

October 24, 2018

Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 051

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Infra Debt Fund Limited (“the Company”) at its Meeting held on October 24, 2018, has approved the Unaudited Financial Results for the half year ended September 30, 2018. Accordingly, please find enclosed the following:

- Unaudited Financial Results along with Auditors' Limited Review Report thereon under Regulation 52(1) of Listing Regulations.
- Half Yearly Statement containing details for Non Convertible Debentures (NCD's) under Regulation 52(4) of Listing Regulations.
- Half Yearly Statement containing details for Non Convertible Redeemable Preference Shares (NCRPS) under Regulation 52(4) and (6) of Listing Regulations.
- Certificate signed by Debenture Trustees under Regulation 52(5) stating that it has taken note of contents under Regulation 52(4) of Listing Regulations.
- Publication of financial result as per Regulation 52(8) of Listing Regulations.

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, as amended, the above mentioned disclosures are uploaded on the website of the Company.

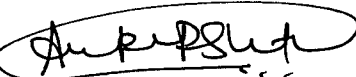
The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For L&T Infra Debt Fund Limited



**Ankit Sheth**  
**Authorised Signatory**

Encl: As above

L&T Infra Debt Fund Limited  
Registered Office

Plot no. 177, CTS No. 6970,6971, Vidyanagari Marg

CST Road, Kalina, Santacruz (East)

Mumbai 400 098, Maharashtra, India

CIN: L67100MH2013PLC241104

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# B. K. KHARE & Co.

CHARTERED ACCOUNTANTS

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706/708, Sharda Chambers New Marine  
Lines, Mumbai - 400 020, India

## Independent Auditor's Report on Half Yearly Financial Results of L&T Infra Debt Fund Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of

L&T Infra Debt Fund Limited

We have reviewed the accompanying statement of unaudited Financial Results of L&T Infra Debt Fund Limited ("the Company") for the six months ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 52 of SEBI (Listing Obligations & Disclosure Requirements), 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Khare & Co.  
Chartered Accountants  
Firm Registration No. 105102W

  
Ravi Kapoor

Partner

Membership No. 040404

Mumbai, October 24, 2018

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**L&T Infra Debt Fund Limited**  
(A subsidiary of L&T Finance Holdings Limited)  
Regd. Office : Plot No 177, CTS No. 6970-6971, Vidhyanagari Marg, CST Road, Kalina, Sanatacruz (East) Mumbai 400 098  
CIN NO : L67100MH2013PLC241104 T: +91 22 62125000; F: +91 22 66217509  
Email: Investorgrievances@lftfs.com, Website: www.lftfs.com

(₹ in lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2018			
Sr No	Particulars	Half Year ended	
		September 30,	September 30,
		2018	2017
		(Unaudited)	(Unaudited)
<b>(I)</b>	<b>Revenue from operations</b>		
(i)	Interest income	35,438.03	23,441.86
(ii)	Fees and commission income	1,275.36	1,015.40
(iii)	Net gain on fair value changes	1,431.88	1,114.06
	<b>Total revenue from operations</b>	<b>38,145.27</b>	<b>25,571.32</b>
<b>(II)</b>	<b>Other income</b>	-	-
<b>(III)</b>	<b>Total income (I+II)</b>	<b>38,145.27</b>	<b>25,571.32</b>
<b>(IV)</b>	<b>Expenses</b>		
(i)	Finance costs	27,983.51	17,995.45
(ii)	Net loss on fair value changes	-	-
(iii)	Impairment on financial instruments	1,864.65	92.79
(iv)	Employee benefits expenses	281.11	143.58
(v)	Depreciation, amortization and impairment	0.53	0.53
(vi)	Others expenses	777.33	691.69
	<b>Total expenses</b>	<b>30,907.13</b>	<b>18,924.04</b>
<b>(V)</b>	<b>Profit before tax (III-IV)</b>	<b>7,238.14</b>	<b>6,647.28</b>
<b>(VI)</b>	Tax Expense:		
	(1) Current tax	-	-
	(2) Deferred tax	-	-
<b>(VII)</b>	<b>Profit for the period (V - VI)</b>	<b>7,238.14</b>	<b>6,647.28</b>
<b>(VIII)</b>	Other comprehensive income	-	-
<b>(IX)</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>7,238.14</b>	<b>6,647.28</b>
<b>(X)</b>	<b>Earnings per share (Face value of ₹ 10 each) (not annualised)</b>		
	Basic EPS (₹)	1.41	1.34
	Diluted EPS (₹)	1.41	1.34

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**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018**

Sr No	Particulars	(₹ in lakh)
		As at
		September 30, 2018 (Unaudited)
<b>A</b>	<b>ASSETS</b>	
1	<b>Financial Assets</b>	
	(a) Cash and cash equivalents	47,054.76
	(b) Bank balance other than (a) above	-
	(c) Receivables	-
	(I) Trade receivables	25.96
	(II) Other receivables	-
	(d) Loans	7,78,466.01
	(e) Investments	-
	(f) Other financial assets	5,577.64
2	<b>Non-financial Assets</b>	
	(a) Current tax assets (Net)	-
	(b) Deferred tax Assets (Net)	-
	(c) Other Intangible assets	1.41
	(d) Other non-financial assets	7,341.83
	<b>Total Assets</b>	<b>8,38,467.61</b>


Sr No	Particulars	(₹ in lakh)
		As at
		September 30, 2018 (Unaudited)
1	<b>Financial Liabilities</b>	
	(a) <b>Trade Payables</b>	
	(i) Total outstanding dues of micro enterprises and small enterprises	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5.54
	(b) Debt securities	7,24,436.43
	(c) Borrowings (Other than debt securities)	-
	(d) Deposits	-
	(e) Subordinated Liabilities	12,844.98
	(f) Other financial liabilities	948.10
2	<b>Non Financial Liabilities</b>	
	(a) Current tax liabilities (Net)	-
	(b) Provisions	40.59
	(c) Deferred tax liabilities (Net)	-
	(d) Other non-financial liabilities	1.07
3	<b>Equity</b>	
	(a) Equity Share capital	49,018.02
	(b) Other Equity	51,172.88
	<b>Total Liabilities and Equity</b>	<b>8,38,467.61</b>

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- 1 The Company has adopted Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as the "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a NonBanking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.
- 2 These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.
- 3 The financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 24, 2018. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 4 Statement of net profit reconciliation between Previous GAAP and Ind AS for six month ended September 30, 2017

Sr. No.	Particulars	Six months ended September 30, 2017 (Unaudited)
	<b>Net profit after tax as per Previous GAAP</b>	6,901.17
(a)	Incremental cost on fair valuation of employee stock option plan	(5.53)
(b)	Fair valuation of investments	3.06
(c)	Incremental provision on application of expected credit loss model	388.07
(d)	Increase in borrowing cost pursuant to application of effective interest rate method	(585.95)
(e)	Others	(53.54)
	<b>Net profit after tax as per Ind AS</b>	<b>6,647.28</b>
	Other comprehensive income (net of tax) attributable to owners of the Company	0.00
	<b>Total comprehensive income as per Ind AS (attributable to owners of the Company)</b>	<b>6,647.28</b>

In terms of our report attached.  
For B.K.Khare & Co.  
Chartered Accountants

  
Ravi Kapoor  
Partner  
M.No. 040404  
Firm Registration No.: 105102W

For and on behalf of the Board of Directors  
L&T Infra Debt Fund Limited

  
Dinanath Dubhashi  
Chairperson  
DIN 03545900

Place : Mumbai  
Date : 24 October, 2018

October 24, 2018

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**National Stock Exchange of India Limited**  
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Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

**Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)**

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where debt securities of the Company are listed and the Listing Regulations, as amended, for dissemination to the debenture holders as mentioned below:

**a) Credit rating and change in credit rating (if any);**

The latest Credit rating in respect of the Secured Redeemable Non-Convertible Debentures (SNCDs): – ‘CRISIL AAA’ by CRISIL Limited (CRISIL), ‘ICRA AAA’ by ICRA Limited (ICRA) and ‘CARE AAA’ by CARE Ratings Limited. We confirm that there is no change in credit rating as of date.

Principal Protected Market-linked Debenture – ‘CRISIL PP-MLD AAA’ (Assigned a new rating) by CRISIL and ‘PP-MLD ICRA AAA’ (Assigned a new rating) by ICRA.

**b) The said NCDs are secured by**

Exclusive charge on Specific Receivables and/or Fixed Deposits (as and when originated), pari-passu charge/ mortgage on the immovable property.

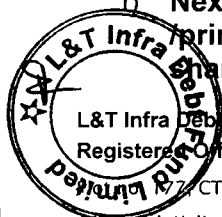
c) The asset cover is Rs. 7,333.70 Crores as on September 30, 2018 and is adequate as per the terms of issue.

d) Debt Equity Ratio is 7.36 times

e) **Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and,**

Refer Annexure A

f) **Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount;**



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Registered Office

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Refer Annexure B

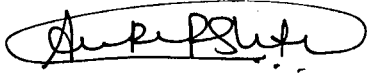
- g) Debenture redemption reserve: Not Applicable
- h) Net Worth of the Company as on September 30, 2018 is Rs. 1,00,111.47 lakhs
- i) Net Profit after Tax for the half year ended September 30, 2018 is Rs. 7,238.14 lakhs
- j) Earnings per share for the half year ended September 30, 2018 is Rs. 1.41 per share

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

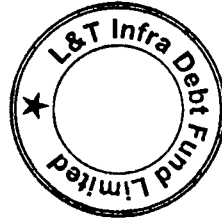
Thanking you,

Yours sincerely,

For L&T Infra Debt Fund Limited



**Ankit Sheth**  
Authorised Signatory



Encl. Annexure A & B

**L&T Infra Debt Fund Limited**

**Registered Office**

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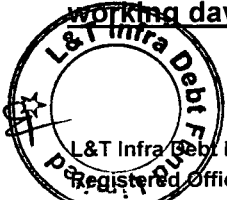
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### ANNEXURE A

**Details of redemption & payment of interest during last half year ending September 30, 2018:**

Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
1	Series A FY 14-15 Opt I	Interest Payment	11-Jun-18	7,18,02,600.00	11-Jun-18
2	Series A FY 14-15 Opt II	Interest Payment	11-Jun-18	7,73,87,520.00	11-Jun-18
3	Series A FY 14-15 Opt III	Interest Payment	11-Jun-18	9,18,97,680.00	11-Jun-18
4	Series A FY 15-16	Interest Payment	11-Sep-18	21,675,000.00	11-Sep-18
5	Series A FY 16-17	Interest Payment	12-Apr-18	21,750,000.00	12-Apr-18
6	Series B FY 16-17 OPT 1	Interest Payment	7-May-18	27,606,784.00	7-May-18
7	Series B FY 16-17 OPT 2	Interest Payment	7-May-18	864,624.00	7-May-18
8	Series B FY 16-17 OPT 3	Interest Payment	7-May-18	17,292,480.00	7-May-18
9	Series C FY 16-17 OPT 1	Interest Payment	14-May-18	4,348,700.00	14-May-18
10	Series D FY 16-17 OPT 1	Interest Payment	11-Jun-18	108,452,000.00	11-Jun-18
11	Series D FY 16-17 OPT 3	Interest Payment	11-Jun-18	8,726,040.00	11-Jun-18
12	Series E FY 16-17 OPT 2	Interest Payment	18-Jun-18	43,879,400.00	18-Jun-18
13	Series F FY 16-17 OPT 2	Interest Payment	25-Jun-18	92,906,100.00	25-Jun-18
14	Series G FY 16-17	Interest Payment	13-Jul-18	13,155,000.00	13-Jul-18
15	Series H FY 16-17	Interest Payment	3-Sep-18	21,240,800.00	3-Sep-18
16	Series I FY 16-17	Interest Payment	14-Sep-18	31,043,000.00	14-Sep-18
17	Series J FY 16-17	Interest Payment	28-Sep-18	61,328,250.00	28-Sep-18
18	Series A FY 17-18 Option I	Interest Payment	13-Apr-18	150,121,280.00	13-Apr-18
19	Series A FY 17-18 Option II	Interest Payment	13-Apr-18	60,150,000.00	13-Apr-18
20	Series B FY 17-18 Option I	Interest Payment	24-Apr-18	3,950,560.00	24-Apr-18
21	Series B FY 17-18 Option II	Interest Payment	24-Apr-18	31,980,000.00	24-Apr-18
22	Series C FY 17-18	Interest Payment	4-May-18	101,000,000.00	4-May-18
23	Series D FY 17-18	Interest Payment	11-May-18	44,000,000.00	11-May-18
24	Series E FY 17-18	Interest Payment	16-May-18	32,320,000.00	16-May-18
25	Series F FY 17-18	Interest Payment	22-May-18	20,000,000.00	22-May-18
26	Series G FY 17-18 Option I	Interest Payment	31-May-18	28,245,000.00	31-May-18
27	Series G FY 17-18 Option II	Interest Payment	31-May-18	86,100,000.00	31-May-18
28	Series H FY 17-18 Option I	Interest Payment	8-Jun-18	72,090,000.00	8-Jun-18
29	Series H FY 17-18 Option II	Interest Payment	8-Jun-18	80,800,000.00	8-Jun-18
30	Series I FY 17-18 Option I	Interest Payment	14-Jun-18	28,000,000.00	14-Jun-18
31	Series I FY 17-18 Option II	Interest Payment	14-Jun-18	20,175,000.00	14-Jun-18
32	Series J FY 17-18 Option I	Interest Payment	16-Jun-18	80,000,000.00	18-Jun-18*
33	Series J FY 17-18 Option II	Interest Payment	16-Jun-18	40,350,000.00	18-Jun-18*

- **Since due date of interest payment falls on holiday. Hence, interest payment made on next working day.**



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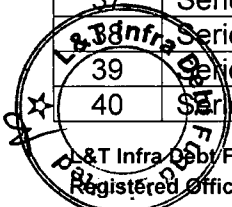
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**ANNEXURE B**

**Details of redemption & interest due in the next half-year  
i.e. October 1, 2018 to March 31, 2019:**

Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1	Series B FY 14-15 Opt I	Interest Payment	28-Jan-19	84,667,200.00
2	Series B FY 14-15 Opt II	Interest Payment	28-Jan-19	84,866,800.00
3	Series B FY 15-16	Interest Payment	9-Nov-18	129,750,000.00
4	Series C FY 15-16 Opt 1	Interest Payment	4-Dec-18	115,425,000.00
5	Series C FY 15-16 Opt 3	Interest Payment	4-Dec-18	12,825,000.00
6	Series D FY 15-16 Opt 1	Interest Payment	7-Jan-19	25,579,680.00
7	Series D FY 15-16 Opt 2	Interest Payment	7-Jan-19	40,309,268.00
8	Series D FY 15-16 Opt 3	Interest Payment	7-Jan-19	131,677,308.00
9	Series D FY 15-16 Opt 4	Interest Payment	7-Jan-19	12,909,540.00
10	Series D FY 15-16 Opt 5	Interest Payment	7-Jan-19	8,606,360.00
11	Series E FY 15-16 Opt 1	Interest Payment	25-Feb-19	86,761,600.00
12	Series E FY 15-16 Opt 2	Interest Payment	25-Feb-19	47,718,880.00
13	Series E FY 15-16 Opt 3	Interest Payment	25-Feb-19	117,532,080.00
14	Series E FY 15-16 Opt 4	Interest Payment	25-Feb-19	4,353,040.00
15	Series E FY 15-16 Opt 5	Interest Payment	25-Feb-19	4,353,040.00
16	Series F FY 15-16	Interest Payment	26-Feb-19	43,500,000.00
17	Series G FY 15-16 OPT 1	Interest Payment	22-Mar-19	35,000,000.00
18	Series G FY 15-16 OPT 2	Interest Payment	22-Mar-19	17,500,000.00
19	Series G FY 15-16 OPT 3	Interest Payment	22-Mar-19	78,750,000.00
20	Series H FY 15-16	Interest Payment	29-Mar-19	261,600,000.00
21	Series K FY 16-17 OPT 1	Interest Payment	3-Oct-18	86,196,750.00
22	Series K FY 16-17 OPT 2	Interest Payment	3-Oct-18	21,075,000.00
23	Series L FY 16-17	Interest Payment	10-Oct-18	125,400,000.00
24	Series M FY 16-17 OPT 1	Interest Payment	15-Oct-18	62,214,000.00
25	Series M FY 16-17 OPT 2	Interest Payment	15-Oct-18	62,591,100.00
26	Series N FY 16-17	Interest Payment	22-Oct-18	108,491,240.00
27	Series O FY 16-17	Interest Payment	8-Nov-18	100,625,000.00
28	Series P FY 16-17	Interest Payment	15-Nov-18	20,375,000.00
29	Series Q FY 16-17	Interest Payment	28-Nov-18	39,250,000.00
30	Series R FY 16-17	Interest Payment	29-Nov-18	39,250,000.00
31	Series S FY 16-17	Interest Payment	17-Dec-18	20,235,300.00
32	Series T FY 16-17	Interest Payment	14-Jan-19	11,892,300.00
33	Series U FY 16-17	Interest Payment	17-Jan-19	11,130,000.00
34	Series V FY 16-17	Interest Payment	10-Feb-19	28,404,000.00
35	Series K FY 17-18	Interest Payment	6-Nov-18	164,850,000.00
36	Series L FY 17-18	Interest Payment	21-Dec-18	318,665,000.00
37	Series M FY 17-18 Option I	Interest Payment	28-Dec-18	411,575,000.00
38	Series M FY 17-18 Option II	Interest Payment	28-Dec-18	150,775,000.00
39	Series N FY 17-18	Interest Payment	30-Jan-19	67,184,240.00
40	Series N FY 17-18 Reissuance 1	Interest Payment	30-Jan-19	47,520,560.00



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Sr. No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
41	Series N FY 17-18 Reissuance 2	Interest Payment	30-Jan-19	20,483,000.00
42	Series N FY 17-18 Reissuance 3	Interest Payment	30-Jan-19	18,844,360.00

The Company does not expect default in payment of principal / interest due in next half year.



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October 24, 2018

Listing Department  
**BSE Limited**  
 Phiroze Jeejeebhoy Tower  
 Dalal Street, Mumbai – 400001

**Sub: Half Yearly Statement for the half year ended September 30, 2018 as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Cumulative Non-Convertible, Redeemable Preference Shares**

Dear Sir / Madam,

Pursuant to The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for Cumulative Non-Convertible, Redeemable Preference Shares ("NCRPS"), we submit herewith the following information and documents for dissemination to the Preference Shareholders:

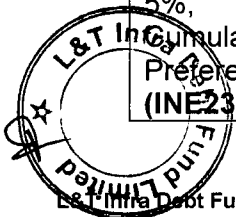
1. Following issues of Preference Shares have been listed with your Stock Exchange:

**Details of outstanding Listed Redeemable Preference Shares:**

Name of Series	No. of Preference Shares	Amt. of Issue (Rs.)	Credit Rating
Series A 2014-15 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024)	1,003	1,003,000,000	"CRISIL AAA"
Series A 2016-17 5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040)	50	5,00,00,000	"CRISIL AAA"

**Details of redemption & payment of dividend during last half year ended 30.09.2018:**

Name of Series	Type (Principal Dividend)	Due date of payment	Actual date of payment
5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04040)	Dividend	August 29, 2018	August 29, 2018



L&T Infrastructure Debt Fund Limited  
 Registered Office

Plot no. 177, CTS No. 6970,6971, Vidyanagari Marg  
 CST Road, Kalina, Santacruz (East)  
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 CIN: L67100MH2013PLC241104

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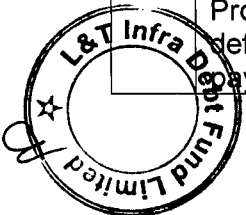
2. Details of due date of dividend due in the next half year ending on 31.03.2019 are as under:

Name of Series	Type (Principal Dividend)	Due date of payment	Actual date of payment	Amount of Dividend
5%, Non-Convertible, Cumulative, Redeemable, Preference Shares (INE235P04024)	Dividend	October 1, 2018	October 1, 2018	Rs. 5,01,50,000 (Rupees Five Crore One Lakh Fifty Thousand Only)

3. The Capital Redemption Reserve: Not Applicable in the said half year.

4. Submission of details required under Regulation 52(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations):

Sr. No.	Particulars	Remarks
a.	Profit for the half year and cumulative profit for the year.	Profit for the half year and cumulative profit for the year forms part of the half yearly Financial Results submitted under Regulation 52(8) of the Listing Regulations.
b.	Free Reserves as on the end of half year	Rs. 51,172.88 Lakhs
c.	Securities Premium account balance (if redemption of redeemable preference shares is to be done at premium, such premium may be appropriated from securities premium account).  Provided that disclosure on securities premium account balance may be provided only in a year in which non convertible redeemable preference shares are due for redemption	Not applicable for half year ending September 2018.
d.	Track record of dividend payment on non convertible redeemable preference shares.  Provided that in case the dividend has been deferred at any time, then the actual date of payment shall be disclosed.	Dividend on non convertible redeemable preference shares is paid within the prescribed timeline.



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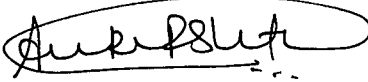
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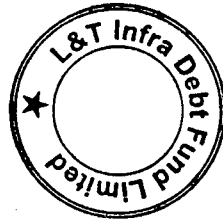
<p>e. Breach of any covenants under the terms of the non convertible redeemable preference shares</p> <p>Provided that in case of listed entity is planning a fresh issuance of shares whose end use is servicing of the Non Convertible Redeemable Preference shares (whether dividend or principle redemption), then the same shall be disclosed whenever the listed entity decided on such issuances.</p>	<p>There has been no breach of covenants under the terms of the non convertible redeemable preference shares.</p>
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Thanking you,  
Yours sincerely,

For **L&T Infra Debt Fund Limited**



**Ankit Sheth**  
**Authorised Signatory**



**L&T Infra Debt Fund Limited**  
**Registered Office**

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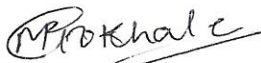
**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L&T Infra Debt Fund Limited** (“**the Company**”) for the Half year ended on September 30, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorised Signatory**

Date: October 24, 2018

