

No.CTL/DEB/19-20/Noting Certificate/5763

October 15, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **Jain Sons FinLease Limited** for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory



15-Oct-2019

To,

Ms. Deesha Trivedi- Associate Vice President
Catalyst Trusteeship Limited
(Formerly known as 'GDA Trusteeship Limited')
Windsor, 6th Floor, Office No-604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai-400 098

ISIN: INE411R07012, INE411R08010, INE411R08028 & INE411R07046

Sub: Submission of Un-audited Financial Results for half year ended 30-Sep-2019

Dear Madam,

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 we would like to inform you that the half-yearly Un-Audited Financial Results of the Company were reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors of the Company in its meeting held on today i.e. Tuesday, 15-Oct-2019.

Please find enclosed herewith following documents:

- Un-Audited Financial Results for the half year ended 30-Sep-2019 along with the information as prescribed under regulation 52 (4) of the SEBI (LODR) Regulations, 2015.
- Limited Review Report of the Statutory Auditors, Walker Chandlok & Co LLP, on the Un-Audited Financials Results of the Company for the half year ended 30-Sep-2019, as required under Regulation 52 of SEBI (LODR) Regulations, 2015.
- Acknowledgement copy of the Un-Audited Financial Results for the half year ended 30-Sep-2019 along with the information as prescribed under regulation 52 (4) of the SEBI (LODR) Regulations, 2015 along with Limited Review report submitted to BSE Limited.

Request you to please take the above on your record and issue us the noting certificate.

Kindly acknowledge the receipt of the same.

Yours faithfully,

For Jain Sons Finlease Limited


(Nikesh Kumar Sinha)
Managing Director

Encl: As above

Walker Chandlok & Co LLP

Walker Chandlok & Co LLP
16th Floor, Tower II,
Indiabulls Finance Centre,
SB Marg, Elphinstone (W)
Mumbai - 400 013
India

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Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jain Sons Finlease Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Jain Sons Finlease Limited ('the Company') for the half year ended 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding half year ended 30 September 2018, including the reconciliation of net profit under Indian Accounting Standards ("Ind AS") of the corresponding half year ended 30 September 2018 with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandlok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Manish Gujral
Partner
Membership No. 105117

UDIN No:19105117AAAAOG5999

Place: Mumbai
Date: 15 October 2019

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandlok & Co LLP is registered with limited liability with identification number AAC-2065 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

JAIN SONS FINLEASE LIMITED


CIN: U65910TG1998PLC088941

 Regd Office: Babukhan's Millenium Centre, 4th Floor, Block-B, Premises No. 403 & 404 (6-3-1099/1100),
 Somajiguda, Hyderabad, Telangana 500082 India.

Tel: +91 40 4030 0200 Fax: +91 40 4030 0275

 Corporate Office: 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon(W), Mumbai - 400 062,
 Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: kiran.agarwaltodi@intellegrow.com Website: www.intellegrow.com

Unaudited Financial Results for the six months period ended 30 September 2019

(All amounts are in ₹ Lakhs, except for details of EPS)

Particulars	Period ended 30 September 2019 Un-audited	Period ended 30 September 2018 Un-audited
Revenue from operations		
- Interest income	3,297.20	2,458.02
- Net gain on fair value changes	109.46	123.43
Other incomes	86.91	327.93
Total incomes	3,493.57	2,909.38
Expenses		
Finance costs	1,631.38	1,591.46
Fees and commission expense	190.27	5.96
Impairment on financial instruments	699.56	561.08
Employee benefits expense	587.78	388.96
Depreciation and amortization expense	35.66	29.23
Other expenses	279.54	246.07
Total expenses	3,424.19	2,822.76
Profit before tax	69.38	86.62
Tax expense		
Current tax	24.79	35.94
Deferred tax expense/(credit)	-	-
Profit for the period	44.59	50.68
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of the defined benefit plan	1.00	-
Income tax relating to items that will not be reclassified to profit or loss	-	-
Other comprehensive income	1.00	-
Total comprehensive income for the period	43.59	50.68
Earnings Per Share (EPS) (not annualized for six months period)		
(a) Basic (₹)	0.34	0.71
(b) Diluted (₹)	0.31	0.61



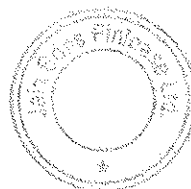
Statement of assets and liabilities

(All amounts are in ₹ Lakhs)

Particulars	30 September 2019 Unaudited
Assets	
Financial assets	
Cash and cash equivalents	6,186.70
Other bank balances	774.22
Loans	33,666.78
Investments	665.83
Other financial assets	296.38
	41,589.91
Non-financial assets	
Current tax assets (net)	1,769.44
Deferred tax assets (net)	114.79
Property, plant and equipment	157.27
Other intangible assets	63.01
Intangible assets under development	7.93
Other non-financial assets	65.81
	2,178.25
Total	43,768.16
Financial liabilities	
Trade payables	
- Total outstanding dues of micro enterprises and small enterprises	-
- Total outstanding dues of creditors other than of micro enterprises and small enterprises	3.90
Other payables	
- Total outstanding dues of micro enterprises and small enterprises	-
- Total outstanding dues of creditors other than of micro enterprises and small enterprises	171.87
Debt securities	8,216.96
Borrowings (other than debt securities)	14,102.32
Other financial liabilities	2,483.32
	24,978.37
Non-financial liabilities	
Provisions	9.86
Other non-financial liabilities	25.89
	35.75
Equity	
Share capital	2,787.17
Other equity	15,966.87
	18,754.04
Total	43,768.16

Notes:

- The above financial results for the six months period ended 30 September 2019 were reviewed by the Audit and Compliance Committee and approved by the Board of Directors at their meeting held on 15 October 2019 and were subjected to limited review by Statutory Auditors of the Company.



- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 and the effective date of such transition is 1 April 2018.

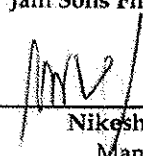
These financials results for the current and previous periods may require adjustments due to any change in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and Reserve Bank of India or changes in the use of one or more optional exemptions from the full retrospective application of certain Ind AS permitted under IND AS 101 'First time adoption of Indian Accounting Standard'.

- 3 The above financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Ind AS compliant financial results, pertaining to the corresponding six months period ended 30 September 2018 has not been subject to limited review or audit.
- 4 The Company has prepared a reconciliation of the net profit, as required by Para 32 of Ind AS 101, of the corresponding period under the previous IGAAP with the respective figures as reported in these financial results under Ind AS. The net profit reconciliation for the six months period ended 30 September 2018 is presented as below:

Particulars	Period ended 30 September 2018
Net profit under previous GAAP	8.44
Adjustments:	
Impact of EIR method based amortisation of loan receivables (net)	162.23
Impact of finance cost recorded under EIR method	(39.83)
Provision for expected credit losses	(44.22)
Tax impact on above adjustments	(35.94)
Total net profit for the period under Ind AS	50.68
Other comprehensive income, net of taxes	-
Total comprehensive income	50.68

- 5 In terms of optional exemption provided by SEBI vide circular no. CIR/IMD/DF/69/2-16 dated 10 August 2016, the Company has opted to avail exemption for disclosing Ind AS compliant financial results for financial year ended 31 March 2019.
- 6 The Company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.

For Jain Sons Finlease Limited

Nikesh Kumar Sinha
Managing Director
DIN: 08268336

Place: Mumbai
Date: 15 October 2019



JAIN SONS FINLEASE LIMITED

CIN: U65910TG1998PLC088941



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Annexure to unaudited Financial Results for the six months period ended 30 September 2019: Additional Disclosure pursuant to regulation 52(4) of SEBI LODR

1 Credit Rating and change in credit rating (if any)

Credit Analysis & Research Limited (CARE) has assigned a rating of 'BBB- Stable' to the facilities in the current period. Subsequent to the period end, CARE has upgraded the outlook to 'BBB - Positive'.

2 Debt-Equity Ratio as on 30 September 2019 is 1.19**3 Asset Coverage Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio**

As per the proviso of regulation 52(4) of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, the Company being Non-Banking Finance Company (NBFC), is not required to disclose Asset Coverage Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio. Accordingly, these disclosures are not made.

4 The previous due date of interest payment and principal repayment of non-convertible debentures are as follows and the same has been paid where applicable:

Description	ISIN	Previous due date for payment of interest	Previous due date for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	1 July 2019	Not applicable
Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08010	14 June 2019	Not applicable
Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08028	17 May 2019	Not applicable
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07038	12 March 2019	12 March 2019
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07046	25 September 2019	25 September 2019

The next due date of interest payment and principal repayment of non-convertible debentures are as follows:

(₹ in Lakhs)

Description	ISIN	Next due date/amount for payment of interest	Next due date/amount for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	1 January 2020 ₹129.79	8 October 2020 ₹1,942.00
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08010	16 December 2019 ₹91.69	14 December 2020 ₹665.00
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08028	18 November 2019 ₹275.78	17 May 2021 ₹2,000.00
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07038	Fully Redeemed	Fully Redeemed
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07046	3 October 2019 ₹2.59	3 October 2019 ₹10.41

5 Outstanding redeemable preference shares (quantity and value)

Not applicable

6 Capital redemption reserve/debenture redemption reserve

Not applicable

7 Net worth as on 30 September 2019- in lacs = ₹18,754.04**8 Net profit after tax as on 30 September 2019 -in lacs = ₹43.59****9 Earnings per share for the period ended 30 September 2019:**

Basic = ₹0.34

Diluted = ₹0.31



For Jain Sons Finlease Limited

Nikesh Kumar Sinha
Managing Director
DIN: 08268336

Place: Mumbai

Date: 15 October 2019



Date & Time of Download : 15/10/2019 18:18:46

BSE ACKNOWLEDGEMENT

Acknowledgement Number	1126781
Date and Time of Submission	10/15/2019 6:18:21 PM
Scripcode and Company Name	951048 - Jain Sons Finlease Ltd
Subject / Compliance Regulation	Compliances-Reg. 52 - Financial Result
Submitted By	Chirag Desai
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.