

No.CTL/DEB/19-20/Noting Certificate/3556

May 30, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

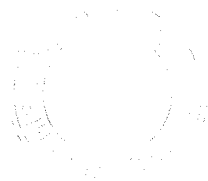
We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Vaya Finserv Private Limited (“the Company”)** for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

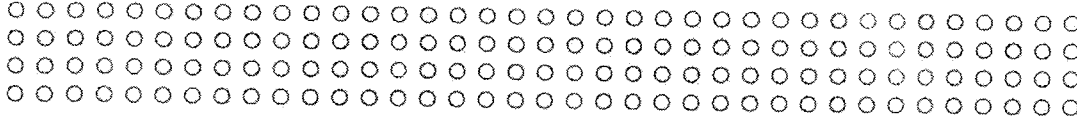


Authorised Signatory



Encl: Results submitted by Company





Date: 29th May 2019

To
BSE Limited
P.J. Towers
Dalal Street
Mumbai – 400 001

Sub.: Submission of Audited Financials for the year ended 31st March 2019

Ref.: Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the above regulations and other applicable rules and regulations thereof, please note that the Board of Directors of the Company in its meeting held today (i.e., 29th May 2019), has approved the Audited Financial Results along with Independent Auditor's Report for the financial year ended 31st March 2019. And copies of the above are enclosed herewith.

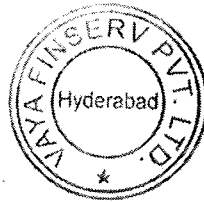
We request you to take the above on records.

Thanking you.

Yours faithfully
for Vaya Finserv Private Limited

B. Balaji Gupta

Authorised Signatory
B. Balaji Gupta
Company Secretary



Vaya Finserv Private Limited

(CIN : U67190TG2014PTC093562)

Registered Address : SLN Terminus, #4-51/SLNT/L4-05, Gachibowli, Kondapur Road, Hyderabad - 500032, T.S., India.
Tel: 040 4789 6999 | www.vayaindia.com

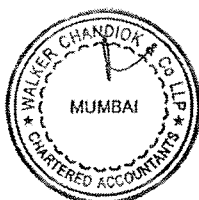
Walker Chandiook & Co LLP
16th Floor, Tower II,
Indiabulls Finance Centre,
SB Marg, Elphinstone (W)
Mumbai - 400 013
India

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Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vaya Finserv Private Limited

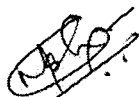
1. We have audited the financial results of **Vaya Finserv Private Limited** ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 2 to the financial results which states that the figures for the half year ended 31 March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the management certified figures for the half year ended 30 September 2018. Also, the figures for the half year ended 30 September 2018 are certified by the management and has not been reviewed by us. These financial results are based on the financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and management certified figures for the half year ended 30 September 2018 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2019.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016, in this regard; and



Vaya Finserv Private Limited
Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 52 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- ii. give a true and fair view on net profit and other financial information in conformity with the accounting principles generally accepted in India including AS specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) for the year ended 31 March 2019.
4. The financial results of the Company for the year ended 31 March 2018 were audited by the predecessor auditor, V. Nagarajan & Co., who have expressed unmodified opinion on those financial results vide their audit report dated 30 June 2018, whose audit report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013



Manish Gujral
Partner
Membership No. 105117

Place: Hyderabad
Date: 29 May 2019

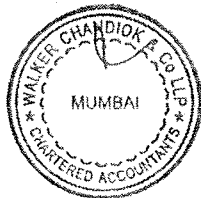
Vaya Finserv Private Limited

Audited Balance sheet as at 31 March 2019

(All amounts in ₹ lakhs except otherwise stated)

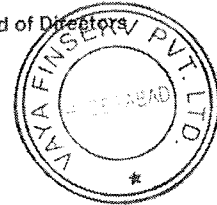
Particulars	As at	As at
	31 March 2019	31 March 2018
	Audited	Audited
I. EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	15,734	5,659
Reserves and surplus	1,876	(302)
	17,610	5,357
Non-current liabilities		
Long-term borrowings	19,638	10,858
Long-term provisions	254	109
Other liabilities	8	-
	19,900	10,967
Current liabilities		
Short-term provisions	1,610	502
Other liabilities	5	7
(i) total outstanding dues of micro enterprises and small enterprises	16,598	5,187
(ii) total outstanding dues other than micro enterprises and small enterprises	18,213	5,696
	55,723	22,020
II. ASSETS		
Non-current assets		
Property, plant and equipment	266	310
Intangible assets	7	3
Non-current investments	215	290
Deferred tax assets (net)	266	100
Long-term loans and advances	15,286	5,430
Other non-current assets	3,835	3,312
	19,875	9,445
Current assets		
Cash and bank balances	7,201	5,461
Current investments	-	1,876
Short-term loans and advances	27,240	4,313
Other current assets	1,407	925
	35,848	12,575
	55,723	22,020

Hyderabad
29 May 2019



For and on behalf of Board of Directors

R. Jagadish Babu
Managing Director & CEO
DIN : 01855121



Vaya Finserv Private Limited

(CIN : U67190TG2014PTC093562)

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Vaya Finserv Private Limited

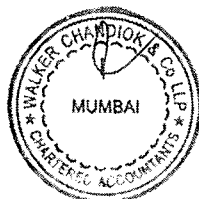
Audited statement of financial results for the half year ended 31 March 2019

(All amounts in ₹ lakhs except otherwise stated)

Particulars	Half year ended 31 March 2019	Half year ended 31 March 2018	Year ended 31 March 2019	Year ended 31 March 2018
	Unaudited (refer note 2)	Unaudited (refer note 2)	Audited	Audited
Revenue				
Revenue from operations	7,800	3,128	13,811	5,086
Other income	285	75	474	113
Total revenue	8,085	3,203	14,285	5,199
Expenses				
Employee benefits expense	1,788	1,542	3,622	2,675
Finance costs	2,166	401	3,434	522
Depreciation and amortisation expense	48	38	96	62
Provisions and write-offs	656	365	1,482	465
Other expenses	808	601	1,646	1,012
Total expenses	5,466	2,947	10,280	4,736
Profit before tax	2,619	256	4,005	463
Tax expense				
Current tax	939	78	1,340	107
MAT credit entitlement	-	(175)	-	(175)
Deferred tax (credit)/ charge	(149)	163	(166)	163
	790	66	1,174	95
Profit after tax	1,829	190	2,831	368
Earning per equity share (refer note 4) (Nominal value of ₹ 10 per share)				
Basic (₹)	5.39	0.43	8.18	1.15
Diluted (₹)	5.39	0.43	8.18	1.15

Notes:

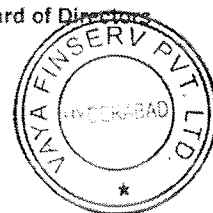
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2019.
- The figures for the half year ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and half year ended 30 September 2018 and 30 September 2017. The figures upto the end of the half year has been certified by the management of the Company and not reviewed by the auditors. These unaudited financial results are prepared in compliance with the generally accepted accounting principles in India ('Indian GAAP').
- The financial results have been prepared in accordance with the generally accepted accounting principles in India ('Indian GAAP').
- The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of AS 17, Segment Reporting specified under Section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014. The Company operates in single geographical segment, i.e. domestic.
- Earnings per share for the half year ended 31 March 2019 and 31 March 2018 have been calculated for the six months and not annualised.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable with the current year figures.



Hyderabad
29 May 2019

For and on behalf of Board of Directors

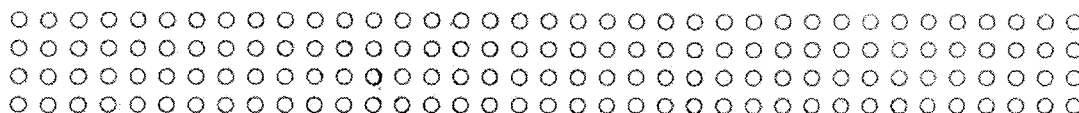
R. Jagadish Babu
Managing Director & CEO
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Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 The credit rating assigned to the Company during the period:

Facility / Instrument	Name of the rating agency	Amount rated (₹ in Lakhs)	Rating assigned	Previous Rating
Non Convertible Debentures	ICRA Limited	6,800	[ICRA] BBB (Stable)	[ICRA] BBB- (Stable)
Term loans	ICRA Limited	50,000	[ICRA] BBB (Stable)	[ICRA] BBB- (Stable)
MFI grading	ICRA Limited	Not applicable	M2+	M2

2 Asset cover as at 31 March 2019 is adequate as per the terms of non convertible debentures.

3 Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.

4 Debt equity ratio (inclusive of preference shares):

Debt equity ratio of the Company as on 31 March 2019 is 1.90

5 Asset coverage ratio, Debt service coverage ratio and Interest service coverage ratio:

As per the proviso of Regulation 52(4) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) ('LODR') Regulations 2015, the Company being Non-Banking Finance Company ('NBFC') is not required to disclose asset coverage ratio, debt service coverage ratio and Interest service coverage ratio. Accordingly, these disclosures are not made.

6 Outstanding redeemable preference shares (quantity and value)

Not applicable

7 Capital redemption reserve / debenture redemption reserve

Not applicable

8 The details of interest payment in relation to redeemable, non-convertible debentures (NCDs) are as below:

Particulars	Previous interest payment due date	Actual interest payment date	Next interest payment due date
200, 11.50% Debentures of ₹ 1,000,000 each	04-Aug-18	03-Aug-18	04-Aug-19
300, 13.00% Debentures of ₹ 1,000,000 each	27-Dec-18	26-Dec-18	27-Dec-19
250, 13.90% Debentures of ₹ 1,000,000 each	31-Mar-19	30-Mar-19	30-Jun-19
430, 13.10%* Debentures of ₹ 1,000,000 each	Not applicable	Not applicable	24-Apr-19

* Net of taxes

9 Net worth as on 31 March 2019 - ₹ 17,610 lakhs

10 Net profit after tax - ₹ 2,831 lakhs

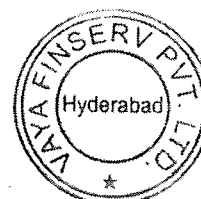
11 Earning per share (not annualised) for the year ended 31 March 2019:

Basic - ₹ 8.18 per share

Diluted - ₹ 8.18 per share

For and on behalf of Board of Directors

R. Jagadish Babu
Managing Director & CEO
DIN : 01855121



Hyderabad
29 May 2019

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