

# BAJAJ FINANCE LIMITED

SEC/BSE/Half yearly/2018/386

23 October 2018

The Manager,  
Listing Department.,  
Department of Corporate Services – Debt Segment  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sirs,

**Re : Statutory Compliance – Half Yearly Report as on 30 September 2018**

With reference to the above, we submit herewith the information and documents as detailed below, as per the provisions of Uniform Listing Agreement entered into with Stock Exchange where Debt Securities of the Company are listed and Regulation 52(4) and 52(5) of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders :

- a) Un-audited financial results for the half year ended 30 September 2018 approved by the Board of Directors at its meeting held today is attached.
- b) Credit rating and change in credit rating : **Annexure A** attached
- c) Asset cover available, in case of non-convertible debt securities. : **Not Applicable**
- d) Debt-equity ratio as on 30 September 2018 is : **4.25**
- e) Previous due date for the payment of interest / repayment of principal of non-convertible debentures along with the amount of interest and whether the same has been paid or not; and, as per **Annexure B**.
- f) Next due date for the payment of interest / repayment principal along with the amount of interest of non-convertible debentures payable and the redemption amount; as per **Annexure C**.
- g) Debt service coverage ratio (*not applicable for NBFC*) : **Not applicable**
- h) Interest service coverage ratio (*not applicable for NBFC*): **Not applicable**
- i) Details of Debenture redemption reserve in the format : **Not applicable** –

[According to Rule 18 (7) (b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014, no Debenture Redemption Reserve is required to be created in the case of privately placed

debentures issued by the Company which is a NBFC registered with RBI under Section 45-IA of the RBI (Amendment) Act, 1997.]

- j) Net worth as on 30 September 2018 is : ₹ **17,366.47 Crore**.
- k) Net Profit After Tax for the half year ended 30 September 2018 is : ₹ **1,754.01 Crore**



# BAJAJ FINANCE LIMITED

l) Earnings per Share for the half year ended 30 September 2018 is as below

Basic : ₹ 30.46

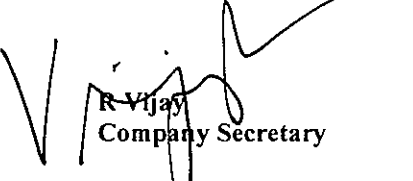
Diluted : ₹ 30.20

- Certificate issued by Debenture Trustee that it has taken note of the contents is enclosed.

Thanking you,

Yours faithfully,  
For Bajaj Finance Limited.



  
R. Vijay  
Company Secretary

Encl: As above

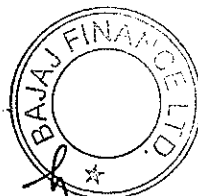
# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of Standalone unaudited financial results for the Quarter and Half year ended 30 September 2018

(₹ In Crore)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018 (Reviewed)	30.06.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)	30.09.2017 (Reviewed)	31.03.2018 (Reviewed)
1	<b>Income</b>						
	(a) Revenue from operations						
	Interest income	3,680.20	3,497.01	2,847.05	7,177.22	5,466.27	11,817.52
	Dividend income	-	-	-	-	-	0.00
	Fees and commission income	254.20	222.37	89.47	476.57	212.92	453.76
	Net gain on fair value change	47.96	27.29	59.00	75.25	112.85	183.53
	Sale of Services	23.09	19.31	22.44	42.40	38.99	67.66
	Others	39.90	25.36	24.10	65.26	37.57	118.51
	Total Revenue from operations	4,045.35	3,791.34	3,042.06	7,836.70	5,868.60	12,640.98
	(b) Other income	48.04	4.85	15.50	52.89	16.32	41.45
	<b>Total Income</b>	<b>4,093.39</b>	<b>3,796.19</b>	<b>3,057.56</b>	<b>7,889.59</b>	<b>5,884.92</b>	<b>12,682.43</b>
2	<b>Expenses</b>						
	(a) Finance costs	1,428.19	1,294.17	1,140.55	2,722.36	2,213.31	4,574.61
	(b) Fees and commission expense	160.13	149.74	120.32	309.87	230.45	514.35
	(c) Impairment of financial instruments	309.92	321.05	219.96	630.97	525.07	1,030.44
	(d) Employee benefits expense	403.81	391.67	348.32	795.48	665.26	1,438.40
	(e) Depreciation and amortisation expense	31.85	28.70	24.07	60.55	45.95	101.96
	(f) Other expenses	330.85	314.49	285.94	645.35	580.22	1,191.45
	<b>Total expenses</b>	<b>2,664.75</b>	<b>2,499.82</b>	<b>2,139.16</b>	<b>5,164.58</b>	<b>4,260.26</b>	<b>8,851.21</b>
3	<b>Profit before tax (1-2)</b>	<b>1,428.64</b>	<b>1,296.37</b>	<b>918.40</b>	<b>2,725.01</b>	<b>1,624.66</b>	<b>3,831.22</b>
4	<b>Tax expense</b>						
	(a) Current Tax	476.26	414.47	38.55	890.73	370.05	1,427.00
	(b) Deferred Tax expense/(credit)	32.10	48.17	286.28	80.27	204.64	-80.29
	<b>Total tax expense</b>	<b>508.36</b>	<b>462.64</b>	<b>324.83</b>	<b>971.00</b>	<b>574.69</b>	<b>1,346.71</b>
5	<b>Profit after tax (3-4)</b>	<b>920.28</b>	<b>833.73</b>	<b>593.57</b>	<b>1,754.01</b>	<b>1,049.97</b>	<b>2,484.51</b>
6	<b>Other comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-8.04
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	2.81
	B (i) Items that will be reclassified to profit or loss	-1.02	-15.91	-5.81	-16.93	-1.16	-19.04
	(ii) Income tax related to items that will be reclassified to profit or loss	0.36	5.56	2.03	5.92	0.41	6.65
	<b>Total other comprehensive income, net of tax</b>	<b>-0.66</b>	<b>-10.35</b>	<b>-3.77</b>	<b>-11.01</b>	<b>-0.75</b>	<b>-17.62</b>
7	<b>Total Comprehensive Income (5+6)</b>	<b>919.62</b>	<b>823.38</b>	<b>589.80</b>	<b>1,743.00</b>	<b>1,049.22</b>	<b>2,466.89</b>
8	Paid-up equity share capital (Face value of ₹ 2)						115.03
9	Other equity						15,702.20
10	<b>Earnings per share (not annualised)</b>						
	Basic (₹)	15.97	14.49	10.73	30.46	19.08	44.16
	Diluted (₹)	15.84	14.37	10.62	30.20	18.89	43.71



# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30 September 2018

Notes:

- 1 Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2018:

(₹ In Crore)

Particulars		As at 30.09.2018 (Reviewed)	As at 30.09.2017 (Reviewed)	As at 31.03.2018 (Reviewed)
<b>A</b>	<b>Assets</b>			
<b>1</b>	<b>Financial assets</b>			
	(a) Cash and cash equivalents	1,024.68	571.13	227.24
	(b) Other bank balances	1.63	1.55	1.49
	(c) Loans	83,825.22	67,124.23	75,532.89
	(d) Investments	3,909.73	2,798.16	2,125.45
	(e) Other financial assets	1,228.37	1,203.95	904.66
	<b>Sub-total - Financial assets</b>	<b>89,989.63</b>	<b>71,699.02</b>	<b>78,791.73</b>
<b>2</b>	<b>Non-financial assets</b>			
	(a) Current tax assets (net)	45.82	29.01	24.28
	(b) Deferred tax assets (net)	688.63	775.60	762.98
	(c) Investment in subsidiary	2,551.71	328.00	1,528.00
	Non-current assets held for sale	-	-	-
	(d) Property, plant and equipment	413.56	287.70	343.87
	(e) Intangible assets	117.30	83.52	120.79
	(f) Other non-financial assets	88.60	79.28	43.75
	<b>Sub-total - Non-financial assets</b>	<b>3,905.62</b>	<b>1,583.11</b>	<b>2,823.67</b>
	<b>Total - Assets</b>	<b>93,895.25</b>	<b>73,282.13</b>	<b>81,615.40</b>
<b>B</b>	<b>Liabilities and equity</b>			
	<b>Liabilities</b>			
<b>1</b>	<b>Financial liabilities</b>			
	(a) Trade payables			
	Total outstanding dues to micro enterprises and small enterprises	-	-	0.43
	Total outstanding dues to creditors other than micro enterprises and small enterprises	567.90	455.86	453.56
	(b) Debt Securities	32,550.53	28,814.73	31,748.12
	(c) Borrowings (Other than debt securities)	26,336.75	16,095.82	20,169.35
	(d) Deposits	11,013.81	5,730.61	7,792.88
	(e) Subordinate Debts	3,921.19	3,920.10	3,918.98
	(f) Other financial liabilities	1,705.06	3,463.75	1,409.89
	<b>Sub-total - Financial liabilities</b>	<b>76,095.24</b>	<b>58,480.87</b>	<b>65,493.21</b>
<b>2</b>	<b>Non-financial liabilities</b>			
	(a) Current tax liabilities (net)	35.72	133.86	24.87
	(b) Provisions	85.36	73.31	61.71
	(c) Other non-financial liabilities	312.46	224.75	218.38
	<b>Sub-total - Non-financial liabilities</b>	<b>433.54</b>	<b>431.92</b>	<b>304.96</b>
<b>3</b>	<b>Equity</b>			
	(a) Equity Share Capital	115.29	114.95	115.03
	(b) Other equity	17,251.19	14,254.39	15,702.20
	<b>Sub-total - Equity</b>	<b>17,366.47</b>	<b>14,369.34</b>	<b>15,817.23</b>
	<b>Total - Liabilities and equity</b>	<b>93,895.25</b>	<b>73,282.13</b>	<b>81,615.40</b>



# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30 September 2018

Notes:

- 2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2018 and the effective date of such transition is 1 April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures presented in these results have been restated / reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.

- 3 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	₹ In Crore		
	Quarter ended 30.09.2017 (Reviewed)	Half Year ended 30.09.2017 (Reviewed)	Year ended 31.03.2018 (Reviewed)
Net profit after tax as reported under Previous GAAP	556.89	1,158.93	2,646.70
<b>Adjustments increasing/(decreasing) net profit after tax as reported under Previous GAAP :</b>			
Adjustment on account of EIR* for amortisation of income and expenses - financial assets at amortised cost	46.86	(75.26)	(118.02)
Adjustment on account of EIR for amortisation of expenses - financial liabilities at amortised cost	2.10	5.48	6.59
Expected Credit Loss	(0.84)	(9.24)	(0.92)
Fair valuation of employee stock options as per Ind AS 102	(12.14)	(20.89)	(45.01)
Actuarial loss on employee defined benefit plan recognised in 'Other comprehensive income' as per Ind AS 19	-	-	5.23
Fair valuation of financial assets at fair value through profit and loss	0.70	(9.05)	(10.06)
Net profit after tax as per Ind AS	593.57	1,049.97	2,484.50
Other comprehensive income, net of tax	(3.77)	(0.75)	(17.62)
<b>Total comprehensive income</b>	<b>589.80</b>	<b>1,049.22</b>	<b>2,466.89</b>

\* EIR = Effective Interest Rate

- 4 As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under: (All figures are net of related tax impacts)

Particulars	As at	
	30.09.2017 (Reviewed)	31.03.2018 (Reviewed)
Equity as reported under Previous GAAP	15,024.42	16,518.29
<b>Adjustments increasing/(decreasing) equity as reported under Previous GAAP :</b>		
Adjustment on account of EIR* for amortisation of income and expenses - financial assets at amortised cost	-593.63	-636.41
Adjustment on account of EIR for amortisation of expenses - financial liabilities at amortised cost	56.81	57.92
Expected Credit Loss	-185.15	-176.83
Fair value change on financial assets at fair value through other comprehensive income	1.80	-9.84
Recognition of servicing asset on assignment transactions as per Ind AS 109	64.14	64.14
Fair valuation of financial assets at fair value through profit and loss	0.97	-0.05
<b>Equity as per Ind AS</b>	<b>14,369.34</b>	<b>15,817.23</b>

\* EIR = Effective Interest Rate

- 5 The Company has opted to publish Extracts of the Unaudited Consolidated Financial Results in addition to Standalone Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the website of the Company viz. www.bajajfinserv.in/finance and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

- 6 On 19 September 2018, the Company has invested an amount of ₹ 1,000 crore in Bajaj Housing Finance Limited, a wholly owned housing finance subsidiary of the Company, by subscribing to 100 crore equity shares of face value of ₹ 10 for cash at par, offered on rights basis.

- 7 On 10 August 2018, the Company has acquired 100% shareholding in Bajaj Financial Securities Limited from its wholly owned subsidiary, Bajaj Housing Finance Limited.

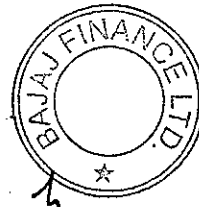
- 8 The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge by mortgage of the Company and its subsidiary's immovable property at Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.

- 9 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

- 10 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 October 2018 and subjected to a limited review by the statutory auditors as indicated above

- 11 The Company has designated an exclusive email ID viz. investor.service@bajajfinserv.in for investor grievance redressal.

Pune  
23 October 2018



By order of the Board of Directors  
For Bajaj Finance Limited

Rahul Bajaj  
Chairman

CIN : L65910MH1987PLC042961

Registered Office : Akurdi, Pune - 411 035 | Corporate Office : 4th Floor, Bajaj Finserv Corporate Office,

Off. Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014 | Tel. : 020-30405060 Fax : 020-30405030

Email : investor.service@bajajfinserv.in | Website : www.bajajfinserv.in/finance

Corporate Office Ext.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411014,  
Maharashtra, India  
Registered Office: Mumbai-Pune Road, Akurdi, Pune - 411035, Maharashtra, India

Tel: +91 20 30186403  
Fax: +91 20 30186364  
Corporate ID No.:  
L65910MH1987PLC042961

www.bajajfinserv.in/finance



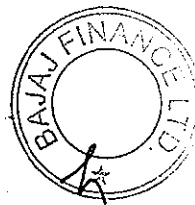
# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of Consolidated unaudited financial results for the Quarter and Half year ended 30 September 2018

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2018 (Reviewed)	30.06.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)	30.09.2017 (Reviewed)	31.03.2018 (Reviewed)
<b>1 Income</b>						
(a) Revenue from operations						
Interest income	3,887.20	3,609.18	2,848.91	7,496.39	5,468.15	11,891.41
Dividend income	-	-	-	-	-	-
Fees and commission income	259.36	226.06	89.59	485.42	213.04	455.36
Net gain on fair value change	51.88	35.33	65.61	87.21	125.75	214.74
Sale of Services	23.09	19.31	22.44	42.40	38.99	67.66
Others	34.39	46.57	24.10	80.96	37.57	118.83
Total Revenue from operations	4,255.92	3,936.45	3,050.65	8,192.38	5,883.50	12,748.00
(b) Other income	40.43	4.85	15.34	45.28	16.36	23.87
<b>Total Income</b>	<b>4,296.35</b>	<b>3,941.30</b>	<b>3,065.99</b>	<b>8,237.66</b>	<b>5,899.86</b>	<b>12,771.87</b>
<b>2 Expenses</b>						
(a) Finance costs	1,567.34	1,363.64	1,141.37	2,930.98	2,214.25	4,621.61
(b) Fees and commission expense	157.25	149.74	120.33	306.99	230.46	514.34
(c) Impairment of financial instruments	314.56	326.75	220.52	641.31	525.63	1,034.92
(d) Employee benefits expense	459.97	447.11	348.32	907.08	665.26	1,456.56
(e) Depreciation and amortisation expense	33.38	28.87	24.09	62.25	45.99	102.07
(f) Other expenses	329.34	327.85	288.46	657.20	582.76	1,198.96
<b>Total expenses</b>	<b>2,861.84</b>	<b>2,643.96</b>	<b>2,143.09</b>	<b>5,505.81</b>	<b>4,264.35</b>	<b>8,928.46</b>
<b>3 Profit before tax (1-2)</b>	<b>1,434.51</b>	<b>1,297.34</b>	<b>922.90</b>	<b>2,731.85</b>	<b>1,635.51</b>	<b>3,843.42</b>
<b>4 Tax expense</b>						
(a) Current Tax	480.41	415.85	345.91	896.26	677.41	1,439.43
(b) Deferred Tax expense/(credit)	30.63	45.60	(20.88)	76.23	(100.68)	(92.35)
<b>Total tax expense</b>	<b>511.04</b>	<b>461.45</b>	<b>325.03</b>	<b>972.49</b>	<b>576.73</b>	<b>1,347.08</b>
<b>5 Profit after tax (3-4)</b>	<b>923.47</b>	<b>835.89</b>	<b>597.87</b>	<b>1,759.36</b>	<b>1,058.78</b>	<b>2,496.34</b>
<b>6 Other comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(8.04)
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	2.81
B (i) Items that will be reclassified to profit or loss	(1.02)	(15.91)	(5.81)	(16.93)	(1.16)	(19.04)
(ii) Income tax related to items that will be reclassified to profit or loss	0.36	5.56	2.03	5.92	0.41	6.65
<b>Total other comprehensive income, net of tax</b>	<b>(0.66)</b>	<b>(10.35)</b>	<b>(3.78)</b>	<b>(11.01)</b>	<b>(0.75)</b>	<b>(17.62)</b>
<b>7 Total Comprehensive Income (5+6)</b>	<b>922.81</b>	<b>825.54</b>	<b>594.09</b>	<b>1,748.35</b>	<b>1,058.03</b>	<b>2,478.72</b>
<b>8 Paid-up equity share capital (Face value of ₹ 2)</b>						115.03
<b>9 Other equity</b>						15,732.82
<b>10 Earnings per share (not annualised)</b>						
Basic (₹)	16.03	14.53	10.80	30.56	19.24	44.38
Diluted (₹)	15.90	14.41	10.70	30.29	19.05	43.92



# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of Consolidated unaudited financial results for the Quarter and Half year ended 30 September 2018

Notes:

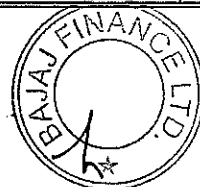
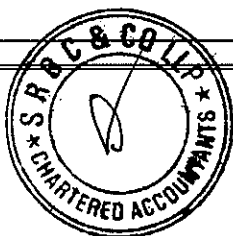
1 The consolidated financial results include results of the following companies:

Name of the Company	% Shareholding and voting power of Bajaj Finance Limited	Consolidated as
Bajaj Housing Finance Limited	100%	Subsidiary
Bajaj Financial Securities Limited *	100%	Subsidiary

\* On 10 August 2018, the Company has acquired 100% shareholding in Bajaj Financial Securities Limited from its wholly owned subsidiary, Bajaj Housing Finance Limited.

2 Disclosure of consolidated assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2018:

Particulars		As at 30.09.2018 (Reviewed)	As at 30.09.2017 (Reviewed)	(₹ In Crore) As at 31.03.2018 (Reviewed)
<b>A</b>	<b>Assets</b>			
1	<b>Financial assets</b>			
	(a) Cash and cash equivalents	1,169.91	573.41	338.08
	(b) Other bank balances	1.63	1.55	1.49
	(c) Loans	94,477.89	67,592.15	79,102.51
	(d) Investments	4,252.29	3,226.30	3,139.41
	(e) Other financial assets	1,223.52	1,203.86	906.46
	<b>Sub-total - Financial assets</b>	<b>1,01,125.24</b>	<b>72,597.27</b>	<b>83,487.95</b>
2	<b>Non-financial assets</b>			
	(a) Current tax assets (net)	50.94	31.58	24.61
	(b) Deferred tax assets (net)	696.53	766.71	767.45
	(c) Property, plant and equipment	425.80	289.27	346.15
	(d) Goodwill on consolidation	3.27	3.27	3.27
	(e) Intangible assets	117.64	83.52	120.84
	(f) Other non-financial assets	93.36	79.35	46.12
	<b>Sub-total - Non-financial assets</b>	<b>1,387.54</b>	<b>1,253.70</b>	<b>1,308.44</b>
	<b>Total - Assets</b>	<b>1,02,512.78</b>	<b>73,850.97</b>	<b>84,796.39</b>
<b>B</b>	<b>Liabilities and equity</b>			
	<b>Liabilities</b>			
1	<b>Financial liabilities</b>			
	(a) Trade payables			
	Total outstanding dues to micro enterprises and small enterprises	-	-	0.45
	Total outstanding dues to creditors other than micro enterprises and small enterprises	578.38	459.44	460.17
	(b) Debt Securities	37,343.60	29,012.22	33,790.22
	(c) Borrowings (Other than debt securities)	29,565.12	16,168.33	21,055.15
	(d) Deposits	11,013.81	5,730.61	7,792.88
	(e) Subordinate Debts	3,921.19	3,920.10	3,918.98
	(f) Other financial liabilities	2,238.04	3,730.68	1,616.49
	<b>Sub-total - Financial liabilities</b>	<b>84,660.14</b>	<b>59,021.38</b>	<b>68,634.34</b>
2	<b>Non-financial liabilities</b>			
	(a) Current tax liabilities (net)	32.20	133.86	26.61
	(b) Provisions	89.44	73.31	62.20
	(c) Other non-financial liabilities	328.60	225.49	225.39
	<b>Sub-total - Non-financial liabilities</b>	<b>450.24</b>	<b>432.66</b>	<b>314.20</b>
3	<b>Equity</b>			
	(a) Equity Share Capital	115.29	114.95	115.03
	(b) Other equity	17,287.11	14,281.98	15,732.82
	<b>Sub-total - Equity</b>	<b>17,402.40</b>	<b>14,396.93</b>	<b>15,847.85</b>
	<b>Total - Liabilities and equity</b>	<b>1,02,512.78</b>	<b>73,850.97</b>	<b>84,796.39</b>



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Corporate ID No.: L65910MH1987PLC042961

[www.bajajfinserv.in/finance](http://www.bajajfinserv.in/finance)



# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of Consolidated unaudited financial results for the Quarter and Half year ended 30 September 2018

**Notes:**

3 The Group has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2018 and the effective date of such transition is 1 April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') and National Housing Bank ('NHB') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures presented in these results have been restated / reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI/NHB or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.

4 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	₹ In Crore		
	Quarter ended 30.09.2017 (Reviewed)	Half year ended 30.09.2017 (Reviewed)	Year ended 31.03.2018 (Reviewed)
Net profit after tax as reported under Previous GAAP	559.36	1,161.46	2,674.11
<b>Adjustments increasing/(decreasing) net profit after tax as reported under Previous GAAP :</b>			
Adjustment on account of EIR* for amortisation of income and expenses - financial assets at amortised cost	45.77	(76.35)	(128.47)
Adjustment on account of EIR for amortisation of expenses - financial liabilities at amortised cost	2.14	5.51	8.43
Expected Credit Loss	0.65	(7.75)	10.65
Fair valuation of employee stock options as per Ind AS 102	(12.14)	(20.89)	(45.01)
Actuarial loss on employee defined benefit plan recognised in 'Other comprehensive income' as per Ind AS 19	-	-	5.23
Fair valuation of financial assets at fair value through profit and loss	2.10	(3.20)	(28.58)
Net profit after tax as per Ind AS	597.87	1,058.79	2,496.35
Other comprehensive income, net of tax	(3.78)	(0.75)	(17.62)
<b>Total comprehensive income</b>	<b>594.09</b>	<b>1,058.03</b>	<b>2,478.73</b>

\* EIR = Effective Interest Rate

5 As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under: (All figures are net of related tax impacts)

Particulars	₹ In Crore	
	As at 30.09.2017 (Reviewed)	As at 31.03.2018 (Reviewed)
Equity as reported under Previous GAAP	15,026.89	16,545.65
<b>Adjustments increasing/(decreasing) equity as reported under Previous GAAP :</b>		
Adjustment on account of EIR* for amortisation of income and expenses - financial assets at amortised cost	-594.73	-646.87
Adjustment on account of EIR for amortisation of expenses - financial liabilities at amortised cost	56.84	59.76
Expected Credit Loss	-183.66	-165.26
Fair value change on financial assets at fair value through other comprehensive income	1.80	-9.84
Recognition of servicing asset on assignment transactions as per Ind AS 109	64.14	64.14
Fair valuation of financial assets at fair value through profit and loss	25.66	0.27
<b>Equity as per Ind AS</b>	<b>14,396.93</b>	<b>15,847.85</b>

\* EIR = Effective Interest Rate

6 The Company has opted to publish Extracts of the Unaudited Consolidated Financial Results in addition to Standalone Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the website of the Company viz. [www.bajajfinserv.in/finance](http://www.bajajfinserv.in/finance) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

7 The secured non-convertible debentures issued by the Company and its subsidiary are fully secured by first pari passu charge by mortgage of the Company and its subsidiary's immovable property at Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.

8 The Group is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 October 2018 and subjected to a limited review by the statutory auditors as indicated above

10 The Company has designated an exclusive email ID viz. [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in) for investor grievance redressal.

Pune  
23 October 2018



By order of the Board of Directors  
For Bajaj Finance Limited

*Rahul Bajaj*  
Rahul Bajaj  
Chairman

CIN : L65910MH1987PLC042961

Registered Office : Akurdi, Pune - 411 035 | Corporate Office : 4th Floor, Bajaj Finserv Corporate Office,

Off. Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014 | Tel. : 020-30405060 Fax : 020-30405030

Email : [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in) | Website : [www.bajajfinserv.in/finance](http://www.bajajfinserv.in/finance)

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**Limited Review Report****Review Report to  
The Board of Directors  
Bajaj Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Bajaj Finance Limited (the 'Company') for the quarter and six months ended September 30, 2018 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration Number: 324982E/E300003

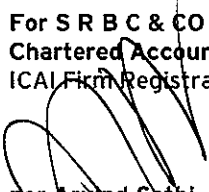
per Arvind Sethi  
Partner  
Membership No. 089802

Pune  
October 23, 2018

**Limited Review Report****Review Report to  
The Board of Directors  
Bajaj Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Bajaj Finance Group comprising Bajaj Finance Limited (the 'Company') and its subsidiaries (together referred to as the 'Group') for the quarter and six months ended September 30, 2018 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying consolidated Ind AS financial results include unaudited financial statements and other unaudited financial information in respect of one subsidiary, whose financial statements and other financial information reflect total assets of Rs.21.89 crore as at September 30, 2018 and total revenues of Rs.0.20 crore and Rs.0.45 crore for the quarter and six months ended on that date respectively. These unaudited financial statements and other unaudited financial information have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited financial statement and other unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration Number: 324982E/E300003

  
per Arvind Sethi  
Partner  
Membership No. 089802

Pune  
October 23, 2018

Credit Rating and changes in credit rating as on 30 September 2018

Annexure - A

Rating Agency	Program	Rating assigned	Migration during the year	30-Sep-18
CRISIL	Long term bank rating	CRISIL AAA/Stable	NIL	21,000.00
	Short term bank rating	CRISIL A1+	NIL	
	Non-Convertible Debenture	CRISIL AAA/Stable	NIL	22,052.80
	Lower Tier II Bond	CRISIL AAA/Stable	NIL	700.00
	Tier II Bond	CRISIL AAA/Stable	NIL	2,600.00
	Short term debt	CRISIL A1+	NIL	20,000.00
	Fixed Deposits	FAAA/Stable	NIL	NA
India Rating	Non-Convertible Debenture & Lower Tier II Bond	IND AAA/Stable	NIL	10,000.00
	Tier II Bond	IND AAA/Stable	NIL	2,000.00
	Long term bank rating	IND AAA/Stable	NIL	25,000.00
	Short term bank rating	IND A1+	NIL	5,000.00
CARE	Non-Convertible Debenture	CRISIL AAA/Stable	NIL	1,545.00
	Tier II Bond	CRISIL AAA/Stable	NIL	3,455.00
ICRA	Non-Convertible Debenture	CRISIL AAA/Stable	NIL	1,858.90
	Tier II Bond	CRISIL AAA/Stable	NIL	1,278.30
	Short term debt	CRISIL A1+	NIL	20,000.00
	Fixed Deposits	MAAA/Stable	NIL	NA



## Payment of Redemption / Interest in previous half year : 01.04.2018 to 30.09.2018

## a: Details of Secured Redeemable Non-Convertible Debentures:

CTL Series	ISIN No.	Date of Allotment	Date of Maturity	Due Date of Payment of Redemption / Interest	Type of Payment (Interest / Principal)	Amount Rs.	Actual Paid Date
119	INE296A07FL9	25-Mar-15	03-Apr-18	03-Apr-18	Principal & Interest	3365,66,620.00	03-Apr-18
160	INE296A07KM7	29-Mar-16	29-Apr-19	03-Apr-18	Interest	1773,98,000.00	03-Apr-18
161	INE296A07KT2	30-Mar-16	29-Mar-19	03-Apr-18	Interest	219,88,250.00	03-Apr-18
161	INE296A07KU0	30-Mar-16	30-Mar-26	03-Apr-18	Interest	44,48,200.00	03-Apr-18
162	INE296A07KV8	31-Mar-16	31-Mar-21	03-Apr-18	Interest	88,21,900.00	03-Apr-18
162	INE296A07KW6	31-Mar-16	31-Mar-26	03-Apr-18	Interest	26,61,690.00	03-Apr-18
122	INE296A07GA0	10-Apr-15	05-Apr-18	05-Apr-18	Principal & Interest	11999,43,660.00	05-Apr-18
121	INE296A07FV8	07-Apr-15	07-Apr-25	07-Apr-18	Interest	4525,00,000.00	07-Apr-18
210	INE296A07PL8	07-Apr-17	07-Apr-22	07-Apr-18	Interest	117,75,000.00	07-Apr-18
122	INE296A07GB8	10-Apr-15	09-Apr-18	09-Apr-18	Principal & Interest	5165,87,200.00	09-Apr-18
119	INE296A07FM7	25-Mar-15	10-Apr-18	10-Apr-18	Principal & Interest	4408,45,700.00	10-Apr-18
122	INE296A07GC6	10-Apr-15	10-Apr-18	10-Apr-18	Principal & Interest	26713,80,360.00	10-Apr-18
122	INE296A07GI3	10-Apr-15	20-Jun-18	10-Apr-18	Interest	1333,80,000.00	10-Apr-18
122	INE296A07GJ1	10-Apr-15	10-Apr-20	10-Apr-18	Interest	7249,50,000.00	10-Apr-18
76	INE296A07880	16-Apr-13	16-Apr-18	16-Apr-18	Principal & Interest	19149,50,684.93	16-Apr-18
93	INE296A07AY3	15-Apr-14	15-Apr-19	16-Apr-18	Interest	99,72,600.00	16-Apr-18
163	INE296A07KY2	18-Apr-16	06-May-19	18-Apr-18	Interest	42,47,750.00	18-Apr-18
122	INE296A07GD4	10-Apr-15	19-Apr-18	19-Apr-18	Principal & Interest	5825,20,050.00	19-Apr-18
187	INE296A07PM6	20-Apr-17	30-Jun-20	20-Apr-18	Interest	3716,88,000.00	20-Apr-18
212	INE296A07PP9	21-Apr-17	21-Apr-22	21-Apr-18	Interest	109,90,000.00	21-Apr-18
164	INE296A07KZ9	22-Apr-16	23-Apr-18	23-Apr-18	Principal & Interest	43382,72,000.00	23-Apr-18
120	INE296A07FT2	31-Mar-15	24-Apr-18	24-Apr-18	Principal & Interest	4156,89,920.00	24-Apr-18
94	INE296A07BB9	25-Apr-14	25-Apr-19	25-Apr-18	Interest	350,00,000.00	25-Apr-18
165	INE296A07LA0	26-Apr-16	26-Apr-21	26-Apr-18	Interest	256,50,000.00	26-Apr-18
167	INE296A07LD4	29-Apr-16	27-Apr-18	27-Apr-18	Principal & Interest	10836,38,000.00	27-Apr-18



122	INE296A07GE2	10-Apr-15	02-May-18	02-May-18	Principal & Interest	6492,12,500.00	02-May-18
123	INE296A07GL7	28-Apr-15	28-Apr-20	02-May-18	Interest	222,91,643.84	02-May-18
166	INE296A07LB8	28-Apr-16	29-Apr-19	02-May-18	Interest	85,93,200.00	02-May-18
166	INE296A07LC6	28-Apr-16	28-Apr-21	02-May-18	Interest	864,37,000.00	02-May-18
78	INE296A07898	03-May-13	03-May-18	03-May-18	Principal & Interest	8084,50,000.00	03-May-18
80	INE296A07914	14-May-13	14-May-18	14-May-18	Principal & Interest	5457,49,315.07	14-May-18
213	INE296A07PQ7	17-May-17	17-Jun-20	17-May-18	Interest	815,85,000.00	17-May-18
213	INE296A07PR5	17-May-17	20-May-20	17-May-18	Interest	5866,35,000.00	17-May-18
221	INE296A07QD3	10-Oct-17	18-Nov-24	18-May-18	Interest	3699,30,000.00	18-May-18
81	INE296A07922	20-May-13	20-May-18	19-May-18	Principal & Interest	3812,39,178.08	19-May-18
168	INE296A07LF9	23-May-16	21-May-21	23-May-18	Interest	431,00,000.00	23-May-18
215	INE296A07PW5	29-May-17	29-May-20	29-May-18	Interest	1670,55,000.00	29-May-18
216	INE296A07PY1	01-Jun-17	31-May-24	01-Jun-18	Interest	8050,00,000.00	01-Jun-18
122	INE296A07GF9	10-Apr-15	11-Jun-18	11-Jun-18	Principal & Interest	5242,45,600.00	11-Jun-18
122	INE296A07GH5	10-Apr-15	11-Jun-18	11-Jun-18	Principal & Interest	16329,78,673.97	11-Jun-18
128	INE296A07GY0	23-Jun-15	12-Jun-18	12-Jun-18	Principal & Interest	1030,76,400.00	12-Jun-18
218	INE296A07PZ8	13-Jun-17	15-Jun-20	13-Jun-18	Interest	7810,50,000.00	13-Jun-18
128	INE296A07GZ7	23-Jun-15	18-Jun-18	18-Jun-18	Principal & Interest	1483,80,130.00	18-Jun-18
128	INE296A07HA8	23-Jun-15	19-Jun-18	19-Jun-18	Principal & Interest	5162,25,600.00	19-Jun-18
122	INE296A07GG7	10-Apr-15	20-Jun-18	20-Jun-18	Principal & Interest	4898,87,756.00	20-Jun-18
122	INE296A07GI3	10-Apr-15	20-Jun-18	20-Jun-18	Principal & Interest	15259,45,500.00	20-Jun-18
219	INE296A07QA9	20-Jun-17	18-Jun-21	20-Jun-18	Interest	2737,50,000.00	20-Jun-18
169	INE296A07LG7	04-Jul-16	03-Jul-26	04-Jul-18	Interest	410,87,500.00	04-Jul-18
170	INE296A07LK9	05-Jul-16	05-Jul-19	05-Jul-18	Interest	1333,00,000.00	05-Jul-18
132	INE296A07HJ9	23-Jul-15	12-Jul-18	12-Jul-18	Principal & Interest	4380,74,700.00	12-Jul-18
128	INE296A07HB6	23-Jun-15	16-Jul-18	16-Jul-18	Principal & Interest	2844,21,651.00	16-Jul-18
171	INE296A07LL7	14-Jul-16	14-Jul-21	16-Jul-18	Interest	128,95,200.00	14-Jul-18
95	INE296A07BG8	17-Jul-14	17-Jul-19	17-Jul-18	Interest	1389,10,000.00	17-Jul-18
132	INE296A07HK7	23-Jul-15	17-Jul-18	17-Jul-18	Principal & Interest	644,98,050.00	17-Jul-18
222	INE296A07QB7	18-Jul-17	10-Aug-20	18-Jul-18	Interest	8850,00,000.00	18-Jul-18



132	INE296A07HL5	23-Jul-15	19-Jul-18	19-Jul-18	Principal & Interest	2581,12,800.00	19-Jul-18
173	INE296A07LM5	19-Jul-16	19-Jul-18	19-Jul-18	Principal & Interest	5422,50,000.00	19-Jul-18
173	INE296A07LN3	19-Jul-16	19-Jul-19	19-Jul-18	Interest	3731,20,000.00	19-Jul-18
174	INE296A07LO1	20-Jul-16	20-Aug-19	20-Jul-18	Interest	1260,00,000.00	23-Jul-18
132	INE296A07HM3	23-Jul-15	23-Jul-18	23-Jul-18	Principal & Interest	5167,08,000.00	23-Jul-18
132	INE296A07HP6	23-Jul-15	23-Jul-18	23-Jul-18	Principal & Interest	544,12,900.00	23-Jul-18
132	INE296A07HN1	23-Jul-15	25-Jul-18	25-Jul-18	Principal & Interest	2067,79,840.00	25-Jul-18
133	INE296A07HQ4	03-Aug-15	26-Jul-18	26-Jul-18	Principal & Interest	1285,83,200.00	26-Jul-18
132	INE296A07HO9	23-Jul-15	30-Jul-18	30-Jul-18	Principal & Interest	776,33,040.00	30-Jul-18
176	INE296A07LP8	28-Jul-16	28-Jul-21	30-Jul-18	Interest	851,64,000.00	30-Jul-18
177	INE296A07LQ6	02-Aug-16	02-Aug-21	02-Aug-18	Interest	210,00,000.00	02-Aug-18
133	INE296A07HS0	03-Aug-15	02-Aug-19	03-Aug-18	Interest	709,60,000.00	03-Aug-18
178	INE296A07LR4	10-Aug-16	10-Aug-21	10-Aug-18	Interest	1337,60,000.00	10-Aug-18
96	INE296A07BH6	12-Aug-14	12-Aug-19	13-Aug-18	Interest	602,09,801.91	14-Aug-18
179	INE296A07LS2	11-Aug-16	11-Aug-21	13-Aug-18	Interest	210,14,500.00	13-Aug-18
134	INE296A07HT8	14-Aug-15	14-Aug-18	14-Aug-18	Principal & Interest	35360,00,000.00	14-Aug-18
134	INE296A07HU6	14-Aug-15	16-Aug-18	16-Aug-18	Principal & Interest	5670,74,200.00	16-Aug-18
135	INE296A07HW2	20-Aug-15	20-Aug-25	20-Aug-18	Interest	798,80,400.00	20-Aug-18
135	INE296A07HX0	20-Aug-15	20-Aug-20	20-Aug-18	Interest	131,63,850.00	20-Aug-18
181	INE296A07LT0	19-Aug-16	27-Mar-20	20-Aug-18	Interest	1642,28,000.00	20-Aug-18
181	INE296A07LU8	19-Aug-16	19-Aug-19	20-Aug-18	Interest	2468,22,000.00	20-Aug-18
134	INE296A07HV4	14-Aug-15	21-Aug-18	21-Aug-18	Principal & Interest	4128,94,400.00	21-Aug-18
97	INE296A07BZ8	22-Aug-14	22-Aug-19	23-Aug-18	Interest	96,86,465.75	22-Aug-18
182	INE296A07LX2	26-Aug-16	26-Aug-19	27-Aug-18	Interest	199,45,250.00	27-Aug-18
183	INE296A07MB6	02-Sep-16	25-Mar-20	03-Sep-18	Interest	2006,92,500.00	03-Sep-18
184	INE296A07MG5	08-Sep-16	10-May-21	10-Sep-18	Interest	283,01,350.00	10-Sep-18
184	INE296A07MH3	08-Sep-16	08-Sep-20	10-Sep-18	Interest	402,19,000.00	10-Sep-18
184	INE296A07M11	08-Sep-16	25-May-20	10-Sep-18	Interest	401,62,000.00	10-Sep-18
184	INE296A07MJ9	08-Sep-16	11-Sep-19	10-Sep-18	Interest	1126,13,200.00	10-Sep-18
136	INE296A07HY8	14-Sep-15	14-Sep-20	14-Sep-18	Interest	88,00,000.00	14-Sep-18



187	INE296A07MK7	16-Sep-16	16-Sep-19	17-Sep-18	Interest	1378,72,000.00	17-Sep-18
186	INE296A07MO9	23-Sep-16	23-Sep-26	24-Sep-18	Interest	80,27,900.00	24-Sep-18
187	INE296A07MP6	27-Sep-16	27-Mar-20	27-Sep-18	Interest	1773,76,500.00	27-Sep-18
187	INE296A07MQ4	27-Sep-16	27-Sep-19	27-Sep-18	Interest	1066,50,000.00	27-Sep-18

**b. Details of Unsecured Redeemable Non-Convertible Debentures:**

CTL Series	ISIN No.	Date of Allotment	Date of Maturity	Due Date of Payment of Redemption / Interest	Type of Payment (Interest / Principal)	Amount Rs.	Actual Paid Date
18	INE296A08359	19-Apr-10	19-Apr-20	19-Apr-18	Interest	633,75,000.00	19-Apr-18
77	INE296A08706	26-Apr-13	26-Apr-23	26-Apr-18	Interest	482,50,000.00	26-Apr-18
36	INE296A08490	18-May-11	18-May-21	18-May-18	Interest	491,50,000.00	18-May-18
20	INE296A08425	01-Jun-10	01-Jun-20	01-Jun-18	Interest	475,00,000.00	01-Jun-18
217	INE296A08839	06-Jun-17	07-Jun-32	06-Jun-18	Interest	1620,00,000.00	06-Jun-18
220	INE296A08847	22-Jun-17	22-Jun-27	22-Jun-18	Interest	4890,00,000.00	22-Jun-18
22	INE296A08433	02-Jul-10	02-Jul-20	02-Jul-18	Interest	473,79,452.05	02-Jul-18
172	INE296A08771	15-Jul-16	15-Jul-26	16-Jul-18	Interest	4324,64,200.00	16-Jul-18
175	INE296A08789	21-Jul-16	21-Jul-26	23-Jul-18	Interest	4271,28,000.00	23-Jul-18
180	INE296A08797	16-Aug-16	14-Aug-26	16-Aug-18	Interest	4243,75,000.00	16-Aug-18
64	INE296A08656	22-Aug-12	22-Aug-22	23-Aug-18	Interest	1611,45,688.77	22-Aug-18
102	INE296A08714	19-Sep-14	19-Sep-24	19-Sep-18	Interest	4589,83,000.00	19-Sep-18
31	INE296A08466	28-Sep-10	28-Sep-20	28-Sep-18	Interest	264,00,000.00	28-Sep-18



## Due date for payment of Redemption / Interest in next half year : 01.10.2018 to 31.03.2019

## a. Details of Secured Redeemable Non-Convertible Debentures

CTL Series	ISIN No.	Date of Allotment	Date of Maturity	Due date of Payment	Type of Payment	Amount (Rs.)
137	INE296A07HZ5	29-Sep-15	29-Sep-20	01-Oct-18	Interest	415,86,540.00
190	INE296A07MU6	21-Oct-16	05-Oct-18	05-Oct-18	Principal & Interest	864,76,200.00
138	INE296A07IB4	13-Oct-15	13-Oct-22	15-Oct-18	Interest	69,57,920.00
138	INE296A07IA6	13-Oct-15	13-Oct-25	15-Oct-18	Interest	43,73,850.00
140	INE296A07IC2	30-Oct-15	22-Oct-18	22-Oct-18	Principal & Interest	382,58,790.00
105	INE296A07DQ3	22-Oct-14	22-Oct-19	22-Oct-18	Interest	47,22,050.00
190	INE296A07NB4	21-Oct-16	21-Oct-21	22-Oct-18	Interest	572,17,500.00
140	INE296A07ID0	30-Oct-15	23-Oct-18	23-Oct-18	Principal & Interest	4592,08,080.00
191	INE296A07NC2	25-Oct-16	25-Oct-21	25-Oct-18	Interest	198,90,000.00
140	INE296A07IE8	30-Oct-15	25-Oct-18	25-Oct-18	Principal & Interest	6763,58,440.00
224	INE296A07QE1	27-Oct-17	27-Oct-20	29-Oct-18	Interest	2980,00,000.00
140	INE296A07IF5	30-Oct-15	30-Oct-18	30-Oct-18	Principal & Interest	1085,00,000.00
106	INE296A07DT7	31-Oct-14	31-Oct-19	31-Oct-18	Interest	1645,00,000.00
225	INE296A07QF8	31-Oct-17	10-Dec-20	31-Oct-18	Interest	8081,73,100.00
223	INE296A07QC5	04-Sep-17	10-Nov-20	12-Nov-18	Interest	8739,26,250.00
107	INE296A07DY7	11-Nov-14	11-Nov-19	12-Nov-18	Interest	138,36,922.95
190	INE296A07MV4	21-Oct-16	12-Nov-18	12-Nov-18	Principal & Interest	1742,67,900.00
109	INE296A07EG2	17-Nov-14	18-Nov-24	17-Nov-18	Interest	936,00,000.00
221	INE296A07QD3	10-Oct-17	18-Nov-24	19-Nov-18	Interest	3760,70,000.00
142	INE296A07IG3	30-Nov-15	20-Nov-18	20-Nov-18	Principal & Interest	3829,41,300.00
142	INE296A07IH1	30-Nov-15	29-Nov-18	29-Nov-18	Principal & Interest	2046,48,960.00
193	INE296A07NE8	30-Nov-16	30-Nov-21	30-Nov-18	Interest	608,00,000.00
193	INE296A07NF5	30-Nov-16	30-Jan-20	30-Nov-18	Interest	561,75,000.00
193	INE296A07NG3	30-Nov-16	02-Dec-19	30-Nov-18	Interest	3262,50,000.00
142	INE296A07II9	30-Nov-15	30-Nov-18	30-Nov-18	Principal & Interest	42,75,000.00

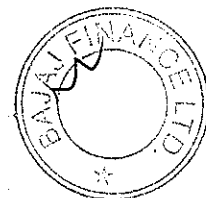




143	INE296A07IJ7	08-Dec-15	30-Nov-18	30-Nov-18	Principal & Interest	894,42,220.00
111	INE296A07EN8	03-Dec-14	03-Dec-19	03-Dec-18	Interest	227,12,000.00
194	INE296A07NJ7	01-Dec-16	29-Nov-19	03-Dec-18	Interest	2043,14,000.00
196	INE296A07NK5	07-Dec-16	07-Dec-21	07-Dec-18	Interest	225,00,000.00
144	INE296A07IO7	10-Dec-15	10-Dec-20	10-Dec-18	Interest	216,17,750.00
143	INE296A07IK5	08-Dec-15	10-Dec-18	10-Dec-18	Principal & Interest	1280,62,800.00
143	INE296A07IN9	08-Dec-15	10-Dec-18	10-Dec-18	Principal & Interest	543,08,500.00
113	INE296A07ET5	12-Dec-14	12-Dec-19	12-Dec-18	Interest	900,00,000.00
143	INE296A07IL3	08-Dec-15	17-Dec-18	17-Dec-18	Principal & Interest	7439,36,420.00
146	INE296A07IQ2	08-Jan-16	26-Dec-18	26-Dec-18	Principal & Interest	1407,01,000.00
226	INE296A07QH4	28-Dec-17	28-Dec-22	28-Dec-18	Interest	2310,00,000.00
145	INE296A07IP4	05-Jan-16	05-Jan-21	05-Jan-19	Interest	147,05,000.00
128	INE296A07HC4	23-Jun-15	07-Jan-19	07-Jan-19	Principal & Interest	1352,91,800.00
197	INE296A07NL3	10-Jan-17	10-Jan-20	10-Jan-19	Interest	1797,75,000.00
147	INE296A07IT6	12-Jan-16	12-Jan-21	11-Jan-19	Interest	86,26,300.00
198	INE296A07NP4	13-Jan-17	13-Jan-22	14-Jan-19	Interest	592,90,000.00
148	INE296A07IU4	15-Jan-16	15-Jan-19	15-Jan-19	Principal & Interest	5138,63,600.00
150	INE296A07IW0	20-Jan-16	20-Jan-21	18-Jan-19	Interest	130,14,300.00
199	INE296A07NQ2	20-Jan-17	20-Jan-22	21-Jan-19	Interest	693,00,000.00
151	INE296A07IX8	22-Jan-16	22-Jan-21	22-Jan-19	Interest	87,00,000.00
85	INE296A07971	28-Jan-14	28-Jan-19	28-Jan-19	Principal & Interest	5493,64,500.00
200	INE296A07NR0	02-Feb-17	02-Feb-22	02-Feb-19	Interest	77,00,000.00
152	INE296A07IZ3	05-Feb-16	15-Jun-20	05-Feb-19	Interest	87,91,500.00
201	INE296A07NS8	08-Feb-17	08-Feb-22	08-Feb-19	Interest	1001,00,000.00
201	INE296A07NT6	08-Feb-17	08-Feb-21	08-Feb-19	Interest	38,25,000.00
201	INE296A07NU4	08-Feb-17	10-Feb-20	08-Feb-19	Interest	956,25,000.00
202	INE296A07OB2	10-Feb-17	31-Mar-20	11-Feb-19	Interest	382,05,500.00
202	INE296A07OCO	10-Feb-17	10-Feb-20	11-Feb-19	Interest	229,50,000.00
153	INE296A07JA4	11-Feb-16	11-Feb-19	11-Feb-19	Principal & Interest	6054,59,170.00
153	INE296A07JE6	11-Feb-16	11-Feb-19	11-Feb-19	Principal & Interest	543,87,950.00



153	INE296A07JF3	11-Feb-16	10-May-19	11-Feb-19	Interest	876,59,000.00
154	INE296A07JH9	18-Feb-16	18-Feb-19	18-Feb-19	Principal & Interest	2718,79,475.96
203	INE296A07OD8	23-Feb-17	24-Feb-20	25-Feb-19	Interest	1560,00,000.00
155	INE296A07J17	26-Feb-16	26-Feb-21	26-Feb-19	Interest	176,00,000.00
156	INE296A07JJ5	09-Mar-16	08-Mar-19	08-Mar-19	Principal & Interest	3223,47,750.00
156	INE296A07JV0	09-Mar-16	09-Sep-19	11-Mar-19	Interest	310,73,350.00
204	INE296A07OJ5	09-Mar-17	09-Mar-20	11-Mar-19	Interest	77,50,000.00
156	INE296A07JU2	09-Mar-16	11-Mar-19	11-Mar-19	Principal & Interest	8711,88,000.00
157	INE296A07KA2	17-Mar-16	17-Mar-21	18-Mar-19	Interest	176,51,600.00
158	INE296A07KB0	18-Mar-16	18-Mar-19	18-Mar-19	Principal & Interest	2176,51,600.00
158	INE296A07KC8	18-Mar-16	18-Mar-21	18-Mar-19	Interest	231,23,596.00
158	INE296A07KD6	18-Mar-16	18-Mar-26	18-Mar-19	Interest	248,51,680.00
157	INE296A07JZ1	17-Mar-16	28-Mar-19	18-Mar-19	Interest	520,58,060.00
159	INE296A07KE4	23-Mar-16	19-Mar-19	19-Mar-19	Principal & Interest	1087,53,000.00
205	INE296A07OM9	21-Mar-17	21-Mar-22	21-Mar-19	Interest	184,47,500.00
159	INE296A07KG9	23-Mar-16	04-Apr-19	25-Mar-19	Interest	240,20,280.00
159	INE296A07KH7	23-Mar-16	23-Mar-20	25-Mar-19	Interest	222,46,250.00
159	INE296A07KI5	23-Mar-16	23-Mar-21	25-Mar-19	Interest	1156,80,500.00
159	INE296A07KJ3	23-Mar-16	23-Mar-26	25-Mar-19	Interest	1208,08,800.00
206	INE296A07ON7	24-Mar-17	07-Apr-20	25-Mar-19	Interest	274,87,250.00
159	INE296A07KF1	23-Mar-16	25-Mar-19	25-Mar-19	Principal & Interest	39203,46,000.00
119	INE296A07FN5	25-Mar-15	25-Mar-20	25-Mar-19	Interest	223,13,750.00
152	INE296A07IY6	05-Feb-16	26-Mar-19	26-Mar-19	Principal & Interest	3778,35,200.00
153	INE296A07JB2	11-Feb-16	26-Mar-19	26-Mar-19	Principal & Interest	2341,93,500.00
207	INE296A07OX6	27-Mar-17	28-Mar-22	27-Mar-19	Interest	290,45,000.00
157	INE296A07JZ1	17-Mar-16	28-Mar-19	28-Mar-19	Principal & Interest	5914,26,030.00
149	INE296A07IV2	19-Jan-16	29-Mar-19	29-Mar-19	Principal & Interest	4567,77,650.00
156	INE296A07JK3	09-Mar-16	29-Mar-19	29-Mar-19	Principal & Interest	906,98,790.00
161	INE296A07KN5	30-Mar-16	29-Mar-19	29-Mar-19	Principal & Interest	38136,93,840.00
161	INE296A07KT2	30-Mar-16	29-Mar-19	29-Mar-19	Principal & Interest	2714,52,000.00



208	INE296A07OY4	30-Mar-17	29-Jun-20	30-Mar-19	Interest	5763,06,150.00
208	INE296A07OZ1	30-Mar-17	15-Jun-20	30-Mar-19	Interest	1372,43,750.00

**b. Details of Unsecured Redeemable Non-Convertible Debentures :**

CTL Series	ISIN No.	Date of Allotment	Date of Maturity	Due date of Payment	Type of Payment	Amount (Rs.)
188	INE296A08805	29-Sep-16	29-Sep-26	01-Oct-18	Interest	4248,15,000.00
189	INE296A08854	04-Oct-16	01-Oct-29	04-Oct-18	Interest	1971,07,300.00
139	INE296A08755	21-Oct-15	21-Oct-25	22-Oct-18	Interest	356,62,000.00
33	INE296A08474	29-Oct-10	29-Oct-20	26-Oct-18	Interest	344,76,284.93
141	INE296A08763	09-Nov-15	07-Nov-25	09-Nov-18	Interest	2235,00,000.00
195	INE296A08821	02-Dec-16	02-Dec-26	03-Dec-18	Interest	842,92,950.00
70	INE296A08672	28-Jan-13	28-Jan-23	28-Jan-19	Interest	489,72,882.19



