

SEC/BSE/Half yearly/2019/223

16 May 2019

The Manager,
Listing Department.,
Department of Corporate Services – Debt Segment
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Re : Statutory Compliance – Half Yearly Report as on 31 March 2019

With reference to the above, we submit herewith the information and documents as detailed below, as per the provisions of Uniform Listing Agreement entered into with Stock Exchange where Debt Securities of the Company are listed and Regulation 52(4) and 52(5) of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders :

- a) Audited financial results for the year ended 31 March 2019 approved by the Board of Directors at its meeting held today is attached.
- b) Credit rating and change in credit rating : **Annexure A** attached
- c) Asset cover available, in case of non-convertible debt securities. : Not Applicable
- d) Debt-equity ratio as on 31 March 2019 is : 4.41
- e) Previous due date for the payment of interest / repayment of principal of non-convertible debentures along with the amount of interest and whether the same has been paid or not; and, as per **Annexure B**.
- f) Next due date for the payment of interest / repayment principal along with the amount of interest of non-convertible debentures payable and the redemption amount; as per **Annexure C**.
- g) Debt service coverage ratio (**not applicable for NBFC**) : **Not applicable**
- h) Interest service coverage ratio (**not applicable for NBFC**): **Not applicable**
- i) Details of Debenture redemption reserve in the format : **Not applicable**

[According to Rule 18 (7) (b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014, no Debenture Redemption Reserve is required to be created in the case of privately placed debentures issued by the Company which is a NBFC registered with RBI under Section 45-IA of the RBI (Amendment) Act, 1997.]



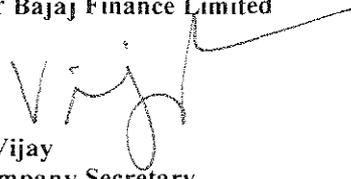
BAJAJ FINANCE LIMITED

- j) Net worth as on 31 March 2019 is : ₹ **19,563.63** Crore.
- k) Net Profit After Tax for the year ended 31 March 2019 is : ₹ **3,890.34** Crore
- l) Earnings per Share for the year ended 31 March 2019 is as below
 - Basic : ₹ **67.52**
 - Diluted : ₹ **66.95**

- Certificate issued by Debenture Trustee that it has taken note of the contents is enclosed.

Thanking you,

Yours faithfully,
For Bajaj Finance Limited


R Vijay
Company Secretary



Encl: As above



Credit Rating and Changes in credit rating as on 31 March 2019

Annexure - A

Rating Agency	Program	Rating assigned	Migration during the year	31-Mar-19
CRISIL	Long term bank rating	CRISIL AAA/Stable	NIL	21,000.00
	Short term bank rating	CRISIL A1+	NIL	
	Non-Convertible debentures	CRISIL AAA/Stable	NIL	32,052.80
	Lower Tier II bond	CRISIL AAA/Stable	NIL	700.00
	Tier II bond	CRISIL AAA/Stable	NIL	2,600.00
	Short term Debt	CRISIL A1+	NIL	20,000.00
	Fixed Deposits	FAAA/Stable	NIL	NA

INDIA Rating	Non-Convertible debentures	IND AAA/Stable	NIL	12,859.00
	Tier II bond	IND AAA/Stable	NIL	2,000.00
	Long term bank rating	IND AAA/Stable	NIL	25,000.00
	Short term bank rating	IND A1+	NIL	5,000.00

CARE	Non-Convertible debentures	CARE AAA/Stable	NIL	1,545.00
	Tier II bond	CARE AAA/Stable	NIL	3,455.00

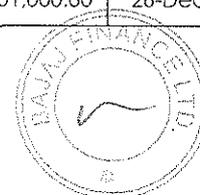
ICRA	Non-Convertible debentures	ICRA AAA/Stable	NIL	1,310.00
	Tier II bond	ICRA AAA/Stable	NIL	1,278.30
	Short term Debt	ICRA A1+	NIL	20,000.00
	Fixed Deposits	MAAA/Stable	NIL	NA



Payment of Redemption / Interest in previous half year : 01.10.2018 to 31.03.2019

a. Details of Secured Redeemable Non-Convertible Debentures

CTL Series	ISIN No.	Date of Allotment	Date of Maturity	Due date of Payment	Type of Payment	Amount (Rs.)	Actual Payment
137	INE296A07HZ5	29-Sep-15	29-Sep-20	01-Oct-18	Interest	415,86,540.00	01-Oct-18
190	INE296A07MU6	21-Oct-16	05-Oct-18	05-Oct-18	Principal & Interest	864,76,200.00	05-Oct-18
138	INE296A07IB4	13-Oct-15	13-Oct-22	15-Oct-18	Interest	69,57,920.00	15-Oct-18
138	INE296A07IA6	13-Oct-15	13-Oct-25	15-Oct-18	Interest	43,73,850.00	15-Oct-18
140	INE296A07IC2	30-Oct-15	22-Oct-18	22-Oct-18	Principal & Interest	382,58,790.00	22-Oct-18
105	INE296A07DQ3	22-Oct-14	22-Oct-19	22-Oct-18	Interest	47,22,050.00	22-Oct-18
190	INE296A07NB4	21-Oct-16	21-Oct-21	22-Oct-18	Interest	572,17,500.00	22-Oct-18
140	INE296A07ID0	30-Oct-15	23-Oct-18	23-Oct-18	Principal & Interest	4592,08,080.00	23-Oct-18
191	INE296A07NC2	25-Oct-16	25-Oct-21	25-Oct-18	Interest	198,90,000.00	25-Oct-18
140	INE296A07IE8	30-Oct-15	25-Oct-18	25-Oct-18	Principal & Interest	6763,58,440.00	25-Oct-18
224	INE296A07QE1	27-Oct-17	27-Oct-20	29-Oct-18	Interest	2980,00,000.00	29-Oct-18
140	INE296A07IF5	30-Oct-15	30-Oct-18	30-Oct-18	Principal & Interest	1085,00,000.00	30-Oct-18
106	INE296A07DT7	31-Oct-14	31-Oct-19	31-Oct-18	Interest	1645,00,000.00	31-Oct-18
225	INE296A07QF8	31-Oct-17	10-Dec-20	31-Oct-18	Interest	8081,73,100.00	31-Oct-18
223	INE296A07QC5	04-Sep-17	10-Nov-20	12-Nov-18	Interest	8739,26,250.00	12-Nov-18
107	INE296A07DY7	11-Nov-14	11-Nov-19	12-Nov-18	Interest	138,36,922.95	12-Nov-18
190	INE296A07MV4	21-Oct-16	12-Nov-18	12-Nov-18	Principal & Interest	1742,67,900.00	12-Nov-18
109	INE296A07EG2	17-Nov-14	18-Nov-24	17-Nov-18	Interest	936,00,000.00	17-Nov-18
221	INE296A07QD3	10-Oct-17	18-Nov-24	19-Nov-18	Interest	3760,70,000.00	19-Nov-18
142	INE296A07IG3	30-Nov-15	20-Nov-18	20-Nov-18	Principal & Interest	3829,41,300.00	20-Nov-18
142	INE296A07IH1	30-Nov-15	29-Nov-18	29-Nov-18	Principal & Interest	2046,48,960.00	29-Nov-18
193	INE296A07NE8	30-Nov-16	30-Nov-21	30-Nov-18	Interest	608,00,000.00	30-Nov-18
193	INE296A07NF5	30-Nov-16	30-Jan-20	30-Nov-18	Interest	561,75,000.00	30-Nov-18
193	INE296A07NG3	30-Nov-16	02-Dec-19	30-Nov-18	Interest	3262,50,000.00	30-Nov-18
142	INE296A07II9	30-Nov-15	30-Nov-18	30-Nov-18	Principal & Interest	542,75,000.00	30-Nov-18
143	INE296A07IJ7	08-Dec-15	30-Nov-18	30-Nov-18	Principal & Interest	894,42,220.00	30-Nov-18
111	INE296A07EN8	03-Dec-14	03-Dec-19	03-Dec-18	Interest	227,12,000.00	03-Dec-18
194	INE296A07NJ7	01-Dec-16	29-Nov-19	03-Dec-18	Interest	2043,14,000.00	03-Dec-18
196	INE296A07NK5	07-Dec-16	07-Dec-21	07-Dec-18	Interest	225,00,000.00	07-Dec-18
144	INE296A07IO7	10-Dec-15	10-Dec-20	10-Dec-18	Interest	216,17,750.00	10-Dec-18
143	INE296A07IK5	08-Dec-15	10-Dec-18	10-Dec-18	Principal & Interest	1280,62,800.00	10-Dec-18
143	INE296A07IN9	08-Dec-15	10-Dec-18	10-Dec-18	Principal & Interest	543,08,500.00	10-Dec-18
113	INE296A07ET5	12-Dec-14	12-Dec-19	12-Dec-18	Interest	900,00,000.00	12-Dec-18
143	INE296A07IL3	08-Dec-15	17-Dec-18	17-Dec-18	Principal & Interest	7439,36,420.00	17-Dec-18
146	INE296A07IQ2	08-Jan-16	26-Dec-18	26-Dec-18	Principal & Interest	1407,01,000.00	26-Dec-18



226	INE296A07QH4	28-Dec-17	28-Dec-22	28-Dec-18	Interest	2310,00,000.00	28-Dec-18
145	INE296A07IP4	05-Jan-16	05-Jan-21	05-Jan-19	Interest	147,05,000.00	05-Jan-19
128	INE296A07HC4	23-Jun-15	07-Jan-19	07-Jan-19	Principal & Interest	1352,91,800.00	07-Jan-19
197	INE296A07NL3	10-Jan-17	10-Jan-20	10-Jan-19	Interest	1797,75,000.00	10-Jan-19
147	INE296A07IT6	12-Jan-16	12-Jan-21	11-Jan-19	Interest	86,26,300.00	11-Jan-19
198	INE296A07NP4	13-Jan-17	13-Jan-22	14-Jan-19	Interest	592,90,000.00	14-Jan-19
148	INE296A07IU4	15-Jan-16	15-Jan-19	15-Jan-19	Principal & Interest	5138,63,600.00	15-Jan-19
150	INE296A07IW0	20-Jan-16	20-Jan-21	18-Jan-19	Interest	130,14,300.00	18-Jan-19
199	INE296A07NQ2	20-Jan-17	20-Jan-22	21-Jan-19	Interest	693,00,000.00	21-Jan-19
151	INE296A07IX8	22-Jan-16	22-Jan-21	22-Jan-19	Interest	87,00,000.00	22-Jan-19
85	INE296A07971	28-Jan-14	28-Jan-19	28-Jan-19	Principal & Interest	5493,64,500.00	28-Jan-19
200	INE296A07NR0	02-Feb-17	02-Feb-22	02-Feb-19	Interest	77,00,000.00	02-Feb-19
152	INE296A07IZ3	05-Feb-16	15-Jun-20	05-Feb-19	Interest	87,91,500.00	05-Feb-19
201	INE296A07NS8	08-Feb-17	08-Feb-22	08-Feb-19	Interest	1001,00,000.00	08-Feb-19
201	INE296A07NT6	08-Feb-17	08-Feb-21	08-Feb-19	Interest	38,25,000.00	08-Feb-19
201	INE296A07NU4	08-Feb-17	10-Feb-20	08-Feb-19	Interest	956,25,000.00	08-Feb-19
202	INE296A07OB2	10-Feb-17	31-Mar-20	11-Feb-19	Interest	382,05,500.00	11-Feb-19
202	INE296A07OC0	10-Feb-17	10-Feb-20	11-Feb-19	Interest	229,50,000.00	11-Feb-19
153	INE296A07JA4	11-Feb-16	11-Feb-19	11-Feb-19	Principal & Interest	6054,59,170.00	11-Feb-19
153	INE296A07JE6	11-Feb-16	11-Feb-19	11-Feb-19	Principal & interest	543,87,950.00	11-Feb-19
153	INE296A07JF3	11-Feb-16	10-May-19	11-Feb-19	Interest	876,59,000.00	11-Feb-19
154	INE296A07JH9	18-Feb-16	18-Feb-19	18-Feb-19	Principal & Interest	2718,79,475.96	18-Feb-19
203	INE296A07OD8	23-Feb-17	24-Feb-20	25-Feb-19	Interest	1560,00,000.00	25-Feb-19
155	INE296A07JI7	26-Feb-16	26-Feb-21	26-Feb-19	Interest	176,00,000.00	26-Feb-19
156	INE296A07JJ5	09-Mar-16	08-Mar-19	08-Mar-19	Principal & Interest	3223,47,750.00	08-Mar-19
156	INE296A07JV0	09-Mar-16	09-Sep-19	11-Mar-19	Interest	310,73,350.00	11-Mar-19
204	INE296A07OJ5	09-Mar-17	09-Mar-20	11-Mar-19	Interest	77,50,000.00	11-Mar-19
156	INE296A07JU2	09-Mar-16	11-Mar-19	11-Mar-19	Principal & Interest	8711,88,000.00	11-Mar-19
157	INE296A07KA2	17-Mar-16	17-Mar-21	18-Mar-19	Interest	176,51,600.00	18-Mar-19
158	INE296A07KB0	18-Mar-16	18-Mar-19	18-Mar-19	Principal & Interest	2176,51,600.00	18-Mar-19
158	INE296A07KC8	18-Mar-16	18-Mar-21	18-Mar-19	Interest	231,23,596.00	18-Mar-19
158	INE296A07KD6	18-Mar-16	18-Mar-26	18-Mar-19	Interest	248,51,680.00	18-Mar-19
157	INE296A07JZ1	17-Mar-16	28-Mar-19	18-Mar-19	Interest	520,58,060.00	18-Mar-19
159	INE296A07KE4	23-Mar-16	19-Mar-19	19-Mar-19	Principal & Interest	1087,53,000.00	19-Mar-19
205	INE296A07OM9	21-Mar-17	21-Mar-22	21-Mar-19	Interest	184,47,500.00	21-Mar-19
159	INE296A07KG9	23-Mar-16	04-Apr-19	25-Mar-19	Interest	240,20,280.00	25-Mar-19
159	INE296A07KH7	23-Mar-16	23-Mar-20	25-Mar-19	Interest	222,46,250.00	25-Mar-19
159	INE296A07KI5	23-Mar-16	23-Mar-21	25-Mar-19	Interest	1156,80,500.00	25-Mar-19
159	INE296A07KJ3	23-Mar-16	23-Mar-26	25-Mar-19	Interest	1208,08,800.00	25-Mar-19
206	INE296A07ON7	24-Mar-17	07-Apr-20	25-Mar-19	Interest	274,87,250.00	25-Mar-19
159	INE296A07KF1	23-Mar-16	25-Mar-19	25-Mar-19	Principal & Interest	39203,46,000.00	25-Mar-19
119	INE296A07FN5	25-Mar-15	25-Mar-20	25-Mar-19	Interest	223,13,750.00	25-Mar-19



152	INE296A07IY6	05-Feb-16	26-Mar-19	26-Mar-19	Principal & Interest	3778,35,200.00	26-Mar-19
153	INE296A07JB2	11-Feb-16	26-Mar-19	26-Mar-19	Principal & Interest	2341,93,500.00	26-Mar-19
207	INE296A07OX6	27-Mar-17	28-Mar-22	27-Mar-19	Interest	290,45,000.00	27-Mar-19
157	INE296A07JZ1	17-Mar-16	28-Mar-19	28-Mar-19	Principal & Interest	5914,26,030.00	28-Mar-19
149	INE296A07IV2	19-Jan-16	29-Mar-19	29-Mar-19	Principal & Interest	4567,77,650.00	29-Mar-19
156	INE296A07JK3	09-Mar-16	29-Mar-19	29-Mar-19	Principal & Interest	906,98,790.00	29-Mar-19
161	INE296A07KN5	30-Mar-16	29-Mar-19	29-Mar-19	Principal & Interest	38136,93,840.00	29-Mar-19
161	INE296A07KT2	30-Mar-16	29-Mar-19	29-Mar-19	Principal & Interest	2714,52,000.00	29-Mar-19
208	INE296A07OY4	30-Mar-17	29-Jun-20	30-Mar-19	Interest	5763,06,150.00	30-Mar-19
208	INE296A07OZ1	30-Mar-17	15-Jun-20	30-Mar-19	Interest	1372,43,750.00	30-Mar-19

b. Details of Unsecured Redeemable Non-Convertible Debentures :

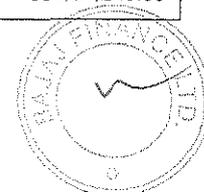
CTL Series	ISIN No.	Date of Allotment	Date of Maturity	Due date of Payment	Type of Payment	Amount (Rs.)	Actual Payment
188	INE296A08805	29-Sep-16	29-Sep-26	01-Oct-18	Interest	4248,15,000.00	01-Oct-18
189	INE296A08854	04-Oct-16	01-Oct-29	04-Oct-18	Interest	1971,07,300.00	04-Oct-18
139	INE296A08755	21-Oct-15	21-Oct-25	22-Oct-18	Interest	356,62,000.00	22-Oct-18
33	INE296A08474	29-Oct-10	29-Oct-20	26-Oct-18	Interest	347,60,430.14	29-Oct-18
141	INE296A08763	09-Nov-15	07-Nov-25	09-Nov-18	Interest	2235,00,000.00	09-Nov-18
195	INE296A08821	02-Dec-16	02-Dec-26	03-Dec-18	Interest	842,92,950.00	03-Dec-18
70	INE296A08672	28-Jan-13	28-Jan-23	28-Jan-19	Interest	491,06,323.29	28-Jan-19



Due date for payment of Redemption / Interest in next half year : 01.04.2019 to 30.09.2019

a. Details of Secured Redeemable Non-Convertible Debentures

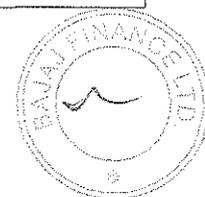
CTL Series	ISIN No.	Date of Allotment	Date of Maturity	Due date of Payment	Type of Payment	Amount (Rs.)
209	INE296A07PG8	31-Mar-17	30-Jun-20	01-Apr-19	Interest	2783,51,950.00
161	INE296A07KU0	30-Mar-16	30-Mar-26	02-Apr-19	Interest	43,87,950.00
162	INE296A07KV8	31-Mar-16	31-Mar-21	02-Apr-19	Interest	87,26,000.00
162	INE296A07KW6	31-Mar-16	31-Mar-26	02-Apr-19	Interest	26,32,770.00
159	INE296A07KG9	23-Mar-16	04-Apr-19	04-Apr-19	Principal & Interest	2706,52,590.00
156	INE296A07JL1	09-Mar-16	05-Apr-19	05-Apr-19	Principal & Interest	1297,80,600.00
121	INE296A07FV8	07-Apr-15	07-Apr-23	08-Apr-19	Interest	4537,40,000.00
210	INE296A07PL8	07-Apr-17	07-Apr-22	08-Apr-19	Interest	117,75,000.00
143	INE296A07IM1	08-Dec-15	09-Apr-19	09-Apr-19	Principal & Interest	2305,66,000.00
146	INE296A07IR0	08-Jan-16	09-Apr-19	09-Apr-19	Principal & Interest	1624,02,304.00
154	INE296A07JG1	18-Feb-16	09-Apr-19	09-Apr-19	Principal & Interest	1824,45,340.00
122	INE296A07GJ1	10-Apr-15	10-Apr-20	10-Apr-19	Interest	7249,50,000.00
156	INE296A07JM9	09-Mar-16	12-Apr-19	12-Apr-19	Principal & Interest	649,95,900.00
93	INE296A07AY3	15-Apr-14	15-Apr-19	15-Apr-19	Principal & Interest	1099,72,600.00
156	INE296A07JN7	09-Mar-16	15-Apr-19	15-Apr-19	Principal & Interest	2250,42,552.00
157	INE296A07JX6	17-Mar-16	15-Apr-19	15-Apr-19	Principal & Interest	5193,63,600.00
161	INE296A07KO3	30-Mar-16	15-Apr-19	15-Apr-19	Principal & Interest	4769,56,270.00
161	INE296A07KP0	30-Mar-16	17-Apr-19	16-Apr-19	Principal & Interest	5803,47,450.00
163	INE296A07KY2	18-Apr-16	06-May-19	18-Apr-19	Interest	42,47,750.00
211	INE296A07PM6	20-Apr-17	30-Jun-20	20-Apr-19	Interest	3716,88,000.00
212	INE296A07PP9	21-Apr-17	21-Apr-22	22-Apr-19	Interest	109,90,000.00
146	INE296A07IS8	08-Jan-16	22-Apr-19	22-Apr-19	Principal & Interest	1313,57,200.00
159	INE296A07KK1	23-Mar-16	22-Apr-19	22-Apr-19	Principal & Interest	2987,03,530.00
94	INE296A07BB9	25-Apr-14	25-Apr-19	25-Apr-19	Principal & Interest	3850,00,000.00
153	INE296A07JC0	11-Feb-16	25-Apr-19	25-Apr-19	Principal & Interest	2489,23,940.00
161	INE296A07KQ8	30-Mar-16	25-Apr-19	25-Apr-19	Principal & Interest	3294,65,355.00
165	INE296A07LA0	26-Apr-16	26-Apr-21	26-Apr-19	Interest	256,50,000.00
123	INE296A07GL7	28-Apr-15	28-Apr-20	30-Apr-19	Interest	219,29,266.39
166	INE296A07LC6	28-Apr-16	28-Apr-21	30-Apr-19	Interest	850,31,245.86



160	INE296A07KM7	29-Mar-16	29-Apr-19	26-Apr-19	Principal & Interest	20133,87,612.90
166	INE296A07LB8	28-Apr-16	29-Apr-19	26-Apr-19	Principal & Interest	1083,60,237.29
233	INE296A07QP7	15-Nov-18	05-May-22	06-May-19	Interest	6071,56,700.00
156	INE296A07JO5	09-Mar-16	06-May-19	06-May-19	Principal & Interest	653,59,350.00
163	INE296A07KX4	18-Apr-16	06-May-19	06-May-19	Principal & Interest	1025,95,040.00
163	INE296A07KY2	18-Apr-16	06-May-19	06-May-19	Principal & Interest	502,08,900.00
153	INE296A07JF3	11-Feb-16	10-May-19	10-May-19	Principal & Interest	10211,92,000.00
213	INE296A07PQ7	17-May-17	17-Jun-20	17-May-19	Interest	815,85,000.00
213	INE296A07PR5	17-May-17	20-May-20	17-May-19	Interest	5866,35,000.00
221	INE296A07QD3	10-Oct-17	18-Nov-24	20-May-19	Interest	3699,30,000.00
153	INE296A07JD8	11-Feb-16	22-May-19	22-May-19	Principal & Interest	1647,90,625.00
168	INE296A07LF9	23-May-16	21-May-21	23-May-19	Interest	431,00,000.00
156	INE296A07JP2	09-Mar-16	27-May-19	27-May-19	Principal & Interest	1707,65,400.00
168	INE296A07LE2	23-May-16	27-May-19	27-May-19	Principal & Interest	2278,76,846.00
215	INE296A07PW5	29-May-17	29-May-20	29-May-19	Interest	1670,55,000.00
216	INE296A07PY1	01-Jun-17	31-May-24	01-Jun-19	Interest	8050,00,000.00
157	INE296A07JY4	17-Mar-16	04-Jun-19	04-Jun-19	Principal & Interest	2364,44,400.00
246	INE296A07QU7	28-Mar-19	07-Jun-22	07-Jun-19	Interest	1278,89,300.00
218	INE296A07PZ8	13-Jun-17	15-Jun-20	13-Jun-19	Interest	7810,50,000.00
219	INE296A07QA9	20-Jun-17	18-Jun-21	20-Jun-19	Interest	2737,50,000.00
161	INE296A07KR6	30-Mar-16	25-Jun-19	25-Jun-19	Principal & Interest	786,09,600.00
170	INE296A07LH5	05-Jul-16	02-Jul-19	02-Jul-19	Principal & Interest	639,97,800.00
169	INE296A07LG7	04-Jul-16	03-Jul-26	04-Jul-19	Interest	410,87,500.00
170	INE296A07LK9	05-Jul-16	05-Jul-19	05-Jul-19	Principal & Interest	16833,00,000.00
156	INE296A07JQ0	09-Mar-16	15-Jul-19	15-Jul-19	Principal & Interest	531,44,760.00
171	INE296A07LL7	14-Jul-16	14-Jul-21	15-Jul-19	Interest	127,89,900.00
95	INE296A07BG8	17-Jul-14	17-Jul-19	17-Jul-19	Principal & Interest	15889,10,000.00
222	INE296A07QB7	18-Jul-17	10-Aug-20	18-Jul-19	Interest	8850,00,000.00
173	INE296A07LN3	19-Jul-16	19-Jul-19	19-Jul-19	Principal & Interest	47731,20,000.00
174	INE296A07LO1	20-Jul-16	20-Aug-19	22-Jul-19	Interest	1266,90,000.00
182	INE296A07LY0	26-Aug-16	23-Jul-19	23-Jul-19	Principal & Interest	1313,24,970.00
228	INE296A07QG6	27-Jul-18	27-Jul-23	27-Jul-19	Interest	1583,75,000.00



170	INE296A07LI3	05-Jul-16	29-Jul-19	29-Jul-19	Principal & Interest	1030,23,280.00
176	INE296A07LP8	28-Jul-16	28-Jul-21	29-Jul-19	Interest	844,68,000.00
183	INE296A07MC4	02-Sep-16	31-Jul-19	31-Jul-19	Principal & Interest	1451,13,448.00
96	INE296A07BH6	12-Aug-14	12-Aug-19	09-Aug-19	Principal & Interest	6852,08,750.00
97	INE296A07BZ8	22-Aug-14	22-Aug-19	22-Aug-19	Principal & Interest	1096,33,500.00
99	INE296A07CD3	02-Sep-14	02-Sep-19	02-Sep-19	Principal & Interest	13353,84,000.00
133	INE296A07HS0	03-Aug-15	02-Aug-19	02-Aug-19	Principal & Interest	8707,65,600.00
135	INE296A07HW2	20-Aug-15	20-Aug-25	20-Aug-19	Interest	801,00,000.00
135	INE296A07HX0	20-Aug-15	20-Aug-20	20-Aug-19	Interest	132,00,000.00
136	INE296A07HY8	14-Sep-15	14-Sep-20	14-Sep-19	Interest	88,00,000.00
137	INE296A07HZ5	29-Sep-15	29-Sep-20	30-Sep-19	Interest	412,46,730.00
156	INE296A07JR8	09-Mar-16	30-Sep-19	30-Sep-19	Principal & Interest	1082,08,080.00
156	INE296A07JV0	09-Mar-16	09-Sep-19	09-Sep-19	Principal & Interest	3654,09,800.00
174	INE296A07LO1	20-Jul-16	20-Aug-19	20-Aug-19	Principal & Interest	15106,72,500.00
177	INE296A07LQ6	02-Aug-16	02-Aug-21	02-Aug-19	Interest	210,00,000.00
178	INE296A07LR4	10-Aug-16	10-Aug-21	13-Aug-19	Interest	1337,60,000.00
179	INE296A07LS2	11-Aug-16	11-Aug-21	13-Aug-19	Interest	209,00,000.00
181	INE296A07LT0	19-Aug-16	27-Mar-20	20-Aug-19	Interest	1646,80,000.00
181	INE296A07LU8	19-Aug-16	19-Aug-19	19-Aug-19	Principal & Interest	32468,22,000.00
181	INE296A07LW4	19-Aug-16	27-Aug-19	27-Aug-19	Principal & Interest	1524,82,320.00
182	INE296A07LX2	26-Aug-16	26-Aug-19	26-Aug-19	Principal & Interest	2699,45,250.00
182	INE296A07LZ7	26-Aug-16	19-Aug-19	19-Aug-19	Principal & Interest	2415,07,968.00
182	INE296A07MA8	26-Aug-16	27-Aug-19	27-Aug-19	Principal & Interest	2419,15,776.00
183	INE296A07MB6	02-Sep-16	25-Mar-20	02-Sep-19	Interest	1990,52,500.00
183	INE296A07MD2	02-Sep-16	27-Aug-19	27-Aug-19	Principal & Interest	1132,30,800.00
183	INE296A07ME0	02-Sep-16	30-Sep-19	30-Sep-19	Principal & Interest	3345,33,144.00
184	INE296A07MG5	08-Sep-16	10-May-21	09-Sep-19	Interest	280,70,000.00
184	INE296A07MH3	08-Sep-16	08-Sep-20	09-Sep-19	Interest	398,90,500.00
184	INE296A07MI1	08-Sep-16	25-May-20	09-Sep-19	Interest	398,33,500.00
184	INE296A07MJ9	08-Sep-16	11-Sep-19	11-Sep-19	Principal & Interest	15123,06,600.00
185	INE296A07MK7	16-Sep-16	16-Sep-19	16-Sep-19	Principal & Interest	18878,72,000.00
185	INE296A07ML5	16-Sep-16	16-Sep-19	16-Sep-19	Principal & Interest	25815,23,880.00



185	INE296A07MM3	16-Sep-16	11-Sep-19	11-Sep-19	Principal & Interest	6086,31,350.00
185	INE296A07MN1	16-Sep-16	16-Sep-19	16-Sep-19	Principal & Interest	10000,00,000.00
186	INE296A07MO9	23-Sep-16	23-Sep-26	23-Sep-19	Interest	80,27,900.00
187	INE296A07MP6	27-Sep-16	27-Mar-20	27-Sep-19	Interest	1773,76,500.00
187	INE296A07MQ4	27-Sep-16	27-Sep-19	27-Sep-19	Principal & Interest	14566,50,000.00
190	INE296A07MW2	21-Oct-16	03-Sep-19	03-Sep-19	Principal & Interest	863,67,750.00
229	INE296A07QL6	29-Aug-18	06-Sep-21	06-Sep-19	Interest	530,44,200.00
230	INE296A07QM4	14-Sep-18	08-Sep-23	14-Sep-19	Interest	440,22,000.00

b. Details of Unsecured Redeemable Non-Convertible Debentures :

CTL Series	ISIN No.	Date of Allotment	Date of Maturity	Due date of Payment	Type of Payment	Amount (Rs.)
XVIII	INE296A08359	19-Apr-10	19-Apr-20	18-Apr-19	Interest	632,01,369.86
77	INE296A08706	26-Apr-13	26-Apr-23	26-Apr-19	Interest	482,50,000.00
XXXVII	INE296A08490	18-May-11	18-May-21	20-May-19	Interest	494,19,315.07
XX	INE296A08425	01-Jun-10	01-Jun-20	01-Jun-19	Interest	475,00,000.00
217	INE296A08862	06-Jun-17	07-Jun-32	06-Jun-19	Interest	3240,00,000.00
220	INE296A08847	22-Jun-17	22-Jun-27	24-Jun-19	Interest	4890,00,000.00
XXII	INE296A08433	02-Jul-10	02-Jul-20	02-Jul-19	Interest	472,50,000.00
172	INE296A08771	15-Jul-16	15-Jul-26	15-Jul-19	Interest	4324,64,200.00
175	INE296A08789	21-Jul-16	21-Jul-26	22-Jul-19	Interest	4236,38,400.00
XXXI	INE296A08466	28-Sep-10	28-Sep-20	27-Sep-19	Interest	264,00,000.00
64	INE296A08656	14-Jun-12	22-Aug-22	22-Aug-19	Interest	1602,64,680.00
102	INE296A08714	19-Sep-14	19-Sep-24	19-Sep-19	Interest	4592,87,500.00
180	INE296A08797	16-Aug-16	14-Aug-26	16-Aug-19	Interest	4255,39,000.00
188	INE296A08805	29-Sep-16	29-Sep-26	30-Sep-19	Interest	4213,40,000.00



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Bajaj Finance Limited** (“**the Company**”) for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Date: May 16, 2019



BAJAJ FINANCE LIMITED

Bajaj Finance Limited

Statement of Standalone audited financial results for the Quarter and Financial year ended 31 March 2019

(₹ In Crore)

	Particulars	Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Reviewed)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income					
	(a) Revenue from operations					
	Interest income	4,263.95	4,095.29	3,115.76	15,345.64	11,511.38
	Fees and commission income	482.55	448.30	230.42	1,630.90	806.45
	Net gain on fair value changes	92.44	89.03	33.38	256.73	183.43
	Sale of services	16.17	4.34	16.57	62.90	67.66
	Recoveries of financial assets written off	31.43	20.93	25.07	87.80	68.46
	Total revenue from operations	4,886.54	4,657.89	3,421.20	17,383.97	12,637.38
	(b) Other income	1.22	2.22	3.79	16.88	12.28
	Total income	4,887.76	4,660.11	3,424.99	17,400.85	12,649.66
2	Expenses					
	(a) Finance costs	1,644.22	1,578.64	1,193.79	5,938.85	4,566.95
	(b) Fees and commission expense	236.64	183.02	150.39	761.12	533.45
	(c) Impairment on financial instruments	400.71	444.60	224.30	1,476.29	1,026.02
	(d) Employee benefits expense	480.96	453.04	378.58	1,721.17	1,415.48
	(e) Depreciation and amortisation expenses	38.93	37.89	29.25	137.37	101.96
	(f) Other expenses	360.72	378.22	309.35	1,330.75	1,174.58
	Total expenses	3,162.18	3,075.41	2,285.66	11,365.55	8,818.44
3	Profit before tax (1-2)	1,725.58	1,584.70	1,139.33	6,035.30	3,831.22
4	Tax expense					
	(a) Current tax	595.88	557.12	315.00	2,043.73	1,427.00
	(b) Deferred tax (credit)/charge	16.11	4.85	81.56	101.23	-80.29
	Total tax expense	611.99	561.97	396.56	2,144.96	1,346.71
5	Profit after tax (3-4)	1,113.59	1,022.73	742.77	3,890.34	2,484.51
6	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	(13.64)	-	(8.04)	(13.64)	(8.04)
	(ii) Income tax related to items that will not be reclassified to profit or loss	4.77	-	2.81	4.77	2.81
	B (i) Items that will be reclassified to profit or loss	8.15	25.05	(3.62)	16.27	(19.04)
	(ii) Income tax related to items that will be reclassified to profit or loss	(2.85)	(8.75)	1.26	(5.69)	6.65
	Total other comprehensive income, net of tax	(3.57)	16.30	(7.59)	1.71	(17.62)
7	Total comprehensive income for the year (5+6)	1,110.02	1,039.03	735.18	3,892.05	2,466.89
8	Paid-up equity share capital (Face value of ₹ 2)	115.37		115.03	115.37	115.03
9	Other equity				19,448.26	15,702.18
10	Earnings per share					
	Basic (₹)	19.31*	17.74*	12.92*	67.52	44.16
	Diluted (₹)	19.16*	17.60*	12.80*	66.95	43.71

* not annualised



BAJAJ FINANCE LIMITED

Bajaj Finance Limited

Statement of Standalone audited financial results for the Quarter and Financial year ended 31 March 2019

Notes:

- 1 Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 31 March 2019:

(₹ In Crore)

Particulars		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A	Assets		
1	Financial assets		
	(a) Cash and cash equivalents	240.00	227.33
	(b) Bank balances other than (a) above	1.69	1.49
	(c) Receivables		
	Trade receivables	805.38	585.21
	Other receivables	86.59	53.64
	(d) Loans	95,181.26	75,532.88
	(e) Investments	10,370.41	3,653.46
	(f) Other financial assets	297.04	254.79
	Sub-total - Financial assets	1,06,982.37	80,308.80
2	Non-financial assets		
	(a) Current tax assets (net)	147.80	24.28
	(b) Deferred tax assets (net)	660.83	762.98
	(c) Property, plant and equipment	495.84	343.87
	(d) Intangible assets	158.49	120.79
	(e) Other non-financial assets	54.54	54.71
	Sub-total - Non-financial assets	1,517.50	1,306.63
	Total - Assets	1,08,499.87	81,615.43
B	Liabilities and equity		
	Liabilities		
1	Financial liabilities		
	(a) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	0.44	0.43
	Total outstanding dues of creditors other than micro enterprises and small enterprises	547.25	438.89
	(b) Other payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	218.64	169.94
	(c) Debt securities	39,048.97	31,528.94
	(e) Borrowings (other than debt securities)	29,970.67	20,169.36
	(e) Deposits	13,193.01	7,792.87
	(f) Subordinated debts	4,139.07	4,138.16
	(g) Other financial liabilities	1,411.81	1,249.38
	Sub-total - Financial liabilities	88,529.86	65,487.97
2	Non-financial liabilities		
	(a) Current tax liabilities (net)	22.37	24.87
	(b) Provisions	68.88	61.71
	(c) Other non-financial liabilities	315.13	223.67
	Sub-total - Non-financial liabilities	406.38	310.25
3	Equity		
	(a) Equity share capital	115.37	115.03
	(b) Other equity	19,448.26	15,702.18
	Sub-total - Equity	19,563.63	15,817.21
	Total - Liabilities and equity	1,08,499.87	81,615.43

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Corporate ID No.:

L65910MH1987PLC042961

www.bajajfinserv.in/finance



Bajaj Finance Limited

Statement of Standalone audited financial results for the Quarter and Financial year ended 31 March 2019

Notes:

2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2018 and the effective date of such transition is 1 April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures presented in these results have been restated / reclassified.

3 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	(₹ In Crore)	
	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2018 (Audited)
Net profit after tax as reported under Previous GAAP	720.95	2,646.70
Adjustments increasing/(decreasing) net profit after tax as reported under Previous GAAP :		
Adjustment on account of EIR* for amortisation of income and expenses - financial assets at amortised cost	13.51	(118.02)
Adjustment on account of EIR for amortisation of expenses - financial liabilities at amortised cost	(1.91)	6.59
Impairment on financial assets (Expected Credit Loss)	20.39	(0.92)
Fair valuation of employee stock options as per Ind AS 102	(12.26)	(45.01)
Actuarial loss on employee defined benefit plan recognised in 'Other comprehensive income' as per Ind AS 19	5.23	5.23
Fair valuation of financial assets at fair value through profit and loss	(3.14)	(10.06)
Net profit after tax as per Ind AS	742.77	2,484.51
Other comprehensive income, net of tax	(7.59)	(17.62)
Total comprehensive income	735.18	2,466.89

* EIR = Effective Interest Rate

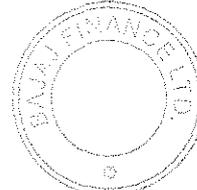
4 As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under: (All figures are net of related tax impacts)

Particulars	As at
	31.03.2018 (Audited)
Equity as reported under Previous GAAP	16,518.29
Adjustments increasing/(decreasing) equity as reported under Previous GAAP :	
Adjustment on account of EIR* for amortisation of income and expenses - financial assets at amortised cost	(636.42)
Adjustment on account of EIR for amortisation of expenses - financial liabilities at amortised cost	57.92
Impairment on financial assets (Expected Credit Loss)	(176.83)
Fair value change on financial assets at fair value through other comprehensive income	(9.84)
Recognition of servicing asset on assignment transactions as per Ind AS 109	64.14
Fair valuation of financial assets at fair value through profit and loss	(0.05)
Equity as per Ind AS	15,817.21

* EIR = Effective Interest Rate

- 5 The Company has opted to publish Extracts of the audited Consolidated Financial Results in addition to Standalone Financial Results for the quarter and financial year ended 31 March 2019, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The
- 6 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors. Published year to date figures up to the end of third quarter of the current and previous financial year were recast to conform to the requirements of Schedule III of the Companies Act, 2013.
- 7 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- 8 On 10 August 2018, the Company has acquired 100% shareholding in Bajaj Financial Securities Limited from its wholly owned subsidiary, Bajaj Housing Finance Limited.
- 9 On 19 September 2018, the Company has invested an amount of ₹ 1,000 crore in Bajaj Housing Finance Limited, a wholly owned housing finance subsidiary of the Company, by subscribing to 100 crore equity shares of face value of ₹ 10 for cash at par, offered on rights basis.
- 10 On 25 March 2019, the Company has invested an amount of ₹ 1,000 crore in Bajaj Housing Finance Limited, a wholly owned housing finance subsidiary of the Company, by subscribing to 100 crore equity shares of face value of ₹ 10 for cash at par, offered on rights basis.
- 11 The Board of Directors has recommended dividend of ₹ 6 per equity share of the face value of ₹ 2 (300%) for the financial year 2018-19 (Previous year ₹ 4 per share of the face value of ₹ 2 i.e.200%).
- 12 The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge by mortgage of the Company and its subsidiary's immovable property at Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.
- 13 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 14 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16 May 2019.
- 15 The Company has designated an exclusive email ID viz. investor.service@bajajfinserv.in for investor grievance redressal.

Pune
16 May 2019



By order of the Board of Directors
For Bajaj Finance Limited

(Signature)

Rahul Bajaj
Chairman

CIN : L65910MH1987PLC042961

Registered Office : Akurdi, Pune - 411 035 | Corporate Office : 4th Floor, Bajaj Finserv Corporate Office,
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BAJAJ FINANCE LIMITED

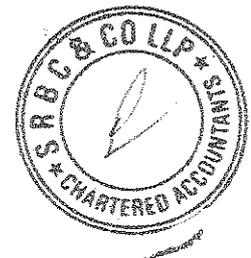
Bajaj Finance Limited

Statement of Consolidated audited financial results for the Quarter and Financial year ended 31 March 2019

(₹ In Crore)

	Particulars	Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Reviewed)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income					
	(a) Revenue from operations					
	Interest income	4,651.38	4,392.05	3,168.35	16,348.75	11,585.50
	Fees and commission income	493.40	461.09	231.77	1,681.87	808.15
	Net gain on fair value changes	106.12	104.56	45.94	297.90	214.64
	Sale of services	20.50	5.88	16.57	68.77	67.66
	Recoveries of financial assets written off	36.26	19.09	25.07	87.80	68.46
	Total revenue from operations	5,307.66	4,982.67	3,487.70	18,485.09	12,744.41
	(b) Other income	0.81	2.30	3.89	16.67	12.43
	Total income	5,308.47	4,984.97	3,491.59	18,501.76	12,756.84
2	Expenses					
	(a) Finance costs	1,913.21	1,785.74	1,227.28	6,623.56	4,613.90
	(b) Fees and commission expense	187.54	183.37	150.40	712.88	533.46
	(c) Impairment on financial instruments	409.26	450.77	227.22	1,501.35	1,030.49
	(d) Employee benefits expense	531.80	510.36	390.30	1,940.90	1,433.62
	(e) Depreciation and amortisation expenses	40.82	41.08	29.30	144.15	102.07
	(f) Other expenses	414.21	377.98	322.92	1,399.76	1,199.86
	Total expenses	3,496.84	3,349.30	2,347.42	12,322.60	8,913.40
3	Profit before tax (1-2)	1,811.63	1,635.67	1,144.17	6,179.16	3,843.44
4	Tax expense					
	(a) Current tax	615.53	574.70	324.35	2,085.89	1,439.43
	(b) Deferred tax (credit)/charge	20.04	1.41	72.27	98.28	-92.36
	Total tax expense	635.57	576.11	396.62	2,184.17	1,347.07
5	Profit after tax (3-4)	1,176.06	1,059.56	747.55	3,994.99	2,496.37
6	Other comprehensive income/(expenses)					
	A (i) Items that will not be reclassified to profit or loss	(16.32)	-	(8.04)	(16.32)	(8.04)
	(ii) Income tax related to items that will not be reclassified to profit or loss	5.56	-	2.81	5.56	2.81
	B (i) Items that will be reclassified to profit or loss	8.15	25.05	(3.62)	16.27	(19.04)
	(ii) Income tax related to items that will be reclassified to profit or loss	(2.85)	(8.75)	1.26	(5.69)	6.65
	Total other comprehensive income/(expenses), net of tax	(5.46)	16.30	(7.59)	(0.18)	(17.62)
7	Total comprehensive income for the year (5+6)	1,170.60	1,075.86	739.96	3,994.81	2,478.75
8	Paid-up equity share capital (Face value of ₹ 2)	115.37		115.03	115.37	115.03
9	Other equity				19,581.65	15,732.81
10	Earnings per share					
	Basic (₹)	20.39*	18.38*	13.00*	69.33	44.38
	Diluted (₹)	20.24*	18.24*	12.88*	68.75	43.92

*not annualised



BAJAJ FINANCE LIMITED

Bajaj Finance Limited

Statement of Consolidated audited financial results for the Quarter and Financial Year ended 31 March 2019

Notes:

- 1 Disclosure of consolidated assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 31 March 2019:

		(₹ In Crore)	
Particulars		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A	Assets		
1	Financial assets		
	(a) Cash and cash equivalents	347.02	338.17
	(b) Bank balance other than (a) above	1.69	1.49
	(c) Receivables		
	Trade receivables	805.38	585.21
	Other receivables	92.19	53.67
	(d) Loans	1,12,512.82	79,102.50
	(e) Investments	8,599.03	3,139.43
	(f) Other financial assets	303.08	258.72
	Sub-total - Financial assets	1,22,661.21	83,479.19
2	Non-financial assets		
	(a) Current tax assets (net)	149.82	24.28
	(b) Deferred tax assets (net)	669.03	767.45
	(c) Property, plant and equipment	526.51	346.15
	(d) Goodwill	3.27	3.27
	(e) Other intangible assets	165.06	120.84
	(f) Other non-financial assets	57.60	57.09
	Sub-total - Non-financial assets	1,571.29	1,319.08
	Total - Assets	1,24,232.50	84,798.27
B	Liabilities and equity		
	Liabilities		
1	Financial liabilities		
	(a) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	0.44	0.45
	Total outstanding dues of creditors other than micro enterprises and small enterprises	563.36	445.52
	(b) Other payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	280.22	205.06
	(c) Debt securities	46,681.33	33,571.03
	(d) Borrowings (Other than debt securities)	37,574.44	21,055.16
	(e) Deposits	13,193.01	7,792.87
	(f) Subordinated debts	4,139.07	4,138.16
	(g) Other financial liabilities	1,671.66	1,422.99
	Sub-total - Financial liabilities	1,04,103.53	68,631.24
2	Non-financial liabilities		
	(a) Current tax liabilities (net)	22.37	26.26
	(b) Provisions	73.89	62.20
	(c) Other non-financial liabilities	335.69	230.73
	Sub-total - Non-financial liabilities	431.95	319.19
3	Equity		
	(a) Equity share capital	115.37	115.03
	(b) Other equity	19,581.65	15,732.81
	Sub-total - Equity	19,697.02	15,847.84
	Total - Liabilities and equity	1,24,232.50	84,798.27

2 The consolidated financial results include results of the following companies:

Name of the Company	% Shareholding and voting power of Bajaj Finance Limited	Consolidated as
Bajaj Housing Finance Ltd.	100%	Subsidiary
Bajaj Financial Securities Ltd. *	100%	Subsidiary

* On 10 August 2018, the Company has acquired 100% shareholding in Bajaj Financial Securities Limited from its wholly owned subsidiary, Bajaj Housing Finance Limited.

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Corporate ID No.:
L65910MH1987PLC042961

www.bajajfinserv.in/finance



Bajaj Finance Limited

Statement of Consolidated audited financial results for the Quarter and Financial year ended 31 March 2019

Notes:

3 The Group has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2018 and the effective date of such transition is 1 April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') and National Housing Bank ('NHB') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures presented in these results have been restated / reclassified.

4 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	(₹ In Crore)	
	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2018 (Audited)
Net profit after tax as reported under Previous GAAP	745.02	2,674.11
Adjustments increasing/(decreasing) net profit after tax as reported under Previous GAAP :		
Adjustment on account of EIR* for amortisation of income and expenses - financial assets at amortised cost	7.05	(128.46)
Adjustment on account of EIR for amortisation of expenses - financial liabilities at amortised cost	(0.25)	8.43
Impairment on financial assets (Expected Credit Loss)	26.64	10.65
Fair valuation of employee stock options as per Ind AS 102	(12.26)	(45.01)
Actuarial loss on employee defined benefit plan recognised in 'Other comprehensive income' as per Ind AS 19	5.23	5.23
Fair valuation of financial assets at fair value through profit and loss	(23.88)	(28.58)
Net profit after tax as per Ind AS	747.55	2,496.37
Other comprehensive income, net of tax	(7.59)	(17.62)
Total comprehensive income	739.96	2,478.75

* EIR = Effective Interest Rate

5 As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under. (All figures are net of related tax impacts)

Particulars	As at
	31.03.2018 (Audited)
Equity as reported under Previous GAAP	16,545.65
Adjustments increasing/(decreasing) equity as reported under Previous GAAP :	
Adjustment on account of EIR* for amortisation of income and expenses - financial assets at amortised cost	-646.88
Adjustment on account of EIR for amortisation of expenses - financial liabilities at amortised cost	-165.26
Impairment on financial assets (Expected Credit Loss)	59.76
Fair value change on financial assets at fair value through other comprehensive income	-9.84
Recognition of servicing asset on assignment transactions as per Ind AS 109	64.14
Fair valuation of financial assets at fair value through profit and loss	0.27
Equity as per Ind AS	15,847.84

* EIR = Effective Interest Rate

6 The Company has opted to publish Extracts of the audited Consolidated Financial Results in addition to Standalone Financial Results for the quarter and financial year ended 31 March 2019, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the website of the Company viz. www.bajajfinserv.in/finance and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

7 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors. Published year to date figures up to the end of third quarter of the current and previous financial year were recast to conform to the requirements of Schedule III of the Companies Act, 2013.

8 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

9 On 10 August 2018, the Company has acquired 100% shareholding in Bajaj Financial Securities Limited from its wholly owned subsidiary, Bajaj Housing Finance Limited.

10 On 19 September 2018, the Company has invested an amount of ₹ 1,000 crore in Bajaj Housing Finance Limited, a wholly owned housing finance subsidiary of the Company, by subscribing to 100 crore equity shares of face value of ₹ 10 for cash at par, offered on rights basis.

11 On 25 March 2019, the Company has invested an amount of ₹ 1,000 crore in Bajaj Housing Finance Limited, a wholly owned housing finance subsidiary of the Company, by subscribing to 100 crore equity shares of face value of ₹ 10 for cash at par, offered on rights basis.

12 The Board of Directors has recommended dividend of ₹ 6 per equity share of the face value of ₹ 2 (300%) for the financial year 2018-19 (Previous year ₹ 4 per share of the face value of ₹ 2 i.e.200%).

13 The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge by mortgage of the Company and its subsidiary's immovable property at Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.

14 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

15 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16 May 2019.

16 The Company has designated an exclusive email ID viz. investor.service@bajajfinserv.in for investor grievance redressal.

By order of the Board of Directors
For Bajaj Finance Limited



Rahul Bajaj
Chairman

Pune
16 May 2019

CIN : L65910MH1987PLC042961

Registered Office : Akurdi, Pune - 411 035 | Corporate Office : 4th Floor, Bajaj Finserv Corporate Office

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S R B C & CO LLP

Chartered Accountants

C - 401, 4th Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune - 411 006, India
Tel : +91 20 6603 6000

Auditor's Report on quarterly and year to date standalone Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To Board of Directors of
Bajaj Finance Limited**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Bajaj Finance Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Listing Regulations and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Listing Regulations and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as year to date standalone Ind AS financial results:
 - i. are presented in accordance with the requirements of the Listing Regulations read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Listing Regulations and the Circular.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Arvind Sethi
Partner
Membership No: 089802

Pune
May 16, 2019

Auditor's Report on quarterly and year to date consolidated Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**To Board of Directors of
Bajaj Finance Limited**

1. We have audited the accompanying statement of quarterly consolidated Ind AS financial results of Bajaj Finance Limited ('the Company') comprising its subsidiaries (together, 'the Group') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Listing Regulations and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our review of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Listing Regulations and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as year to date consolidated Ind AS financial results:
 - i. include the results of the following subsidiaries:
 - a. Bajaj Housing Finance Limited
 - b. Bajaj Financial Securities Limited
 - ii. are presented in accordance with the requirements of the Listing Regulations read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated net profit including and other comprehensive income and other financial information for the quarter and year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Listing Regulations and the Circular.

**For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003**
**per Arvind Sethi
Partner
Membership No: 089802****Pune
May 16, 2019**

BAJAJ FINANCE LIMITED

16 May 2019

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE – EQ

Dear Sir/Madam,

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)

In terms of the second proviso to Regulation 33(3)(d) of the SEBI Listing Regulations, 2015, as amended, we declare that S R B C & CO LLP, Statutory Auditors of the Company have submitted Audit Reports for annual audited financial results (standalone and consolidated) of the Company for the financial year ended 31 March 2019 with unmodified opinion(s).

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**


SANDEEP JAIN
CHIEF FINANCIAL OFFICER

