

No.CTL/DEB/19-20/Noting Certificate/3723

June 19, 2019

To Whomsoever It May Concern,

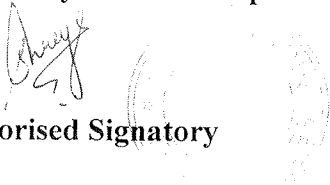
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **ESAF Small Finance Bank Limited (“the Company”)** for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company



Disclosures made in compliance with the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended 31st March, 2019.

- a) credit rating and change in credit rating – **(Enclosed)**
- b) debt-equity ratio; 1.9 (we have only considered borrowings for the purpose of computation of debt-equity ratio)
- c) previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/non-convertible debt securities and whether the same has been paid or not;

Particulars	Rate of Interest	Interest Due Date	Actual Date of Payment
250 Unsecured, Rated, Listed, Redeemable, Non-Convertible Debentures of Rs.10 Lakhs	17.23%	24.12.2018	24.12.2018
250 Unsecured, Rated, Listed, Redeemable, Non-Convertible Debentures of Rs.10 Lakhs	16.83%	28.12.2018	28.12.2018
200 Unsecured, Basel III Compliant Tier II Bonds of Rs.10 Lakhs	10.50%	29.12.2018	29.12.2018
200 Rated, Listed, Redeemable Unsecured, Basel III Compliant Tier II Bonds of Rs.10 Lakhs	11.50%	31.12.2018	31.12.2018
400 Rated, Listed, Redeemable, Unsecured Basel III Compliant Tier II Bonds	11.50%	31.12.2018	31.12.2018



ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: info@esafbank.com www.esafbank.com

- d) next due date for the payment of interest/ dividend of non-convertible preference shares/principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;

Particulars	Rate of Interest	Interest Due Date	Principal Due Date
250 Unsecured, Rated, Listed, Redeemable, Non-Convertible Debentures of Rs.10 Lakhs	17.23%	22.12.2019	22.12.2021
250 Unsecured, Rated, Listed, Redeemable, Non-Convertible Debentures of Rs.10 Lakhs	16.83%	30.12.2019	28.12.2021
200 Unsecured, Basel III Compliant Tier II Bonds of Rs.10 Lakhs	10.50%	30.06.2019	30.12.2024
200 Rated, Listed, Redeemable Unsecured, Basel III Compliant Tier II Bonds of Rs.10 Lakhs	11.50%	30.06.2019	28.03.2025
400 Rated, Listed, Redeemable, Unsecured Basel III Compliant Tier II Bonds of Rs.10 Lakhs	11.50%	30.06.2019	01.06.2025

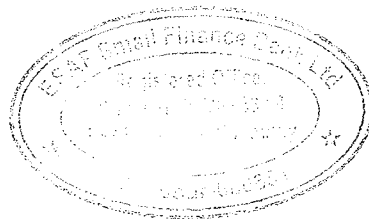
e) Net-worth – Rs.893.69 Cr

f) Net Profit – Rs.90.28 Cr

Thanking you,

Yours Faithfully


Ranjith Raj P,
Company Secretary
Mem No : A 30388



12.06.2019

To,

**The Catalyst Trusteeship Limited
Office No. 83 – 87, 8th floor,
'Mittal Tower', 'B' Wing,
Nariman Point, Mumbai – 400021**

Sir,

Sub:- ISIN Intimation to Debenture Trustee for the period ended 31st March, 2019

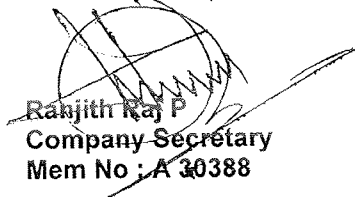
We refer to your letter No.: CTL/MUM/Compliance/Half-Yearly/2018-19/3581 dated 29.03.2019, seeking the Company to furnish updated information on default in payment of principal and interest on due dates, ISIN wise BENPOS, credit rating and the details of the creation of DRR.

Kindly take note of the disclosures made in this regard in Statement on ISIN, BENPOS, payment on due dates, Credit Rating and DRR Requirement as on 31st March, 2019 (enclosed as Annexure –A).

Requesting you to update the same in your records.

Thanking you,

Yours Faithfully


**Rajith Raj P
Company Secretary
Mem No : A 30388**

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan,
Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: info@esafbank.com www.esafbank.com

Annexure - A

Half-Yearly Compliance for the period ended 31st March, 2018 - Listed ICDS - Statement on ISIN, payment on due dates, Credit rating & DRR Requirement

Name of Company/ESMF Small Finance Bank Limited

Sl. No.	Consent Letter/ Tranche Reference	Consent Letter/ Tranche Date	ISIN **	Issue Size (per ISIN/Rs. Crore)	Listed/ Unlisted	Secured/ Unsecured	Principal / Interest payment during current half-year	Due Dates during current Half-Year	Amount (Rs) paid during current Half-Year	Actual Payment date during current Half-Year	Date of information sharing with Credit Rating Agency (in case of default)	Principal / Interest due in the next half-year	Due Date due in the next half-year	Amount (Rs) due during the next half-year	DRR required to be created (Rs Crore)	DRR Created upto March 31, 2018 (Rs Crore)	Public investor/for debentures maturing this year	Credit Rating Agency's Rating as on March 31, 2018	Change in Credit Rating during Half Year ended March 31, 2018
1	CJUMUM15-16/DEB/226	11-Dec-2015	INER75Q08028	25.00	Listed	Unsecured	4,30,75,000	24-12-2018	4,30,75,000	24-12-2018	NA	NIL	NA	NIL	Not Required	Not Required	NA	CARE A	
2	CJUMUM15-16/DEB/279	15-Dec-2015	INER75Q08003	25.00	Listed	Unsecured	4,20,75,000	28-12-2018	4,20,75,000	28-12-2018	NA	NIL	NA	NIL	Not Required	Not Required	NA	CARE A	
3	CJUMUM17-18/RTA/36	27-Dec-2017	INER19W08016	20.00	Listed	Unsecured	10596301.37	29-12-2018	10596301.37	29-12-2018	NA	10413698.63	NA	10413698.63	Not Required	Not Required	NA	CARE A	Crediting rating has been upgraded from CARE A(-) Negative to CARE A Stable
4	CJUMUM17-18/RTA/994	23-Mar-2018	INER19W08024	20.00	Listed	Unsecured	11594520.55	31-12-2018	11594520.55	31-12-2018	NA	10413698.63	NA	10413698.63	Not Required	Not Required	NA	CARE A	
5	CJUMUM16-19/DEB/41	16-May-2018	INER19W08032	40.00	Listed	Unsecured	22796356.1	31-12-2018	22796356.1	31-12-2018	NA	22810558.9	NA	22810558.9	Not Required	Not Required	NA	CARE A	

** In case of any ISIN omitted by us due to oversight, kindly add them while furnishing information.

Date : 10.05.2019

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir,

Sub:- Submission of Financial Results for the year ended 31st March, 2019 with report of Auditors (Regulation 52 (1) of SEBI (LODR) Regulations, 2015)

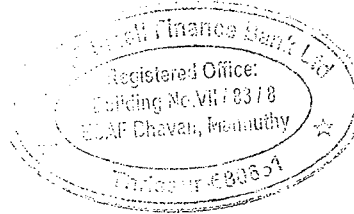
With reference to the captioned subject, we are enclosing herewith the Audited financial results for the year ended 31st March, 2019 along with the report of the auditors.

Kindly take the above documents on record.

Thanking you

Yours Faithfully,


Ranjith Raj P
Company Secretary
Membership No : A 30388



ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan,
Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: info@esafbank.com www.esafbank.com

**Independent Auditor's Report on Financial Results of ESAF Small Finance Bank Limited
pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors
ESAF Small Finance Bank Limited

1. We have audited the financial results of ESAF Small Finance Bank Limited (the "Bank") for the year ended March 31, 2019 included in the 'Statement of Audited financial results for the year ended 31 March 2019' ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and CIR/IMD/DF1/69/2016 dated August 10, 2016 ('Listing Regulations'). This Statement has been prepared on the basis of the audited financial statements for year ended March 31, 2019, which is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of financial statements, prepared in accordance with accounting principles generally accepted in India as applicable to banking companies, including the relevant accounting standards specified under Section 133 of the Companies Act, 2013 and the applicable requirements of the Banking Regulation Act, 1949.
2. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those standards requires that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatements.

An audit involves performing procedures to obtain sufficient audit evidences about the amount and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Bank's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. gives a true and fair view of the net profit and other financial information of the Bank for the year ended March 31, 2019.

5

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. The Statement includes the results of the half year ended March 31, 2019, being the derived balancing figure between the audited figures in respect of the full financial year ended March 31, 2019 and the published year to date figures upto the half year ended September 30, 2018, of the current financial year which were subject to limited review.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Sarvesh Warty

per Sarvesh Warty

Partner

Membership No.: 121411

Place: Mannuthy

Date: 10 May, 2019

ESAF SMALL FINANCE BANK LIMITED
Building No.VII/83/8, ESAF Bhavan, Thrissur - Palakkad National Highway,
Mannuthy, Thrissur, Kerala - 680651
CIN : U65990KL2016PLC045669

Notes :

1 Statement of Assets and Liabilities as at 31 March 2019

(Amount in Rs.)

Particulars	As at 31 March 2019	As at 31 March 2018
	Audited	Audited
CAPITAL AND LIABILITIES		
Capital	4,27,79,54,900	3,11,94,51,810
Reserves and Surplus	4,65,89,54,497	31,40,26,385
Deposits	43,17,00,82,077	25,23,09,24,525
Borrowings	17,02,35,94,786	16,74,65,02,635
Other Liabilities and Provisions	1,44,42,80,932	1,83,04,41,362
Total	70,57,48,67,192	47,24,13,46,717
ASSETS		
Cash and Balances with Reserve Bank of India	2,46,74,07,284	4,38,45,79,564
Balances with Banks and Money at Call and Short Notice	5,34,71,50,342	2,59,32,85,253
Investments	15,30,74,98,786	7,31,86,34,155
Advances	45,48,25,45,244	31,55,08,58,495
Fixed Assets	89,94,06,254	68,70,25,180
Other Assets	1,07,08,59,282	70,69,64,070
Total	70,57,48,67,192	47,24,13,46,717
Contingent Liabilities	58,32,65,877	61,71,98,285
Bills for collection	-	-

2. The statement of audited financial results for year ended 31 March 2019 ("Statement") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 May 2019.

3. The above financial results of the Bank have been prepared in all material aspects, in accordance with the generally accepted accounting principles in India ("Indian GAAP"), statutory requirements prescribed under the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ("RBI") from time to time, Regulation 52 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) 2015 and Accounting Standards as prescribed under section 133 of the Companies Act, 2013.

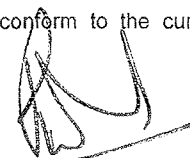
4. There are no changes to the significant accounting policies adopted during the year ended 31 March 2019 as compared with those followed for the year ended 31 March 2018.

5. The Capital adequacy ratio ("CRAR") has been computed as per Operating guidelines for Small Finance Bank in accordance with RBI circular no. RBI/2016-17/81 DBR.NBD.NO.26/16.13.218/2016-17 dated 6 October 2016.

The Bank has followed Basel II standardised approach for credit risk in accordance with the operating guideline issued by the Reserve Bank of India for Small Finance Banks. Further, RBI vide its circular no. DBR.NBD.NO.4502/16.13.218/2017-18 dated 8 November 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.

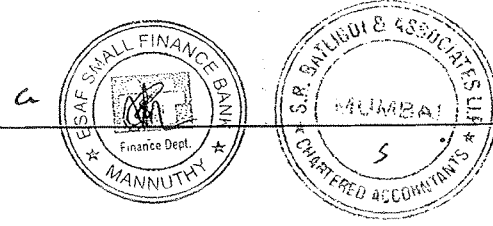
6. The figures of the six months ended 31 March 2019 and 31 March 2018 have been derived as balancing figures between the amounts as per the annual audited accounts for the years then ended, and unaudited results for the six months ended 30 September 2018 and 30 September 2017, being the half year of the respective financial years, which were subject to limited review, respectively.

7. Figures for the previous period/year have been classified/regrouped wherever necessary, to conform to the current period presentation.



Kadambelli Paul Thomas
 Managing Director & CEO
 DIN: 00199925

Place : Mannuthy
 Date : 10 May 2019



ESAF SMALL FINANCE BANK LIMITED
 Building No.VII/83/8, ESAF Bhavan, Thrissur - Palakkad National Highway,
 Mannuthy, Thrissur, Kerala - 680651
 CIN : U65990KL2016PLC045669

Statement of Audited financial results for the Year ended 31 March 2019

(Amount in Rs.)

Particulars	Six Months ended 31 March 2019	Six Months ended 31 March 2018	Year ended 31 March 2019	Year ended 31 March 2018
	Audited (Refer Note 6)	Audited (Refer Note 6)	Audited	Audited
I. INCOME				
Interest Earned	5,59,31,39,182	3,66,06,54,705	10,31,63,85,127	5,96,83,96,300
Other Income	48,54,42,628	57,62,79,356	1,09,15,05,571	1,01,86,02,352
Total	6,07,85,81,810	4,23,69,34,061	11,40,78,90,698	6,98,69,98,652
II. EXPENDITURE				
Interest expended	2,43,77,84,449	1,75,76,47,277	4,58,28,17,052	3,14,82,01,457
Operating Expenses	2,53,12,05,391	1,71,35,08,359	4,53,39,42,364	3,06,28,72,634
Provisions and Contingencies	44,73,46,014	60,23,236	1,38,82,92,961	50,59,75,913
Total	5,41,63,35,854	3,47,71,78,872	10,50,50,52,377	6,71,70,50,004
III. PROFIT				
Net Profit for the Period (I - II)	66,22,45,956	75,97,55,189	90,28,38,321	26,99,48,648
Analytical Ratios				
(i) Capital Adequacy Ratio	27.59%	16.92%	27.59%	16.92%
(ii) Earnings Per Share (EPS) (Face value of Rs.10 each) *				
- Basic	1.74	2.51	2.37	0.89
- Diluted	1.74	2.51	2.37	0.89
NPA Ratio				
a) Gross NPA	74,01,37,591	1,21,04,74,895	74,01,37,591	1,21,04,74,895
Net NPA	35,20,52,596	84,80,63,613	35,20,52,596	84,80,63,613
b) % of Gross NPA	1.61%	3.79%	1.61%	3.79%
% of Net NPA	0.77%	2.69%	0.77%	2.69%
c) Return on Assets *	1.11%	2.02%	1.52%	0.72%

* Six Months numbers are not annualised



(Handwritten signature)

