

No.CTL/DEB/18-19/Noting Certificate/1833

November 14, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Fincare Small Finance Bank Limited**(“**the Company**”) for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company





fincare
Small Finance Bank

14th November, 2018

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai-400001

Dear Sir/Madam,

Subject: Submission of half yearly financial results under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Scrip Code: 955551, 956462, 956465, 956477, 956479, 956482, 956484, 957863 and 957864

Pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors of Fincare Small Finance Bank Limited at their meeting held on 14th November, 2018 has approved the unaudited financial results of the Company for the half-year ended on 30th September, 2018.

Further please note that in absence of Mr. Rajeev Yadav, Managing Director and Chief Executive Officer of the Company, the Board has authorized Mr. Vinay Baijal, Independent Director of the Company to sign the Financials, in order to comply with requirements of Regulation 52 of SEBI (LODR) Regulations, 2015,

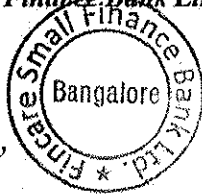
Please find enclosed herewith the unaudited financial results of the Company for the half-year ended on 30th September, 2018 along with the limited review report by the Statutory Auditors.

You are requested to take the same on your records.


Yours faithfully,

For Fincare Small Finance Bank Limited


Shefaly Kothari
Company Secretary



FINCARE SMALL FINANCE BANK LIMITED

-  Regd. Office: 301-306, 3rd Floor, Abhijeet-V, Opp. Mayor's Bungalow, Law Garden Road, Mithakhali, Ahmedabad - 380006
Phone: +91-79-40011000
 -  Head Office: # 835/39, 5th Floor, Bren Mercury, Kalkandanahalli, Sarjapur Main Road, Bengaluru - 560035, Karnataka.
Phone: +91-80-42504444
 -  www.fincarebank.com
- CIN No. U67120GJ1995PLC025373



fincare

Small Finance Bank

Fincare Small Finance Bank Limited

(formerly Disha Microfin Limited)

Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Credit rating:

Deposit instrument	Name of rating agency	Rating assigned
Non-Convertible Debentures	India Ratings and Research	IND A- (Stable)
Term loans	India Ratings and Research	IND A- (Stable)

There has been no change in the aforesaid rating from the previous period.

2 Debt-Equity ratio:

Debt-Equity ratio of the Bank as on 30 September 2018 is 1.82 as per unaudited Financial Results of the Bank.

3 Previous due date for payment of principal/interest on Non Convertible Debentures ("NCDs")

Particulars	ISIN number	Due date (from 01 April 2018 to 30 September 2018)	
		Principal	Interest
350, 10.90% Debentures of ₹1,000,000 each	INE519Q08012	Not due	16-Jul-18
2500, 12.60% Debentures of ₹100,000 each	INE519Q08020	Not due	29-Aug-18
250, 10.75% Debentures of ₹100,000 each	INE519Q08061	31-May-18	31-Aug-18
250, 10.75% Debentures of ₹100,000 each	INE519Q08079	31-Aug-18	31-Aug-18
2500, 10.75% Debentures of ₹100,000 each	INE519Q08087	Not due	31-Aug-18
2500, 10.75% Debentures of ₹100,000 each	INE519Q08095	Not due	31-Aug-18
2500, 10.75% Debentures of ₹100,000 each	INE519Q08103	Not due	31-Aug-18
2500, 10.75% Debentures of ₹100,000 each	INE519Q08111	Not due	31-Aug-18
2500, 10.75% Debentures of ₹100,000 each	INE519Q08129	Not due	31-Aug-18
3800, 11.30% Debentures of ₹100,000 each	INE519Q08145	Not due	20-Sep-18
3700, 11.30% Debentures of ₹100,000 each	INE519Q08137	Not due	22-Sep-18

The Bank has paid the interest and principal on NCDs on the respective due dates mentioned above.

4 Next due date for payment of principal/interest on Non-convertible Preference Shares - Not applicable.

5 Outstanding redeemable preference shares - Not applicable.

6 Debenture Redemption Reserve (DRR) - No DRR is required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of the Companies (Share Capital and Debenture) Rules, 2014.

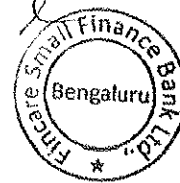
7 Net worth as on 30 September 2018 - ₹ 50,304 lakhs

8 Net Profit after tax - ₹ 4,233 lakhs

9 Earnings per share - ₹ 11.20 per share

For and on behalf of the Board of Directors

Vinay Baijal
Director
DIN : 07516339



Bengaluru
14 November 2018

FINCARE SMALL FINANCE BANK LIMITED

Regd. Office: 301-306, 3rd Floor, Abhijeet-V, Opp. Mayors Bungalow, Law Garden Road, Mithakhali, Ahmedabad - 380006
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CIN No. U67120GJ1995PLC025373

Walker Chandiook & Co LLP

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Bagmane Tridib, Bagmane Tech Park
C V Raman Nagar, Bengaluru 560093
India


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Review Report on half yearly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Fincare Small Finance Bank Limited (formerly Disha Microfin Limited)

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Fincare Small Finance Bank Limited (formerly Disha Microfin Limited) ("the Bank") for the half year ended 30 September 2018. This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable accounting standards, prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/IMD/DFI/9/2015 dated 27 November 2015 and CIR/IMD/DFI/69/2016 dated 10 August 2016, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Manish Gujral
Partner
Membership No.: 105117



Bengaluru
14 November 2018

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC 2065 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India



fincare

Small Finance Bank

Fincare Small Finance Bank Limited
(formerly Disha Microfin Limited)

Unaudited Statement of Profit and Loss for the half year ended 30 September 2018

(₹ in Lakhs)

Particulars	Half year ended 30 September 2018 (Unaudited)	Half year ended 30 September 2017 (Unaudited)	Previous year ended 31 March 2018 (Audited)
I. Income			
Interest earned	26,873	12,242	31,408
Other income	3,340	1,081	3,653
Total	30,213	13,323	35,061
II. Expenditure			
Interest expended	10,444	4,772	11,891
Operating expenses	13,082	7,274	17,805
Provision and contingencies	2,454	9,260	15,120
Total	25,980	21,306	44,816
III. Profit/(loss)			
Net profit/(loss)	4,233	(7,983)	(9,755)
IV. Appropriation			
Transfer to statutory reserves			-
Transfer to other reserves			-
Transfer to capital reserves			-
Balance carried over to balance sheet			(7,955)
Total	-	-	(7,955)

Earnings per equity share of ₹ 10 each

Basic and diluted (₹)	11.20	(21.31)	(26.04)
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Unaudited Balance Sheet as at 30 September 2018

(₹ in Lakhs)

Particulars	As at 30 September 2018 (Un-audited)	As at 31 March 2018 (Audited)
Capital and liabilities		
Capital	5,318	3,746
Reserves and surplus	46,664	30,009
Deposits	145,484	72,710
Borrowings	94,432	108,898
Other liabilities and provisions	16,125	14,049
Total	308,023	227,412
Assets		
Cash and balances with Reserve Bank of India	10,377	4,765
Balances with banks and money at call and short notice	5,666	20,386
Investments	44,297	27,271
Advances	228,913	162,960
Fixed assets	2,631	2,230
Other assets	16,139	9,800
Total	308,023	227,412
Contingent liabilities	13,958	9,557
Bills for collection	-	-

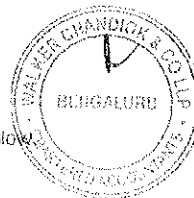
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S/FSFB/C00008603

Fincare Small Finance Bank Limited
(formerly Disha Microfin Limited)

Notes:

1. The above unaudited financial results ('the Statement') of Fincare Small Finance Bank Limited ('the Bank' or 'FSFBL') for the six months ended 30 September 2018 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 14 November 2018. These results have been subjected to limited review by the statutory auditors of the Bank.
2. These unaudited financial results are prepared in compliance with the generally accepted accounting principles in India (Indian GAAP), statutory requirements prescribed under Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ('the RBI') from time to time and Regulation 52 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) 2015.
3. During the period ended 30 September 2018, the Bank has revised the estimate for making provisions against non-performing loans in accordance with a resolution passed by the Board of Directors. Consequently, the provision for the six months period ended 30 September 2018 is higher by ₹ 1,666 lakhs.
4. During the half year ended 30 September 2018, the Bank has issued 15,723,932 equity shares under rights issue of face value ₹ 10 per share at a premium of ₹ 79 per share.
5. The Bank has made an application to the RBI for its inclusion in the Second Schedule of the RBI Act, 1934. The response from the RBI is awaited in this regard.
6. Earnings per share disclosed for the half year ended 30 September 2018 and 30 September 2017 are not annualised.
7. Amounts for the previous period/year have been regrouped/reclassified, wherever necessary, to correspond with the current period's classification.



For and on behalf of the Board of Directors

Vinay Baijal
Director
DIN : 07516339

Bengaluru
14 November 2018

