



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

No: 04:04:QCR:2018-19:H1

Dated: November 02, 2018

Catalyst Trusteeship Limited
"GDA HOUSE", Plot No.85,
Survey No. 94/95
Paud Road, Pune- 411038

Re: Compliance Report for debentures for the Half Year ended 30/09/18

Dear Sir,

Please find enclosed compliance report for the half year ended 30/09/18.

Thanking you,
Yours faithfully
For Power Finance Corporation Limited,

(R. Shrikant Kumar)
Manager (RM-D)
Contact No. 011-234568265/263
Fax: 011-23456293



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Declaration

We hereby certify and declare that ---

- (A) the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and has issued NCDs on Private Placement Basis and no 'Debenture Redemption Reserve' is required to be created as per applicable provisions for the year ending on 30.09.2017. However, the Debenture Redemption Reserve is created for public issues and details are enclosed.
- (D) as on date, the value of the assets charged to the Catalyst Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee;
- (E) All the general and specific terms and conditions of each issue of debentures are complied with and there is no breach of any of them.
- (F) The company has complied with all the statutory and regulatory compliances and there are no proceedings initiated / pending against the company for non-compliance.

Authorized Signatory

(R. Shrikant Kumar)

Manager (RM-D)

Contact No. 011-234568265/263

Fax: 011-23456293

To,

Stock Exchange

Re: Details of Non-Convertible Debentures issued by PFC under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange for which Debenture Trustee is Catalyst Trusteeship Ltd:

Description	Issue Date	No. of NCDs	Face Value	Amount (Rs in crs)	Latest Credit Rating
7.21% Tax Free Bond Series 94-A	22-Nov-2012	2,550	10,00,000	255.00	- CRISIL AAA/ Stable', [ICRA]AA A** and CARE AAA
7.38% Tax Free Bond Series 94-B	22-Nov-2012	250	10,00,000	25.00	
7.22% Tax Free Bonds Series 95-A	29-Nov-2012	300	10,00,000	30.00	
7.38% Tax Free Bonds Series 95 B	29-Nov-2012	1,000	10,00,000	100.00	
BOND SERIES 91-B	29-Jun-2012	26,952	10,00,000	2,695.20	
9.29% PFC BOND SERIES 92-C	21-Aug-2012	6,400	10,00,000	640.00	
8.72% TAXABLE BOND SERIES 98-III (2019)	08-Feb-2013	3,240	10,00,000	324.00	
8.82% PFC BOND SERIES 99-B	20-Feb-2013	7,330	10,00,000	733.00	
8.86% PFC BOND SERIES 100-A	04-Mar-2013	543	10,00,000	54.30	
8.84% PFC BOND SERIES 100-B	04-Mar-2013	13,100	10,00,000	1,310.00	
9.00% PFC BOND SERIES 101-B	11-Mar-2013	13,700	10,00,000	1,370.00	
8.90% PFC BOND SERIES 102-A (II)	18-Mar-2013	4,030	10,00,000	403.00	
8.90% PFC BOND SERIES 102-A (III)	18-Mar-2013	4,030	10,00,000	403.00	
8.87% PFC BOND SERIES 102-B	18-Mar-2013	700	10,00,000	70.00	
8.94% PFC BOND SERIES 103	25-Mar-2013	28,070	10,00,000	2,807.00	
9.15% PFC BOND SERIES 115-II	7-Jul-2014	1,000	10,00,000	100.00	
9.20% PFC BOND SERIES 115-III	7-Jul-2014	7,000	10,00,000	700.00	
9.37% PFC BOND SERIES 117-B	19-Aug-2014	8,550	10,00,000	855.00	

9.39% PFC BOND SERIES 118-B-I	27-Aug-2014	4,600	10,00,000	460.00	
9.39% PFC BOND SERIES 118-B-II	27-Aug-2014	4,600	10,00,000	460.00	
9.39% PFC BOND SERIES 118-B-III	27-Aug-2014	4,600	10,00,000	460.00	
9.32% PFC BOND SERIES 119-B	17-Sep-2014	15,910	10,00,000	1,591.00	CRISIL AAA/ Stable', [ICRA]AA A'* and CARE AAA
8.98% PFC BOND SERIES 120-A	8-Oct-2014	9,610	10,00,000	961.00	
8.98% PFC BOND SERIES 120-B	8-Oct-2014	9,500	10,00,000	950.00	
8.96% PFC BOND SERIES 121-B	21-Oct-2014	11,000	10,00,000	1,100.00	
8.76% PFC BOND SERIES 122	7-Nov-2014	10,000	10,00,000	1,000.00	
8.65% PFC BOND SERIES 123-B	28-Nov-2014	8,360	10,00,000	836.00	
8.66% PFC BOND SERIES 123-C	28-Nov-2014	2,000	10,00,000	200.00	
8.52% PFC BOND SERIES 124-A	9-Dec-2014	12,200	10,00,000	1,220.00	
8.55% PFC BOND SERIES 124-B	9-Dec-2014	12,000	10,00,000	1,200.00	
8.48% PFC BOND SERIES 124-C	9-Dec-2014	10,000	10,00,000	1,000.00	
8.65% PFC BOND SERIES 125	29-Dec-2014	28,260	10,00,000	2,826.00	
8.65% PFC BOND SERIES 126	5-Jan-2015	50,000	10,00,000	5,000.00	
8.36% PFC BOND SERIES 127	26-Feb-2015	44,400	10,00,000	4,440.00	
8.20% PFC BOND SERIES 128	10-Mar-2015	16,000	10,00,000	1,600.00	
8.42% PFC BOND SERIES 130-B	19-Mar-2015	2,000	10,00,000	200.00	
8.39% PFC BOND SERIES 130-C	19-Mar-2015	9,250	10,00,000	925.00	
8.38% PFC BOND SERIES 131-B	27-Mar-2015	13,500	10,00,000	1,350.00	
8.41% PFC BOND SERIES 131-C	27-Mar-2015	50,000	10,00,000	5,000.00	
Long Term Infrastructure bonds 2011-Series- I	31-Mar-2011	133608	5000	49.95	
Long Term Infrastructure bonds 2011-Series- II	31-Mar-2011	279356	5000	109.10	
Long Term Infrastructure bonds 2011-Series- III	31-Mar-2011	12262	5000	5.27	
Long Term Infrastructure bonds 2011-Series- IV	31-Mar-2011	45496	5000	19.33	
Tax Free Bonds 2011-12 Series I	01-Feb-012	27525488	1000	2752.55	
Tax Free Bonds 2011-12 Series II	01-Feb.2012	12805812	1000	1280.58	

2. The latest Credit Rating in respect of the said issues is mentioned in the statement above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
3. The bond series 94 and 95 are secured by first Pari Passu charge.

Series	Nature of security
Long Term Infrastructure bonds 2011- Series- I, II, III and IV	Secured by charge on specific book debt of the Company along-with first charge on immovable property situated at Jangpura, New Delhi
Tax Free Bonds 2011-12 Series I and II	Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai

4. The debt equity ratio, NPAT, Net worth and EPS as on 30.09.2018 are 6.57, Rs.2728.38/- crores, Rs 38,273.78/- crores and Rs 10.33 respectively.
5. The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending 30.09.2018 are mentioned below:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs. in crs)	Actual Date of Payment*
BOND SERIES 91-B	Interest	29-Jun-18	252.66	29-Jun-18
9.29% PFC BOND SERIES 92-C	Interest	21-Aug-18	59.46	21-Aug-18
9.15% PFC BOND SERIES 115-II	Interest	7-Jul-18	9.15	7-Jul-18
9.20% PFC BOND SERIES 115-III	Interest	7-Jul-18	64.40	7-Jul-18
9.37% PFC BOND SERIES 117-B	Interest	19-Aug-18	80.33	20-Aug-18
9.39% PFC BOND SERIES 118-B-I	Interest	27-Aug-18	43.07	28-Aug-18
9.39% PFC BOND SERIES 118-B-II	Interest	27-Aug-18	43.07	28-Aug-18
9.39% PFC BOND SERIES 118-B-III	Interest	27-Aug-18	43.07	28-Aug-18
9.32% PFC BOND SERIES 119-B	Interest	17-Sep-18	146.57	17-Sep-18
8.29% PFC BOND SERIES 129-A	Interest	13-Jun-18	290.49	13-Jun-18
8.29% PFC BOND SERIES 129-A	Principal	13-Jun-18	980	13-Jun-18
8.29% PFC BOND SERIES 129-B	Interest	13-Jun-18	8.31	13-Jun-18
8.29% PFC BOND SERIES 129-B	Principal	13-Jun-18	100	13-Jun-18
8.40% PFC BOND SERIES 130-A	Interest	19-Jun-18	24.88	19-Jun-18
8.40% PFC BOND SERIES 130-A	Principal	19-Jun-18	1175	19-Jun-18
8.34% PFC BOND SERIES 131-A	Interest	27-Apr-18	.70	27-Apr-18
8.34% PFC BOND SERIES 131-A	Principal	27-Apr-18	100	27-Apr-18
Long Term Infrastructure bonds 2011-Series- I	Interest	03-Apr-2018	4.15	03-Apr-2018
Infrastructure Bonds (2010-11) - tranche 1	Interest	03-Apr-2018	0.52	03-Apr-2018

- Series III (Buyback as on 02-04-2018)	(Buyback)			
Infrastructure Bonds (2010-11) - tranche 1 - Series III (Buyback as on 02-04-2018)	Principal (Buyback)	03-Apr-2018	0.80	03-Apr-2018
Infrastructure Bonds (2010-11) - tranche 1 - Series IV (Buyback as on 02-04-2018)	Interest (Buyback)	03-Apr-2018	2.31	03-Apr-2018
Infrastructure Bonds (2010-11) - tranche 1 - Series IV (Buyback as on 02-04-2018)	Principal (Buyback)	03-Apr-2018	3.00	03-Apr-2018

*- Actual date of payment is as per information memorandum in case of Holiday.

6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.10.2018 to 31.03.2019 are as under:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs in crore)
7.21% Tax Free Bond Series 94-A	Interest	22-Nov-18	18.39
7.38% Tax Free Bond Series 94-B	Interest	22-Nov-18	1.85
7.22% Tax Free Bonds Series 95-A	Interest	29-Nov-18	2.17
7.38% Tax Free Bonds Series 95 B	Interest	29-Nov-18	7.38
8.72% TAXABLE BOND SERIES 98-III (2019)	Interest	8-Feb-19	28.25
8.72% TAXABLE BOND SERIES 98-III (2019)	Principal	8-Feb-19	324
8.82% PFC BOND SERIES 99-B	Interest	20-Feb-19	64.65
8.86% PFC BOND SERIES 100-A	Interest	4-Mar-19	4.81
8.84% PFC BOND SERIES 100-B	Interest	4-Mar-19	115.80
9.00% PFC BOND SERIES 101-B	Interest	11-Mar-19	123.30
8.90% PFC BOND SERIES 102-A (II)	Interest	18-Mar-19	35.87
8.90% PFC BOND SERIES 102-A (III)	Interest	18-Mar-19	35.87
8.87% PFC BOND SERIES 102-B	Interest	18-Mar-19	6.21
8.94% PFC BOND SERIES 103	Interest	25-Mar-19	250.95
8.98% PFC BOND SERIES 120-A	Interest	8-Oct-18	86.30
8.98% PFC BOND SERIES 120-B	Interest	8-Oct-18	86.31
8.96% PFC BOND SERIES 121-B	Interest	21-Oct-18	98.56
8.76% PFC BOND SERIES 122	Interest	7-Nov-18	87.60
8.65% PFC BOND SERIES 123-B	Interest	28-Nov-18	72.71
8.66% PFC BOND SERIES 123-C	Interest	28-Nov-18	17.41
8.52% PFC BOND SERIES 124-A	Interest	9-Dec-18	103.94
8.55% PFC BOND SERIES 124-B	Interest	9-Dec-18	102.60
8.48% PFC BOND SERIES 124-C	Interest	9-Dec-18	84.80
8.65% PFC BOND SERIES 125	Interest	29-Dec-18	245.12
8.65% PFC BOND SERIES 126	Interest	5-Jan-19	432.50
8.36% PFC BOND SERIES 127	Interest	26-Feb-19	371.18
8.20% PFC BOND SERIES 128	Interest	10-Mar-19	131.20
8.42% PFC BOND SERIES 130-B	Interest	19-Mar-19	16.84
8.39% PFC BOND SERIES 130-C	Interest	19-Mar-19	77.61

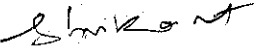
8.38% PFC BOND SERIES 131-B	Interest	27-Mar-19	113.44
8.41% PFC BOND SERIES 131-C	Interest	27-Mar-19	421.65
Tax Free Bonds 2011-12 Series I	Interest	15-Oct-2018	225.09
Tax Free Bonds 2011-12 Series II	Interest	15-Oct-2018	106.29

7. The details of Debenture Redemption Reserve is as under :-

Series / Tranche	Outstanding Amount of the issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 30-09-2018 Rs. (In Cr.)	Funds invested for debentures maturing during the year
Tax Free Bonds 2011-12 Series I	2752.55	917.01	917.01	-
Tax Free Bonds 2011-12 Series II	1280.58	284.44	284.44	-
Infrastructure Bonds (2010-11) - tranche 1 - Series I	49.95	24.98	24.98	-
Infrastructure Bonds (2010-11)- tranche 1- Series - II	109.11	54.55	54.55	-
Infrastructure Bonds (2010-11)- tranche 1- Series - III	5.27	2.64	2.64	-
Infrastructure Bonds (2010-11)- tranche 1- Series - IV	19.33	9.67	9.67	-

8. we confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustee namely Catalyst Trusteeship Ltd.

Thanking you,
Yours faithfully,
For Power Finance Corporation Limited,


(R. Shrikant Kumar)
Manager (RM-D)
Contact No. 011-234568265/263
Fax: 011-23456293

आर. श्रीकान्त कुमार, एम.डी.
प्रबन्धक (वित्त) / Manager (Finance)
पावर फाइनेंस कॉर्पोरेशन लि. / P.F.C.
"ऊर्जानिधि", 1, बाराखंबा लैन, कनौट
"URJANIDHI", 1, Barakhamba Lane, Connaught Place
नई दिल्ली-110001 / New Delhi-110001