

August 29, 2018

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**  
Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Revision in credit rating**

Dear Sir / Madam,

Pursuant to Regulation 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that ICRA Limited, the credit rating agency, has upgraded (revised) credit rating of the following instrument(s) of the Company as per the details given below:

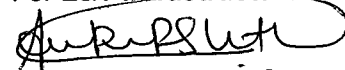
Instrument type	Rated Amount (Rs. In Crore)	Existing Ratings	Revised Ratings
Non-Convertible Debentures	6,034.00	[ICRA] AA+ (Stable)	[ICRA] AAA (Stable)
Non-Convertible Debentures (Infra Bonds)	1,665.03	[ICRA] AA+ (Stable)	[ICRA] AAA (Stable)
Subordinated Debt	1,700.00	[ICRA] AA+ (Stable)	[ICRA] AAA (Stable)
Perpetual Debt	400.00	[ICRA] AA (Stable)	[ICRA] AA+ (Stable)
Bank Lines – Long – Term Fund	5,275.00	[ICRA] AA+ (Stable)	[ICRA] AAA (Stable)
Bank Lines – Non – Fund	800.00	[ICRA] AA+ (Stable)	[ICRA] AAA (Stable)
Bank Lines – Unallocated	925.00	[ICRA] AA+ (Stable) / [ICRA] A1+	[ICRA] AAA (Stable) / [ICRA] A1+

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Infrastructure Finance Company Limited**



**Ankit Sheth**  
Company Secretary and Compliance Officer

**L&T Infrastructure Finance Co Ltd**  
**Registered Office**

Brindavan, Plot No. 177, C.S.T Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: U67190MH2006PLC299025

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