



November 9, 2018

To

The Deputy Manager
Department of Corporate Services,
BSE Limited
Floor 25, P.J Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532784

Dear Sir / Madam,

Sub: Compliance under Regulation 52 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, please find enclosed the following:

1. Details of Non – Convertible Debentures issued on Private Placement Basis.
2. Certificate from Debenture Trustee as specified under Regulation 52(5).
3. Declaration by Chartered Accountant regarding Compliance of various provisions of Regulation 52.

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you.

Yours sincerely,

FOR SOBHA LIMITED

**VIGHNESHWAR G BHAT
COMPANY SECRETARY AND COMPLIANCE OFFICER**



The Manager,
Listing Department
BSE Limited, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Date: 09.11.2018

Dear Sir/Madam,

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. The latest Credit Rating for Rs 200 cr and for Rs. 125 cr NCD issue is ICRA-A+(Stable) and Brickworks-A+(SO).
2. The said NCDs are secured by equitable mortgage via Registered Memorandum of Entry (MOE) on the immovable property situated at Amani Doddakere Village, Kasba Hobli, Hosakote Taluka, in Bangalore aggregating to approx. 63 acres.
3. The asset cover for Rs 200 cr and Rs. 125 cr NCD issue is 1.50 times and is adequate as per the terms of the issue.
4. The Debt Equity Ratio as on 30.09.2018 is 1.27
 - 4a) The Debt Service Coverage Ratio as on 30.09.2018 is 0.24
 - 4b) The Interest Service Coverage Ratio as on 30.09.2018 is 2.38
5. Interest/ repayment of principal on said NCDs for the half year ended 30.09.2018 are mentioned below:

Series / Tranche / ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.in Mln)	Actual date of payment
INE671H07244	Principal	03.04.2018	150	03.04.2018
INE671H07244	Interest	03.04.2018	1.34	03.04.2018

SOBHA LIMITED

For SOBHA LIMITED

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103, INDIA
CIN: L45201KA1995PLC018475 | TEL : +91-80-49320000 | FAX : +9180 49320444 | www.sobha.com

Authorised Signatories

INE671H07285	Principal	17.04.2018	150	17.04.2018
INE671H07285	Interest	17.04.2018	1.34	17.04.2018
INE671H07293	Principal	21.04.2018	250	20.04.2018
INE671H07293	Interest	21.04.2018	2.31	20.04.2018
INE671H07160	Principal	20.07.2018	350	20.07.2018
INE671H07160	Interest	20.07.2018	87.50	20.07.2018
INE671H07186	Interest	29.07.2018	5.97	27.07.2018
INE671H07186	Principal	29.07.2018	50	27.07.2018
INE671H07194	Interest	29.07.2018	42.11	30.07.2018
INE671H07210	Interest	18.09.2018	24	18.09.2018
INE671H07210	Principal	18.09.2018	200	18.09.2018
INE671H07236	Interest	29.09.2018	24.13	01.10.2018

6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.10.2018 to 31.03.2019 are mentioned below :

Series/Tranche/ISIN	Type (Principal/ Interest)	Due date of payment	Amount (Rs.Mln)
INE671H07251	Interest	03.03.2019	11.34
INE671H07277	Interest	11.03.2019	22.74
INE671H07301	Interest	21.03.2019	22.80

Company does not expect default in payment of principal / interest due in next half year

For SOBHA LIMITED


Authorised Signatories

7. Details of Debenture Redemption Reserve :

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 30.09.2018Rs. (In Cr.)	Funds invested for debentures maturing during the year
INE671H07160	35.00	7.00	7.00	NIL
INE671H07194	15.00	2.98	2.98	NIL
INE671H07194	20.00	3.97	3.97	NIL
INE671H07236	20.00	3.76	3.76	NIL
INE671H07251	10.00	1.61	1.61	NIL
INE671H07277	20.00	3.19	3.19	NIL
INE671H07301	20.00	3.16	3.16	NIL
TOTAL	140.00	25.66	25.66	

8. Net worth of the Company as on 30.09.2018 is Rs 1,892 cr

9. Net profit after tax of the Company as on 30.09.2018 is Rs 100 cr

10. Earnings per share as on 30.09.2018 is Rs 10.59.

11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For SOBHA LIMITED
For Sobha Limited
Authorised Signatories
Authorized Signatory

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by Sobha Limited ("the Company") for the Half year ended on September 30, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

P.S. Kulkarni

Authorised Signatory

Date: November 09, 2018



Annexure – 3

Date: 15/10/2018

Declaration

We hereby certify and declare that ---

- (A) The proceeds of the respective issues of NCDs(Rs 200 cr & Rs 125 cr) of the Company, were utilized for the purpose as mentioned in the respective Information Memorandum/Prospectus of the respective issues.
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued;
- (C) Debenture Redemption Reserve created as on 30.09.2018 is **Rs.25.66 crore**
- (D) As on date, the value of the assets charged to the Catalyst Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures(Rs 200 cr & Rs 125 cr) issued from time to time by this Company in pursuance of the Trust Deeds executed by this Company, is adequate to cover the outstanding amount of the NCDs, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee;
- (E) We have complied with all the terms and conditions of each of the issues as well as all the provisions of applicable Laws, Rules and Regulations including Securities Contract Act & Rules and guidelines of SEBI;
- (F) There are no events / change / action / proceedings / attachments affecting or likely to affect the interest of NCD-holders.

For Balaji & Sivasankar
Chartered Accountants



D.Balaji
Partner
Membership No:217390