

Jana Holdings Limited

May 31, 2018

To,
Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir/Madam

Sub: Half Yearly Communication for half year ending **31st March 2018**

Ref: SEBI Circular No: SEBI/IMD/BOND/1/2009/11/05 dated May 11, 2009 read with SEBI Circular No: SEBI/IMD/DOF-1/BOND/Cir-5/2009 dated November 26, 2009 on simplified listing agreement for debt securities.

In pursuant to the clause 6 in above mentioned SEBI Circulars the below information **as on 31st March 2018** is being furnished to you.

| Sr No | Particulars | Details |
|-------|---|--------------------------------------|
| 1 | Latest Credit Rating | As per Annexure I |
| 2 | Asset Cover Available | As per Annexure I |
| 3 | Debt-Equity Ratio (as on 31st March 2018) | 55.40% |
| 4 | Net Profit after Tax | -41.70 cr |
| 5 | Net Worth | 1,190.12 cr |
| 6 | Earnings per Share | Basic : -209.34 Diluted : -209.34 |
| 7 | Previous due date for the payment of interest / principal and whether the same has been paid or not | As per Annexure I |
| 8 | Next due date for the payment of interest / principal | As per Annexure I |

Kindly acknowledge receipt.

For Jana Holdings Limited

Lakshmi R.N.
Lakshmi R N
Company Secretary



Counter Signatory

For Catalyst Trusteeship Limited

Authorised Signatory (ies)

1 of 4

(11)

Jana Holdings Limited

Annexure I

| Scrip Code Series ISIN | Security Asset Cover | Latest Credit Rating | Previous Due Date (Interest / Principal) | Status | Next Due Date (Interest / Principal) |
|----------------------------------|----------------------|----------------------|--|--------|---|
| 957043 Series A INE682V07010 | 140% | PP-MLD ICRA BB | Interest: NA Principal: NA | NA | Interest: 28-Sep-2018 Principal: 28-May-2023 |
| 957044 Series B INE682V07028 | 140% | PP-MLD ICRA BB | Interest: NA Principal: NA | NA | Interest: 28-Sep-2018 Principal: 28-May-2023 |
| 957045 Series C INE682V07036 | 140% | PP-MLD ICRA BB | Interest: NA Principal: NA | NA | Interest: 28-Sep-2018 Principal: 28-May-2023 |
| 957046 Series D INE682V07044 | 140% | PP-MLD ICRA BB | Interest: NA Principal: NA | NA | Interest: 28-Sep-2018 Principal: 28-May-2023 |
| 957047 Series E INE682V07051 | 140% | PP-MLD ICRA BB | Interest: NA Principal: NA | NA | Interest: 28-Sep-2018 Principal: 28-May-2023 |
| 957057 Series F INE682V07069 | 140% | PP-MLD ICRA BB | Interest: NA Principal: NA | NA | Interest: 28-Sep-2018 Principal: 28-May-2023 |
| 957058 Series G INE682V07077 | 140% | PP-MLD ICRA BB | Interest: NA Principal: NA | NA | Interest: 28-Sep-2018 Principal: 28-May-2023 |
| 957811 Series H INE682V07085 | as per DTD | PP-MLD ICRA BB | Interest: NA Principal: NA | NA | Interest: 26-May-2023 Principal: 26-May-2023 |

Counter Signatory

For Jana Holdings Limited

Lakshmi R N
Company Secretary



For Catalyst Trusteeship Limited

Authorised Signatory (ies)

2 of 4

Jana Holdings Limited

Date: 22nd May 2018

To,
The Listing Compliance Department,
BSE Ltd.,
Mumbai - 400 001.

Dear Sir / Madam,

Sub: Financial Results Year ended March 2018 under Regulation 52 of the SEBI (LODR) Regulations 2015. - Jana Holdings Limited. (Debt Listed).

With reference to the captioned subject, please find attached the financial results in the Annexure II of SEBI circular no. DCS/COMP/28/2016-17 dated March 30, 2017.

Also, please note that the date of the board meeting is 22nd May 2018.

For Jana Holdings Limited.

Lakshmi R.N.

Lakshmi R.N
Company Secretary



JANA HOLDINGS LIMITED

CIN No: U74900KA2016PLC086838

Regd Office : MS Square, 34/1-1, Langford Road, Shanthi Nagar, Bengaluru -560 027.

Statement of Audited Financial Results for the Year ended 31 March 2018

(₹ in Lakhs)

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2018

| Particulars | Half Year ended | Half Year ended | Year ended | Year ended |
|---|--|--|------------------------|--|
| | 31 Mar 2018 Audited (refer note 6) | 31 Mar 2017 Unaudited (refer note 6) | 31 Mar 2018 Audited | 31 Mar 2017 Audited (refer note 7) |
| 1. Revenue from Operations | - | 1,223.06 | 129.52 | 1,223.06 |
| 2) Other Income | - | - | - | - |
| 3) Total Revenue (1+2) | - | 1,223.06 | 129.52 | 1,223.06 |
| 4) Expenses | | | | |
| a) Employee benefit expense | - | - | - | - |
| b) Finance costs | 4,131.58 | 0.60 | 4,174.98 | 0.91 |
| c) Depreciation and amortization expense | - | - | - | - |
| d) Other expenses | 53.29 | 5.70 | 124.91 | 7.18 |
| Total Expenses | 4,184.87 | 6.30 | 4,299.89 | 8.09 |
| 5) Profit before exceptional and extraordinary items and tax (3-4) | (4,184.87) | 1,216.77 | (4,170.37) | 1,214.98 |
| 6) Exceptional items | - | - | - | - |
| 7) Profit before extraordinary items and tax (5+6) | (4,184.87) | 1,216.77 | (4,170.37) | 1,214.98 |
| 8) Extraordinary items | - | - | - | - |
| 9) Profit before tax (7-8) | (4,184.87) | 1,216.77 | (4,170.37) | 1,214.98 |
| 10) Tax expense | | | | |
| - Current tax | - | - | - | - |
| - Tax of earlier years | - | - | - | - |
| - Deferred tax | - | - | - | - |
| Total Tax expense | - | - | - | - |
| 11) Profit after tax (9-10) | (4,184.87) | 1,216.77 | (4,170.37) | 1,214.98 |
| 12) Paid up equity share capital (Face value of Rs.10/- each) | 199.21 | 199.21 | 199.21 | 199.21 |
| 13) Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year) | | | 1,18,813.06 | 1,23,112.95 |
| 14) Earnings per equity share (Nominal value of Rs. 10 per share)* | | | | |
| - Basic | (210.07) | 61.08 | (209.34) | 110.10 |
| - Diluted | (210.07) | 61.08 | (209.34) | 110.10 |

* not annualised



JANA HOLDINGS LIMITED
BALANCE SHEET AS AT 31 MARCH 2018

(₹ in Lakhs)

| | Particulars | As at 31 March 2018 | As at 31 March 2017 |
|----------|---|---------------------|---------------------|
| A | EQUITY AND LIABILITIES | Audited | Audited |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 199.21 | 199.21 |
| | (b) Reserves and Surplus | 1,18,813.06 | 1,23,112.95 |
| | | 1,19,012.27 | 1,23,312.16 |
| 2 | Non-Current Liabilities | | |
| | (a) Long-term Borrowings | 65,800.00 | - |
| | | 65,800.00 | - |
| 3 | Current Liabilities | | |
| | (a) Trade Payables | - | - |
| | (i) Total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 0.10 | - |
| | (b) Other Current Liabilities | 4,151.94 | 6.51 |
| | | 4,152.04 | 6.51 |
| | Total | 1,88,964.31 | 1,23,318.67 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Non-Current Investments | 1,87,884.76 | 1,22,984.76 |
| | TOTAL | 1,87,884.76 | 1,22,984.76 |
| 2 | Current Assets | | |
| | (a) Cash and Bank Balances | 1,079.54 | 333.90 |
| | (b) Other Current Assets | 0.01 | 0.01 |
| | | 1,079.55 | 333.91 |
| | Total | 1,88,964.31 | 1,23,318.67 |



Notes:

- 1 The Company is a Non-Banking Financial Company (NBFC) Non Operating Financial Holding Company (NOFHC) registered with the Reserve Bank of India effective 27 January 2017.
- 2 The Company is non operating Financial Holding Company and has classified this as its business segment. There is no other separate reportable segment as per accounting standard (AS) – 17 on segment reporting.
- 3 The Company has consistently applied its significant accounting policies in the preparation of the half yearly financial results and its annual financial statements during the years ended 31 March 2018 and 31 March 2017.
- 4 The audited financial results for the year ended 31 March 2018 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 22 May 2018.
- 5 The Statutory Auditors have carried out audit of the annual financial results as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 6 The figures for the half year ended 31 March 2018 and the corresponding half year ended 31 March 2017 represent the difference between the audited figures in respect of the full financial years and the reviewed figures for the half year ended 30 September 2017 and the figures for the half year ended 30 September 2016 as certified by the management which have not been subjected to audit or review respectively.
- 7 The figures for the year ended 31 March 2017 as reported in these Financial Results were audited by the predecessor auditor who expressed an unmodified opinion on the financial statements for the year ended 31 March 2017 dated 01 September 2017.
- 8 During the year the company allotted :
 - (i) 3,200 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Rs.10,00,000/- each on 28 September 2017.
 - (ii) 1,830 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Rs.10,00,000/- each on 06 October 2017.
 - (iii) 1,550 Secured, Rated, Listed, Redeemable, Non-convertible Debentures of Rs.10,00,000/-each on 27 March 2018.
- 9 The total asset cover required on the Secured, Listed, Redeemable Non-convertible Debentures of the Company as on 31 March 2018 has been maintained by first ranking charge on shares.
- 10 The Coupon payment on debentures for the half year ended 31 March 2018 is -Nil-* and the coupon payments due for the next six months ending 30 September 2018 is ₹ 2,495 lakhs.
* The First Coupon Payment being due in September 2018.

| 11 | Facility | ICRA Rating | Amount Rated (₹ in Lakhs) |
|----|----------------------------|----------------|---------------------------|
| | Non Convertible Debentures | PP-MLD[ICRA]BB | 75,000.00 |

- 12 Previous period/year figures have been regrouped/reclassified wherever necessary to conform current period/year presentation.

For and on behalf of the Board of Directors


Ramesh Ramanathan
Director



Place: Bengaluru

Date: 22nd May 2018



B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Independent Auditor's Report on Half yearly Financial Results and Year to Date Financial Results of Jana Holdings Limited for the year ended 31 March 2018 pursuant to Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Jana Holdings Limited

1. We have audited the accompanying annual financial results of Jana Holdings Limited ('the Company') for the six month ended 31 March 2018 and year to date results for the period 1 April 2017 to 31 March 2018 ('the Financial Results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the half year ended 31 March 2018 and the corresponding half year ended 31 March 2017 represent the difference between the audited figures in respect of the full financial years and the reviewed figures for the half year ended 30 September 2017 and the figures for the half year ended 30 September 2016 as certified by the management which is not subjected to audit or review respectively.
2. These financial results have been prepared on the basis of the annual financial statements which are the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 22 May 2018. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules issued thereunder circulars, guidelines and directions issued by RBI from time to time and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Independent Auditor's Report on Half yearly Financial Results and Year to Date Financial Results of Jana Holdings Limited for the year ended 31 March 2018 pursuant to Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
(continued)

Jana Holdings Limited

4. In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:
- i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the six months ended 31 March 2018 as well as year to date results for the period from 1 April 2017 to 31 March 2018.

Other matters

5. Corresponding figures for the year ended 31 March 2017 as reported in these Financial Results were audited by the predecessor auditor who expressed an unmodified opinion on the financial statements for the year ended 31 March 2017 dated 01 September 2017. Our opinion is not modified in respect of this matter.

For **B S R & Associates LLP**
Chartered Accountants

Firm's Registration No: 116231W/W-100024



N Sampath Ganesh
Partner

Membership No: 042554

Mumbai
22 May 2018