27	Secured Redeemable Non-Convertible Debentures Market Linked Debenture 2020 - Series C11 (EC875-210420)	Series C11	INE866I07BR8	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	21-Apr-20	500	50,00,00,00,000	
28	Secured Redeemable Non-Convertible Debentures Market Linked Debenture 2020 - Series C12 (EC900-270420)	Series C12	INE866I07B56	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	27-Apr-20	263	26,30,00,00,000	
29	Secured Redeemable Non-Convertible Debentures Market Linked Debenture 2020 - Series C13 (IIFL900-100120)	Series C13	INE866I07BT4	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	10-Jan-20	175	17,50,00,00,000	
30	Secured Redeemable Non-Convertible Debentures Series C14 Option II (India Infoline Finance Limited)	Series C14	INE866I07BU2	28-Sep-19	28-Sep-20	N.A.	28-Sep-20	1,000	1,00,00,00,00,000	
31	Secured Redeemable NCD E1	Series E1	INE866I07DX6	N.A.	21-Dec-19	N.A.	31-Dec-19	1,750	1,75,00,00,00,000	
32	9.50% Series I - Redeemable, Annual	Public Issue - Series I	INE866I07BY4	N.A.	07-Feb-20	N.A.	07-May-22	26,05,000	2,60,50,00,00,000	
33	9.60% Series I - Redeemable, Annual	Public Issue - Series I	INE866I07BZ1	N.A.	07-Mar-20	N.A.	07-May-22	3,89,149	38,91,49,00,000	
34	Zero Rated Secured, Series II	Public Issue - Series II	INE866I07C00	N.A.	N.A. (Zero Coupon)	N.A.	07-May-22	4,94,225	49,42,25,00,000	
35	9.75% Secured, Monthly Series III	Public Issue - Series III	INE866I07CD6	07-Sep-19	07-Oct-19	N.A.	07-Feb-24	63,68,094	6,36,80,94,00,000	
36	10.20% Secured, Annual Series IV	Public Issue - Series IV	INE866I07CF1	N.A.	07-Feb-20	N.A.	07-May-22	12,54,677	1,26,46,77,00,000	
37	10.00% Unsecured, Annual Series V	Public Issue - Series V	INE866I08279	07-Sep-19	07-Oct-19	N.A.	07-Feb-23	3,10,154	31,01,54,00,000	
38	10.50% Unsecured, Annual Series VI	Public Issue - Series VI	INE866I08295	N.A.	07-Feb-20	N.A.	07-May-22	1,54,479	15,44,79,00,000	
39	NCD 10yr G-Sec price MLD 2020 - Series C12 Reissue	Series C12 Reissue	INE866I07B56	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	27-Apr-20	175	18,24,68,300	
40	NCD 10yr G-Sec price MLD 2020 - Series C12 Reissue	Series C12 Reissue	INE866I07B56	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	27-Apr-20	70	7,31,94,380	
41	NCD 10yr G-Sec price MLD 2020 - Series C12 Reissue	Series C12 Reissue	INE866I07B56	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	27-Apr-20	53	5,54,97,148	

Sr. No.	Nomenclature	Series	ISIN	Previous due date for the payment of interest	Next due date for the payment of interest	Previous Due Date/ Actual date for Payment of Principal	Next Due date for payment of principal	Outstanding redeemable Debentures (in quantity)	Outstanding redeemable Debentures (in Rs.)	Remarks
42	NCD 10yr G-Sec price MLD 2020 - Series D2	N.A.	INE866107CG9	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	09-Jul-20	110	11,00,00,000	
43	NCD 10yr G-Sec price MLD 2020 - Series D2	N.A.	INE866107CG9	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	09-Jul-20	175	17,55,79,425	
44	NCD MLD-2021 - D3 Option I	N.A.	INE866107CH7	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	27-Sep-21	5,675	56,75,00,000	
45	NIFTY ENHANCER STRUCTURE -- MLD - 2022 -- D3 Option II	N.A.	INE866107CJ5	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	27-Sep-22	1,045	25,45,00,000	
46	NCD MLD-2021 - D3 Option I	N.A.	INE866107CH7	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	27-Sep-21	5,000	50,26,20,000	
47	9.75% Redeemable NCD Series F1	Series F1	INE866107CN5	N.A.	11-Sep-20	N.A.	09-Oct-20	1,500	1,50,00,00,000	
48	9.85% Redeemable NCD Series D4	Series D4	INE866107CO3	N.A.	17-Sep-20	N.A.	17-Jan-23	50	5,00,00,000	
49	NCD Tranche II_Series I_At Maturity	Series I	INE866107CJ3	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	06-Dec-20	9,80,941	98,09,41,000	
50	NCD Tranche II_Series II_Quarterly	Series II	INE866107CK1	N.A.	06-Dec-19	N.A.	06-Dec-22	3,73,001	37,30,01,000	
51	NCD Tranche II_Series III_At Maturity	Series III	INE866107CL9	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	06-Dec-22	1,20,068	12,00,68,000	
52	NCD Tranche II_Series IV_Annually	Series IV	INE866107CM7	N.A.	06-Sep-20	N.A.	06-Dec-22	6,51,082	65,10,82,000	
53	NCD Tranche II_Series V_Monthly	Series V	INE866108303	N.A.	06-Oct-19	N.A.	06-Jun-25	2,59,253	25,92,53,000	
54	NCD Tranche II_Series VI_At Maturity	Series VI	INE866108311	Coupon if any, will be paid on maturity	Coupon if any, will be paid on maturity	N.A.	06-Jun-25	57,826	5,78,26,000	
								1,16,10,264	41,68,73,08,253	





October 23, 2019

To,  
The Manager  
Listing Department  
Capital Market Segment  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1 , G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051.

To,  
The Manager  
Listing Department  
Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001.

Dear Sir/ Madam,

**Subject: Submission of Statement under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

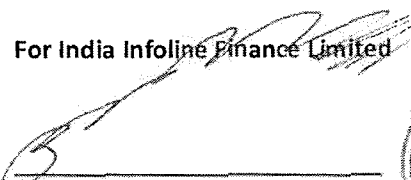
We wish to inform that the proceeds raised from the issue of Non Convertible Debentures (NCDs) during the half year ended September 30, 2019 have been utilized for the purposes as mentioned in the Offer Document / Disclosure Document and there is no material deviation in the utilization of such proceeds.

Kindly take the above information on your records and make the same available to public at large.

Thanking you,

Yours faithfully,

For India Infoline Finance Limited

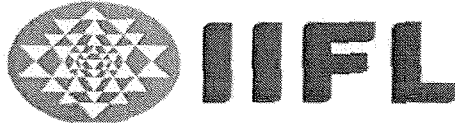
  
Nirmal Jain  
Whole time Director  
DIN: 00010535  
Place: Mumbai



India Infoline Finance Limited  
U67120MH2004PLC147365

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Tel: (91-22) 6788 1000 Fax: (91-22) 6788 1010. E-mail: [reach@iifl.com](mailto:reach@iifl.com) Website: [www.iifl.com](http://www.iifl.com)





October 23, 2019

To,  
The Manager  
Listing Department  
Capital Market Segment  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1 , G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051.

To,  
The Manager  
Listing Department  
Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001.

Dear Sir/ Madam,

**Subject: Half yearly compliance pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above subject, kindly find below the following details for the half year ended September 30, 2019:-

1. **Credit Rating** - CRISIL has assigned the rating of CRISIL AA Stable to the Subordinated Debt Programme of Rs. 1000 Crores. Further CRISIL has assigned rating of CRISIL A1+ for Commercial Paper of Rs. 8000 Crores and CRISIL A1+ for Commercial Paper ( IPO financing ) of Rs. 6000 Crores. ICRA has assigned the rating of [ICRA] AA (Stable) for the a) long term debt programme of Rs. 2510 crores, b) Secured Non-Convertible Debentures Programme of Rs. 2000 crores, c) Unsecured Non-Convertible Debentures Programme of Rs. 500 crores and d) Subordinated Debt Programme of Rs. 1000 crores. Further, ICRA has also assigned the rating of PP-MLD [ICRA] AA (Stable) for Long Term Principal Protected Equity Linked Programme of Rs. 500 crores. Long Term bank facilities of Rs 5775 crores rated at AA (Stable) as well. In addition to the above ICRA has assigned rating of ICRA A1+ for Commercial Paper Programme of Rs. 8000.00 crs. Brickwork has assigned the rating of BWR AA+ (Stable) to the Secured Non-convertible Debentures Programme of Rs. 50 Crores and BWR AA+ (Stable) to the unsecured Subordinated Non-convertible Debentures of Rs. 35 crores. CARE has assigned the rating of CARE AA : Stable (Double A ; Outlook Stable) to the a) Non-convertible Debentures Programme of Rs. 1,630 crores and Subordinate Debt of Rs. 200 crs. Further, CARE has also assigned the rating of CARE AA (RPS); Stable (Double A Redeemable Preference Share; Outlook; Stable) to the Redeemable

India Infoline Finance Limited  
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Preference Shares Issue of Rs. 50 crores. Long Term Bank Facilities of Rs 2000 crores have been rated CARE AA ; Stable.

2. **Asset Cover available** - All secured Non-convertible Debentures issued by the Company are secured by First pari passu charge on Future Receivables of the company as also against specified Immovable Property of the Company to the extent of at least 100% of outstanding secured Non-Convertible Debentures.
3. **Debt Equity Ratio**- 2.97 times (Standalone) and 5.09 times (Consolidated).
4. **Previous due date for the payment of Interest / Principal for the half year ended September 30, 2019** – All the amounts were duly paid as per Annexure.
5. **Next due date for the payment of Interest / Principal for the half year ended September 30, 2019**– As per Annexure.
6. **Debt service coverage ratio** – N.A.
7. **Interest service coverage ratio** – N.A.
8. **Outstanding Redeemable Preference Shares** – Nil
9. **Capital Redemption Reserve**- Rs. 22,500 lakhs (Standalone) and Rs 22,500 lakhs Consolidated).
10. **Debenture Redemption Reserve**- Rs. 1280 lakhs (Standalone) and Rs. 5,864 lakhs (Consolidated).
11. **Net worth** –

The Net worth as on September 30, 2019 is Rs. 351,362.44 lakhs (Standalone) and Rs.448,646.35 lakhs (Consolidated).

12. **Net Profit after Tax**-

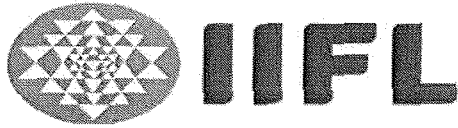
The Net Profit after Tax for the Half year ended September 30, 2019:

Particulars	Amount in Lakhs
Standalone	6,125.06
Consolidated with Minority Interest	25,686.76
Consolidated without Minority Interest	25,587.84

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13. Earnings per Share-

Particulars	Standalone	Consolidated
Basic (In Rs.)	2.46	9.35
Diluted (In Rs.)	2.46	9.34

Kindly take the same on your records and oblige.

Thanking you,  
Yours faithfully,  
For India Infoline Finance Limited

Gajendra Thakur  
Company Secretary  
Membership No: A19285  
Place: Mumbai



Encl: a/a

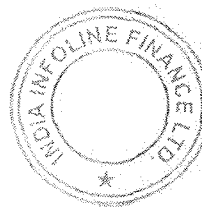
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Tel: (91-22) 6788 1000 Fax: (91-22) 6788 1010. E-mail: [reach@iifl.com](mailto:reach@iifl.com) Website: [www.iifl.com](http://www.iifl.com)

**Note 1. Standalone Statement of Assets and Liabilities:**

(Amount in ₹ Lakhs)

Sr.No.	Particulars	As at September 30, 2019	As at March 31, 2019
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	27,592.83	41,483.66
(b)	Bank Balance other than (a) above	92,850.31	100,350.15
(c)	Derivative financial instruments	1,046.52	-
(d)	Receivables		
	(I) Trade Receivables	1,356.17	767.32
	(II) Other Receivables	61,640.78	201,777.78
(e)	Loans	1,143,930.06	1,217,038.65
(f)	Investments	131,690.64	130,527.07
(g)	Other Financial assets	11,220.98	8,465.84
		<b>1,471,328.29</b>	<b>1,700,410.47</b>
(2)	<b>Non-financial Assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	13,877.72	7,251.48
(c)	Deferred tax Assets (Net)	15,236.32	29,282.49
(d)	Investment Property	26,142.66	26,342.66
(e)	Property, Plant and Equipment	9,919.14	8,799.49
(f)	Capital work-in-progress	719.81	602.14
(g)	Right of-use assets (Refer note 9)	24,102.32	-
(h)	Other Intangible assets	109.53	146.50
(i)	Other non-financial assets	4,008.24	2,295.43
		<b>94,115.74</b>	<b>74,720.19</b>
	<b>Total</b>	<b>1,565,444.03</b>	<b>1,775,130.66</b>
	<b>LIABILITIES AND EQUITY</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	-	65.87
(b)	Payables		
	(I) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,904.07	5,336.68
	(II) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Finance Lease Obligation (Refer note 9)	24,740.67	-
(d)	Debt Securities	321,924.02	721,166.77
(e)	Borrowings (Other than Debt Securities)	633,972.28	495,941.38
(f)	Subordinated Liabilities	88,907.58	86,003.21
(g)	Other financial Liabilities	123,009.98	103,873.23
		<b>1,198,458.60</b>	<b>1,412,387.14</b>
(2)	<b>Non-financial liabilities</b>		
(a)	Current tax liabilities (Net)	1,264.38	3,035.51
(b)	Provisions	3,542.43	4,316.49
(c)	Other non-financial liabilities	5,446.48	5,279.50
		<b>10,253.29</b>	<b>12,631.50</b>
(3)	<b>Equity</b>		
(a)	Equity Share Capital	28,094.41	28,092.01
(b)	Other Equity	328,637.73	322,020.01
		<b>356,732.14</b>	<b>350,112.02</b>
	<b>Total</b>	<b>1,565,444.03</b>	<b>1,775,130.66</b>


 By order of the Board  
For India Infoline Finance Limited



 Nirmal Jain  
Whole Time Director  
DIN: 00010535

 Date : October 23, 2019  
Place : Mumbai

**Notes:**

2	The above standalone unaudited financial results for the half year ended September 30, 2019, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on October 23, 2019. The Statutory Auditors have carried out the Limited review of the aforesaid results and have issued an unmodified report.
3	These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 – Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
4	The standalone unaudited financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DFI/69/2016 dated August 10, 2016
5	The Company's main business is Financing and Investing activities. All other activities revolve around the main business. Further all activities are carried out within India. As such there are no separate reportable segments as per the Indian Accounting Standard (IND AS) 108 on Operating Segment.
6	During the half year ended September 30, 2019, the Company has transferred its mortgage loan business undertaking with its respective assets and liabilities as a going concern on a slump sale basis, to IIFL Home Finance Limited (Formerly Known as 'India Infoline Housing Finance Limited'), a Wholly Owned Subsidiary of the Company w. e. f. June 30, 2019. The profit on sale aggregating to ₹.150.39 Lakhs has been disclosed as exceptional item.
7	During the Year ended March 31, 2019, the Company executed definitive agreement for the sale of its "Vehicle Financing Business" as a going concern on a slump sale basis to IndoStar Capital Finance Limited. The profit on sale aggregating to ₹.11,533.04 Lakhs has been disclosed as exceptional item.
8	<p>The recently promulgated Taxation Laws(Amendment) Ordinance 2019 has inserted section 115BAA in the Income Tax Act, 1961 providing existing domestic companies with an option to pay tax at concessional rate of 22% plus applicable surcharge &amp; cess. The reduced tax rates come with the consequential surrender of specified deductions &amp; incentives. The option needs to be exercised within the prescribed time for filing the return of income under section 139(1) of the Income Tax Act, 1961 for assessment year (AY) 20-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.</p> <p>These financial results are prepared on the basis that the Company would avail the option to pay income tax at the lower rate. Consequently, the opening deferred tax assets (net) has been measured at the lower rate, with a one-time corresponding charges of ₹.8,653.76 lakhs to the Statement of Profit &amp; Loss.</p>
9	The Company has adopted Ind AS 116 – "Leases" with effect from April 01, 2019 and applied the standard to its leases retrospectively. In accordance with the requirements of the standard, the lease liability at the present value of remaining lease payments at the date of initial application i.e. April 01, 2019 amounting to ₹.18,610.98 lakhs has been recognised and "Right to use assets" has been recognised at an amount equal to the "Lease liability" as at that date. In the Statement of Profit and Loss for the current period, the nature of expenses in respect of leases has changed from lease rent in previous periods to depreciation cost for "Right to use lease assets" and interest accrued on "Lease liability". The Company has not restated the comparative information in this respect.
10	During the half Year ended September 30, 2019, the Company has issued and allotted 24,42,171 Non-Convertible Debentures ("NCDs") having face value of ₹.1000/- each by the way of public issue. The said NCDs were allotted on September 6, 2019 and subsequently listed on NSE and BSE.
11	During the half year ended September 30, 2019, the Company has allotted 24,050 equity shares of ₹.10/- each on exercise of stock options under the Employee Stock Option Plan.
12	<p>The Board of Directors of the Company at its meeting held on January 31, 2018, had approved the Composite Scheme of Arrangement amongst India Infoline Finance Limited ("the Company/India Infoline Finance"), IIFL Finance Limited (Formerly "IIFL Holdings Limited") ("IIFL Finance"), India Infoline Media and Research Services Limited ("IIFL M&amp;R"), IIFL Securities Limited ("IIFL Securities"), IIFL Wealth Management Limited ("IIFL Wealth") and IIFL Distribution Services Limited ("IIFL Distribution"), and their respective shareholders, under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") which inter alia, envisages the following:</p> <ol style="list-style-type: none"> <li>amalgamation of IIFL M&amp;R with IIFL Finance;</li> <li>demerger of the Securities Business Undertaking (as defined in the Scheme) of IIFL Finance into IIFL Securities;</li> <li>demerger of the Wealth Business Undertaking (as defined in the Scheme) of IIFL Finance into IIFL Wealth;</li> <li>transfer of the Broking and Depository Participant Business Undertaking (as defined in the Scheme) of IIFL Wealth to its wholly owned subsidiary i.e., IIFL Distribution, on a going-concern basis; and</li> <li>amalgamation of the Company with IIFL Finance.</li> </ol> <p>The Appointed Date for the amalgamation of IIFL M&amp;R with IIFL Finance is opening hours of April 01, 2017 and for all the other steps mentioned above, the Appointed Date is opening hours of April 01, 2018.</p> <p>The shareholders of respective Company approved the Scheme on December 12, 2018</p> <p>The National Company Law Tribunal Bench at Mumbai (Tribunal) approved the aforementioned Scheme on March 07, 2019 under the applicable provisions of the Companies Act, 2013.</p> <p>Certified copy of the said order of the Tribunal was received by IIFL Finance on March 15, 2019 and filed with the Registrar of Companies on April 11, 2019.</p> <p>Clause 56.2.4 of the Scheme states that Part V of the Scheme dealing with the merger of the Company with IIFL Finance shall be made effective upon receipt of Non-Banking Finance Company (NBFC) registration by IIFL Finance from the Reserve Bank of India (RBI). Pending the receipt of NBFC registration from RBI and based on the legal opinion obtained by IIFL Finance, the Board of Directors at its meeting held on May 13, 2019 decided to give effect to the Scheme in the following manner:</p> <ol style="list-style-type: none"> <li>Merger of IIFL M&amp;R with the IIFL Finance with effect from the Appointed Date i.e. April 01, 2017;</li> <li>Demerger of Securities Business Undertaking and the Wealth Business Undertaking from IIFL Finance with effect from the Appointed Date i.e. April 01, 2018; and</li> <li>Transfer of the Broking and Depository Participant Business Undertaking from IIFL Wealth to its wholly owned subsidiary, IIFL Distribution Services Limited with effect from the Appointed Date April 01, 2018.</li> <li>Merger of the Company with IIFL Finance to be given effect after receipt of necessary registration from the RBI.</li> </ol> <p>IIFL Finance has submitted an application with RBI for NBFC License and the approval is awaited.</p> <p>After aforesaid merger of the Company with IIFL Finance, each shareholder of the Company whose name is recorded in the register of members of the Company on the record date will be entitled to 135 fully paid up equity shares of INR 2 each in IIFL Finance for every 100 shares held the Company.</p>
13	Previous year's/periods figures have been regrouped / reclassified wherever necessary.

In terms of report attached



By order of the Board  
For India Infoline Finance Limited

Nirmal Jain  
Whole Time Director  
DIN: 00010535

Date : October 23, 2019  
Place : Mumbai

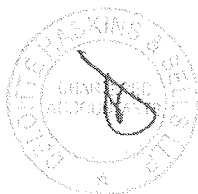
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
INDIA INFOLINE FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **INDIA INFOLINE FINANCE LIMITED** ("the Parent/Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the six months ended 30 September 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries: IIFL Home Finance Limited (Formerly, India Infoline Housing Finance Limited), Samasta Microfinance Limited and Clara Developers Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention Note No.12 to the Consolidated Unaudited Financial Results which describes the reasons for implementation of the Composite Scheme of Arrangement amongst the IIFL Finance Limited (formerly IIFL Holdings Limited), India Infoline Media and Research Services Limited, IIFL Securities Limited, IIFL Wealth Management Limited, India Infoline Finance Limited, IIFL Distribution Services Limited, and their respective shareholders, under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 (the "Scheme"), in Parts, based on the legal opinion obtained by IIFL Finance Limited. The Scheme has been approved by the National Company Law Tribunal vide its order dated March 07, 2019 and filed with the Registrar of Companies on April 11, 2019.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial statements of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 191,803.02 lakhs as at 30 September 2019, total revenues of Rs. 26,896.55 lakhs for the six months ended 30 September 2019, total net profit after tax of Rs. 6,053.76 lakhs for the six months ended 30 September 2019 and total comprehensive income of Rs. 6,033.01 lakhs for the six months ended 30 September 2019, as considered in the Statement. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Pallavi A. Gorakshakar  
(Partner)

Membership No. 105035)

UDIN : 19105035 AA A AFU3871

Place: MUMBAI

Date: 23 October 2019

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

Sr. No.	Particulars	(Amount in ₹ Lakhs)		
		Half Year Ended		Year Ended
		September 30, 2019	September 30, 2018	March 31, 2019
		Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>			
(I)	Revenue from operations			
(i)	Interest Income	224,082.43	226,019.00	473,810.97
(ii)	Dividend Income	37.50	20.00	60.00
(iii)	Fees and commission Income	7,065.87	7,015.85	14,834.49
(iv)	Net gain on fair value changes	-	-	613.90
(I)	<b>Total Revenue from operations</b>	<b>231,185.80</b>	<b>233,054.85</b>	<b>489,319.36</b>
(II)	Other Income	3,183.02	5,081.86	11,303.74
(III)	<b>Total Income (I+II)</b>	<b>234,368.82</b>	<b>238,136.71</b>	<b>500,623.10</b>
<b>2</b>	<b>Expenses</b>			
(i)	Finance Cost	119,689.96	127,593.70	258,572.60
(ii)	Net loss on fair value changes	1,217.05	2,692.83	-
(iii)	Net loss on derecognition of financial instruments under amortised cost category	26,017.96	848.60	28,244.33
(iv)	Impairment on financial instruments	(23,288.30)	722.87	1,858.51
(v)	Employee Benefits Expenses	37,449.83	31,401.44	68,260.20
(vi)	Depreciation, amortisation and impairment	5,163.16	1,245.11	3,140.62
(vii)	Other expenses	20,508.05	20,110.72	45,604.09
(IV)	<b>Total Expenses (IV)</b>	<b>186,757.71</b>	<b>184,615.27</b>	<b>405,680.35</b>
(V)	<b>Profit before exceptional items and tax (III-IV)</b>	<b>47,611.11</b>	<b>53,521.44</b>	<b>94,942.75</b>
(VI)	Exceptional Items (Refer note 6 and 7)	-	-	10,461.22
(VII)	<b>Profit before tax (V+VI)</b>	<b>47,611.11</b>	<b>53,521.44</b>	<b>105,403.97</b>
<b>3</b>	<b>Tax Expense:</b>			
(i)	Current Tax	5,463.70	17,742.51	32,197.82
(ii)	Deferred Tax	5,900.81	85.92	313.54
(iii)	Current tax expense relating to prior years	45.76	(72.59)	23.05
(VIII)	<b>Total Tax Expense</b>	<b>11,410.27</b>	<b>17,755.84</b>	<b>32,534.41</b>
(IX)	<b>Net profit before impact of rate change on opening deferred tax (VII-VIII)</b>	<b>36,200.84</b>	<b>35,765.60</b>	<b>72,869.56</b>
(X)	Impact of change in the rate of opening deferred tax (Refer note 8)	9,833.30	-	-
(XI)	<b>Net profit after tax (IX-X)</b>	<b>26,367.54</b>	<b>35,765.60</b>	<b>72,869.56</b>
	Attributable to :			
	Owners of the Company	26,268.28	35,725.90	72,760.55
	Non-controlling interest	99.26	39.70	109.01
(XII)	<b>Other Comprehensive Income</b>			
A (i)	Items that will not be reclassified to profit or loss			
(a)	Remeasurement of defined benefit liability / (asset)	(158.49)	144.95	(60.31)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	39.89	(50.34)	17.49
	<b>Subtotal (A)</b>	<b>(118.60)</b>	<b>94.61</b>	<b>(42.82)</b>
B (i)	Items that will be reclassified to profit or loss			
(a)	Cash flow hedge (net)	(751.26)	(260.33)	(2,452.39)
(ii)	Income tax relating to items that will be reclassified to profit or loss	189.08	90.97	1,472.26
	<b>Subtotal (B)</b>	<b>(562.18)</b>	<b>(169.36)</b>	<b>(980.13)</b>
	<b>Other Comprehensive Income / (loss) (A+B)</b>	<b>(680.78)</b>	<b>(74.75)</b>	<b>(1,022.95)</b>
(XIII)	<b>Total Comprehensive Income for the period/year (XI+XII)</b>	<b>25,686.76</b>	<b>35,690.85</b>	<b>71,846.61</b>
	Attributable to :			
	Owners of the Company	25,587.84	35,651.15	71,738.71
	Non-controlling interest	98.92	39.70	107.90
(XIV)	<b>Earnings per equity share of face value ₹ 10 each (not annualised) (Refer note 11)</b>			
	Basic (₹)	9.35	12.71	25.91
	Diluted (₹)	9.34	12.67	25.83

In terms of report attached

Date : October 23, 2019  
Place : Mumbai



By order of the Board  
For India Infoline Finance Limited

Nirmal Jain  
Whole Time Director  
DIN: 00010535





Note 1: Consolidated Statement of Assets and Liabilities:

(Amount in ₹ Lakhs)

Sr.No	Particulars	As at September 30, 2019	As at March 31, 2019
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	141,898.46	127,739.45
(b)	Bank Balance other than (a) above	118,019.44	124,284.94
(c)	Derivative financial instruments	1,495.78	554.23
(d)	Receivables		
(i)	Trade Receivables	2,485.07	3,640.01
(ii)	Other Receivables	61,640.78	201,777.78
(e)	Loans	2,529,346.43	2,736,346.22
(f)	Investments	17,461.27	21,239.33
(g)	Other Financial assets	28,332.17	20,480.82
		<b>2,900,679.40</b>	<b>3,236,062.78</b>
(2)	<b>Non-financial Assets</b>		
(a)	Current tax assets (Net)	16,381.06	8,925.35
(b)	Deferred tax Assets (Net)	17,283.22	32,988.65
(c)	Investment Property	26,148.01	26,348.51
(d)	Property, Plant and Equipment	11,337.71	10,215.56
(f)	Capital work-in-progress	719.81	677.68
(e)	Right of-use assets (Refer note 9)	26,689.31	-
(g)	Other Intangible assets	175.89	229.03
(h)	Other non-financial assets	4,734.72	2,614.77
		<b>103,469.73</b>	<b>81,999.55</b>
	<b>Total</b>	<b>3,004,149.13</b>	<b>3,318,062.33</b>
	<b>LIABILITIES AND EQUITY</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	3,679.43	4,833.30
(b)	Payables		
(i)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	10,007.22	10,990.98
(ii)	Other Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Finance Lease Obligation (Refer note 9)	27,407.26	-
(d)	Debt Securities	562,063.32	1,058,614.90
(e)	Borrowings (Other than Debt Securities)	1,565,626.15	1,438,132.52
(f)	Subordinated Liabilities	157,745.43	154,957.92
(g)	Other financial Liabilities	202,177.43	196,360.91
		<b>2,528,706.24</b>	<b>2,863,890.53</b>
(2)	<b>Non-financial liabilities</b>		
(a)	Current tax liabilities (Net)	1,878.56	5,463.91
(b)	Provisions	5,229.31	6,353.23
(c)	Other non-financial liabilities	10,406.48	10,607.92
		<b>17,514.35</b>	<b>22,425.06</b>
(3)	<b>Equity</b>		
(a)	Equity Share Capital	28,094.41	28,092.01
(b)	Other Equity	429,302.76	403,214.04
(c)	Non Controlling Interest	531.37	440.69
		<b>457,928.54</b>	<b>431,746.74</b>
	<b>Total</b>	<b>3,004,149.13</b>	<b>3,318,062.33</b>



By order of the Board  
For India Infoline Finance Limited

Date : October 23, 2019  
Place : Mumbai

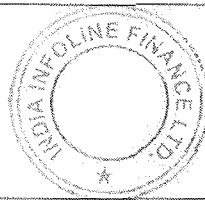
Nirmal Jain  
Whole Time Director  
DIN: 00010535

**Notes:**

2	The above consolidated unaudited financial results for the half year ended September 30, 2019, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on October 23, 2019. The Statutory Auditors have carried out the Limited review of the aforesaid results and have issued an unmodified report.
3	These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 – Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
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6	During the Year ended March 31, 2019, the Company executed definitive agreement for the sale of its "Vehicle Financing Business" as a going concern on a slump sale basis to IndoStar Capital Finance Limited. The profit on sale aggregating to ₹ 11,533.04 Lakhs has been disclosed as exceptional item.
7	During the year ended March 31, 2019, Goodwill aggregating to ₹ 1,071.82 Lakhs has been impaired and disclosed as exceptional item.
8	The recently promulgated Taxation Laws (Amendment) Ordinance 2019 has inserted section 115BAA in the Income Tax Act 1961 providing existing domestic companies with an option to pay tax at concessional rate of 22% plus applicable surcharge & cess. The reduced tax rates come with the consequential surrender of specified deductions & incentives. The option needs to be exercised within the prescribed time for filing the return of income under section 139(1) of the income tax Act 1961 for assessment year (AY) 20-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.  These financial results are prepared on the basis that the Group would avail the option to pay income tax at the lower rate. Consequently, the opening deferred tax assets (net) has been measured at the lower rate, with a one-time corresponding charges of ₹ 9,833.30 lakhs to the Statement of Profit & Loss.
9	The group has adopted Ind AS 116 – "Leases" with effect from April 01, 2019 and applied the standard to its leases retrospectively. In accordance with the requirements of the standard, the lease liability at the present value of remaining lease payments at the date of initial application i.e. April 01, 2019 amounting to ₹ 21,200.11 lakhs has been recognised and "Right to use assets" has been recognised at an amount equal to the "Lease liability" as at that date. In the Statement of Profit and Loss for the current period, the nature of expenses in respect of leases has changed from lease rent in previous periods to depreciation cost for "Right to use lease assets" and interest accrued on "Lease liability". The Company has not restated the comparative information in this respect.
10	During the Half Year ended September 30, 2019, the Company has issued and allotted 24,42,171 Non-Convertible Debentures ("NCDs") having face value of Rs. 1000/- each by the way of public issue. The said NCDs were allotted on September 6, 2019 and subsequently listed on NSE and BSE.
11	During the half year ended September 30, 2019, the Company has allotted 24,050 equity shares of Rs. 10/- each on exercise of stock options under the Employee Stock Option Plan.
12	<p>The Board of Directors of the Company at its meeting held on January 31, 2018, had approved the Composite Scheme of Arrangement amongst India Infoline Finance Limited ("the Company"/"India Infoline Finance"), IIFL Finance Limited (Formerly Known as "IIFL Holdings Limited") ("IIFL Finance"), India Infoline Media and Research Services Limited ("IIFL M&amp;R"), IIFL Securities Limited ("IIFL Securities"), IIFL Wealth Management Limited ("IIFL Wealth") and IIFL Distribution Services Limited ("IIFL Distribution"), and their respective shareholders, under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") which inter-alia, envisages the following:</p> <p>i. amalgamation of IIFL M&amp;R with IIFL Finance;</p> <p>ii. demerger of the Securities Business Undertaking (as defined in the Scheme) of IIFL Finance into IIFL Securities;</p> <p>iii. demerger of the Wealth Business Undertaking (as defined in the Scheme) of IIFL Finance into IIFL Wealth;</p> <p>iv. transfer of the Broking and Depository Participant Business Undertaking (as defined in the Scheme) of IIFL Wealth to its wholly owned subsidiary i.e., IIFL Distribution on a going-concern basis; and</p> <p>v. amalgamation of the Company with IIFL Finance.</p> <p>The Appointed Date for the amalgamation of IIFL M&amp;R with IIFL Finance is opening hours of April 1, 2017 and for all the other steps mentioned above, the Appointed Date is opening hours of April 1, 2018.</p> <p>The shareholders of the Company have approved the Scheme on December 12, 2018</p> <p>The National Company Law Tribunal Bench at Mumbai (Tribunal) has approved the aforementioned Scheme on March 7, 2019 under the applicable provisions of the Companies Act, 2013.</p> <p>Certified copy of the said Order of the Tribunal was received by IIFL Finance on 15 March 2019 and filed with the Registrar of Companies on April 11, 2019.</p> <p>Clause 56.2.4 of the Scheme states that Part V of the Scheme dealing with the merger of the Company with IIFL Finance shall be made effective upon receipt of Non-Banking Finance Company (NBFC) registration by IIFL Finance from the Reserve Bank of India (RBI). Pending the receipt of NBFC registration from RBI and based on the legal opinion obtained by the Company, the Board of Directors at its meeting held on May 13, 2019 have decided to give effect to the Scheme in the following manner:</p> <p>a) Merger of IIFL M&amp;R with IIFL Finance with effect from the Appointed Date i.e. April 1, 2017;</p> <p>b) Demerger of Securities Business Undertaking and the Wealth Business Undertaking from IIFL Finance with effect from the Appointed Date i.e. April 1, 2018; and</p> <p>c) Transfer of the Broking and Depository Participant Business Undertaking from IIFL Wealth to its wholly owned subsidiary, IIFL Distribution Services Limited with effect from the Appointed Date i.e. April 1, 2018.</p> <p>d) Merger of the Company with IIFL Finance to be given effect after receipt of necessary registration from the RBI.</p> <p>IIFL Finance has submitted an application with RBI for NBFC License and the approval is awaited.</p> <p>After aforesaid merger of the Company with IIFL Finance, each shareholder of the Company whose name is recorded in the register of members of the Company on the record date will be entitled to 135 fully paid up equity shares of INR 2 each in IIFL Finance for every 100 shares held in the Company.</p>
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In terms of report attached

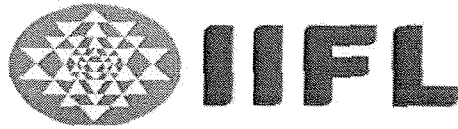
Date : October 23, 2019  
Place : Mumbai



By order of the Board  
For India Infoline Finance Limited

Nirmal Jain  
Whole Time Director  
DIN: 00010535





October 23, 2019

To,  
The Manager  
Listing Department  
Capital Market Segment  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051.

To,  
The Manager  
Listing Department  
Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001.

Dear Sir/ Madam,

**Subject: Half yearly compliance pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above subject, kindly find below the following details for the half year ended September 30, 2019:-

1. **Credit Rating** - CRISIL has assigned the rating of CRISIL AA Stable to the Subordinated Debt Programme of Rs. 1000 Crores. Further CRISIL has assigned rating of CRISIL A1+ for Commercial Paper of Rs. 8000 Crores and CRISIL A1+ for Commercial Paper ( IPO financing ) of Rs. 6000 Crores. ICRA has assigned the rating of [ICRA] AA (Stable) for the a) long term debt programme of Rs. 2510 crores, b) Secured Non-Convertible Debentures Programme of Rs. 2000 crores, c) Unsecured Non-Convertible Debentures Programme of Rs. 500 crores and d) Subordinated Debt Programme of Rs. 1000 crores. Further, ICRA has also assigned the rating of PP-MLD [ICRA] AA (Stable) for Long Term Principal Protected Equity Linked Programme of Rs. 500 crores. Long Term bank facilities of Rs 5775 crores rated at AA (Stable) as well. In addition to the above ICRA has assigned rating of ICRA A1+ for Commercial Paper Programme of Rs. 8000.00 crs. Brickwork has assigned the rating of BWR AA+ (Stable) to the Secured Non-convertible Debentures Programme of Rs. 50 Crores and BWR AA+ (Stable) to the unsecured Subordinated Non-convertible Debentures of Rs. 35 crores. CARE has assigned the rating of CARE AA : Stable (Double A ; Outlook Stable) to the a) Non-convertible Debentures Programme of Rs. 1,630 crores and Subordinate Debt of Rs. 200 crs. Further, CARE has also assigned the rating of CARE AA (RPS); Stable (Double A Redeemable Preference Share; Outlook; Stable) to the Redeemable

India Infoline Finance Limited  
U67120MH2004PLC147365

Regd. & Corporate Office - 802, 8<sup>th</sup> Floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai - 400069  
Tel: (91-22) 6788 1000 Fax: (91-22) 6788 1010. E-mail: [reach@iifl.com](mailto:reach@iifl.com) Website: [www.iifl.com](http://www.iifl.com)

