

No.CTL/DEB/18-19/Noting Certificate/1967

December 06, 2018

To Whomsoever It May Concern,

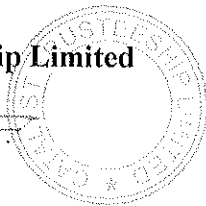
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Saija Finance Private Limited** (“**the Company**”) for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company





Empowering through Microfinance
CIN-U65929DL1997PTC089892

Date: 13th November, 2018

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

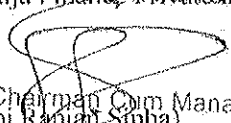
Dear Sir/Madam,

As per regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the unaudited financial results of the Company for the half year ended 30th September, 2018 along with the Limited Review Report of the Statutory Auditors of the Company as approved by the Board of Directors of the Company in their meeting held on Monday, the 13th day of November, 2018 at ADRI Conference Room, Patna, Bihar .

This is for your kind information.

Thanking you,

For SAIJA FINANCE PRIVATE LIMITED, LTD


Chairman cum Managing Director
(Shashi Rajan Sinha)
Chairman cum Managing Director

Encl: A/a

SAIJA FINANCE PRIVATE LIMITED
(A Non-Banking Financial Company)

Registered Office :- F-128, 3rd Floor, Mohammadpur, R.K. Puram, New Delhi-110066, India
Ph. : +011-425 80045, Email : info@saija.in, Website : www.saija.in

• 4,33 Lacs Families
Financed
• Operations Across
Five States with
93 Offices

B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

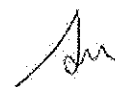
To
Board of Directors of

Saija Finance Private Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Saija Finance Private Limited ('the Company') for the six months period ended 30 September 2018 (the 'Statement'). This Statement has been prepared by the Company pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in the meeting held on 12 November 2018. Our responsibility is to issue a report on the accompanying Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to note 5 of the Financial Results wherein it is stated that during the previous year, the Saija Management and Employee Welfare Trust ('The Trust') has transferred 224,748 number of equity shares without any consideration, to two of its existing shareholders (who are also the promoters) of the Company, out of which one is the Managing Director of the Company. As informed to us, these number of equity shares were inadvertently transferred (in excess) to the Trust in year 2012. Hence, this transfer was carried out consequent to an understanding with certain other shareholders of the Company to achieve the agreed proportion of the promoters in the total equity share capital of the Company.

However, on the basis of examination of the records of the Company, it was observed that the Trust was formed only to issue Employees Stock Option (ESOP)/ Management Stock Option (MSOP) after formulating a valid ESOP/ MSOP scheme, subject to compliance with related laws and regulations. However, the Trust has not formulated/ approved any such scheme till date. Hence, we are unable to comment on the legal validity of such above mentioned transfer. Further in view of the fact that the above equity shares have been transferred without consideration, this may not be in compliance with the provisions of the Companies Act, 2013.

As informed to us by the management, the Company is in the process of carrying out a detailed legal evaluation of the above mentioned transaction and assess consequential impact, if any. In view of above, we are unable to comment on the impact of above, if any, on the Financial Results of the Company.





Saija Finance Private Limited
Regd office : F-128, 3rd Floor, Mohammadpur, R.K.Puram, New Delhi - 110066
CIN- U65929D11997PTC089892

Statement of Assets and Liabilities as at 30 September 2018

Particulars	(All amounts in lakhs, except share data and unless otherwise stated)	
	As at 30 September 2018 Unaudited	As at 31 March 2018 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	5,868.92	5,868.92
Reserves and surplus	721.59	(84.36)
Sub- total- Shareholders' funds	6,590.51	5,784.56
Non-current liabilities		
Long-term borrowings	21,680.71	24,973.18
Other long-term liabilities	-	-
Long-term provisions	37.55	40.21
Sub- total- Non - current liabilities	21,718.26	25,013.39
Current liabilities		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues creditors other than of micro enterprises and small enterprises	137.13	295.15
Other current liabilities	15,853.25	9,271.59
Short-term provisions	1,457.85	1,448.84
Sub- total- current liabilities	17,448.23	11,015.58
Total- EQUITY AND LIABILITIES	45,757.00	41,813.53
ASSETS		
Non - current assets		
Fixed assets		
Property, plant and equipment	129.40	111.25
Intangible assets	40.55	8.64
Deferred tax assets (net)	474.01	519.69
Long-term loans and advances	5,792.48	6,366.13
Other non-current assets	78.13	263.54
Sub- total- Non - current assets	6,514.57	7,269.25
Current assets		
Trade receivables	59.91	174.03
Cash and bank balances	3,214.94	4,280.96
Short-term loans and advances	35,718.87	28,208.22
Other current assets	248.76	1,881.67
Sub- total- Current assets	39,242.43	34,544.28
Total- Assets	45,757.00	41,813.53

See accompanying notes to the financial results

For SAIJA FINANCE PVT. LTD
or and on behalf of the Board of Directors of
Saija Finance Private Limited

Shashi Rajan Bhatia
Chairman Cum Managing Director
Chairman Cum Managing Director
DIN: 00917884

Place: Patna

Date: 12 November 2018

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- 4.33 Lacs Families Financed
- Operations Across Five States with 93 Offices



Saija Finance Private Limited
Regd office : F-128, 3rd Floor, Mohammadpur, R.K.Puram, New Delhi - 110066
CIN- U65929DL1997PTC089892

Statement of Unaudited Financial Results for the six months period ended 30 September 2018

		(All amounts in lakhs, except share data and unless otherwise stated)		
	Particulars	Six months ended	Six months ended	Year ended
		30 September 2018	30 September 2017	31 March 2018
		Unaudited #	Unaudited #	Audited
1	Revenue			
	(a) Revenue from operations	5,075.27	2,674.22	6,065.49
	(b) Other income	158.79	174.84	235.94
	Total revenue (a+b)	5,234.06	2,849.06	6,301.43
2	Expenses			
	(a) Employees benefits expense	1,055.50	774.87	1,629.30
	(b) Finance costs	2,381.89	1,632.77	3,346.74
	(c) Depreciation and amortisation	37.58	19.94	53.97
	(d) Other expenses	530.40	1,532.54	1,952.14
	Total expenses (a+b+c+d)	4,005.37	3,960.12	6,982.15
3	Profit/ (loss) before tax (1-2)	1,228.69	(1,111.06)	(680.72)
	Tax expense:			
	(a) Current tax	374.79	-	169.48
	(b) Income tax adjustment for earlier years	-	-	(1.17)
	(c) Deferred tax charge/ (credit)	45.68	(348.86)	(378.95)
	Total tax expense (a+b+c)	420.47	(348.86)	(210.64)
5	Net profit/ (loss) after tax (3-4)	808.22	(762.20)	(470.08)
6	Earnings/ (loss) per share (face value of Rs.10 each)			
	- Basic earnings / (loss) per share,*	3.15	(3.12)	(1.97)
	- Diluted earnings / (loss) per share *	1.38	(3.12)	(1.97)

refer to note 2.

* not annualised

^ loss per share is anti-dilutive

See accompanying notes to the financial results

For and on behalf of the Board of Directors of
Saija Finance Private Limited

Chairman Cum Managing Director

Shashi Ranjan Sinha
Chairman Cum Managing Director
DIN: 00917884

Place, Patna

Date: 12 November 2018

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Note to the Statement of Unaudited Financial Results for the six months period ended 30 September 2018

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 November 2018. The Statutory Auditors of the Company have carried out a limited review of the Financial Results for the six months period ended 30 September 2018 and their report is being filed with the Bombay Stock Exchange ("BSE") and is also available on the Company's website www.saija.in.
2. The figures for the six months period ended 30 September 2018 and 30 September 2017 have only been reviewed and not subjected to audit.
3. The Company complies with the regulations relating to income recognition, accounting standards, asset classification and the minimum provisioning for standard, sub-standard, doubtful and loss assets, specified in the directions issued by the Reserve bank of India ('RBI') in terms of Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 vide Master Direction DNBR.PD.007/03.10.119/2016-17 dated 1 September, 2016 ('Directions').
4. The results have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 and of the accounting principles generally accepted in India.
During the previous year, the Saija Management and Employee Welfare Trust ('The Trust') had transferred 224,748 number of equity shares without any consideration, to two of its existing shareholders (who are also the promoters) of the Company, out of which one is the Managing Director of the Company. This transfer was carried out consequent to an understanding/ agreement with other shareholders of the Company to increase the agreed proportion of the promoters' in the total equity share capital of the Company. These equity shares were inadvertently transferred to the Trust in year 2012, hence, have been transferred to the promoters referred to above.
6. The Company's revenue recognition policies are in accordance with the Master Directions and Accounting Standards specified under Section 133 of the Companies Act, 2013 for income recognition. Reversal of income, necessitated by the Directions, has been netted off from revenue from operations.
7. Basic and Diluted earnings / (loss) per share for the six months period ended 30 September 2018 and 30 September 2017 have been calculated for six months and not annualized.
8. Other income includes interest income on fixed deposits and cash collateral, profit on sale of mutual fund, grant received, contingent provision for non-performing assets written back and provision for managed portfolio written back.
9. The gross NPA percentage of the Company as at 30 September 2018 is 2.93% (6.00% as at 30 September 2017). The net NPA percentage of the Company as at 30 September 2018 is 0.17% (0.68% as at 30 September 2017).

- 4.58 Lacs Families Financed
- Operations Across Five States with 93 Offices

For **SAIJA FINANCE PVT. LTD**

Chairman Cum Managing Director

SAIJA FINANCE PRIVATE LIMITED

(A Non-Banking Financial Company)

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SAIJA

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10. Information under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(a) The rating for non-convertible debentures is as under:

(All amounts are in Rs. Lacs)

Rating Agency	ISIN	Outstanding as at 30 September 2018	Outstanding as at 31 March 2018	Rating as at 30 September 2018	Rating as at 31 March 2018
ICRA	INE637008017	2,000.00	2,000.00	BBB-(Stable)	BBB-(Stable)
ICRA	INE637007050	1,500.00	1,500.00	BBB-(Stable)	BBB-(Stable)
CARE	INE637007084	2,345.00	2,345.00	BBB-(Stable)	BBB-(Stable)
CARE	INE637007068	2,345.00	2,345.00	BBB-(Stable)	BBB-(Stable)
CARE	INE637007076	2,000.00	2,000.00	BBB-(Stable)	BBB-(Stable)
ICRA	INE637007092	2,350.00	2,350.00	BBB-(Stable)	BBB-(Stable)
ICRA	INE637007100	1,000.00	1,000.00	BBB-(Stable)	BBB-(Stable)
ICRA	INE637007118	1,000.00	-	BBB-(Stable)	-
	Total	14,540.00	13,540.00		

(b) Following is the information regarding interest and principal repayment of non-convertible debentures:

(All amounts are in Rs. Lacs)

• 1.33 Lacs Families

• 1.33 Lacs Families

• 1.33 Lacs Families

• 1.33 Lacs Families

• 1.33 Lacs Families

• 1.33 Lacs Families

• 1.33 Lacs Families

• 1.33 Lacs Families

• 1.33 Lacs Families

ISIN	Quantity as at 30 Sep 2018	Amount as at 30 September 2017	Previous due date for payment of interest and principal		Actual date of payment of interest and principal		Next due date and amount of interest and principal			
			Interest	Principal	Interest	Principal	Interest		Principal	
			Date	Date	Date	Date	Date	Amount	Date	Amount
INE637008017	200	2,000	30/09/2018	-	28/09/2018	-	31/12/2018	76.57	15/04/2022	2,000
INE637007050	150	1,500	30/09/2018	-	28/09/2018	-	01/04/2019	107.54	30/03/2021	1,500
INE637007084	2,345	2,345	25/07/2018	-	23/07/2018	-	25/01/2019	169.05	25/07/2019	2,345
INE637007068	2,345	2,345	13/05/2018	-	09/05/2018	-	13/11/2018	169.05	13/05/2019	2,345
INE637007076	200	2,000	29/04/2018	-	25/04/2018	-	29/10/2018	143.39	29/04/2021	2,000
INE637007092	235	2,350	31/05/2018	-	28/05/2018	-	30/11/2018	167.90	30/11/2020	2,350
INE637007100	100	1,000	21/06/2018	-	20/06/2018	-	21/12/2018	67.43	22/12/2022	1,000
INE637007118	100	1,000	-	-	-	-	30/01/2019	64.14	28/07/2023	1,000
Total	5,675	14,540								

(c) As at 30 September 2018, the Company has outstanding Secured Non-convertible debentures amounting to Rs.12,540 lacs. The said non-convertible debentures are secured by an adequate asset cover. Further, the Company also has unsecured non-convertible debentures amounting to Rs. 2,000 lacs.

For SAIJA FINANCE PVT. LTD

Chairman/Managing Director

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- (d) As at 30 September 2018, Debt equity ratio ('DER') = Debt [long term debt + short term debt] / Equity [including equity share capital, compulsorily convertible preference share, optionally convertible preference share and reserves and surplus] = 5.29 times
- (e) As at 30 September 2018, the Net worth ('NW') = Paid up equity share capital (including equity share capital, compulsorily convertible preference share and optionally convertible preference share) + Reserves and surplus = Rs. 6,590.51 lacs
- (f) Net Profit after tax for the period ended 30 September 2018: Rs. 808.22 lacs
- (g) Basic earnings / (loss) per share on 30 September 2018: Rs. 3.15
- (h) Diluted earnings / (loss) per share on 30 September 2018: Rs. 1.38
- (i) Capital Redemption Reserve / Debenture Redemption Reserve as at 30 September 2018: Nil
- (j) Outstanding Redeemable Preference Shares as at 30 September 2018: Nil
- (k) Debt service coverage ratio as at 30 September 2018: Not applicable
- (l) Interest service coverage ratio as at 30 September 2018: Not applicable

- 4.33 Lacs Employees Financed
- Operations Across Five States with 93 Offices

11. Previous period/year figures have been regrouped / reclassified, wherever necessary to confirm to current period classifications.

For and on behalf of the Board of Directors of
Saija Finance Private Limited PVT. LTD


Chairman cum Managing Director
Shashi Ranjan Sinha
Chairman cum Managing Director
DIN: 00917884

Place: Patna

Date: 12 November 2018

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