

October 24, 2018

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to the captioned subject, we wish to inform you that the Board of Directors of L&T Housing Finance Limited (“the Company”) at its Meeting held on October 24, 2018, has approved the Unaudited Financial Results for the half year ended September 30, 2018. Accordingly, please find enclosed the following:

- Unaudited Financial Results along with Auditors' Report thereon under Regulation 52(1) of the Listing Regulations
- Half yearly statement containing details for Non Convertible Debentures (NCD's) under Regulation 52(4) of the Listing Regulations
- Certificate signed by Debenture Trustee under Regulation 52(5) of the Listing Regulations stating that it has taken note of the contents under Regulation 52(4)
- Publication of financial result as per Regulation 52(8) of the Listing Regulations

Further, in accordance with Regulation 52 of Chapter V of the Listing Regulations, the above mentioned disclosures are uploaded on the website of the Company.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchange.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully,

For **L&T Housing Finance Limited**



Chunni Singh
Company Secretary and Compliance Officer

Encls: As above

L&T Housing Finance Limited

Registered Office

Brindavan, Plot No. 177, CST Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: U45200MH1994PLC259630

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF L&T HOUSING FINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **L&T Housing Finance Limited** ("the Company"), for six months ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mukesh Jain
Partner

(Membership No. 108262)

MUMBAI, October 24, 2018

(₹ in lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2018			
Sr. No.	Particulars	Six months ended	
		September 30, 2018	September 30, 2017
(I)	Revenue from operations		
	(a) Interest income	65,224.35	48,627.83
	(b) Fees and commission income	4,952.82	1,210.93
	(c) Net gain on fair value changes	463.76	141.65
	(d) Others	1,413.17	1,005.27
	Total revenue from operations	72,054.10	50,985.68
(II)	Other income	23.68	0.25
(III)	Total income (I+II)	72,077.78	50,985.93
(IV)	Expenses		
	(a) Finance costs	41,784.18	30,719.62
	(b) Net loss on derecognition of financial instruments under amortised cost category	4,378.97	4,850.05
	(c) Impairment on financial instruments	6,882.88	3,648.66
	(d) Employee benefits expenses	1,639.46	966.37
	(e) Depreciation, amortization and impairment	77.15	72.10
	(f) Others expenses	2,547.54	2,844.00
	Total expenses	57,310.18	43,100.80
(V)	Profit/(loss) before tax (III - IV)	14,767.60	7,885.13
(VI)	Tax expense:		
	(a) Current tax	4,856.10	3,439.29
	(b) Deferred tax	(272.22)	(677.90)
	Total tax expense (a+b)	4,583.88	2,761.39
(VII)	Profit/(loss) for the period (V-VI)	10,183.72	5,123.74
(VIII)	Other comprehensive income		
	(a) Items that will not be reclassified to profit or loss		
	(i) Remeasurement of defined benefit liabilities /(assets)	11.78	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-
	Total other comprehensive income	11.78	-
(IX)	Total comprehensive income for the period (VII+VIII)	10,195.50	5,123.74
	Paid-up equity share capital (face value of ₹ 10 each)		
(X)	Earnings per share (not annualised):		
	(a) Basic EPS (₹)	6.16	3.95
	(b) Diluted EPS (₹)	6.16	3.95

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L&T HOUSING FINANCE LIMITED
(A wholly owned subsidiary of L&T Finance Holdings Limited)
Regd. Office : Brindavan, Plot No. 177, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400 098
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Email: investorgrievances@ltfs.com; Website: www.ltfs.com

Notes:

1. Statement of assets and liabilities

(₹ in lakh)

Sr. No.	Particulars	As at
		September 30, 2018 (Unaudited)
A	Assets	
1.	Financial assets	
	(a) Cash and cash equivalents	37,985.83
	(b) Loans	1,206,190.44
	(c) Investments	11,096.47
	(d) Other financial assets	150,210.49
2.	Non-financial assets	
	(a) Current tax assets (net)	3,021.76
	(b) Deferred tax assets (net)	4,534.09
	(c) Property, plant and equipment	101.02
	(d) Capital work-in-progress	6.48
	(e) Intangible assets under development	951.72
	(f) Other intangible assets	205.97
	(g) Other non-financial assets	361.79
	Total - Assets	1,414,666.06
B	Liabilities and Equity	
1.	Financial liabilities	
	(a) Trade payables	
	Total outstanding dues of micro enterprises and small enterprises	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,932.09
	(b) Debt securities	499,571.77
	(c) Borrowings (other than debt securities)	729,052.80
	(d) Subordinated liabilities	23,854.68
	(e) Other financial liabilities	14,419.19
2.	Non financial liabilities	
	(a) Current tax liabilities (net)	383.40
	(b) Provisions	79.53
	(c) Other non-financial liabilities	1,623.17
3.	Equity	
	(a) Equity share capital	16,536.51
	(b) Other equity	127,212.92
	Total - Liabilities and Equity	1,414,666.06

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- The Company has adopted Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the National Housing Bank ("NHB") (collectively referred to as the "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.
- The Board of Directors declared an interim dividend of ₹ 3.25 per equity share on 16,53,65,110 equity shares on September 27, 2018.
- Reconciliation of net profit after tax between Previous GAAP and Ind AS for six month ended September 30, 2017

Sr. No.	Particulars	(₹ in lakh)
		Six months ended September 30, 2017 (Unaudited)
	Net profit after tax under Previous GAAP	5,476.52
(a)	Amortisation of processing fee on corporate loans based on effective interest income which was previously recognised as revenue in the period of accrual	6.64
(b)	Incremental cost on fair valuation of employee stock options plan previously recognised on the basis of intrinsic value	(24.51)
(c)	Changes in fair valuation of investments/financial instruments previously recorded at cost less other than temporary diminution	(11.30)
(d)	Incremental provision on application of expected credit loss model	(422.49)
(e)	Increase in borrowing cost pursuant to the application of effective interest rate method as issue expenses were previously adjusted against Securities Premium Account	(25.92)
(f)	Interest income recognition on stage 3 loans	124.80
	Net profit after tax under Ind AS	5,123.74
	Other comprehensive income	-
	Total comprehensive income under Ind AS	5,123.74

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 24, 2018. The Statutory Auditors of the Company have carried out the limited review of the aforesaid results.

In terms of our report attached.

For Deloitte Haskins & Sells LLP

Chartered Accountants

MJ

Mukesh Jain
Partner

For and on behalf of the Board of Directors
L&T Housing Finance Limited

[Signature]

Dinanath Dubhashi
Chairperson
(DIN :03545900)

Place : Mumbai
Date : October 24, 2018Place : Mumbai
Date : October 24, 2018

October 24, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Dear Sir/Madam,

Details of Non-Convertible Debentures (NCDs) issued under Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchange where debt securities of the Company are listed and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for dissemination to the debenture holders as mentioned below:

1. Credit rating and change in credit rating (if any):
 - Secured Redeemable Non-Convertible Debentures - 'ICRA AAA' (Rating upgraded from ICRA AA+) by ICRA Limited (ICRA), 'CARE AAA' by CARE Ratings Limited (CARE) and 'IND AAA' by India Ratings and Research Private Limited.
 - Unsecured Redeemable Non-Convertible Debentures (Subordinated Debt) - 'ICRA AAA' (Rating upgraded from ICRA AA+) by ICRA and 'CARE AAA' by CARE.
 - Unsecured Non-Convertible Debentures in the nature of Perpetual Debt - 'ICRA AA+' (Rating upgraded from ICRA AA) by ICRA and 'CARE AA+' by CARE.
2. The NCDs are secured by exclusive charge on specific receivables and first pari-passu charge/mortgage on the immovable property, wherever applicable.
3. The asset cover is Rs 5077.05 Crore as on 30.09.2018 and is adequate as per the terms of the issue of NCDs.
4. The debt-equity ratio – 8.72
5. The debt service coverage ratio - 0.82
6. The interest service coverage ratio – 1.35
7. Net worth as on 30.09.2018 is Rs.143,624.63 Lakh.
8. Net profit after tax for the half year ended September 30, 2018 is Rs. 10,195.50 Lakh.

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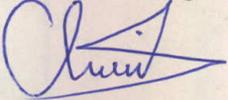
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9. Earnings per share for the half year ended September 30, 2018 is 6.16
10. Debenture redemption reserve - Not Applicable.
11. The previous due date for payment of interest / repayment of principal of NCDs and whether the same has been paid or not- Refer Annexure A.
12. The next due date for the payment of interest / principal along with the amount of interest and the redemption amount of NCDs - Refer Annexure B.

Thanking you,

Yours sincerely,

For **L&T Housing Finance Limited**



Chunni Singh
Company Secretary and Compliance Officer

Note:

Please note that the above information is available on the website of the Company and Debenture Trustee and Stock Exchange. The investors may write to us at our email id: investorgrievances@ltfs.com, for any further information.

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ANNEXURE A
Details of payment of interest / repayment of principal during last half year ending 30.09.2018:

Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Actual date of payment
1	Series T FY 15-16	INE476M07883	Interest	29-03-18	03-04-18 ⁽¹⁾
2	Series V FY 16-17	INE476M07AW0	Interest	29-03-18	03-04-18 ⁽¹⁾
3	Series U FY 15-16	INE476M08055	Interest	30-03-18	03-04-18 ⁽¹⁾
4	Series Q FY 14-15-Option 7	INE476M07438	Principal	03-04-18	03-04-18
5	Series Q FY 14-15-Option 7	INE476M07438	Interest	03-04-18	03-04-18
6	Series A FY 17-18	INE476M07AX8	Interest	10-04-18	10-04-18
7	Series A FY 15-16-Option 4	INE476M07479	Interest	16-04-18	16-04-18
8	Series A FY 15-16-Option 5	INE476M07487	Interest	16-04-18	16-04-18
9	Series A FY 16-17	INE476M07891	Interest	18-04-18	18-04-18
10	Series A FY 15-16-Option 2	INE476M07453	Principal	20-04-18	20-04-18
11	Series A FY 15-16-Option 2	INE476M07453	Interest	20-04-18	20-04-18
12	Series B FY 16-17-Option 1	INE476M07909	Interest	20-04-18	20-04-18
13	Series B FY 16-17-Option 3	INE476M07925	Interest	20-04-18	20-04-18
14	Series Q FY 14-15-Option 5	INE476M07412	Principal	25-04-18	25-04-18
15	Series Q FY 14-15-Option 5	INE476M07412	Interest	25-04-18	25-04-18
16	Series C FY 16-17-Option 1	INE476M07933	Interest	07-05-18	07-05-18

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Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Actual date of payment
17	Series C FY 16-17-Option 2	INE476M07941	Interest	07-05-18	07-05-18
18	Series D FY 16-17-Option 2	INE476M07966	Interest	10-05-18	10-05-18
19	Series B FY 17-18	INE476M07AY6	Interest	25-05-18	25-05-18
20	Series C FY 15-16-Option 2	INE476M07545	Principal	25-05-18	25-05-18
21	Series C FY 15-16-Option 2	INE476M07545	Interest	25-05-18	25-05-18
22	Series C FY 15-16-Option 5	INE476M07578	Interest	28-05-18	28-05-18
23	Series E FY 16-17-Option 1	INE476M08063	Interest	04-06-18	04-06-18
24	Series C FY 17-18	INE476M07AZ3	Interest	05-06-18	05-06-18
25	Series D FY 15-16-Option 2	INE476M07602	Principal	05-06-18	05-06-18
26	Series D FY 15-16-Option 2	INE476M07602	Interest	05-06-18	05-06-18
27	Series D FY 15-16-Option 4	INE476M07628	Interest	05-06-18	05-06-18
28	Series D FY 15-16-Option 5	INE476M07636	Interest	05-06-18	05-06-18
29	Series D FY 17-18	INE476M07BA4	Interest	08-06-18	08-06-18
30	Series E FY 17-18	INE476M07BB2	Interest	11-06-18	11-06-18
31	Series F FY 16-17-Option 1	INE476M07974	Interest	14-06-18	14-06-18
32	Series F FY 16-17-Option 3	INE476M07990	Interest	14-06-18	14-06-18
33	Series F FY 17-18	INE476M07BC0	Interest	15-06-18	15-06-18

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Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Actual date of payment
34	Series G FY 17-18-Option 1	INE476M07BD8	Interest	19-06-18	19-06-18
35	Series G FY 17-18-Option 2	INE476M07BE6	Interest	19-06-18	19-06-18
36	Series H FY 17-18-Option 1	INE476M07BF3	Interest	20-06-18	20-06-18
37	Series G FY 16-17-Option 1	INE476M07AA6	Interest	02-07-18	02-07-18
38	Series E FY 14-15-Option 2	INE476M07131	Interest	03-07-18	03-07-18
39	Series G FY 15-16	INE476M07677	Principal	03-07-18	03-07-18
40	Series G FY 15-16	INE476M07677	Interest	03-07-18	03-07-18
41	Series H FY 15-16	INE476M08030	Interest	16-07-18	16-07-18
42	Series I FY 15-16-Option 4	INE476M07719	Interest	17-07-18	17-07-18
43	Series I FY 17-18	INE476M07BG1	Interest	20-07-18	20-07-18
44	Series H FY 16-17-Option 1	INE476M07AC2	Interest	23-07-18	23-07-18
45	Series H FY 16-17-Option 2	INE476M07AD0	Interest	23-07-18	23-07-18
46	Series H FY 16-17-Option 3	INE476M07AE8	Interest	23-07-18	23-07-18
47	Series J FY 15-16	INE476M08048	Interest	24-07-18	24-07-18
48	Series I FY 16-17	INE476M07AF5	Interest	26-07-18	26-07-18
49	Series K FY 15-16-Option 1	INE476M07727	Principal	27-07-18	27-07-18
50	Series K FY 15-16-Option 1	INE476M07727	Interest	27-07-18	27-07-18

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Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Actual date of payment
51	Series K FY 15-16-Option 2	INE476M07735	Principal	27-07-18	27-07-18
52	Series K FY 15-16-Option 2	INE476M07735	Interest	27-07-18	27-07-18
53	Series J FY 16-17	INE476M07AG3	Interest	30-07-18	30-07-18
54	Series K FY 15-16-Option 3	INE476M07743	Interest	30-07-18	30-07-18
55	Series K FY 16-17	INE476M07AH1	Interest	02-08-18	02-08-18
56	Series L FY 16-17-Option 2	INE476M07AJ7	Interest	13-08-18	13-08-18
57	Series F FY 14-15	INE476M07149	Interest	28-08-18	28-08-18
58	Series J FY 17-18	INE476M07BH9	Interest	10-09-18	10-09-18
59	Series M FY 16-17	INE476M07AL3	Interest	10-09-18	10-09-18
60	Series H FY 14-15	INE476M07222	Interest	19-09-18	19-09-18
61	Series N FY 16-17-Option 2	INE476M07AN9	Interest	24-09-18	24-09-18

Note:

- (1) Since there was bank holiday on 29th, 30th, 31st March and 1st, 2nd April, payment is made on following working date i.e. 03.04.18.

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ANNEXURE B

Details of payment of interest / repayment of principal due in the next half-year i.e. 1.10.2018 to 31.03.2019:

Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1	Series K FY 17-18	INE476M07BI7	Interest	01-10-18	153,000,000.00
2	Series Q FY 16-17	INE476M07AQ2	Interest	01-10-18	81,444,000.00
3	Series R FY 16-17	INE476M07AR0	Interest	08-10-18	78,284,800.00
4	Series O FY 15-16-Option 1	INE476M07784	Principal	19-10-18	37,500,000.00
5	Series O FY 15-16-Option 1	INE476M07784	Interest	19-10-18	3,234,870.00
6	Series O FY 15-16-Option 3	INE476M07800	Interest	22-10-18	28,266,550.00
7	Series S FY 16-17	INE476M07AS8	Interest	25-10-18	7,900,000.00
8	Series P FY 15-16-Option 2	INE476M07826	Interest	26-10-18	21,625,000.00
9	Series J FY 14-15-Option 2	INE476M07255	Interest	07-11-18	14,175,000.00
10	Series J FY 14-15-Option 3	INE476M07263	Interest	07-11-18	9,450,000.00
11	Series C FY 18-19	INE476M07BN7	Interest	19-11-18	90,840,500.00
12	Series R FY 15-16	INE476M07859	Interest	27-11-18	8,600,000.00
13	Series L FY 14-15-Option 1	INE476M07297	Interest	17-12-18	9,200,120.00
14	Series L FY 14-15-Option 2	INE476M07305	Interest	17-12-18	18,400,240.00



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Sr. No.	Series / Tranche	ISIN No.	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
15	Series D FY 15-16-Option 3	INE476M07610	Principal	24-12-18	100,000,000.00
16	Series D FY 15-16-Option 3	INE476M07610	Interest	24-12-18	35,418,080.00
17	Series N FY 14-15-Option 2	INE476M07339	Interest	16-01-19	289,800,000.00
18	Series N FY 14-15-Option 3	INE476M07347	Interest	16-01-19	50,600,000.00
19	Series O FY 14-15	INE476M08014	Interest	29-01-19	93,500,000.00
20	Series T FY 16-17	INE476M07AT6	Interest	18-02-19	72,450,000.00
21	Series U FY 16-17-Option 1	INE476M07AU4	Interest	22-02-19	20,125,000.00
22	Series U FY 16-17-Option 2	INE476M07AV2	Interest	22-02-19	8,050,000.00
23	Series P FY 14-15-Option 1	INE476M07354	Interest	25-02-19	18,200,000.00
24	Series P FY 14-15-Option 2	INE476M07362	Interest	25-02-19	9,100,000.00
25	Series S FY 15-16-Option 1	INE476M07867	Interest	25-02-19	17,671,440.00
26	Series T FY 15-16	INE476M07883	Interest	29-03-19	137,950,000.00
27	Series V FY 16-17	INE476M07AW0	Interest	29-03-19	79,500,000.00

Company does not expect default in payment of principal / interest due in next half year.

L&T Housing Finance Limited

Registered Office

Brindavan, Plot No. 177, CST Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: U45200MH1994PLC259630

T +91 22 6212 5000
F +91 22 6621 7509
E investorgrievances@lths.com

www.lths.com

*All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. www.lths.com

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) (Formerly GDA Trusteeship Limited) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L&T Housing Finance Limited** (“**the Company**”) for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)



Authorised Signatory

Date: October 24, 2018



L&T HOUSING FINANCE LIMITED

(A wholly owned subsidiary of L&T Finance Holdings Limited)

Registered Office: Brindavan, Plot No. 177, C.S.T Road, Kalina, Santacruz (East), Mumbai 400 098**CIN:** U45200MH1994PLC259630 **T:** +91 22 6212 5000 **F:** +91 22 6621 7509**E-mail ID:** investor grievances@ltps.com **Website :** www.ltps.com**L&T Financial Services****STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2018**

(₹ in Lakh)

Sr. No.	Particulars	Six months ended	
		September 30, 2018	September 30, 2017
1	Total income from operations	72,054.10	50,985.68
2	Net profit for the period (before tax, exceptional and/or extraordinary items)	14,767.60	7,885.13
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	14,767.60	7,885.13
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	10,183.72	5,123.74
5	Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	10,195.50	5,123.74
6	Paid up equity share capital	16,536.51	12,965.08
7	Reserves (excluding revaluation reserve)	127,212.92	74,733.15
8	Net Worth	143,624.63	87,635.72
9	Paid up debt capital/outstanding debt	1,252,479.25	991,638.26
10	Outstanding redeemable preference shares	-	-
11	Debt equity ratio	8.72	11.32
12	Earnings per share (of ₹ 10/- each) (for continuing and discontinued operations)		
	(i) Basic EPS (₹) (*not annualised)	6.16	3.95
	(ii) Diluted EPS (₹) (*not annualised)	6.16	3.95
13	Capital redemption reserve	-	-
14	Debenture redemption reserve	-	-
15	Debt service coverage ratio	0.82	0.47
16	Interest service coverage ratio	1.35	1.26

Notes:

- The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 24, 2018. The results for the six months ended September 30, 2018 have been reviewed by the statutory auditors of the Company.
- The above is an extract of the detailed format of half yearly financial results filed with the National Stock Exchange of India Limited ("Stock Exchange") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the website of the Stock Exchange i.e. www.nseindia.com and on the website of the Company i.e. www.ltps.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange and can be accessed on the website of the Stock Exchange i.e. www.nseindia.com.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.ltps.com.
- The Board of Directors declared an interim dividend of ₹ 3.25 per equity share on 16,53,65,110 equity shares on September 27, 2018.
- Statement of net profit reconciliation between Previous GAAP and Ind AS for six month ended September 30, 2017.

Sr. No.	Particulars	Six months ended
		September 30, 2017 (Unaudited)
	Net profit after tax under Previous GAAP	5,476.52
(a)	Amortisation of processing fee on corporate loans based on effective interest income which was previously recognised as revenue in the period of accrual	6.64
(b)	Incremental cost on fair valuation of employee stock options plan previously recognised on the basis of intrinsic value	(24.51)
(c)	Changes in fair valuation of investments/financial instruments previously recorded at cost less other than temporary diminution	(11.30)
(d)	Incremental provision on application of expected credit loss model	(422.49)
(e)	Increase in borrowing cost pursuant to the application of effective interest rate method as issue expenses were previously adjusted against Securities Premium Account	(25.92)
(f)	Interest income recognition on stage 3 loans	124.80
	Net profit after tax under Ind AS	5,123.74
	Other comprehensive income	-
	Total comprehensive income under Ind AS	5,123.74

For and on behalf of the Board of Directors
L&T Housing Finance Limited

Sd/-

Dinanath Dubhashi
Chairperson
(DIN: 03545900)

Place: Mumbai

Date: October 24, 2018