

**Status Report
for
Information of Debentureholders of
Dewan Housing Finance Corporation Ltd.**

Dewan Housing Finance Corporation Ltd. (DHFL) has issued Secured / unsecured Non-Convertible Debentures (NCDs) by way of private placement and public issues, from time to time. Catalyst Trusteeship Ltd. (CTL) is acting as Debenture Trustee in respect of most of the said issues of debentures.

The NCDs issued by DHFL have been rated by Credit Rating Agencies from time to time. However, since Feb.2019 the credit rating has been downgraded. As per the provisions of SEBI Regulations, CTL has placed the press release relating to revised credit ratings on its website viz. www.catalysttrustee.com under the head 'Public Notice', from time to time. However, for easy reference, this report is placed for information of the debentureholders and it is proposed to update it with further developments from time to time. For more details, the debentureholders are requested to visit websites of CTL, Stock Exchanges, Credit Rating Agencies and NSDL.

Status as on 05.06.2019:

1. The credit rating in respect of the debenture issues was 'AAA' at the time of respective issues. However, the same was first downgraded to AA+ on 03.02.2019 and thereafter further downgraded in the month of March, April, May and June, 2019. The present rating for NCDs is D.
2. On 29.05.2019, DHFL has intimated to Stock Exchanges regarding delay in submission of Audited Standalone & Consolidated Financial Results for the year ended 31st March, 2019 for the reasons mentioned therein.
3. On 04.06.2019, the payment of interest in respect of public issue of June, 2018 was due for payment. However, it is reported by DHFL that out of the interest payment Rs.961 cr. due on 04.06.2019, only a payment of Rs.30 cr. has been made on 04.06.2019. It is further stated that as per the Debenture Trust Deed, there is a cure period of seven days before which a delay can be constituted as an Event of Default. The company has assured that the payment due to the respective holders will be made within seven days.

