

No.CTL/DEB/19-20/Noting Certificate/3379

May 14, 2019

To Whomsoever It May Concern,

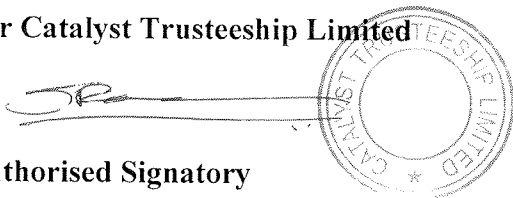
**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **Home Credit India Finance Private Limited ("the Company")** for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorised Signatory**

*Encl: Results submitted by Company*



Ref No. HCIN/LC/2019-20/17

May 14, 2019

To,

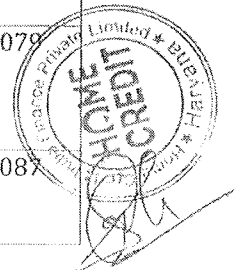
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, PJ Tower,  
Dalai Street, Fort, Mumbai- 400001.

**Sub: Disclosures pursuant to Regulation 52(4) & (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2019.**

Dear Sir / Madam,

In compliance with the requirement of Regulation 52(4) & 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the below stated information as on March 31, 2019 in respect of the following Non-Convertible Debenture (NCDs) issued by the Company:

S. No.	Description of NCDs	Amount of NCDs (In INR lacs)	Scrip Code	ISIN No.
1	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche 1)	18,750	954240	INE172V07012
2	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -2)	18,750	954863	INE172V07020
3	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -3)	22,500	955022	INE172V07038
4	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -4)	22,500	955367	INE172V07046
5	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -5)	25,000	955587	INE172V07053
6	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -6)	35,000	956730	INE172V07061
7	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -7)	37,500	957096	INE172V07079
8	Listed, Rated, Secured and Redeemable Non-Convertible Debenture	22,500	957095	INE172V07087

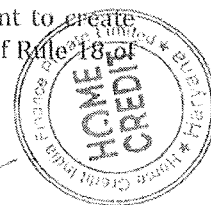


	(Tranche -8)			
9	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -9)	22,200	957265	INE172V07103
10	Listed, Rated, Secured and Redeemable Non-Convertible Debenture (Tranche -10)	40,000	957663	INE172V07111
11	Listed, Rated, Secured and Redeemable Non-Convertible Debenture Mahindra and Mahindra Financial Services Limited (Domestic)	5,000*	957789	INE172V07129
12	Listed, Rated, Senior, Secured, Redeemable Non-Convertible Debenture Unifi AIF (Domestic)	3,000**	958114	INE172V07137
13	Rated, Secured, Senior, Listed, Redeemable Non-Convertible Debenture JM Financial Products Limited (Domestic)	15000	958253	INE172V07145
14	Secured, Redeemable, Non-convertible, Rated, Listed Debenture JM Financial Products Limited (Domestic)	5,000	958684	INE172V07160

\*Principal of NCD Tranche issued to Mahindra amounting INR 75 Crores, redeemed on June 27, 2018, September 27, 2018, December 27, 2018 and March 27, 2019 of INR 6,25,00,000/- respectively.

\*\*Principal of NCD Tranche issued to Unifi AIF amounting INR 40 Crores, redeemed on November 23, 2018 and March 25, 2019 of INR 5,00,00,000/- respectively.

- Un-audited financial results for the half year ended as on March 31, 2019 signed by Statutory Auditor: **As per Annexure A.**
- Credit Rating of the Non-convertible debentures: There has been no revision in rating of tranches during the half year ended March 31, 2019. Credit Rating of NCD as on March 31, 2019 is **As per Annexure B.**
- Asset cover available, in case of non-convertible debt securities: **Not applicable for NBFC**
- Debt-equity ratio: 1.63 times.
- Previous due date for the payment of interest/ repayment of principal of non-convertible debt securities: **As per Annexure C.**
- Next due date for the payment of interest/ repayment of principal of non-convertible debt securities: **As per Annexure D.**
- Copy of statement, if any filed with Stock Exchange, indicating material deviations, if any, in the use of proceeds of issue of NCDs: **As per Annexure E.**
- Debt service coverage ratio: **Not applicable for NBFC.**
- Interest service coverage ratio: **Not applicable for NBFC.**
- Debenture Redemption Reserve (if applicable): Not applicable. Our Company being a NBFC has issued debentures on privately placed basis, hence there is no requirement to create debenture redemption reserve pursuant to exemption provided in Sub Rule 7 of Rule 18 of Companies (Share Capital and Debentures) rules, 2014.
- Net Worth: INR 254,202 lacs.

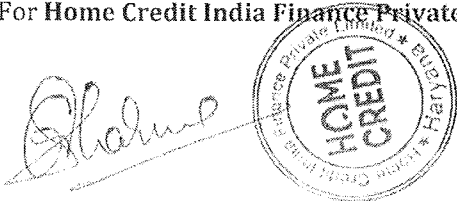


- l) Net Profit/ (loss) after tax:  
For the half year ended March 31, 2019 (Unaudited) – INR 5,420 lacs.  
For the year ended March 31, 2019 (Unaudited) - INR 34,773 lacs.
- m) Earnings/ (loss) per share:  
For the half year ended March 31, 2019 (Unaudited) – INR 0.67/-  
For the year ended March 31, 2019 (Unaudited) - INR 4.08/-
- n) A certificate from Statutory Auditors in respect of utilization of funds: **As per Annexure F.**
- o) A copy of all notices, resolutions and circulars related relating to new issue of non-convertible and meeting of holders of non-convertible debt securities: The copy of the resolution passed by Securities Allotment and Banking Relation Committee dated March 28, 2019 regarding new issue of non-convertible debenture is attached as **Annexure G.** However, no meeting of holders of debt securities was held during the half year ended March 31, 2019.
- p) A certificate regarding maintenance of hundred percent Asset Cover in respect to NCDs; **As per Annexure H.**
- q) A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees. **Not Applicable**

We request you to kindly take the above on record and oblige us.

Thanking You.

For Home Credit India Finance Private Limited



**Gaurav Sharma**  
**Company Secretary**  
**CS Membership No: A21729**

CC: - M/s Catalyst Trusteeship Limited

## Annexure A

Home Credit India Finance Private Limited  
 Regd. Office : Third Floor, Tower C DLF Infinity Towers, DLF Cyber City - Phase II, Gurgaon, Haryana -122002  
 Website: www.homecredit.co.in  
 CIN: U65910HR1997PTC047448  
**Unaudited Balance Sheet as at 31 March 2019**  
 (All amount in Rupees lakhs unless otherwise stated)

S. No.	Particulars	As at 31 March 2019 (Unaudited)	As at 31 March 2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Financial assets</b>		
	Cash and cash equivalents	61,534.13	44,321.44
	Bank balance other than cash and cash equivalents	1,426.29	2,507.03
	Receivables		
	Trade receivables	2,116.49	3,100.81
	Loans	5,59,358.23	4,09,605.88
	Other financial assets	4,202.85	16,645.18
		<b>6,28,637.99</b>	<b>4,76,180.34</b>
<b>2</b>	<b>Non-financial assets</b>		
	Current tax assets (Net)	4,285.29	1,726.84
	Deferred tax assets (Net)	46,918.44	
	Property, plant and equipment	13,258.47	14,210.45
	Intangible assets under development	1,375.96	817.82
	Other intangible assets	13,688.97	11,669.97
	Other non-financial assets	3,109.17	3,166.73
		<b>82,636.30</b>	<b>31,591.81</b>
	<b>TOTAL ASSETS</b>	<b>7,11,274.29</b>	<b>5,07,772.15</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>Liabilities</b>		
<b>3</b>	<b>Financial liabilities</b>		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	19.24	348.55
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	12,772.82	10,318.91
	Debt securities	3,03,518.59	2,86,798.72
	Borrowings (other than debt securities)	1,11,097.19	66,288.87
	Other financial liabilities	18,786.99	18,360.36
		<b>4,46,194.83</b>	<b>3,82,115.41</b>
<b>4</b>	<b>Non-financial liabilities</b>		
	Provisions	5,950.69	3,730.78
	Other non-financial liabilities	4,926.52	3,786.49
		<b>10,877.21</b>	<b>7,517.27</b>
	<b>Total liabilities</b>	<b>4,57,072.04</b>	<b>3,89,632.68</b>
<b>5</b>	<b>EQUITY</b>		
	Equity share capital	97,658.32	77,697.86
	Other equity	1,56,543.93	40,441.61
		<b>2,54,202.25</b>	<b>1,18,139.47</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>7,11,274.29</b>	<b>5,07,772.15</b>

See accompanying notes to the financial results

For and on behalf of the Board of Directors of  
Home Credit India Finance Private Limited

Place: Gurugram  
Date: 14 May 2019

Ondrej Kubik  
Director  
DIN: 08194580



*[Handwritten signature]*

## Home Credit India Finance Private Limited

Regd. Office : Third Floor, Tower C DLF Infinity Towers, DLF Cyber City - Phase II, Gurgaon, Haryana - 122002

Website: www.homecredit.co.in

CIN: U65910HR1997PTC047448

Statement of unaudited financials results for the half year and year ended 31 March 2019  
(All amount in Rupees lakhs unless otherwise stated)

S. No.	Particulars	For the half year ended		Year ended	
		31 March 2019 (Unaudited)	31 March 2018 (Unaudited)#	31 March 2019 (Unaudited)	31 March 2018 (Audited)
	<b>Income</b>				
I	Revenue from operations				
	Interest Income	1,14,020.30	81,291.19	2,10,974.05	1,22,926.65
	Fees and commission income	20,236.64	7,518.67	31,287.56	10,131.17
	Net gain on derecognition of financial instruments measured at amortised cost	-	-	2,108.73	-
II	Other income	907.50	2,898.73	1,520.88	3,132.18
III	<b>Total revenue (I+II)</b>	<b>1,35,164.44</b>	<b>91,708.59</b>	<b>2,45,891.22</b>	<b>1,36,190.00</b>
IV	<b>Expenses</b>				
	Finance costs	27,503.69	20,512.84	53,044.65	31,939.63
	Impairment on financial instruments	36,649.32	20,411.48	75,714.30	35,430.50
	Employees benefits expenses	31,560.23	30,026.40	63,314.04	54,631.38
	Depreciation and amortisation	5,666.92	5,298.64	10,981.11	9,960.79
	Other expenses	24,799.58	19,728.90	51,471.51	36,915.93
V	<b>Total expenses</b>	<b>1,26,179.74</b>	<b>95,978.26</b>	<b>2,54,525.61</b>	<b>1,68,878.23</b>
VI	<b>Profit/ (loss) before tax (III-V)</b>	<b>8,984.70</b>	<b>(4,269.67)</b>	<b>(8,634.39)</b>	<b>(32,688.23)</b>
VII	<b>Tax expense:</b>				
	Current tax	2,591.60	-	2,805.97	-
	Tax adjustment relating to earlier year	157.65	-	157.65	-
	Deferred tax charge/ (credit) {refer to note 5}	468.60	-	(46,727.17)	-
	<b>Total tax expense</b>	<b>3,217.85</b>	<b>-</b>	<b>(43,763.55)</b>	<b>-</b>
VIII	<b>Net profit/ (loss) after tax from operations (VI-VII)</b>	<b>5,766.85</b>	<b>(4,269.67)</b>	<b>35,129.16</b>	<b>(32,688.23)</b>
IX	<b>Other comprehensive income/ (loss)</b>				
	Items that will not be reclassified to profit or loss:-				
	Remeasurement of losses on defined benefit plans	(532.56)	(24.18)	(547.25)	(55.81)
	Income tax benefit on above	186.13	-	191.26	-
X	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>(346.43)</b>	<b>(24.18)</b>	<b>(355.99)</b>	<b>(55.81)</b>
XI	<b>Total comprehensive income/(loss) for the period, net of tax (VIII-X)</b>	<b>5,420.42</b>	<b>(4,293.85)</b>	<b>34,773.17</b>	<b>(32,744.04)</b>
XII	<b>Earnings/ (loss) per equity share</b>				
	(a) Basic (in Rupees)*	0.67	(0.64)	4.08	(4.91)
	(b) Diluted (in Rupees)*	0.67	(0.64)	4.08	(4.91)
	Face value per share (in Rupees)	10	10	10	10

See accompanying notes to the financial results

\* not annualized for half year ended 31 March 2019 and 31 March 2018.

# Figures for the half year ended 31 March 2018 are the balancing figures between the audited figures (including Ind AS adjustments) in respect of full financial year and published to date figures upto the end of first half year of the previous financial year. Also, the figures up to the end of the first half year of previous financial year had only been reviewed and not subjected to audit.

For and on behalf of the Board of Directors of  
Home Credit India Finance Private LimitedPlace: Gurugram  
Date: 14 May 2019Ondrej Kubik  
Director  
DIN: 08194580

Home Credit India Finance Private Limited  
 Regd. Office : Third Floor, Tower C DLF Infinity Towers, DLF Cyber City - Phase II,  
 Gurgaon, Haryana -122002, Website: www.homecredit.co.in  
 CIN: U65910HR1997PTC047448

**Unaudited financial results for the half year ended / as at 31 March 2019**  
 (All amount in Rupees lakhs unless otherwise stated)

Sl. No.	Particulars	Half year ended 31 March 2019 (Unaudited)	Half year ended 31 March 2018 (Unaudited)	Year ended 31 March 2019 (Unaudited)	Year ended 31 March 2018 (Audited)
1	Total income from operations	1,35,164	91,709	2,45,891	1,36,190
2	Net profit (loss) for the period (before tax, exceptional and/or extraordinary items)	8,985	(4,270)	(8,634)	(32,688)
3	Net Profit (loss) for the period before tax (after exceptional and/or extraordinary items)	8,985	(4,270)	(8,634)	(32,688)
4	Net Profit (loss) for the period after tax (after exceptional and/or extraordinary items)	5,767	(4,270)	35,129	(32,688)
5	Total comprehensive income for the year (Comprising profit/ (loss) for the year (after tax) and other comprehensive income (after tax))	5,420	(4,294)	34,773	(32,744)
6	Paid up equity share capital			97,654	77,698
7	Reserves (excluding revaluation reserve)			1,56,544	40,462
8	Net worth			2,54,202	1,18,160
9	Outstanding debt			4,14,616	3,53,988
10	Outstanding redeemable preference shares				
11	Debt equity ratio			1.63	2.99
12	Earnings per share (of Rs. 10/- each)*				
	- Basic	0.67	(0.64)	4.08	(4.91)
	- Diluted	0.67	(0.64)	4.08	(4.91)
13	Capital redemption reserve (refer note 5)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
14	Debenture redemption reserve (refer note 5)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
15	Debt service coverage ratio (refer note 5)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
16	Interest service coverage ratio (refer note 5)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

\*EPS for six months ended 31 March 2019 and 31 March 2018 has not been annualised

**Note:**

- In accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published unaudited financial results for the year ended 31 March 2019. The above unaudited financial results were reviewed by the Audit Committee held on 14 May 2019 and approved by the Board of Directors at its meeting held on 14 May 2019.
- The above is an extract of the detailed unaudited financial results filed with Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results are available on the website of the Bombay Stock Exchange and the website of the Company (www.homecredit.co.in).
- For the items in sub-clauses (a), (b), (d) & (e) of the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on www.bseindia.com
- Previous year / period figures have been regrouped/rearranged, wherever considered necessary, to conform to the classification/ disclosure adopted in the current year.
- The pertinent items have not been disclosed since it is not required as per Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors of  
 Home Credit India Finance Private Limited

Andrej Kubit  
 Director

Place: Gurugram  
 Date: 14 May 2019



*Now you can*

Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)  
Reg. Off. : Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City,  
Phase-II, Gurugram, Haryana-122002  
CIN: U65910HR1997PTCO47448, Tel. No. : +91 124 4907600  
Web : [www.homecredit.co.in](http://www.homecredit.co.in), Email : [care@homecredit.co.in](mailto:care@homecredit.co.in)

**Notes:**

- 1) The Company is a Non-Banking Finance Company registered with the Reserve Bank of India ('the RBI').
- 2) The financial results for the half year ended 31 March 2019 and year to date results for the period from 1 April 2018 to 31 March 2019 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14 May 2019. The report is being filed with the Bombay Stock Exchange ("BSE") and is also available on the Company's website [www.homecredit.co.in](http://www.homecredit.co.in).
- 3) The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2018 with effective transition date of 1 April 2017 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

The transition to Ind-AS has been carried out from the erstwhile Accounting Standards notified under the Act read with Rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the RBI and other generally accepted accounting principles in India (collectively referred to as 'the previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding adjustments pertaining to comparative as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 31 March 2019 based on the Press Release issued by the Ministry of Corporate Affairs on 18 January 2016. Any application guidance / clarifications / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.

- 4) The financial results for the half year ended 31 March 2019 and year to date results for the period from 1 April 2018 to 31 March 2019 have been reviewed by the Statutory Auditors of the Company.
- 5) The Company has recognized a deferred tax asset (net) of INR 46,918.44 lakhs during the year as a result of increasing profitability, higher certainty of achievement of projections and other factors, in line with the assessment carried out as required by Ind AS.
- 6) The Company is engaged in the business of financing, and accordingly, there are no separate reportable segments as per Ind-AS 108 on operating segment.
- 7) Impairment on financial instruments primarily includes loss on settlement, bad debts written off and provisions on loans as per expected credit loss and this balance is net of recoveries.





- 8) As required by Paragraph 32 of Ind AS 101 the reconciliation of net loss, as reported under the previous GAAP and restated as per Ind AS for the period/ year ended 31 March 2018 is as under:

(Amount in INR lakhs)

Particulars	Half year ended 31 March 2018	Year ended 31 March 2018
	Unaudited	Audited
<b>Net loss after tax as pervious GAAP</b>	<b>(4,426.81)</b>	<b>(26,054.41)</b>
<b>(Add)/ less:</b>		
a) Impact of impairment on financial instruments as per expected credit loss	212.99	(1,796.62)
b) Impact on interest income pursuant to application of effective interest rate method	(993.33)	(6,885.69)
c) Impact on finance cost pursuant to application of effective interest rate method	(470.95)	(420.04)
d) Income recognition on stage III assets	1,397.61	2,441.61
e) Actuarial loss on defined benefit obligation transferred to other comprehensive income/ (loss)	24.18	55.81
f) Others	(13.35)	(28.88)
<b>Net loss after tax as per Ind AS</b>	<b>(4,269.66)</b>	<b>(32,688.22)</b>
Other comprehensive income/ (loss)	(24.18)	(55.81)
<b>Total comprehensive income/ (loss) as per Ind-AS</b>	<b>(4,293.84)</b>	<b>(32,744.03)</b>

Note: There is no tax impact of above adjustments in view of non-recognition of deferred tax assets as at 31 March 2018.

The reconciliation of other equity as reported under the previous GAAP and restated as per Ind AS as at 31 March 2018 is as under:

Particulars	Year ended 31 March 2018
	Audited
<b>Other equity as per previous GAAP</b>	<b>51,928.29</b>
<b>Add/ (less):</b>	
a) Impact of impairment on financial instruments as per expected credit loss	(3,829.17)
b) Impact on account of interest income pursuant to application of effective interest rate method	(12,316.83)
c) Impact on account of finance cost pursuant to application of effective interest rate method	327.51
d) Income recognition on stage III assets	5062.32
e) Others	(76.10)
<b>Other equity under Ind AS</b>	<b>40,441.61</b>



9) Information under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

(a) The rating for non-convertible debentures is as under

Amounts in INR Lakhs

Rating Agency	ISIN	Outstanding as at 31 March 2019	Outstanding as at 31 March 2018	Rating as at 31 March 2019	Rating as at 31 March 2018
CRISIL	INE172V07046	22,500	22,500	BBB+/ Positive	BBB+/STABLE
CRISIL	INE172V07053	25,000	25,000	BBB+/ Positive	BBB+/STABLE
CARE	INE172V07012	18,750	18,750	A- STABLE	BBB STABLE
CARE	INE172V07020	18,750	18,750	A- STABLE	BBB STABLE
CARE	INE172V07038	22,500	22,500	A- STABLE	BBB STABLE
CRISIL	INE172V07061	35,000	35,000	BBB+/Positive	BBB+/STABLE
CRISIL	INE172V07079	37,500	37,500	BBB+/ Positive	BBB+/STABLE
CRISIL	INE172V07087	22,500	22,500	BBB+/ Positive	BBB+/STABLE
CRISIL	INE172V07103	22,200	22,200	BBB+/ Positive	BBB+/STABLE
CRISIL	INE172V07111	40,000	40,000	BBB+/ Positive	BBB+/STABLE
CRISIL	INE172V07095	1,500	10,000	BBB+/ Positive	BBB+/STABLE
CRISIL	INE172V08051	5,000	5,000	BBB+/ Positive	BBB+/STABLE
CRISIL	INE172V07129	5,000	7,500	BBB+/ Positive	BBB+/STABLE
India Ratings	INE172V07137	3,000	-	IND A-/STABLE	-
India Ratings	INE172V07145	15,000*	-	IND A-/STABLE	-
India Ratings	INE172V07160	5,000*	-	IND A-/STABLE	-
	<b>Total</b>	<b>299,200</b>	<b>287,200</b>		

\* Before adjustment of unmortised discount of INR 200 Lakhs.

#### Other borrowings

Facility	CARE	CRISIL	Fitch India	Brickworks
Long term borrowing	A-, Stable	BBB+, Positive	A-, Stable	-
Short term borrowing	-	-	A1	A1
Commercial papers	-	-	A1	A1



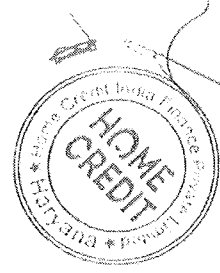
(Amount in INR Lakhs)

(b) Following is the information regarding interest and principal repayment of non-convertible debentures:

ISIN	Outstanding as on 31 March 2019	Previous due date and amount of interest and principal		Interest/Premium		Payment Status	Next due date and amount of interest and principal		Interest/Premium	Amount	Date	Amount	Date	Amount
		Date	Amount	Date	Amount		Date	Amount						
INE172V07046	22,500	Not yet due*	Not yet due*	29 Mar 19	662	Paid	13 Dec 19	22,500			28 Jun 19	685		
INE172V07053	25,000	Not yet due*	Not yet due*	29 Mar 19	679	Paid	31 Jan 20	25,000			28 Jun 19	702		
INE172V07012	18,750	Not yet due*	Not yet due*	29 Mar 19	583	Paid	02 Jul 19	18,750			2 Jul 19	603		
INE172V07020	18,750	Not yet due*	Not yet due*	29 Mar 19	565	Paid	30 Sep 19	18,750			28 Jun 19	584		
INE172V07038	22,500	Not yet due*	Not yet due*	29 Mar 19	679	Paid	31 Oct 19	22,500			28 Jun 19	702		
INE172V07061	35,000	Not yet due*	Not yet due*	29 Mar 19	1,017	Paid	31 Jul 20	35,000			28 Jun 19	1,051		
INE172V07079	37,500	Not yet due*	Not yet due*	29 Mar 19	1,091	Paid	31 Aug 20	37,500			28 Jun 19	1,128		
INE172V07087	22,500	Not yet due*	Not yet due*	29 Mar 19	647	Paid	31 Aug 20	22,500			28 Jun 19	669		
INE172V07103	22,200	Not yet due*	Not yet due*	29 Mar 19	657	Paid	15 Oct 20	22,200			28 Jun 19	680		
INE172V07111	40,000	Not yet due*	Not yet due*	29 Mar 19	1,273	Paid	06 Nov 20	40,000			28 Jun 19	1,316		
INE172V07095	1,500	13 Dec 18	8,500	13 Dec 18	714	Paid	13 Dec 19	1,500			13 Jun 19	107		
INE172V08051	5,000	Not yet due*	Not yet due*	31 Mar 19	178	Paid	9 Nov 20	5,000			30 Jun 19	180		
INE172V07129	5,000	27 Mar 19	625	27 Mar 19	182	Paid	27 Jun 19	625			27 Jun 19	165		
INE172V07137	3,000	25 Mar 19	500	25 Mar 19	145	Paid	25 Jul 19	500			25 Jul 19	124		
INE172V07145	15,000**	Not yet due*	Not yet due*	Not yet due*	Not yet due*	Not yet due*	18 Feb 20	15,000			18 Feb 20	2,617		
INE172V07160	5,000**	Not yet due*	Not yet due*	Not yet due*	Not yet due*	Not yet due*	25 Sep 20	500			25 Sep 20	926		

\* No due date before 31 March 2019.

\*\* Before adjustment of unmortised discount of INR 200 Lakhs.



- (c) As at 31 March 2019, the Company has outstanding Secured Redeemable Non-convertible debentures amounting to INR 294,200 lakhs. The said non-convertible debentures are secured by an adequate asset cover by way of creation of floating charge by hypothecation on the receivables of the Company. The Company also has Unsecured Redeemable Non-convertible debentures amounting to INR 5,000 lakhs as at the year end.
- (d) As at 31 March 2019, Debt equity ratio ('DER') = Debt [excluding interest accrued but not due] / Equity [paid up equity share capital and reserves and surplus] = 1.63 times
- (e) As at 31 March 2019, Net worth ('NW') = Paid up equity share capital + Reserves and surplus = INR 254,202.25 lakhs
- (f) Capital redemption reserve/ debenture redemption reserve as at 31 March 2019: Not applicable, since, debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18 (7) (b) (ii) of Companies (Share Capital and Debenture) Rules, 2014.
- (g) Outstanding redeemable preference shares (quantity and value) as at 31 March 2019: Nil
- (h) Debt service coverage ratio: Not applicable
- (i) Interest service coverage ratio: Not applicable

**For and on behalf of the Board of Directors of  
Home Credit India Finance Private Limited**

**Ondrej Kubik**  
Director  
DIN: 08194580

Place: Gurugram  
Date : 14 May 2019



# B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurugram - 122 002, India

Telephone: + 91 124 719 1000  
Fax: + 91 124 235 8613

## Review Report

To Board of Directors of  
Home Credit India Finance Private Limited

We have reviewed the accompanying statement of unaudited financial results of Home Credit India Finance Private Limited ('the Company') for the year half year ended 31 March 2019 and year to date results for the period from 1 April 2018 to 31 March 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations'). Attention is also drawn to the fact that the figures for the half year ended 31 March 2018 as reported in these financial results are the balancing figures between the audited figures (including Ind AS adjustments) in respect of full financial year and published year to date figures upto the end of first half year of the previous financial year. Also, the figures up to the end of the first half year of previous financial year had only be reviewed and not subjected to audit.

The audited annual financial results for the year ended 31 March 2018 included in the Statement, are based on the previously issued financial results of the Company prepared in accordance with the Accounting Standard as per section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP

Chartered Accountants

Firm Registration number: 116231W / W-100024



Manish Gupta

Partner

Membership No. : 095037

Place: Gurugram  
Date : 14 May 2019

B S R & Associates is partnership firm with Registration No. BSR/2020 converted into B S R & Associates LLP as Limited Liability Partnership with LLP Registration No. AA9-61621 with effect from October 14, 2017

Registered Office :  
5th Floor, Lodha Excelus  
Apollo Mills Compound  
N.M. Joshi Marg, Marolli  
Mumbai - 400 011

**Annexure - B**

The credit rating for non-convertible debentures as on March 31, 2019 is as under:

Rating agency	NCDs Outstanding as at March 31, 2019 (Amount in INR lacs)	Rating as at September 30, 2018	Rating as at March 31, 2019
Credit Analysis and Research Limited (CARE) (Tranch-1 ISIN:INE172V07012)	18,750	CARE A- Stable(Single A Minus; Outlook; Stable)	CARE A- Stable(Single A Minus; Outlook; Stable)
Credit Analysis and Research Limited (CARE) (Tranch-2 ISIN:INE172V07020)	18,750	CARE A- Stable(Single A Minus; Outlook; Stable)	CARE A- Stable(Single A Minus; Outlook; Stable)
Credit Analysis and Research Limited (CARE) (Tranch-3 ISIN: INE172V07038)	22,500	CARE A- Stable(Single A Minus; Outlook; Stable)	CARE A- Stable(Single A Minus; Outlook; Stable)
CRISIL Limited (Tranch-4 ISIN: INE172V07046)	22,500	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-5 ISIN: INE172V07053)	25,000	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-6 ISIN: INE172V07061)	35,000	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-7 ISIN: INE172V07079)	37,500	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-8 ISIN: INE172V07087)	22,500	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-9 ISIN: INE172V07103)	22,200	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-10 ISIN: INE172V07111)	40,000	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
CRISIL Limited (Tranch-13-Mahindra Domestic ISIN: INE172V07129)	5,000*	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
(Tranch-14-Unify AIF (Domestic) ISIN: INE172V07137)	3,000**	IND A- ; Stable by India Ratings & Research	IND A- ; Stable by India Ratings & Research





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CIN: U65910HR1997PTC047448, Tel. No.: +91 124 4907600  
Web: www.homecredit.co.in Email: care@homecredit.co.in

(Tranch-15-JM Financial Products Limited ISIN: INE172V07145)	15000	IND A- ; Stable by India Ratings & Research	IND A- ; Stable by India Ratings & Research
(Tranch-16-JM Financial Products Limited ISIN: INE172V07160)	5,000	IND A- ; Stable by India Ratings & Research	IND A- ; Stable by India Ratings & Research

*\*Principal of NCD Tranche issued to Mahindra amounting INR 75 Crores, redeemed on June 27, 2018, September 27, 2018, December 27, 2018 and March 27, 2019 of INR 6,25,00,000/- respectively.*

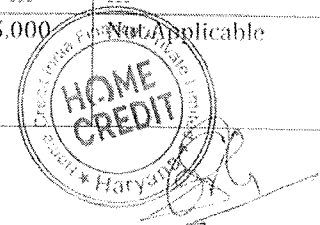
*\*\*Principal of NCD Tranche issued to Unifi AIF amounting INR 40 Crores, redeemed on November 23, 2018 and March 25, 2019 of INR 5,00,00,000/- respectively.*



## Annexure - C

### Detail of payment of interest & redemption during last half year ended March 31, 2019: (Amount in INR lacs)

Tranches	Listed/ Unlisted	Type (Principal/ Interest)	Due date of payment	Amount (INR)	Actual date of payment
(Tranch-1 ISIN: INE172V07012)	Listed	Interest	December 31, 2018	622.91	December 28, 2018
			March 29, 2019	583.15	March 28, 2019
		Principal	July 02, 2019	18,750	Not Applicable
(Tranch-2 ISIN: INE172V07020)	Listed	Interest	December 31, 2018	603.59	December 28, 2018
			March 29, 2019	565.06	March 28, 2019
		Principal	September 30, 2019	18,750	Not Applicable
(Tranch-3 ISIN: INE172V07038)	Listed	Interest	December 31, 2018	724.89	December 28, 2018
			March 29, 2019	678.62	March 28, 2019
		Principal	October 31, 2019	22,500	Not Applicable
(Tranch-4 ISIN: INE172V07046)	Listed	Interest	December 31, 2018	707.51	December 28, 2018
			March 29, 2019	662.35	March 28, 2019
		Principal	December 13, 2019	22,500	Not Applicable
(Tranch-5 ISIN: INE172V07053)	Listed	Interest	December 31, 2018	725.60	December 28, 2018
			March 29, 2019	679.28	March 28, 2019
		Principal	January 31, 2020	25,000	Not Applicable
(Tranch-6 ISIN: INE172V07061)	Listed	Interest	December 31, 2018	1086.15	December 28, 2018
			March 29, 2019	1016.82	March 28, 2019
		Principal	July 31, 2020	35,000	Not Applicable
(Tranch-7 ISIN: INE172V07079)	Listed	Interest	December 31, 2018	1165.66	December 28, 2018
			March 29, 2019	1091.26	March 28, 2019
		Principal	August 31, 2020	37,500	Not Applicable
(Tranch-8 ISIN: INE172V07087)	Listed	Interest	December 31, 2018	690.70	December 28, 2018
			March 29, 2019	646.61	March 28, 2019
		Principal	August 31, 2020	22,500	Not Applicable
(Tranch-9 ISIN: INE172V07103)	Listed	Interest	December 31, 2018	702.07	December 28, 2018
			March 29, 2019	657.26	March 28, 2019
		Principal	October 15, 2020	22,200	Not Applicable
(Tranch-10 ISIN: INE172V07111)	Listed	Interest	December 31, 2018	1359.78	December 28, 2018
			March 29, 2019	1272.98	March 28, 2019
		Principal	November 06, 2020	40,000	Not Applicable
(Tranch-13 Mahindra Domestic ISIN: INE172V07129)	Listed	Interest	December 27, 2018	204.43	December 26, 2018
			March 27, 2019	181.97	March 26, 2019
		Principal	December 27, 2018	625.00	December 26, 2018
			March 27, 2019	625.00	March 26, 2019
			March 26, 2021	7500	Not Applicable
(Tranch-14 Unify AIF ISIN: INE172V07137)	Listed	Interest	November 23, 2018	164.29	November 22, 2018
			March 25, 2019	144.94	March 22, 2019
		Principal	November 23, 2018	500	November 22, 2018
			March 25, 2019	500	March 22, 2019
			January 25, 2021	4000	Not Applicable
(Tranche-15 JM Financial Products Limited ISIN: INE172V07145)	Listed	Interest	---	---	---
		Principal	February 18, 2020	15000	Not Applicable
(Tranche-16 JM Financial Products Limited ISIN: INE172V07160)	Listed	Interest	---	---	---
		Principal	September 25, 2020	5,000	Not Applicable



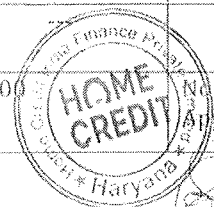


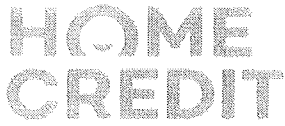
## Annexure - D

Detail of redemption & interest due in the next half year ended September 30, 2019:

(Amount in INR lacs)

Tranches	Listed/ Unlisted	Type (Principal/ Interest)	Due date of payment	Amount (INR)	Actual date of payment
(Tranch-1 ISIN: INE172V07012)	Listed	Interest	July 02, 2019	629.53	NA
		Principal	July 02, 2019	18,750	NA
(Tranch-2 ISIN: INE172V07020)	Listed	Interest	June 28, 2019	584.33	NA
		Principal	September 30, 2019	603.59	NA
(Tranch-3 ISIN: INE172V07038)	Listed	Interest	June 28, 2019	18,750	NA
		Principal	September 30, 2019	701.75	NA
(Tranch-4 ISIN: INE172V07046)	Listed	Interest	June 28, 2019	724.89	NA
		Principal	October 31, 2019	22,500	NA
(Tranch-5 ISIN: INE172V07053)	Listed	Interest	June 28, 2019	684.93	NA
		Principal	September 30, 2019	707.51	NA
(Tranch-6 ISIN: INE172V07061)	Listed	Interest	June 28, 2019	22,500	NA
		Principal	December 13, 2019	702.44	NA
(Tranch-7 ISIN: INE172V07079)	Listed	Interest	June 28, 2019	725.60	NA
		Principal	January 31, 2020	25,000	NA
(Tranch-8 ISIN: INE172V07087)	Listed	Interest	June 28, 2019	1051.48	NA
		Principal	September 30, 2019	1086.15	NA
(Tranch-9 ISIN: INE172V07103)	Listed	Interest	July 31, 2020	35,000	NA
		Principal	June 28, 2019	1128.46	NA
(Tranch-10 ISIN: INE172V07111)	Listed	Interest	September 30, 2019	1165.66	NA
		Principal	August 31, 2020	37,500	NA
(Tranch-11 ISIN: INE172V07129)	Listed	Interest	June 28, 2019	668.66	NA
		Principal	September 30, 2019	690.70	NA
(Tranch-12 ISIN: INE172V07137)	Listed	Interest	June 28, 2019	679.67	NA
		Principal	September 30, 2019	702.07	NA
(Tranch-13 ISIN: INE172V07145)	Listed	Interest	October 15, 2020	22,200	NA
		Principal	June 28, 2019	1316.38	NA
(Tranch-14 ISIN: INE172V07160)	Listed	Interest	September 30, 2019	1359.78	NA
		Principal	November 06, 2020	40,000	NA
(Tranch-15 ISIN: INE172V07178)	Listed	Interest	June 27, 2019	164.89	NA
		Principal	September 27, 2019	144.28	NA
(Tranch-16 ISIN: INE172V07196)	Listed	Interest	June 27, 2019	625.00	NA
		Principal	September 27, 2019	625.00	NA
(Tranch-17 ISIN: INE172V07214)	Listed	Interest	March 26, 2021	7500	NA
		Principal	July 25, 2019	124.23	NA
(Tranch-18 ISIN: INE172V07232)	Listed	Interest	July 25, 2019	500	NA
		Principal	January 25, 2021	4000	NA
(Tranche-19 JM Financial Products Limited ISIN: INE172V07250)	Listed	Interest	---	---	NA
		Principal	February 18, 2020	15000	NA
(Tranche-20 JM Financial Products Limited ISIN: INE172V07268)	Listed	Interest	---	---	NA
		Principal	September 25, 2020	5,000	NA





*Now you can*

Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)  
Reg. Off. : Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City  
Phase-II, Gurugram, Haryana-122002  
CIN: U65910HR1997PTCO47448, Tel. No. : +91 124 4907600  
Web : www.homecredit.co.in, Email : care@homecredit.co.in

Ref No. HCIN/LC/2019-20/15

May 14, 2019

To,

BSE Limited,  
Corporate Services Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Sub: Statement of material deviations under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that during the year ended March 31, 2019, there are no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer documents.

You are requested to please take the above on your record and oblige us.

Thanking You,

For Home Credit India Finance Private Limited



  
Anirban Majumder  
(Chief Financial Officer)

# B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurgaon - 122 002, India

Telephone + 91 124 719 1000  
Fax: + 91 124 235 8613

## Private and confidential

The Board of Directors  
Home Credit India Finance Private Limited  
3rd Floor, Tower - C, DLF Infinity Towers,  
DLF Cyber City, Phase - II,  
Gurgaon, Haryana - 122002

14 May 2019

Dear Sirs

## Auditor's Report on utilization of proceeds from secured redeemable non-convertible debentures

1. This Report is issued in accordance with our engagement letter dated 12 October 2018 read along with addendum to the engagement letter dated 14 May 2019.
2. The accompanying statement of utilization of proceeds from the redeemable non-convertible debentures ('the Statement') of Home Credit India Finance Private Limited ('the Company') has been prepared and certified by management of the Company for submission to M/s Catalyst Trusteeship Limited (herein referred to as the "Debenture Trustee") as required in terms of clause 15(1A)(c)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 dated 29 December 1993 and subsequent amendments thereto ("Debenture Trustee Regulations") and para 56(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
3. The Company has to obtain a Report from its statutory auditors, certifying whether the proceeds from the redeemable non-convertible debentures are used towards the purpose of the issue as set out in the Information Memorandum. The aforesaid statement is stamped by us for identification purpose only.

## Management's responsibility

4. The preparation of the Statements is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statements and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
5. The Company's management is also responsible for utilizing the proceeds of secured redeemable non-convertible debentures for the purpose as set out in the Information Memorandum, ensuring filing of the Statement and for providing all relevant information to the Trustees.



**Auditor's responsibility**

6. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this Report. Accordingly, we do not express such an opinion.
7. Our responsibility is to provide limited assurance on compliance by the Company in respect of points 2 above, based on work done and representations received. For the purpose of this report, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that, in all material respects, is not as per the purpose stated in Information Memorandum:
  - a. the amounts in the Statement have been accurately extracted from the unaudited financial information and other records of the Company for the period from 1 April 2018 to 31 March 2019;
  - b. the computation is arithmetically correct; and
  - c. the statement presents utilization of funds as required by the Information Memorandum.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
9. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates issued for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Conclusion**

11. Based on the procedures performed mentioned in paragraph 7, the information, explanations and representations given to us, records and documents produced to us, nothing has come to our attention that causes us to believe that, in all material respects:
  - a. the amounts in the Statement have not been accurately extracted from the unaudited financial information and other records of the Company for the period from 1 April 2018 to 31 March 2019;
  - b. the computation is not arithmetically accurate; and
  - c. the statement does not represents utilization of funds as required by the Information Memorandum.



**Restrictions of use**

12. This Report has been issued for the sole use of the Board of Directors of the Company, to whom it is addressed, for submission to the debenture trustees pursuant to SEBI regulation. Accordingly, our Report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

Yours Sincerely

**For B S R & Associates LLP**

*Chartered Accountants*

Firm's Registration No.: I 16231W/W-100024



**Manish Gupta**

*Partner*

Membership No.: 095037

UDIN: 19095037AAAAAW8314

Place: Gurugram

Date : 14 May 2019



Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)  
 Reg. Off.: Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City,  
 Phase-II, Gurugram, Haryana - 122002  
 CIN: U65910HR1997PTC047448, Tel. No.: +91 124 4907600  
 Web: www.homecredit.co.in Email: care@homecredit.co.in

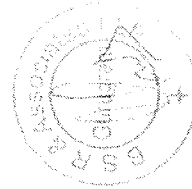
**Enclosure**

Statement of utilization of funds raised through issue of secured redeemable non-convertible debentures for the period from 1 April 2018 to 31 March 2019

S.No	Particulars	Lender	Trustee	Purpose	Amount received	Amount utilised	Date of availment
1	11.000 rated, secured, redeemable non-convertible debentures, listed of Face Value of Rs. 1,00,000 bearing ISIN- INE172V07137	Unifi AIF	Catalyst Trusteeship Limited	The proceeds from the issue have been used for our various activities, including lending to repay the existing loans, business operations including capital expenditure and working capital requirements. Also as per investment policy of the Company, approved by the Board of Directors of the Company, we have invested funds in interest bearing liquid instruments including fixed deposits pending utilisation of the proceeds for the purpose described in Memorandum.	400,000,000	400,000,000	25-Jul-18
2	11.500 rated, secured, redeemable non-convertible debentures, listed of Face Value of Rs. 1,000,000 bearing ISIN- INE172V07145	JM Financial Products Limited	Catalyst Trusteeship Limited		1,481,196,360	1,481,196,360	18-Sep-18
3	3.500 rated, secured, redeemable non-convertible debentures, listed of Face Value of Rs. 1,000,000 bearing ISIN- INE172V07160	JM Financial Products Limited	Catalyst Trusteeship Limited		491,752,215	491,752,215	28-Mar-19

For Home Credit India Finance Private Limited

*[Signature]*  
 Director



Place: Gurugram  
 Date: 13 March 19



*Now you can*

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Phase-II, Gurugram, Haryana-122002  
CIN: U65910HR1997PTCO47448, Tel. No.: +91 124 4907600  
Web: www.homecredit.co.in, Email: care@homecredit.co.in

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY MEMBERS OF THE SECURITIES ALLOTMENT AND BANKING RELATION COMMITTEE OF HOME CREDIT INDIA FINANCE PRIVATE LIMITED IN ITS MEETING HELD ON THURSDAY, MARCH 28, 2019 COMMENCED AT 10:20 A.M. AT THIRD FLOOR, TOWER C, DLF INFINITY TOWERS, DLF CYBER CITY PHASE II, GURUGRAM, HARYANA-122002 INDIA AND CONCLUDED AT 10:40 A.M.**

**REF NO: HCIN/18-19/ SAC/06**


**"RESOLVED THAT** 500 secured, redeemable, non-convertible, rated, listed debentures of face value of INR 10,00,000/- (Indian Rupees Ten Lakhs Only) each, issued at INR 9,83,504.43/- (Indian Rupees Nine Lakhs Eighty-Three Thousand Five Hundred and Four Decimal Four Three Only) each for a total nominal value of INR 491,752,215/- (Indian Rupees Forty Nine Crores Seventeen Lakhs Fifty Two Thousand Two Hundred and Fifteen Only) be and are hereby allotted to the entity specified below (the "Allottee") on the terms and conditions as specified below and as set out in the Private Placement Offer cum Application Letter and the Information Memorandum dated March 25, 2019 issued/executed in respect of the Debentures:

Particulars of Debentures	Secured, Redeemable, Non-convertible, Rated, Listed Debentures
Face Value	Rs. 1,000,000/- (Rupees Ten Lakhs Only) per Debenture.
Issue Price	INR 9,83,504.43/- per Debentures at a discount of Rs. 16,495.57/- per Debenture
No. of Debentures	500 (Five Hundred)
Tenor	547 days from deemed date of allotment.
Coupon	•Minimum – 11.75% p.a. (annualized return calculated on XIRR basis) •Maximum – 12.00% p.a. (annualized return calculated on XIRR basis) However, in extreme situation no coupon amount will be paid
Debenture holder (Allottee)	JM Financial Products Limited


**RESOLVED /FURTHER THAT** the Committee be and is hereby authorized to update the Register of Debenture Holders of the Company so as to give effect to the said allotment and any of the Directors of the Company and Mr. Gaurav Sharma (Company Secretary), be and are hereby severally authorized to enter the name of the Allottee in the Register of Debenture Holders of the Company.

**RESOLVED FURTHER THAT** any one of the Directors and Company Secretary, be and are hereby severally authorized to do all other acts, deeds and things in connection with the allotment of the Debentures including without limitation the issue and delivery of letters of allotment, issuing debenture certificate(s), paying stamp duty on the debenture certificate(s), filing return of allotment with the Registrar of Companies and liaising with the National Securities Depository Limited and/or Central Depository Services (India) Limited and to do all other acts, deeds and things which may be necessary or expedient to implement the resolution."

For Home Credit India Finance Private Limited

  
Authorised Signatory



  
Authorised Signatory



*Now you can*

Home Credit India Finance Pvt. Ltd. (formerly known as Rajshree Auto Finance Pvt. Ltd.)  
Reg. Off. : Third Floor, Tower C, DLF Infinity Towers, DLF Cyber City,  
Phase-II, Gurugram, Haryana-122002  
CIN: U65910HR1997PTCO47448, Tel. No. : +91 124 4907600  
Web : www.homecredit.co.in, Email : care@homecredit.co.in

Ref No. HCIN/LC/2019-20/16

May 14, 2019

To,

BSE Limited,  
Corporate Services Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Sub: Disclosure Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam

Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that with reference to the secured listed non-convertible debentures issued by the Company and outstanding as on half year ended March 31, 2019, 100% security cover has been maintained by way of first ranking pari-passu and continuing charge over the receivables in favour of the Debenture Trustee of the Company.

You are requested to please take the above on your record and oblige us.

Thanking You,

For Home Credit India Finance Private Limited

Anirban Majumder  
(Chief Financial Officer)