

No.CTL/DEB/19-20/Noting Certificate/3327

May 08, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **Jain Sons FinLease Limited** for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory

Encl: Results submitted by Company



Walker Chandiook & Co LLP

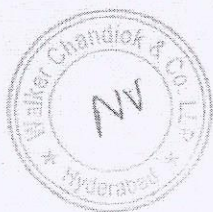
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Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jain Sons Finlease Limited

1. We have audited the financial results of Jain Sons Finlease Limited ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the financial results which states that the figures for the half year ended 31 March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures for the half year ended 30 September 2018. Also, the figures for the half year ended 30 September 2018 had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the guidelines issued by the Reserve Bank of India as applicable to a Non-Banking Financial Company and published figures for the half year ended 30 September 2018 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2019 and our review of financial results for the half year ended 30 September 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.



Chartered Accountants

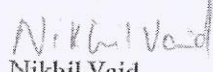
Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi.

Walker Chandiok & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
- are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016, in this regard; and
 - give a true and fair view on net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2019.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013


Nikhil Vaid
Partner
Membership No. 213356



Place : Hyderabad
Date : 8 May 2019

JAIN SONS FINLEASE LIMITED



CIN: U65910TG1998PLC088941

Regd Office: Babukhan's Millenium Centre, 4th Floor, Block-B, Premises No. 403 & 404 (6-3-1099/1100), Somajiguda, Hyderabad, Telangana 500082 India.

Tel: +91 40 4030 0200 Fax: +91 40 4030 0275

Corporate Office: 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon(W), Mumbai - 400 062, Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: chirag.desai@intellegrow.com Website: www.intellegrow.com

Audited Financial Results for the year ended 31 March 2019

(All amounts are in ₹ Lakhs, except for details of EPS)

Particulars	Six months ended 31 March 2019	Six months ended 31 March 2018	Year ended 31 March 2019	Year ended 31 March 2018
	Refer note: 3		Audited	Audited
Revenue				
Revenue from operations	2,856.99	2,395.68	5,447.53	4,959.21
Other income	539.79	273.57	696.39	504.60
Total revenue	3,396.78	2,669.25	6,143.92	5,463.81
Expenses				
Employee benefit expenses	342.75	337.70	739.01	755.16
Finance cost	1,702.81	1,787.49	3,254.44	3,346.50
Depreciation and amortisation expense	27.49	18.77	56.72	33.19
Provisions and write-offs	725.42	2,278.64	1,242.28	2,758.09
Other expenses	476.47	250.23	721.19	524.09
Total expenses	3,274.94	4,672.83	6,013.64	7,417.03
Profit/(loss) before tax	121.84	(2,003.58)	130.28	(1,953.22)
Tax Expense				
Current tax	56.08	(18.12)	56.08	-
Deferred tax expense/(credit)	(114.79)	80.29	(114.79)	42.61
Profit/(loss) for the period / year	180.55	(2,065.75)	188.99	(1,995.83)
(ii) Earnings Per Share (EPS) (not annualized for six months period)				
(a) Basic (₹)	1.46	(18.76)	1.61	(18.12)
(b) Diluted (₹)	0.70	(18.76)	0.75	(18.12)

Notes:

- The above financial results for the half-year ended 31 March 2019 and for the year ended 31 March 2019 were reviewed by the Audit and Compliance Committee and approved by the Board of Directors at their meeting held on 08 May 2019.
- The Company is engaged in the business of providing financial services in India. All the activities of the Company revolve around the main business. There are no separate reportable segments as per Accounting Standard (AS)-17 "Segment Reporting".
- The figures for the six months period ended 31 March 2019 and 31 March 2018 are balancing figures between audited figures in respect of the full financial year and the published figures for the six months period ended 30 September 2018 and 30 September 2017 respectively.
- Previous year/period figures have been re-grouped wherever necessary to conform to current year/ period classification.



5 Statement of assets and liabilities

(All amounts are in ₹ Lakhs)

Particulars	31 March 2019 Audited	31 March 2018 Audited
Equity and Liabilities		
Shareholders' funds		
Share capital	3,061.41	4,489.19
Reserves and surplus	12,612.94	3,853.51
	15,674.35	8,342.70
Share application money pending allotment	-	1,969.72
Non-current liabilities		
Long-term borrowings	13,719.61	15,362.67
Other long-term liabilities	637.28	1,224.10
Long-term provisions	65.76	105.89
	14,422.65	16,692.67
Current liabilities		
Short-term borrowings	-	500.00
Trade payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	42.82	32.04
Other current liabilities	11,034.86	10,354.96
Short-term provisions	299.98	168.55
	11,377.66	11,055.55
Total	41,474.66	38,060.64
Assets		
Non-current assets		
Property, plant and equipment		
- Tangible assets	164.48	178.26
- Intangible assets	80.32	48.34
Non-current investments	-	1,920.77
Deferred tax assets (net)	114.79	-
Long-term loans and advances	10,862.61	9,055.60
Other non-current assets	101.16	145.83
	11,323.36	11,348.80
Current assets		
Current investments	1,716.55	489.60
Cash and bank balances	987.33	4,479.57
Short-term loans and advances	27,040.33	21,451.86
Other current assets	407.09	290.81
	30,151.30	26,711.84
Total	41,474.66	38,060.64

Place: Mumbai
Date: 8 May 2019



For Jain Sons Finlease Limited

Nitesh Kumar Sinha
Managing Director
DIN: 08268336

JAIN SONS FINLEASE LIMITED

CIN: U65910TG1998PLC088941

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Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: chirag.desai@intellegrow.com Website: www.intellegrow.com**Annexure to Audited Financial Results for the year ended 31 March 2019: Additional Disclosure pursuant to regulation 52(4) of SEBI LODR****1 Credit Rating and change in credit rating (if any)**

Credit Analysis & Research Limited (CARE) has assigned a rating of 'BBB- Negative' to the facilities in the current year. Subsequent to the year end, CARE has revised the rating to 'BBB - Stable'.

2 Debt-Equity Ratio as on 31 March 2019 is 1.43**3 Asset Coverage Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio**

As per the proviso of regulation 52(4) of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, the Company being Non-Banking Finance Company (NBFC) is not required to disclose Asset Coverage Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio. Accordingly, these disclosures are not made.

4 The previous due date of interest payment and principal repayment of non-convertible debentures are as follows and the same has been paid where applicable:

Description	ISIN	Previous due date for payment of interest	Previous due date for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-Jan-19	Not applicable
Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08010	14-Dec-18	Not applicable
Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08028	19-Nov-18	Not applicable
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07038	12-Mar-19	12-Mar-19
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07046	30-Mar-19	30-Mar-19

The next due date of interest payment and principal repayment of non-convertible debentures are as follows:

Description	ISIN	(₹ in Lakhs)	
		Next due date/amount for payment of interest	Next due date/amount for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-July-19 ₹127.67/-	08-Oct-20 ₹1,942.00/-
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08010	14-Jun-19 ₹90.21/-	14-Dec-20 ₹665.00/-
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08028	17-May-19 ₹266.84/-	17-May-21 ₹2,000.00/-
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07038	Fully Redeemed	Fully Redeemed
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07046	08-Apr-2019 ₹4.86/-	08-Apr-2019 ₹10.42/-

5 Outstanding redeemable preference shares (quantity and value)

Not applicable

6 Capital redemption reserve/debenture redemption reserve

Not applicable

7 Net worth as on 31 March 2019 - in lacs = ₹15,674.35**8 Net profit after tax as on 31 March 2019 = in lacs - ₹ 188.99****9 Earnings per share for the year ended 31 March 2019:**

Basic = ₹1.61

Diluted = ₹0.75



For Jain Sons Finlease Limited

Nikesh Kumar Sinha

Managing Director

DIN: 08268336

Place: Mumbai

Date: 8 May 2019