

No.CTL/DEB/18-19/Noting Certificate/1828

November 14, 2018

To Whomsoever It May Concern,

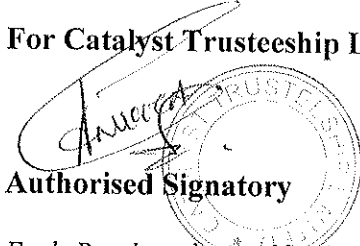
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Satya MicroCapital Ltd. (“the Company”)** for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory

Encl: Results submitted by Company





Satya MicroCapital Ltd.

(Formerly known as TFC Finvest Limited)

सर्वे भद्रान्मुक्तिमः

Date: November 14, 2018

To

The Manager
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Listed NCD- Statutory Compliance Report for the half year ended September 30, 2018

In Compliance of Regulation 52(1), (4) & (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments thereto), attached is the Statutory Compliance Report in respect of Scrip Code: a. 958211; b. 958258, for the half year ended September 30, 2018 for your record.

Please find the following attached herewith:

- a. Statutory Compliance Report attached as Annexure 1;
- b. Debenture Trustee Certificate attached as Annexure 2

Thanking You,

For Satya MicroCapital Limited
For Satya MicroCapital Limited

Rachna Khantwal
Company Secretary & Compliance officer

Rachna Khantwal

Company Secretary & Compliance Officer

M. No. A43785

Registered & Corporate office

DPT 519 | DLF Prime Towers | Block-F | Okhla Phase-I | New Delhi 110020 | India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | FAX :(+91-11) 49724051 | Phone :(+91-11) 49724000



सत्या मिक्रो कॅपिटल लिमिटेड

Satya MicroCapital Ltd.

(Formerly known as TFC Finvest Limited)

Annexure 1

Date: November 14, 2018

To

The Manager
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: a. 958211; b. 958258

Dear Sir/Madam

Sub: Listed NCD- Statutory Compliance Report for the half year ended September 30, 2018

In Compliance of Regulation 52(1), (4) & (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments thereto),

- a. we wish to inform your good office that the Board of Directors of the Company ("Board") in their meeting held today i.e. Wednesday, November 14, 2018 which commenced at 01:30 P.M and concluded at 04:35 P.M, has inter alia considered and approved the Unaudited financial results for the half year ended on September 30, 2018 signed by Statutory Auditor along with Limited Review Report thereon- Attached as Annexure A
- b. Credit Rating is "BBB-" (Triple B Minus): STABLE and there is no change in the Credit Rating;
- c. Asset Cover available;
- d. Debt-equity Ratio: 4.96%
- e. Previous due date for the payment of interest/repayment of non-convertible debt securities- details attached as Annexure B;
- f. Next due date for the payment of interest/repayment of non-convertible debt securities- details attached as Annexure B;
- g. Debt service coverage ratio: Not applicable;
- h. Interest service coverage ratio: Not applicable;
- i. Details of Debenture Redemption Reserve- Not applicable;
- j. Net Worth of the Company: INR 776,372,220;
- k. Net Profit After Tax: INR (20,465,162);

For Satya MicroCapital Limited

Richa Khantwal

Secretary & Compliance officer

Registered & Corporate office

DPT 519 | DLF Prime Towers | Block-F | Okhla Phase-I | New Delhi 110020 | India

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Satya MicroCapital Ltd.


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सर्वे भवन्तु सुखिनः

l. Earnings Per Share: (1.14);

m. Statement indicating material deviation in the use of proceeds of issue of NCDs: Not applicable;

For Satya MicroCapital Limited
For Satya MicroCapital Limited


Rachna Khantwal
Company Secretary & Compliance Officer
M. No. A43785

Registered & Corporate office

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सत्ये भवन्तु सुखिनः

Satya MicroCapital Ltd.

(Formerly known as TFC Finvest Limited)

Date: November 14, 2018

To

Catalyst Trusteeship Limited,
213, 2nd Floor, Naurang House, 21,
Kasturba Gandhi Marg, New Delhi --110001

Dear Sir/Madam

Sub: Intimation under regulation 56 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2018

- a. Non-Convertible Debentures have been issued for financing working capital, therefore, the intended copy of Statutory Auditor's certificate may be submitted at the end of each half year till the funds have been fully utilized or the purpose for which these funds were intended, has been achieved.
- b. Copy of notices, resolutions and circulars relating to-
 - i) New issue of non-convertible deb securities at the same time as they are sent to shareholders / holders of non-convertible debt securities- Not applicable
 - ii) the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings- Not applicable;
- c. Intimations regarding:
 - i) any revision in the rating- Not applicable;
 - ii) any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities- Not applicable;
 - iii) failure to create charge on the assets- Not applicable;
- d. A half yearly certificate regarding maintenance of hundred percent Asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing-chartered accountant, along with the half yearly financial results-Not applicable

For Satya MicroCapital Limited
For Satya MicroCapital Limited


Rachna Khantwal
Company Secretary & Compliance officer

Rachna Khantwal
Company Secretary & Compliance Officer
M. No. A43785

Registered & Corporate office


DPT 519 | DLF Prime Towers | Block-F | Okhla Phase-I | New Delhi 110020 | India
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Limited Review Report

Review Report to
The Board of Directors
Satya MicroCapital Limited

1. We have reviewed the accompanying statement of unaudited financial results of Satya MicroCapital Limited (the "Company") for the half year ended September 30, 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder; other accounting principles generally accepted in India read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 and Reserve Bank of India (RBI) Master Direction - Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 (the "RBI Master Directions") in respect of income recognition, asset classification, provisioning and other related matters, is the responsibility of the Company's management. The Statement has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We have not audited or reviewed the amounts appearing in the accompanying results for the corresponding half year ended September 30, 2017, which have been presented solely based on the information compiled by management and has been approved by the Board of Directors.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the RBI Master Directions in respect of income recognition, asset classification, provisioning and other related matters.


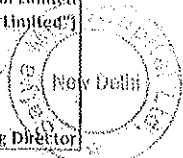
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Amit Kabra
Partner
Membership No.:094533



Gurgaon
November 14, 2018

Annexure A

SATYA MICROCAPITAL LIMITED (FORMERLY KNOWN AS TFC FINVEST LIMITED) (CIN: U74899DL1995PLC0680880) Regd. Office: OPT 539, OLT PRIME TOWERS, BLOCK-F, OKHILA PHASE-I, NEW DELHI-110020 Phone No. : (+91-11) 49724000, Fax No. : (+91-11) 49724053, Website: www.satyamicrocapital.com Statement of Unaudited Financial Results for the half year ended September 30, 2018		
Particulars	(Figures in lakhs)	
	Half Year ended September 30, 2018 Unaudited	Year ended March 31, 2018 Audited
I. Equity and liabilities		
1. Shareholders' funds		
Share capital	2,683.02	1,280.82
Reserves and surplus	5,329.28	571.73
	7,762.31	1,602.55
2. Non-current liabilities		
Long-term borrowings	18,288.21	14,846.96
Deferred tax liabilities (Net)	9.34	9.34
Other long term liabilities	2.52	3.41
Long-term provisions	177.64	115.86
	18,477.71	14,975.57
3. Current liabilities		
Short-term borrowings	3,959.62	1,015.54
Other current liabilities	17,867.31	10,480.65
Short-term provisions	181.40	97.74
	21,498.33	11,593.93
TOTAL	47,738.35	28,372.05
II. Assets		
1. Non-current assets		
Property, Plant & Equipment	156.52	111.86
Intangible fixed assets	8.83	7.92
Loan portfolio	12,942.57	8,162.26
Other non-current assets	11,856.47	2,811.76
	24,964.39	11,093.80
2. Current assets		
Current investment		38.79
Trade receivables	69.58	119.38
Cash and bank balances	3,273.67	6,628.32
Loan portfolio	17,820.49	9,400.71
Other short-term loans and advances	169.29	65.69
Other current assets	1,450.93	1,045.36
	22,783.96	17,278.25
TOTAL	47,738.35	28,372.05
For and on behalf of the Board of Directors of Satya MicroCapital Limited (formerly known as "TFC finvest limited")		
Place: Delhi Date: November 14, 2018		  Managing Director



SATYA MICROCAPITAL LIMITED (FORMERLY KNOWN AS TFC FINVEST LIMITED)
(CIN: U74899DL1995PLC0686888)

Regd. Office: DPT 519, DLF PRIME TOWERS, BLOCK-F, OKHA PHASE-I, NEW DELHI-110020

Phone No. : (+91-11) 49724000, Fax No.: (+91-11) 49724051, Website: www.satymicrocapital.com

Statement of Unaudited Financial Results for the half year ended September 30, 2018

Particulars	(Figures in lakhs)		
	Half Year ended September 30, 2018 Unaudited	Half Year ended September 30, 2017 Unaudited	Year ended March 31, 2018 Audited
Revenue			
Revenue from operations	3,215.88	643.99	2,518.67
Other income	181.19	41.66	178.09
Total revenue (I)	3,397.07	685.55	2,696.76
Expenses			
Employee benefit expenses	1,026.66	361.47	1,034.42
Finance cost	1,999.03	473.87	1,623.13
Other expenses	411.52	153.51	445.90
Depreciation and amortization expense	36.40	15.20	51.88
Provision and write offs	129.53	9.80	172.36
Total expenses (II)	3,603.14	1,013.85	3,327.69
Profit before tax (III) = (I) - (II)	(206.06)	(328.30)	(630.93)
Tax expenses:			
Current tax	-	-	-
Deferred tax	-	-	8.16
Total Tax Expenses (IV)	-	-	8.16
Profit after tax (III) - (IV)	(206.06)	(328.30)	(639.09)
Earnings per share *			
Basic (Rs.)	-1.15	-4.26	-6.28
Diluted (Rs.)	-1.04	-4.19	-5.45
Nominal Value (Rs.)	10.00	10.00	10.00

* EPS, DPS for the half year ended September 30, 2018 and September 30, 2017 are not annualised.

For and on behalf of the Board of Directors of
Satya MicroCapital Limited
(formerly known as "TFC. finvest limited")

[Signature]



Managing Director

Place: Delhi
Date: November 14, 2018



SATYA MICROCAPITAL LIMITED (FORMERLY KNOWN AS TFC INVEST LIMITED)
(CIN: U74899DL1995PLC0686888)

Regd. Office: DPT 539, DLF PRIME TOWERS, BLOCK-F, OKHLA PHASE-I, NEW DELHI-110020

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Statement of Unaudited Financial Results for the half year ended September 30, 2018

Notes:

1. The above results for the half year ended September 30, 2018 have been reviewed by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2018, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. The Company operates in a single reportable segment i.e. lending to members, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
3. Since the Company is presenting half yearly results for the first time, the comparative figures for the corresponding half year ended September 30, 2017 has not been reviewed by auditors.
4. The figures for the previous periods have been regrouped / rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors of
Satya MicroCapital Limited
(formerly known as "TFC Invest Limited")


New Delhi
Managing Director

Place: Delhi
Date: November 14, 2018



