

Date: 30.10.2018

Catalyst Trusteeship Limited  
B Wing, Mittal Tower,  
Nariman Point  
**Mumbai- 400002**

Dear Sir/Madam,

**Sub: Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We give below the requisite disclosure as per regulation 52(4) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015.

(a)	Credit rating and change in credit rating (if any):	The Non Convertible Debentures issued by the Company are rated "[ICRA] A+"
(b)	Asset cover available, in case of non convertible debt securities:	1.25 times of the total liability for outstanding NCDs as on 30th September, 2018. The nature of security is first charge on specific movable fixed assets of the company.
(c)	Previous due date for the payment of interest/repayment of principal/non convertible debt securities and whether the same has been paid or not:	Previous due date for payment of interest was 30th August, 2018 (Rs.28.88 lakhs) and the same has been paid within the due date. Previous due date for repayment of principal was 30th April, 2018 (Rs.1,000 lakhs) and the same has been paid within the due date.
(d)	Next due date for the payment of interest/principal of non-convertible debt securities payable and the redemption	The interest on NCDs is due on 1st October, 2018 (Rs. 28.88 lakhs). The next due date for payment of principal of NCDs is 30th April, 2019 (Rs. 2,000 lakhs).
(e)	Debt-equity ratio	0.82
(f)	Debt Service Coverage Ratio	1.35
(g)	Interest Service Coverage Ratio	7.61
(h)	Debenture Redemption Reserve	Rs. 1250 Lakhs
(i)	Net Worth	Rs. 43,952 Lakhs
(j)	Paid up debt Capital	Rs. 4000 Lakhs
(k)	Net profit after Tax	Rs. 4274 Lakhs
(l)	Earnings per share (face value of 2 each)	Rs. 7.12 per equity share



	The Formulae for calculation of ratios are as follows:
	A) Debt Equity Ratio= Total Debt/Equity
	B) Debt Service Coverage Ratio = (Profit/loss) from ordinary activities before tax + Interest on Long term Loans)/(Interest on Long term Loans + Repayment of Long term Loans during the period)
	C) Interest Service Coverage Ratio = (Profit/loss) from ordinary activities before tax + Interest on Long term Loans)/Interest on Long term Loans
	D) Networth = Share Capital + Reserves and Surplus (excluding Revaluation Reserve and Amalgamation Reserve)

Thanking you,

Yours faithfully,  
**SUBROS LIMITED**



Rakesh Arora  
Company Secretary

Sl. No.	Consent Letter / Franchise Reference	Consent Letter / Franchise Date	ISIN **	Issue Size (per ISIN)/% Crece	Labeled / Unlabeled	Secured / Unsecured	Principal / Interest payment during current half year	Due Dates during current Half Year	Amount (Rs) paid during current Half Year	Actual Payment date during current Half Year	Date of Information sharing with Credit Rating Agency (in case of default)	Principal / Interest due in the next half year	Due Date due in the next half year	Amount (Rs) due during the next half year	DRF acquired to be created (Rs Crece)	DRF Created up to September 30, 2016 (Rs Crece)	Ends provided for debentures maturing this year	Credit Rating Agency & Rating as on September 30, 2016	Change in Credit Rating during Half Year ended September 30, 2016
1	CLANAM17-18DEC96	18-May-2017	INE287B07010	50.0	Labeled	Secured	Interest	30th April, 2018 30th May, 2018 30th July, 2018 30th August, 2018	2987671 2794620 2987671 2881671	27th April, 2018 25th May, 2018 30th July, 2018 30th August, 2018	Not applicable	Interest	14 October, 2018 30th October, 2018 31st November, 2018 30th January, 2019 2nd April, 2019	2987671 2794620 2987671 2881671 2794620	12.50	12.50	-	(CR&A Ltd)	No
2	CLANAM17-18DEC96	22-Aug-2017	INE287B07010	50.0	Labeled	Secured	Interest	30th April, 2018 30th May, 2018 30th July, 2018 30th August, 2018	2794620 2987671 2794620 2881671	30th April, 2018 30th May, 2018 30th July, 2018 30th August, 2018	Not applicable	Interest	14 October, 2018 30th October, 2018 31st November, 2018 30th January, 2019 2nd April, 2019	2794620 2987671 2794620 2881671 2794620	12.50	12.50	-	(CR&A Ltd)	No
** In case of any ISIN omitted by us due to oversight, kindly add them while furnishing information.																			

