

No.CTL/DEB/18-19/Noting Certificate/1718

October 30, 2018

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Jain Sons FinLease Limited** for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

  
**Authorised Signatory**

*Encl: Results submitted by Company*



# Walker Chandiook & Co LLP

Walker Chandiook & Co LLP  
7th Floor, Block III, White House  
Kundan Bagh, Begumpet  
Hyderabad 500016  
India

T +91 40 6630 8200  
F +91 40 6630 8230

## Independent Auditor's Review Report on Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jain Sons Finlease Limited

1. We have reviewed the accompanying statement of unaudited financial result for the six months period ended 30 September 2018 ('the Statement') of Jain Sons Finlease Limited ('the Company'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit end accordingly; we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

## Walker Chandiok & Co LLP

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards Specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiok & Co LLP**

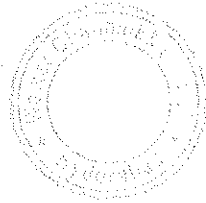
Chartered Accountants

Firm Registration No.: 001076N/N500013

*Nikhil Vaid*  
**Nikhil Vaid**

Partner

Membership No. 213356



Place : Hyderabad

Date : 30 October 2018



## JAIN SONS FINLEASE LIMITED

CIN: U65910AP1998PLC088941

Regd Office: 1002, 10th Floor, A Block, The Platina, Gachibowli, Hyderabad - 500 032, Telangana, India.

Tel: +91 40 4030 0200 Fax: +91 40 4030 0275

Corporate Office: 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon(W), Mumbai - 400 062, Maharashtra, India.

Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: chirag.desai@intellegrow.com Website: www.intellegrow.com

### Unaudited Financial Results for the six months period ended 30 September 2018

(All amounts are in ₹ Lakhs, except for details of EPS and ratios)

Particulars	Six months ended 30 September 2018	Six months ended 30 September 2017	Year ended 31 March 2018
	Unaudited	Unaudited	Audited
<b>Revenue</b>			
Revenue from operations	2,608.82	2,585.99	5,002.86
Other income	138.32	208.56	460.94
<b>Total revenue</b>	<b>2,747.15</b>	<b>2,794.56</b>	<b>5,463.81</b>
<b>Expenses</b>			
Employee benefit expenses	368.96	416.45	748.09
Finance cost	1,551.63	1,559.01	3,346.50
Depreciation and amortisation	29.23	14.42	33.19
Provisions and write-offs	516.86	479.45	2,758.09
Other expenses	252.02	274.87	531.16
<b>Total expenses</b>	<b>2,738.70</b>	<b>2,744.20</b>	<b>7,417.03</b>
<b>Profit/(loss) before tax</b>	<b>8.44</b>	<b>50.36</b>	<b>(1,953.22)</b>
<b>Tax Expense</b>			
Current tax	-	18.12	-
Deferred tax expense/(benefit)	-	(37.68)	42.61
<b>Profit/(loss) for the year/period</b>	<b>8.44</b>	<b>69.92</b>	<b>(1,995.83)</b>
<b>Earnings Per Share (EPS) (not annualized for six months period)</b>			
(a) Basic (₹)	0.07	0.64	(18.12)
(b) Diluted (₹)	0.04	0.32	(18.12)

#### Notes:

- The above financial results for the six months period ended 30 September 2018 were reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors at their meeting held on 30 October 2018 and were subjected to limited review by Statutory Auditors of the Company.
- The Company is engaged in the business of providing financial services in India. All the activities of the Company revolve around the main business. There are no separate reportable segments as per Accounting Standard (AS)-17 "Segment Reporting".
- Hitherto the loan processing income and borrowing cost was being recognised upfront when it became due. Effective 1 April 2018, such loan processing income and borrowing cost is being amortised over the period of the loan and borrowing respectively. Had the Company continued with the old policy, revenue from operations and finance cost for the period ended 30 September 2018 would have been higher by ₹141.21 lakhs and ₹30.95 lakhs respectively.
- Previous year/period figures have been re-grouped wherever necessary to conform to current year/ period classification.



## 5 Statement of assets and liabilities

(All amounts are in ₹ Lakhs)

Particulars	30 September 2018 Unaudited	31 March 2018 Audited
<b>Equity and Liabilities</b>		
<b>Shareholders' Funds</b>		
Share capital	4,751.96	4,489.19
Reserves and surplus	5,887.74	3,853.51
	<b>10,639.70</b>	<b>8,342.70</b>
Share application money pending allotment	-	1,969.72
<b>Non Current Liabilities</b>		
Long-term borrowings	14,555.36	15,362.68
Other long-term liabilities	1,013.63	1,224.10
Long-term provisions	89.09	105.89
	<b>15,658.08</b>	<b>16,692.67</b>
<b>Current Liabilities</b>		
Short-term borrowings	-	500.00
Other current liabilities	11,898.62	10,375.71
Short-term provisions	213.47	168.55
	<b>12,112.09</b>	<b>11,044.26</b>
<b>Total</b>	<b>38,409.87</b>	<b>38,049.35</b>
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	163.27	178.26
Intangible assets	90.27	48.34
Non-current investments	264.70	1,920.77
Loans to customers	7,558.91	8,051.53
Long-term loans and advances	1,246.38	1,004.07
Other non current assets	428.13	145.83
	<b>9,751.66</b>	<b>11,348.80</b>
<b>Current Assets</b>		
Current investments	2,063.71	489.60
Cash and bank balances	1,864.29	4,479.57
Loans to customers	24,200.45	21,219.36
Short term loans and advances	212.55	232.50
Other current assets	317.21	279.52
	<b>28,658.21</b>	<b>26,700.55</b>
<b>Total</b>	<b>38,409.87</b>	<b>38,049.35</b>

For Jam.Soni Finance Limited

John Acunohnar Diaz

Managing Director

DIN: 00493304

Place: Mumbai

Date: 30 October 2018



**Annexure - : Additional Disclosure pursuant to regulation 52(4) of SEBI LODR**

**1 Credit Rating and change in credit rating (if any)**

ICRA Limited pursuant to its certificate dated 15 September 2017 has assigned a rating of 'BBB-' to the facilities taken in the previous year. There has been no change in credit rating during the year.

**2 Debt- Equity Ratio as on 30 September 2018 is 2.28.**

**3 Asset Coverage Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio**

As per the proviso of regulation 52(4) of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, the Company being Non-Banking Finance Company (NBFC) is not required to disclose Asset Coverage Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio.

**4 The previous due date of interest payment and principal repayment of non-convertible debentures are as follows and the same has been paid where applicable:**

Description	ISIN	Previous due date for payment of interest	Previous due date for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-Jul-18	Not applicable
Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08010	14-Jun-18	Not applicable
Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08028	17-May-18	Not applicable
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07038	12-Sep-18	12-Sep-18
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07046	25-Sep-18	25-Sep-18

**The next due date of interest payment and principal repayment of non-convertible debentures are as follows:**

Description	ISIN	Next due date/amount for payment of interest	Next due date/amount for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-Jan-19 ₹12,979,024/-	08-Oct-20 ₹194,200,000/-
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08010	14-Dec-18 ₹9,070,584/-	14-Dec-20 ₹66,500,000/-
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08028	19-Nov-18 ₹2,727,163/-	17-May-21 ₹200,000,000/-
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07038	12-Oct-18 ₹876,712/-	12-Oct-18 ₹13,888,889/-
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07046	25-Oct-2018 ₹1,268,246/-	25-Oct-2018 ₹4,166,700/-

**5 Outstanding redeemable preference shares (quantity and value)**

Not applicable

**6 Capital redemption reserve/debenture redemption reserve**

Not applicable

**7 Net worth as on 30 September 2018- in millions = ₹1,063.97**

**8 Net profit after tax as on 30 September 2018 = in millions - ₹0.84**

**9 Earnings per share for the year ended 30 September 2018:**

Basic = ₹0.07

Diluted = ₹0.04