

No.CTL/DEB/19-20/Noting Certificate/3563

May 30, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

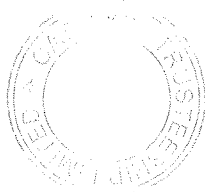
We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Muthoot Fincorp Limited (“the Company”)** for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company



RPD/CMPLNC/ANNUAL/MARCH19-R 52

30 May 2019

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai

Dear Sir

Sub: Compliance as per Regulation 52 of SEBI (LODR)

We, Muthoot Fincorp Limited, a public limited company having its registered office at Muthoot Centre, Punnem Road, Trivandrum – 695039, being listed our Secured debentures and sub debts in the Bombay Stock Exchange are hereby submitting our audited financial results for the year ended 31-03-2019 along with the Statutory Auditor Report, Declaration in case of audit report with unmodified opinion and disclosures as per Regulation 52(4).

Regards,
For Muthoot Fincorp Limited



(T.D. Mathai)

Compliance Officer

Encl:

Annexure 1: Audited Financial reports as per Regulation 52 (2) (a)

Annexure 2: Statutory Auditor Report as per Regulation 52 (3) (a)

Annexure 3: Declaration in case of audit report with unmodified opinion

Annexure 4: Disclosure as per Regulation 52(4)



MUTHOOT FINCORP LIMITED

Muthoot Centre, Punnem Road, Trivandrum, Kerala-695039
CIN - U65929KL1997PLC011518

BALANCE SHEET AS AT MARCH 31, 2019

Particulars	(Rs. in lakhs)	
	As at 31st March 2019	As at 31st March 2018
ASSETS		
1 Financial assets		
a) Cash and cash equivalents	25,389.57	28,055.65
b) Bank Balance other than (a) above	5,818.16	4,405.54
c) Receivables		
(I) Trade Receivables	2,836.93	3,272.54
(II) Other Receivables	-	-
d) Loans	11,88,469.41	11,89,374.17
e) Investments	1,84,770.61	1,85,843.22
f) Other Financial assets	28,961.59	36,095.45
2 Non-financial Assets		
a) Current tax assets (Net)	-	-
b) Deferred tax assets (Net)	-	-
c) Investment Property	30,096.71	30,031.41
d) Property, Plant and Equipment	49,655.41	51,624.40
e) Other Intangible assets	449.56	645.16
f) Other non financial assets	35,341.90	34,812.78
Total assets	15,51,789.65	15,64,160.33
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-46,115.13	1,014.52
b) Debt Securities	24,119.00	55,573.70
c) Borrowings (other than debt securities)	8,26,360.14	8,61,952.31
d) Subordinated Liabilities	2,73,028.69	2,66,844.40
e) Other Financial liabilities	46,245.74	55,959.72
2 Non-financial Liabilities		
a) Current tax liabilities (net)	3,659.10	127.91
b) Provisions	2,157.83	1,917.75
c) Deferred tax liabilities (net)	48,271.18	50,655.62
d) Other non-financial liabilities	1,636.13	948.08
3 Equity		
a) Equity share capital	19,370.56	19,370.56
b) Other equity	2,60,826.16	2,49,795.77
Total Liabilities and Equity	15,51,789.65	15,64,160.33

On behalf of the Board of Directors



Thomas John Muthoot
Managing Director
DIN 00011618

Kochi, 30/05/2019



Muthoot Fincorp Limited

Registered Office: Muthoot Centre, Punnem Road, Trivandrum-695039
CIN - U65929KL1997PLC011518

NOTES:

- 1 The Company has adopted Indian Accounting Standards ("Ind AS") with the effective date of transition being 1st April, 2017. The standalone financial results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 As required by paragraph 32 of Ind AS 101, the profit reconciliation & equity reconciliation between the figures previously reported under Previous GAAP and as per Ind AS is as under:

	<i>(Rs. in lakhs)</i> Year ended 31.03.2018 (Audited)
Particulars	
Net Profit after Tax as reported under Previous GAAP	15,152.59
Impact on account of transition to Ind AS resulting in changes in reported PAT :	
(i) Expected Credit Loss method (ECL) and related adjustments for Loans & Advances	(3,646.42)
(ii) Recognition of financial assets and financial liabilities at amortised cost by application of Effective Interest Rate	(57.29)
(iii) Recognition of financial assets at fair value	171.26
(iii) Actuarial valuation of gratuity impact	(412.55)
(iv) Fair valuation of security deposit	24.45
(v) Tax Impact on above adjustments	1,356.83
Profit after Tax as per IND AS	12,588.87
Other Comprehensive Income (net of Tax) as per IND AS	30,050.19
Total Comprehensive Income as per IND AS	42,639.05

	<i>(Rs. in lakhs)</i> Year ended 31.03.2018 (Audited)
Particulars	
Total Equity as per previous GAAP	1,79,558.91
Impact Due to Ind AS Adjustments divided in following categories:	
(i) Expected Credit Loss method (ECL) and related adjustments for Loans & Advances	(7,689.42)
(ii) Recognition of financial assets and financial liabilities at amortised cost by application of Effective Interest Rate	117.19
(iii) Recognition of financial assets at fair value	1,57,126.59
(iv) Tax adjustments of prior years	(7,917.26)
(v) Fair valuation of security deposit	(415.82)
(vi) Tax Impact on above adjustments	(51,613.87)
Total Equity as per Ind AS	2,69,166.32

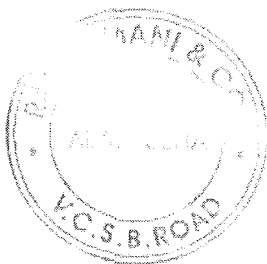
- 3 The audited standalone financial results were reviewed by the audit committee and recommended for approval and approved by the Board of Directors at their meeting held on 30th May, 2019.
- 4 Previous year figures have been regrouped / reclassified wherever necessary, to confront with the current period presentation

On behalf of the Board of Directors



Thomas John Muthoot
Managing Director
DIN 00011618

Kochi, 30/05/2019



MUTHOOT FINCORP LIMITED
Muthoot Centre, Punnem Road, Trivandrum, Kerala-695039
CIN - U65929KL1997PLC0115118

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH, 2019

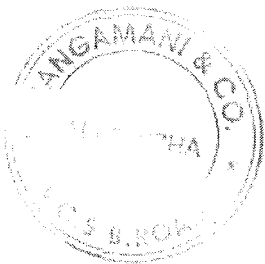
(Rs. in lakhs)

Particulars	Half Year Ended 31/03/2019 (Unaudited)	Half Year Ended 31/03/2018 (Unaudited)	Year to Date Ended 31/03/2019 (Audited)	Year to Date Ended 31/03/2018 (Audited)
Revenue from operations				
(i) Interest income	1,14,968.61	99,950.73	2,27,773.81	2,06,625.72
(ii) Dividend income	8.25	6.54	18.88	18.77
(iii) Rental income	240.24	223.35	472.85	462.32
(iv) Fees and commission income	7,371.50	6,439.00	9,214.20	8,064.48
(v) Others	8,831.41	1,928.93	10,848.92	3,482.72
(I) Total Revenue from operations	1,31,419.80	1,08,548.55	2,48,328.65	2,18,654.01
(II) Other Income	52.15	34.79	136.35	81.42
(III) Total Income (I + II)	1,31,471.95	1,08,583.34	2,48,465.00	2,18,735.43
Expenses				
(i) Finance costs	70,203.97	55,103.34	1,30,051.56	1,12,576.13
(ii) Impairment of financial instruments	(829.99)	6,654.01	2,658.88	5,850.45
(iii) Net Loss on fair value changes	413.96	583.87	259.41	105.22
(iii) Employee benefit expenses	22,674.53	20,587.06	43,099.72	39,044.89
(iv) Depreciation, amortization and impairment	3,488.44	3,478.34	6,996.09	7,078.60
(v) Other expenses	21,684.77	20,359.79	41,647.51	38,570.01
(IV) Total Expenses	1,17,635.69	1,06,766.42	2,24,693.18	2,03,225.31
(V) Profit/(loss) before tax (III- IV)	13,836.26	1,816.92	23,771.82	15,510.12
(VI) Tax Expense:				
(1) Current tax	4,815.87	1,132.75	9,439.32	5,274.73
(2) Deferred tax	(191.35)	(2,939.77)	(1,213.35)	(2,353.48)
(VII) Profit/(loss) for the year (V-VI)	9,211.74	3,643.94	15,545.85	12,588.87
(VIII) Other Comprehensive Income				
A (i) Items that will not be classified to profit or loss				
Actuarial gain/(loss) on employee benefits through OCI	75.49	308.41	(16.58)	412.55
(ii) Income tax relating to items that will not be reclassified to profit or loss	(26.38)	(106.39)	5.79	(142.78)
Subtotal (A)	49.11	202.03	(10.79)	269.78
B (i) Items that will be classified to profit or loss	(9,819.82)	25,362.11	(3,334.74)	45,541.37
(ii) Income tax relating to items that will be reclassified to profit or loss	3,431.44	(8,709.52)	1,165.29	(15,760.96)
Subtotal (B)	(6,388.38)	16,652.59	(2,169.45)	29,780.41
Other Comprehensive Income (A + B)	(6,339.26)	16,854.62	(2,180.23)	30,050.19
(IX) Total Comprehensive Income for the period (VIII+IX)	2,872.47	20,498.55	13,365.61	42,639.05
(X) Earnings per equity share (for continuing operations)				
Basic (Rs.)	4.76	1.88	8.03	6.50
Diluted (Rs.)	4.76	1.88	8.03	6.50

On behalf of the Board of Directors


Thomas John Muthoot
Managing Director
DIN 00911618

Kochi, 30/05/2019



RANGAMANI & CO.,
CHARTERED ACCOUNTANTS

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17/598, IInd FLOOR
CARD BANK BUILDING
WEST OF Y. M. C. A. BRIDGE
V. C. S. B. ROAD
ALLEPPEY - 688 001

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Muthoot Fincorp Limited
Muthoot Centre, Punnen Road,
Thiruvananthapuram - 695 039

1. We have audited the accompanying Statement of Standalone Financial Results of **M/s. Muthoot Fincorp Limited, Muthoot Centre, Punnen Road, Thiruvananthapuram - 695039** for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by subsequent Circulars.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the Standalone Ind AS Financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
- (i) Is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India as referred to in Note 2 of the Statement, of the Net Profit and Total Comprehensive Income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the Half Year ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the first half of the current financial year which were subject to limited review by us.

For Rangamani & Co.,
Chartered Accountants,
Firm Regn. No. - 003050 S



R. Sreenivasan
Partner
Membership No.: 020566

Place: Kochi
Date: 30th May, 2019

RPD/CMPLNC/ANNUAL/MARCH19

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai

Dear Sir

Sub: Declaration in case of audit report with unmodified opinion

With reference to the SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016, we, Muthoot Fincorp Limited, a public limited company having its registered office at Muthoot Centre, Punnem Road, Trivandrum – 695039, being listed our Secured debentures and sub debts in the Bombay Stock Exchange hereby Declare that our Auditors have confirmed the audit report with unmodified opinion.

Regards

For Muthoot Fincorp Limited



(Thomas John Muthoot)

Managing Director



2/19/19

1. Credit Rating of the Debentures: CRISIL A/Stable
2. Debt-Equity Ratio: 4.16
3. Previous due date for the payment of Interest /Principal whether the same has been paid or not:

Sr No	Series	Due date	Status of Payment
1	INE549K07246	30-10-18	Paid
2	INE549K07360	05-11-18	Paid
3	INE549K07329	05-11-18	Paid
4	INE549K07352	05-11-18	Paid
5	INE549K07394	05-11-18	Paid
6	INE549K07113	29-03-19	Paid
7	INE549K08087	29-03-19	Paid
8	INE549K07337	29-03-19	Paid

4. Next due date for the payment of Interest /Principal

a. Interest

Sr No	Series	Due Date
1	INE549K07113	29-03-19
2	INE549K08087	29-03-19
3	INE549K07337	29-03-19
4	INE549K07410	07-05-19

b. Principal with Interest

Sr No	Series	Due Date	Redemption Amount (Rs in lakhs)
1	INE549K07113	02-08-19	29.11
2	INE549K07147	02-08-19	45.54
3	INE549K07188	02-08-19	38.95

5. Debenture redemption reserve: created reserve of Rs.19.83 Crore on 30/04/2018 and the same utilized for redemption payment on 05/11/2018.
6. Net worth: 280,196.72 lakhs
7. Net profit after tax: 15,545.85 lakhs
8. Earnings per share: 8.03

For Muthoot Fincorp Ltd.


Company Secretary

