

**RHFL/BSE/05/2018-2019**

**May 23, 2018**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

**Sub: Outcome of Board Meeting**

**Audited Financial results of the Company for the year ended 31 March 2018 (Regulations 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)**

We are pleased to inform you that at the meeting of the Board of Directors of the Company held today i.e. May 23, 2018, the Board has approved the Audited Financial Results of the Company for the year ended March 31, 2018, in terms of Regulation 33 of Listing Regulations.

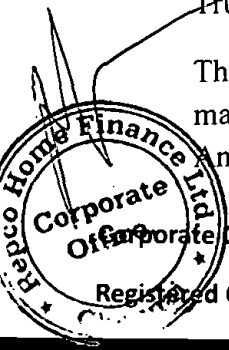
We enclose herewith an Annexure containing the copy of the said results, in the prescribed form duly signed by the Managing Director of the Company along with the audit report issued by the Statutory Auditors of the Company (Annexure-1).

Please note that the Statutory Auditors of the Company have expressed an unqualified audit opinion in this regard. A declaration on Audit Report with unmodified opinion (Regulation 33) and statement in terms of Regulation 52(7) are enclosed as Annexure- 2 and Annexure-3 respectively.

Additional information in compliance under Regulation 52(4) of Chapter V of LODR Regulations, 2015 is enclosed as Annexure-4

Certificate u/r 52(5) of the Regulations by M.s, Catalyst Trusteeship Limited, the Debenture Trustee of the Company for the half year ended 31/03/2018 is enclosed as Annexure-5.

The half-yearly certificate under Regulation 56 (1) (d) of LODR Regulations, 2015, regarding maintenance of hundred percent asset cover from practicing company secretary is enclosed as Annexure-6.



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.  
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com  
Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

The Board recommended dividend of Rs 2.20 per equity share of Rs. 10 each for the financial year 2017-18, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Kindly further note that Repco Home Finance Limited is a Housing Finance Company registered with National Housing Bank which is wholly owned by Reserve Bank of India. The Company falls under the category of NBFC as defined under amended notification dated 30<sup>th</sup> March, 2016 issued by Ministry of Corporate Affairs. Accordingly, IND AS is applicable to the Company only with effect from April 1, 2018.

This may please be treated as compliance made under Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further inform you that the Company proposes to conduct Postal Ballot for obtaining the approval of Members of the Company by Ordinary Resolution for approval of related party transactions under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Calendar of Events for the Postal Ballot Process is enclosed as Annexure-7.

With regard to the CBI case Ref: FIR No. RC MA1 20016 A 0027 of CBI/ACB/Chennai, as already stated vide letter Ref No. RHFL/SE/52/2017-18 dated February 14, 2018, we would like to inform you that based on the final report of CBI, the Hon'ble CBI court, Coimbatore has closed the FIR as "Mistake of Fact". However with regard to the newspaper item appearing in Times of India, Chennai edition dated 22/05/2018 about CBI case, we would like to clarify that the Company is not in receipt of any communication from CBI/any other Authority in this regard (Newspaper report enclosed as Annexure-8). We undertake to keep the stock exchanges posted on the developments in this regard.

The meeting of the Board of Directors commenced at 11 A.M and concluded at 4 P.M.

The intimation letter along with annexures will be made available on the Company's website [www.repcohome.com](http://www.repcohome.com) today.

The above intimation may please be taken on record.

Thanking you,

Yours faithfully,

  
Company Secretary



# ANNEXURE - I

**REPCO HOME FINANCE LIMITED**  
CIN- L65922TN2000PLC044655



Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate Office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

Ph: (044) - 42106650 Fax: (044) – 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

**PART I - STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

(Rs in Crore)

Particulars	STANDALONE			Year ended		CONSOLIDATED	
	Quarter Ended			Year ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1 Income</b>							
a) Revenue from Operations	283.25	277.48	273.53	1,105.43	1,044.18	1,105.43	1,044.18
b) Other Income	0.08	0.11	0.13	2.30	1.71	2.30	1.71
<b>Total Income</b>	<b>283.33</b>	<b>277.59</b>	<b>273.66</b>	<b>1,107.73</b>	<b>1,045.89</b>	<b>1,107.73</b>	<b>1,045.89</b>
<b>2 Expenses</b>							
a) Finance Cost	160.99	162.34	163.49	648.35	646.31	648.35	646.31
b) Employees Benefit Expenses	11.96	13.81	12.90	48.77	43.11	48.77	43.11
c) Depreciation and Amortisation	0.78	0.74	1.13	3.09	3.56	3.09	3.56
d) Other Expenses	8.66	7.19	5.99	26.23	20.89	26.23	20.89
e) Provisions and Written offs	14.31	19.39	11.59	66.99	51.85	66.99	51.85
<b>Total Expenses</b>	<b>196.70</b>	<b>203.47</b>	<b>195.10</b>	<b>793.43</b>	<b>765.72</b>	<b>793.43</b>	<b>765.72</b>
<b>3 Profit Before Tax (1-2)</b>	<b>86.63</b>	<b>74.12</b>	<b>78.56</b>	<b>314.30</b>	<b>280.17</b>	<b>314.30</b>	<b>280.17</b>
<b>4 Tax expenses</b>							
Current tax	24.94	25.95	23.46	102.38	94.00	102.38	94.00
Deferred tax	5.07	(0.31)	4.51	5.79	3.92	5.79	3.92
<b>Total Tax Expense</b>	<b>30.01</b>	<b>25.64</b>	<b>27.97</b>	<b>108.17</b>	<b>97.92</b>	<b>108.17</b>	<b>97.92</b>
<b>5 Net Profit after tax (3-4)</b>	<b>56.62</b>	<b>48.48</b>	<b>50.59</b>	<b>206.13</b>	<b>182.25</b>	<b>206.13</b>	<b>182.25</b>
<b>6 Share of Profit of Associate Company</b>						9.20	5.40
<b>7 Net Profit after taxes and share of Profit of Associate Company (5+6)</b>						<b>215.33</b>	<b>187.65</b>
Earning per share (EPS) on (Face Value of Rs.10/-) *							
a) Basic (Rs.)	9.05	7.75	8.09	32.95	29.13	34.42	30.00
b) Diluted (Rs.)	9.05	7.75	8.09	32.95	29.13	34.42	30.00
Paid-up Equity Share Capital (Face Value Rs.10/-)	62.56	62.56	62.56	62.56	62.56	62.56	62.56
Reserves excluding revaluation reserves as at March 31				1,265.72	1,074.67	1,284.99	1,086.99

\* Not annualised for the quarters



(Rs in Crore)

## Statement of Assets and Liabilities

	STANDALONE		CONSOLIDATED	
	As at 31-03-18 (Audited)	As at 31-03-17 (Audited)	As at 31-03-18 (Audited)	As at 31-03-17 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds</b>				
(a) Share Capital	62.56	62.56	62.56	62.56
(b) Reserves and Surplus	1,265.72	1,074.67	1,284.99	1,086.99
Sub-Total Share Holders' Funds	1,328.28	1,137.23	1,347.55	1,149.55
<b>2 Non-Current Liabilities</b>				
(a) Long Term Borrowings	5,090.12	5,531.63	5,090.12	5,531.63
(b) Deferred Tax Liabilities (Net)	49.73	43.93	49.73	43.93
(c) Other long term liabilities	8.88	34.46	8.88	34.46
(d) Long Term Provisions	202.66	151.14	202.66	151.14
Sub-Total Non Current Liabilities	5,351.39	5,761.16	5,351.39	5,761.16
<b>3 Current Liabilities</b>				
(a) Short Term Borrowings	1,526.33	921.71	1,526.33	921.71
(b) Other Current Liabilities	1,759.09	1,209.22	1,759.09	1,209.22
(c) Short Term Provisions	9.58	13.61	9.58	13.61
Sub-Total Current Liabilities	3,295.00	2,144.54	3,295.00	2,144.54
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,974.67</b>	<b>9,042.93</b>	<b>9,993.94</b>	<b>9,055.25</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Property, Plant and Equipments	12.30	7.08	12.30	7.08
(b) Intangible Assets	1.20	2.04	1.20	2.04
(c) Non-Current Investments	15.60	15.60	34.87	27.92
(d) Long Term Loans and Advances	9,228.08	8,381.61	9,228.08	8,381.61
(e) Other Non Current Assets	2.07	-	2.07	-
Sub-Total Non-Current Assets	9,259.25	8,406.33	9,278.52	8,418.65
<b>2 Current Assets</b>				
(a) Cash and Bank Balances	25.90	22.50	25.90	22.50
(b) Short Term Loans and Advances	637.83	572.43	637.83	572.43
(c) Other Current Assets	51.69	41.67	51.69	41.67
Sub-Total Current Assets	715.42	636.60	715.42	636.60
<b>TOTAL - ASSETS</b>	<b>9,974.67</b>	<b>9,042.93</b>	<b>9,993.94</b>	<b>9,055.25</b>

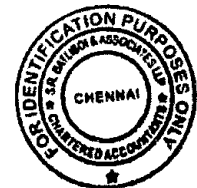
**Notes:**

- The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on May 23, 2018.
- The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- During the quarter ended September 30, 2017, the Company had revised its estimates for provisioning of non-performing assets based on the analysis of recovery pattern. As a result of this change, aggregate NPA provision for the year ended March 31, 2018 is lower by Rs.18.95 crores and the Net result after considering the tax effect for the year ended March 31, 2018 is higher by Rs.12.39 crores. The Company's policy for provisioning for non-performing assets continues to be higher than the minimum rates prescribed by National Housing Bank Regulations.
- The Company has maintained 100% asset cover on its secured redeemable non-convertible debentures as on March 31, 2018 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The consolidated financial results includes Company's share of profit in associate company under "Share of Profit of Associate Company" in the consolidated results.
- Previous period's / year's figures have been regrouped, wherever necessary to conform to the current period's classification.
- The Board has recommended a dividend of Rs.2.20/- per equity share of Rs 10 each subject to approval of shareholders.

On behalf of Board of Directors of  
Repco Home Finance Ltd.,

(R Varadarajan)  
Managing Director

Place : Chennai  
Date : 23-05-2018



**Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Repc Home Finance Limited,

1. We have audited the standalone financial results of Repco Home Finance Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018 included in the accompanying statement of financial results for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter ended March 31, 2018 are the derived figures between the standalone audited figures for the year-ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these financial results :
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018 in respect of the standalone financial results.



# **S.R. BATLIBOI & ASSOCIATES LLP**

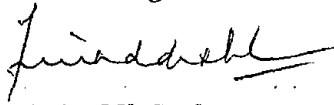
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the standalone figures for the quarter ended March 31, 2018 represent the derived figures between the standalone audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Applicable Regulation.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per **Aniruddh Sankaran**

Partner

Membership No.: 211107

Chennai

May 23, 2018

**Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to  
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015****To  
Board of Directors of  
Repc Home Finance Limited**

1. We have audited the consolidated financial results of Repco Home Finance Limited ('the Company'), comprising of the Company and its associate, for the year ended March 31, 2018 included in the accompanying statement of financial results for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of associate, these consolidated financial results for the year:
  - i. include the year-to-date results of Repco Micro Finance Limited;
  - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - iii. give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended March 31, 2018.



## **S.R. BATLIBOI & ASSOCIATES LLP**

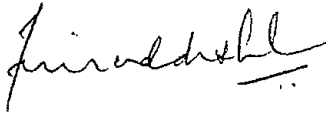
Chartered Accountants

4. The consolidated financial statements also include the Company's share of net profit of Rs. 9.20 crores for the year ended March 31, 2018, as considered in the consolidated financial statements, in respect of one associate, whose financial statements, other financial information have been audited by other auditors and whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such associate is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm Registration Number: 101049W/E300004**



**per Aniruddh Sankaran**

Partner

Membership No.: **211107**

Chennai

May 23, 2018



Annexure-2



**REPCO HOME FINANCE LIMITED.**  
(Promoted by Repco Bank-Govt. of India Enterprise)  
CIN : L6592TN2000PLC044655

**DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED  
OPINION FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018**

This is to confirm that M/s. S.R. Batliboi & Associates LLP, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Standalone Financial Results for financial year ended March 31, 2018.

This declaration is provided pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

For Repco Home Finance Ltd.,

A handwritten signature in black ink, appearing to be "T. Karunakaran".

T. Karunakaran

Chief Financial Officer

Place: Chennai

Date: 23/05/2018





**REPCO HOME FINANCE LIMITED.**

(Promoted by Repco Bank-Govt. of India Enterprise)

CIN : L6592TN2000PLC044655

**STATEMENT INDICATING 'NO DEVIATIONS' IN THE USE OF PROCEEDS OF  
ISSUE OF NON-CONVERTIBLE DEBENTURES DURING THE HALF YEAR  
ENDED MARCH 31,2018**

This is to confirm that, during the half year ended 31/03/2018, there were no deviations in the use of proceeds of issue of Non-convertible debentures, from the objects stated in the offer document.

This statement is provided pursuant to Regulation 52 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Repco Home Finance Ltd.,

  
T. Karunakaran  
Chief Financial Officer

Place: Chennai

Date: 23/05/2018



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

**REPCO HOME FINANCE LIMITED**  
**Audited Financial Results for the half year ended March 31, 2018**

**Additional Information in compliance with Chapter V (Obligations of Listed Entity  
which has listed its Non-  
Convertible Debt Securities) of SEBI (LODR) Regulations,2015**

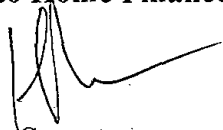
- a) credit rating and change in credit rating (if any);  
CARE AA and ICRA AA-
- b) asset cover available, in case of non-convertible debt securities : **1.08 times (average)**
- c) debt-equity ratio; 6.49
- d) previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and, as per **Annexure A**
- e) next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; as per **Annexure B**
- f) debt service coverage ratio; 0.14
- g) interest service coverage ratio; 1.56
- h) debenture redemption reserve (If applicable); **Not applicable**



- i) net worth; Rs. 1,253.50 crore
- j) net profit after tax; Rs. 206.12 crore
- k) earnings per share: Rs.32.95

\*As per Companies Act,2013 and Rule 18(7)(b).(ii) of Companies(Share Capital and Debenture) Rules, 2014, made there under, Housing Finance Companies registered with the National Housing Bank are exempted from creating a Debenture Redemption Reserve in respect of privately placed debentures, due to which ORR is not applicable to the Company.

Thanking you,  
**For Repco Home Finance Ltd.**



**Company Secretary**  
**Encl. Annexure A to C**



## ANNEXURE A

Details of redemption & payment of interest during last half year ending 31.03.2018:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series-3/2016	Interest	05-10-2017	8,50,00,000	05-10-2017
Series -1 /2017	Interest	18-11-2017	9,53,82,576	18-11-2017
Series-1/2015	Interest	27-02-2018	9,55,00,000	27-02-2018
Series-1/2015	Principal	27-02-2018	100,00,00,000	27-02-2018

## ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.04.2018 to 30.09.2018:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series-2/2015	Interest	29-06-2018	8,76,08,219
Series-3/2015	Interest	28-08-2018	30,38,39,266
Series-4/2015	Interest	06-09-2018	30,20,46,038
Series 1/2016	Interest	05-08-2018	4,48,72,603
Series 2 /2016	Interest	12-09-2018	13,11,58,356
Series -1 /2017	Interest	18-05-2018	10,73,80,383
Series -2 /2017	Interest	15-06-2018	8,27,26,027
Series-3/2017	Interest	03-07-2018	8,22,24,658
Series -4 /2017	Interest	04-08-2018	14,52,96,986
Series-2/2015	Principal	29-06-2018	100,00,00,000
Series-3/2015	Principal	28-08-2018	100,00,00,000
Series-4/2015	Principal	06-09-2018	100,00,00,000
Series 2 /2016	Principal	12-09-2018	150,00,00,000

Company does not expect default in payment of principal / interest due in next half year

## ANNEXURE C

Details of Debenture Redemption Reserve (If applicable): Not applicable

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2018 Rs. (In Cr.)	Funds invested for debentures maturing during the year



**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, **Catalyst Trusteeship Limited ("Debenture Trustee")** hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by **Repro Home Finance Limited ("the Company")** for the Half year ended on March 31, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited  
(Formerly GDA Trusteeship Limited)**

*S.B. Galawade,*

**Authorized Signatory**

Date: May 23, 2018





Annexure 6

**G RAMACHANDRAN & ASSOCIATES**  
COMPANY SECRETARIES

**CERTIFICATE**

We have examined the Books of Accounts and verified other relevant documents and registers maintained by M/s REPCO HOME FINANCE LIMITED (hereinafter referred as "the Company") having its Registered Office at Repco Tower, No.33, North Usman Road, T.Nagar, Chennai 600 017 with a view to ascertain the statutory compliance for the term ended March 31, 2018 relevant to the Non Convertible Debentures (NCDs) issued by the Company.

On the basis of such examination and on obtaining the information and explanations which we deemed necessary for the purpose, we hereby confirm the following details by certifying that:

1. The details of NCDs issued by the Company are given in Annexure I.
2. The Company has utilized the proceeds of NCDs for the enhancement of its long term resources and on lending in the normal course of business.
3. As per Companies Share Capital and Debenture Rules, 2014, issued by Ministry of Corporate Affairs, creation of Debenture Redemption Reserve, is not required for NBFC's registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997, when such debentures are issued on private placement basis. Accordingly, the Company had not created Debenture Redemption Reserve.
4. The Company has paid interest of Rs.27,58,82,576 as of 31.08.2018 as per Annexure 1
5. During the term, no NCDs were due for redemption.
6. In case of secured NCDs, specific receivables are provided as security. Hence, insurance of security is not applicable for such secured NCDs.
7. The Company had not defaulted on the payment of Principal/Interest in any of the NCDs issued during the year.
8. As on date, the value of assets charged to M/s. Catalyst Trusteeship Limited, the debenture trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs with the agreed margin and that the assets are free from encumbrances.
9. The Cash flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.

This certificate is issued at the request of the Company for submitting to the debenture trustee M/s. Catalyst Trusteeship Limited



**For G RAMACHANDRAN & ASSOCIATES**  
Company Secretaries

**G.Ramachandran**  
Proprietor  
ACS 9865 COP 3056

Place: Chennai  
Date : 23.05.2018

**Annexure 1**  
**NCD position during the half year ended 31.03.2018**

S.No	Particulars	Secured/ Unsecured	ISIN	Amount (In Crs)	Interest Paid	Redemption Amount	Next Due date of Interest.
1	Series-1/2015	Secured	INE612J07012	100	9,55,00,000	At par	NA
2	Series-2/2015	Secured	INE612J07020	100	9,40,12,329	At par	29-06-18
3	Series-3/2015	Secured	INE612J07038	100	Nil	13,01,585.60	NA
4	Series-4/2015	Secured	INE612J07046	100	Nil	13,02,528.46	NA
5	Series 1/2016	Secured	INE612J07053	35	1,34,25,000	At par	06-08-18
6	Series 1/2016	Secured	INE612J07061	35	Nil	12,89,306	NA
7	Series 1/2016	Secured	INE612J07079	15	3,13,25,000	At par	06-08-18
8	Series 2 /2016	Secured	INE612J07087	150	13,08,00,000	At par	12-09-18
9	Series 2 /2016	Secured	INE612J07095	25	Nil	12,33,736	NA
10	Series 2 /2016	Secured	INE612J07103	25	Nil	12,87,205	NA
11	Series-3/2016	Secured	INE612J07111	100	8,50,00,000	At par	05-10-18
12	Series -1 /2017	Secured	INE612J07137	272	9,53,82,576	At par	18-05-18
13	Series -2 /2017	Secured	INE612J07129	100	Nil	At par	15-06-18
14	Series-3/2017	Secured	INE612J07145	100	Nil	At par	03-07-18
15	Series -4 /2017	Secured	INE612J07152	180	Nil	At par	04-08-18



Place: Chennai  
Date: 23.05.2018

**For G RAMACHANDRAN & ASSOCIATES**  
**Company Secretaries**

*G. Ramachandran*

**G. Ramachandran**  
**Proprietor**  
**ACS 9865 COP 3056**



**ANNEXURE 2**

**Details of redemption & payment of interest during last half year ending 31.03.2018:**

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series-3/2016	Interest	05-10-2017	8,50,00,000	05-10-2017
Series -1 /2017	Interest	18-11-2017	9,53,82,576	18-11-2017
Series-1/2015	Interest	27-02-2018	9,55,00,000	27-02-2018
Series-1/2015	Principal	27-02-2018	100,00,00,000	27-02-2018

**Details of redemption & interest due in the next half-year i.e. 01.04.2018 to 30.09.2018:**

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series-2/2015	Interest	29-06-2018	8,76,08,219
Series-3/2015	Interest	28-08-2018	30,38,39,266
Series-4/2015	Interest	06-09-2018	30,20,46,038
Series 1/2016	Interest	05-08-2018	4,48,72,603
Series 2 /2016	Interest	12-09-2018	13,11,58,356
Series -1 /2017	Interest	18-05-2018	10,73,80,383
Series -2 /2017	Interest	15-06-2018	8,27,26,027
Series-3/2017	Interest	03-07-2018	8,22,24,658
Series -4 /2017	Interest	04-08-2018	14,52,96,986
Series-2/2015	Principal	29-06-2018	100,00,00,000
Series-3/2015	Principal	28-08-2018	100,00,00,000
Series-4/2015	Principal	06-09-2018	100,00,00,000
Series 2 /2016	Principal	12-09-2018	150,00,00,000

Company does not expect default in payment of principal / interest due in next half year

**For G RAMACHANDRAN & ASSOCIATES  
Company Secretaries**



*G. Ramachandran*

**G. Ramachandran  
Proprietor  
ACS 9865 COP 3056**

**Place: Chennai  
Date: 23.05.2018**

**CALENDER OF EVENTS FOR CONDUCTING POSTAL BALLOT FOR SEEKING  
THE MEMBER'S APPROVAL**

<b>Sl.</b>	<b>PARTICULARS</b>	<b>DATE</b>
1.	Date on which consent given by the scrutinizer	10/05/2018 Thursday
2.	Date of Board resolution approving postal ballot notice and Form and authorizing the Managing Director / and Company Secretary to be responsible for the entire postal ballot process	23/05/2018 Wednesday
3.	Date of appointment of Scrutinizer	23/05/2018 Wednesday
4.	Intimation to the Stock Exchanges	23/05/2018 Wednesday
5.	Relevant Date for determining the shareholders to whom the postal ballot notice will be sent	25/05/2018 Friday
6.	Date of Completion of Dispatch of Notice of Postal Ballot	08/06/2018 Friday
7.	Release of an advertisement in newspapers giving the date of completion of dispatch and last date of receipt of postal ballot forms from the shareholders	09/06/2018 Saturday
8.	Date of commencement of e-voting	11/06/2018 Monday
9.	Date of conclusion of e-voting	10/07/2018 Tuesday
10.	Last Date for receipt of postal ballot forms by scrutinizer	10/07/2018 Tuesday
11.	Date of submission of report by Scrutinizer	On or before 12/07/2018 Thursday
12.	Date of declaration of voting results	On or before 12/07/2018 Thursday
13.	Intimation of the results to the Stock Exchanges	On or before 12/07/2018 Thursday

# Corruption case: CBI recommends action against ex-Repcos Bank MD

**Siddharth.Prabhakar**  
@timesgroup.com

**Chennai:** The Central Bureau of Investigation (CBI) has communicated to the Centre that sufficient evidence exists in a corruption case to initiate departmental action against Repco Home Finance Ltd (RHFL) managing director R Varadarajan and slap him with a major penalty.

The agency, which made the recommendations in a letter to the Union home ministry, had submitted the suggestions in a

closure report last year after a probe on an FIR charging Varadarajan, a former managing director of Repco Bank, and his associates with corruption. The recommendation comes after a fiscal year in which agencies reported as many as 5,152 cases of bank fraud — including the ₹13,700-crore PNB scam — involving close to ₹28,500 crore.

The CBI's case was that Varadarajan and the other accused had waived penalties to a firm that had taken a loan from Repco Bank without informing the board and following due pro-

cedures. The CBI had in 2016 conducted searches at the residences of Varadarajan, Repco Bank executive director V Raghu and ex-RHFL chief manager K S Kannan on allegations that Repco officials favoured a Coimbatore-based textile machinery spare parts and real estate firm by waiving a ₹24.31 lakh penalty related to a ₹3.7 crore loan from Repco Bank, when Varadarajan was the bank's MD, which turned into a non-performing asset.

► 'Not aware of letter' P 4

# Varadarajan, company were not aware of CBI's letter to home ministry

► From, P 1

In the closure report, however, CBI stated that Varadarajan, as managing director, had powers to give waivers and the failure to penalise the Coimbatore firm could have been a procedural lapse. The investigating officer stated that there was no proof of conspiracy or quid pro quo in the case, but recommended departmental action against the bank officials.

Last month, All India Repatriates Welfare Association president Su Jeevan wrote to former chief election commissioner and current RHFL chairman T S Krishnamurthy, stating that RHFL's board of directors had received for scrutiny only a favourable portion of the CBI closure report.

**Asked if the CBI's recommendation of departmental action was communicated to the RHFL board, Varadarajan said that he and the company were not aware of the CBI's letter to the home ministry**

"This was an done with ulterior motives and to cheat the board which comprises some knowledgeable, well-experience and eminent personalities," the letter stated.

RHFL is a housing finance company headquartered in Chennai. It is a subsidi-

ary of Repco Bank, which holds around 30% stake in the firm. The Centre set up Repco Bank in 1960 to extend services primarily to repatriates. Asked if the CBI's recommendation of departmental action was communicated to the RHFL board, Varadarajan said that he and the company were not aware of the CBI's letter to the home ministry.

"The CBI's entire report has not been placed before the board," he said, adding that the agency had recommended action only against bank officials. Krishnamurthy also said that he was not aware of the CBI's letter.