



(index.aspx) Scrip Code :511066

Scrip Name :SAKTHI FINANCE LTD.

ISIN :INE302E01014

Welcome 2739 | Logout

Compliance Module (Compliance_Signed.aspx) | Listing Module (Issue_Create.aspx) | Change Password (changepassword.aspx) | Corporate Announcement (Corpanns.aspx)^{New} | Listing Fee Bills (alf_bills.aspx) | Market Intelligence (GetQuote/index.aspx) | Register Digital Signature | Circulars (circulars.aspx)^{New} | Investor Complaints (InvComplaints.aspx) | XBRL (xbrl.aspx) | GST Preparedness (http://listing.bseindia.com/download/Initial_Letter_Listing.pdf) | Sustainability Officer Details (SustainabilityOfficer_Details.aspx) | CGS Tool | Company Registration (RegistrationForCA.aspx) | GST (gst.aspx) | BSE's International Convention Hall (aboutConvHall.aspx) | Paid Up Capital Tab (FullPaid.aspx)

User Manual

(<http://listing.bseindia.com/download/HelpManual.zip>) | Help Desk ([helpdesk.aspx?id=511066](http://listing.bseindia.com/helpdesk.aspx?id=511066))

Annual Disclosure under SEBI(SAST) Regulations, 2011 has to be forwarded only to corp.relations@bseindia.com

You have successfully filed the documents for **Half Yearly Communication - Debt Instruments September 2018 quarter**, which are subject to verification by the Exchange.

Your Transaction Number for this submission is **19112018601513 dated Nov 19, 2018**

Please mention above Transaction Number for any future communication for this submission.

© 2012 BSE. All rights reserved

 **SAKTHI FINANCE**
AN EDIFICE BUILT ON TRUST

SFL_BSE:HYC:201:2018-19

19th November 2018

BSE Limited
Scrip Code (511066)
Floor 25, PJ Towers
Dalal Street,
Fort
Mumbai - 400 001

On-line submission through Listing Centre

Dear Sir / Madam,

Half-yearly communication to Debenture holders

In accordance with Regulation 58(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (**SEBI Listing Regulations 2015**), we file a soft copy of the half-yearly communication to be sent to the debenture holders containing:

1. Unaudited Financial Results for the quarter and half year ended 30th September 2018
2. Disclosures required to be made in accordance with regulation 52(4) of the SEBI Listing Regulations 2015; and
3. Noting Certificate from Catalyst Trusteeship Limited, Debenture Trustee

We request you to take the document on record.

Yours faithfully
For Sakthi Finance Limited


S. Venkatesh
Company Secretary
FCS 7012



Encl:(1)



SAKTHI FINANCE LIMITED

(CIN : L65910TZ1955PLC000145)

Registered Office: 62, Dr Nanjappa Road, Coimbatore – 641 018

Phone: (0422) 2231471-74, 4236200 E-mail: investor@sakthifinance.com Website: www.sakthifinance.com

HALF YEARLY COMMUNICATION

14 November 2018

Dear Debenture holder,

In accordance with Regulation 58(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (**SEBI Listing Regulations 2015**), we send the following information to you:

SI No	Particulars	Annexure No
1	Unaudited Financial Results for the quarter and half year ended 30th September 2018	A
2	Disclosures in accordance with Regulation 52(4) of the SEBI Listing Regulations 2015	B
3	Certificate from Catalyst Trusteeship Limited, the Debenture Trustee for the Public Issue of Secured, Redeemable, Non-Convertible Debentures (NCDs), having taken note of the information to be disclosed under Regulation 52(4) of SEBI Listing Regulations 2015 for the quarter and half year ended 30th September 2018	C

We take this opportunity to thank you for reposing trust in our Company by investing in the listed NCDs of the Company and assure you of our continued service and attention at all times.

Yours faithfully

For Sakthi Finance Limited

S Venkatesh

Company Secretary

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2018 Annexure A

(₹ lakh)

SI No	Particulars	Quarter Ended			Half Year Ended		Year Ended 31/03/2018 (Audited)
		30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	
1	Revenue from Operations	4,077.24	3,954.85	4,030.89	8,032.09	8,091.96	16,597.86
2	Other Income	97.73	66.79	99.16	164.51	175.59	258.11
3	Total Revenue	4,174.97	4,021.64	4,130.05	8,196.60	8,267.55	16,855.97
4	Expenses						
	a. Employee benefits expense	524.32	555.22	551.46	1,079.54	1,065.96	2,373.06
	b. Finance Cost	2,446.88	2,433.95	2,534.35	4,880.83	5,076.03	9,993.28
	c. Depreciation and amortisation expense	86.11	84.67	83.30	170.78	164.93	331.92
	d. Provisions and write off	179.69	147.73	137.53	327.42	259.23	607.05
	e. Other expenditure	430.92	396.77	316.42	827.69	683.22	1,652.67
	f. Contingent Provision against Standard Assets	2.00	-	4.00	2.00	9.65	44.04
	Total Expenses	3,669.92	3,618.34	3,627.06	7,288.26	7,259.02	15,002.02
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	505.05	403.30	502.99	908.34	1,008.53	1,853.95
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and Tax	505.05	403.30	502.99	908.34	1,008.53	1,853.95
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	505.05	403.30	502.99	908.34	1,008.53	1,853.95
10	Tax expense:						
	a. Current Tax	177.17	157.91	206.72	335.08	427.81	839.28
	b. Deferred Tax	(28.87)	(84.41)	(82.85)	(113.28)	(167.83)	(180.23)
	c. Provision for Taxation (for earlier years)	-	-	2.27	-	2.27	2.27
11	Profit / (Loss) for the period from continuing operations (9-10)	356.75	329.80	376.85	686.54	746.28	1,192.63
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit / (Loss) for the period from discontinuing operations (12-13)	-	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	356.75	329.80	376.85	686.54	746.28	1,192.63
16	Paid-up equity share capital (Face Value : ₹ 10 per Share)	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
17	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)	-	-	-	-	-	9,010.94
18	Earnings per Equity share:						
	(1) Basic (₹)	0.65	0.59	0.70	1.24	1.39	2.12
	(2) Diluted (₹)	0.65	0.59	0.70	1.24	1.39	2.12

CERTIFIED TRUE COPY
For SAKTHI FINANCE LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(₹ lakh)

SI No	Particulars	As at	As at
		30.09.2018 (Unaudited)	31.03.2018 (Audited)
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	Share Capital	6,500.00	6,137.45
	Reserves and Surplus	10,873.90	10,790.14
	Sub-total - Shareholders' Funds	17,373.90	16,927.59
2	Non-current Liabilities		
	Long-term Borrowings	40,457.25	45,749.87
	Deferred Tax Liabilities (net)	131.28	244.56
	Sub-total-Non-current Liabilities	40,588.53	45,994.43
3	Current Liabilities		
	Short-term Borrowings	22,012.86	18,870.10
	Other Current Liabilities	29,344.27	25,202.54
	Short-term Provisions	2,596.73	2,355.52
	Sub-total - Current Liabilities	53,953.86	46,428.16
	TOTAL (A)	111,916.29	109,350.18
(B)	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment		
	- Tangible Assets	5,874.16	5,917.46
	- Intangible Assets	388.42	359.00
	- Capital Work in Progress	16.31	74.87
	Non-current investments	2,667.39	2,566.44
	Long-term loans and advances	1,080.76	1,070.97
	Sub-total - Non-current Assets	10,027.04	9,988.74
2	Current Assets		
	Current investments	136.31	136.31
	Stock on Hire	92,385.67	90,161.19
	Trade receivables	177.53	123.65
	Cash and Bank Balances	5,943.55	5,202.88
	Short-term loans and advances	3,040.62	3,578.94
	Other current assets	205.57	158.47
	Sub-total - Current Assets	101,889.25	99,361.44
	TOTAL (B)	111,916.29	109,350.18

Notes:

- The above Unaudited Financial Results for the quarter and half year ended 30th September 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2018 and 13th November 2018.
- The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter and half year ended 30th September 2018.
- The Company is primarily engaged in the business of asset financing and accordingly there is no reportable segment as per Accounting Standard – 17 (AS-17) on "Segment Reporting" specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies Accounting Rules 2014 and Companies (Accounting Standards) Amendment Rules 2016.
- The Company's Secured, Redeemable, Non-Convertible Debentures (NCDs) are secured by mortgage of immovable properties and hire purchase receivables of the Company with a cover of 100% / 110% as per the terms of the issue.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

13th November 2018
Coimbatore

By Order of the Board
For Sakthi Finance Limited
M. Balasubramaniam
Vice Chairman and Managing Director
DIN 00377053

Annexure B

Disclosures in accordance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

1. Credit Rating

The Credit Rating as on 30th September 2018 is as follows:

Instrument	Credit Rating Agency	Credit Rating as on 30th September 2018	Previous Credit Rating
Secured, Redeemable Non-Convertible Debentures	ICRA Limited	[ICRA] BBB (Stable)	[ICRA] BBB (Stable)

ICRA Limited has re-affirmed the credit rating as mentioned above.

2. a. Asset cover available : 1.29

b. Debt Equity Ratio : 6.08



3. Previous due date for the payment of interest / principal for non-convertible debt securities for the period from 1st April 2018 to 30th September 2018 are given below:

NCD Public Issue – 2015

Series	ISIN	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)	Actual date of payment
Option VI	INE302E07060	Interest	1st May 2018	18.42	2nd May 2018
Option VI	INE302E07060	Interest	1st June 2018	18.42	1st June 2018
Option VI	INE302E07060	Interest	1st July 2018	19.03	2nd July 2018
Option VI	INE302E07060	Interest	1st August 2018	18.42	1st August 2018
Option VI	INE302E07060	Interest	1st September 2018	19.03	1st September 2018
Option VI	INE302E07060	Interest	1st October 2018	18.42	1st October 2018

NCD Public Issue – 2016

Series	ISIN	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)	Actual date of payment
Option I	INE302E07094	Interest	1st May 2018	10.70	2nd May 2018
Option III	INE302E07110	Interest	1st May 2018	6.94	2nd May 2018
Option VI	INE302E07144	Interest	1st May 2018	54.85	2nd May 2018
Option I	INE302E07094	Principal	18th May 2018	1266.69	18th May 2018
Option II	INE302E07102	Principal	18th May 2018	2165.40	18th May 2018
Option I	INE302E07094	Interest	18th May 2018	5.71	18th May 2018
Option II	INE302E07102	Interest	18th May 2018	485.83	18th May 2018
Option IV	INE302E07128	Interest (Annual)	18th May 2018	36.49	18th May 2018
Option VII	INE302E07151	Interest (Annual)	18th May 2018	109.58	18th May 2018
Option III	INE302E07110	Interest	1st June 2018	6.94	1st June 2018
Option VI	INE302E07144	Interest	1st June 2018	54.85	1st June 2018
Option III	INE302E07110	Interest	2nd July 2018	7.17	2nd July 2018
Option VI	INE302E07144	Interest	2nd July 2018	56.68	2nd July 2018
Option III	INE302E07110	Interest	1st August 2018	6.94	1st August 2018
Option VI	INE302E07144	Interest	1st August 2018	54.85	1st August 2018
Option III	INE302E07110	Interest	1st September 2018	7.17	1st September 2018
Option VI	INE302E07144	Interest	1st September 2018	56.68	1st September 2018
Option III	INE302E07110	Interest	1st October 2018	6.94	1st October 2018
Option VI	INE302E07144	Interest	1st October 2018	54.85	1st October 2018

All interest on Non-Convertible Debentures due for payment during the half-year ended 30th September 2018 have been paid on their respective due dates as per the terms and conditions of the prospectus.



4. Next due date for payment of interest / principal for the period from 1st October 2018 to 31st March 2019 are given below:

NCD Public Issue - 2015

Series	ISIN	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)
Option VI	INE302E07060	Interest	1st November 2018	19.03
Option VI	INE302E07060	Interest	1st December 2018	18.42
Option VI	INE302E07060	Interest	1st January 2019	19.03
Option VI	INE302E07060	Interest	1st February 2019	19.03
Option VI	INE302E07060	Interest	1st March 2019	17.19
Option VI	INE302E07060	Principal	1st April 2019	1943.45
Option VII	INE302E07078	Principal	1st April 2019	271.85
Option VIII	INE302E07086	Principal	1st April 2019	1432.60
Option VI	INE302E07060	Interest	1st April 2019	19.03
Option VII	INE302E07078	Interest	1st April 2019	32.64
Option VIII	INE302E07086	Interest	1st April 2019	822.06

NCD Public Issue - 2016

Series	ISIN	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)
Option III	INE302E07110	Interest	1st November 2018	7.17
Option VI	INE302E07144	Interest	1st November 2018	56.68
Option III	INE302E07110	Interest	1st December 2018	6.94
Option VI	INE302E07144	Interest	1st December 2018	54.85
Option III	INE302E07110	Interest	1st January 2019	7.17
Option VI	INE302E07144	Interest	1st January 2019	56.68
Option III	INE302E07110	Interest	1st February 2019	7.17
Option VI	INE302E07144	Interest	1st February 2019	56.68
Option III	INE302E07110	Interest	1st March 2019	6.47
Option VI	INE302E07144	Interest	1st March 2019	51.19
Option III	INE302E07110	Interest	1st April 2019	7.17
Option VI	INE302E07144	Interest	1st April 2019	56.68

5. Outstanding redeemable preference shares : Nil

6. Details of Debenture Redemption Reserve are given below:

Series	Amount of issue (₹ lakh)	DRR required to be created (₹ lakh)	DRR created up to 31.03.2018 (₹ lakh)	Funds invested for debentures maturing during the year (₹ lakh)
NCD Public Issue 2015	10000.00	NA	3,936.00	855.00
NCD Public Issue 2016	16487.08	NA		

7. Net worth : ₹ 14,914 lakh

8. Net profit after tax : ₹ 686.54 lakh

9. Earnings per share : ₹ 1.24



CATALYST
Believe in yourself... Trust us!



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** ("Debenture Trustee") hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by **Sakthi Finance Limited** ("the Company") for the half year ended on September 30, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorized Signatory

Date: 13 November, 2018

CATALYST TRUSTEESHIP LIMITED (FORMERLY GDA TRUSTEESHIP LIMITED)

Mumbai Office Office No. 83 - 87, 8th Floor, B Wing, Mittal Tower, Nariman Point, Mumbai 400 021 Tel +91 (022) 4922 0555 Fax +91 (022) 4922 0505
Regd. Office GDA House, Plot No. 85, Bhuseri Colony (Right), Paud Road, Pune 411 038 Tel +91 (020) 25280081 Fax +91 (020) 25280275
Delhi Office Office No. 213, 2nd floor, Navrang House, 21 Kasturba Gandhi Marg, New Delhi- 110 001. Tel. 011-43029101.
CIN No. U74899PN1997PLC110282 Email dt@catalysttrustee.com Website www.catalysttrustee.com

An ISO-9001 Company

