

No.CTL/DEB/18-19/Noting Certificate/112

April 24, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Jain Sons FinLease Limited** for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company





24-Apr-2018

The Secretary
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001.

ISIN: INE411R07020, INE411R08028, INE411R08010, INE411R07012 and INE411R07038

Scrip ID: 1325JSFL20, 1286JSFL21A, 1286JSFL21 and 1250JSFL20

Security Code: 951881, 955254, 954173 and 951048

Sub: Submission of Annual Audited Financial Results under regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we would like to inform you that the Annual Audited Financial Statements of the Company were reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors of the Company in its respective meeting held on today i.e. 24-Apr-2018.

Please find enclosed herewith following documents:

- Statutory Auditor's Report on the Annual Financial Results of the Company for the year ended ~~31-Mar-2018~~ 31-Mar-2018;
- Annual Financial Results for the year ended 31-Mar-2018;
- Additional disclosures pursuant to Regulation 52(4) of the SEBI (LODR) Regulations, 2015;
- The certificates from the Debenture Trustees i.e. Catalyst Trusteeship Limited and Beacon Trusteeship Limited, as required under Regulation 52(5) of the SEBI (LODR) Regulations, 2015.

Request you to please take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Jain Sons Finlease Limited

(Chirag Desai)
Company Secretary & Compliance Officer

Encl: As above

Walker Chandiook & Co LLP

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Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jain Sons Finlease Limited

1. We have audited the financial results of Jain Sons Finlease Limited ("the Company") for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to note 3 to the financial results regarding the figures for the six months period ended 31 March 2018 as reported in these financial results, which are balancing figures between audited figures in respect of the full financial year and the published figures for the six months period ended 30 September 2017. Also, the figures for the six months period ended 30 September 2017 have only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the guidelines issued by the Reserve Bank of India as applicable to a Non-Banking Financial Company and published figures for the six months period ended 30 September 2017 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2018 and our review of financial results for the six months period ended 30 September 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandio & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
- are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and
 - give a true and fair view of the net loss and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2018.

Walker Chandio & Co LLP
For Walker Chandio & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Nikhil Vaid
per Nikhil Vaid
Partner
Membership No.: 213356



Place: Hyderabad
Date: 24 April 2018



JAIN SONS FINLEASE LIMITED

CIN: U65910AP1998PLC088941

Regd Office: 1002, 10th Floor, A Block, The Platina, Gachibowli, Hyderabad - 500 032, Telanagana, India.

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Corporate Office: 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon(W), Mumbai - 400 062, Maharashtra, India.

Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: chirag.desai@intellegrow.com Website: www.intellegrow.com

Audited Financial Results for the year ended 31 March 2018

(All amounts are in ₹ Lakhs, except for details of EPS and ratios)

Particulars	Six months ended 31 March 2018 Unaudited	Six months ended 31 March 2017 Unaudited	Year ended 31 March 2018 Audited	Year ended 31 March 2017 Audited
Revenue				
Revenue from operations	2,416.87	2,475.14	5,002.86	4,293.87
Other income	252.38	93.19	460.94	236.51
Total revenue	2,669.25	2,568.33	5,463.81	4,530.38
Expenses				
Employee benefit expenses	331.64	385.93	748.09	663.84
Finance cost	1,787.49	1,290.99	3,346.50	2,202.04
Depreciation and amortisation	18.77	11.96	33.19	21.97
Provisions and write-offs	2,278.64	238.54	2,758.09	416.58
Other expenses	256.29	298.37	531.16	466.15
Total expenses	4,672.83	2,225.79	7,417.03	3,770.58
Profit/(loss) before tax	(2,003.58)	342.54	(1,953.22)	759.80
Tax Expense				
Current tax	(18.12)	74.45	-	190.42
Taxes of earlier years	-	(19.93)	-	-
Deferred tax expense	80.29	46.11	42.61	48.89
Profit/(loss) for the year/period	(2,065.75)	241.91	(1,995.83)	520.49
Earnings Per Share (EPS) (not annualized for six months period)				
(a) Basic (₹)	-18.76	2.20	(18.12)	4.74
(b) Diluted (₹)	-18.76	1.09	(18.12)	2.41

Notes:

- The above financial results for the half-year ended 31 March 2018 and for the year ended 31 March 2018 were reviewed by the Audit and Compliance Committee and approved by the Board of Directors at their meeting held on 24 April 2018.
- The Company is engaged in the business of providing financial services in India. All the activities of the Company revolve around the main business. There are no separate reportable segments as per Accounting Standard (AS)-17 "Segment Reporting".
- The figures for the six months period ended 31 March 2018 and 31 March 2017 are balancing figures between audited figures in respect of the full financial year and the published figures for the six months period.
- Previous year/period figures have been re-grouped wherever necessary to conform to current year/ period classification.


For JAIN SONS FINLEASE LIMITED

Director

Particulars	31 March 2018 Audited	31 March 2017 Audited
Equity and Liabilities		
Shareholders' Funds		
Share capital	4,489.19	4,481.88
Reserves and surplus	3,853.51	5,824.97
	8,342.70	10,306.85
Share application money pending allotment	1,969.72	-
Non Current Liabilities		
Long-term borrowings	15,362.68	8,739.91
Other long-term liabilities	1,224.10	362.40
Long-term provisions	105.89	63.86
	16,692.67	9,166.18
Current Liabilities		
Short-term borrowings	500.00	-
Other current liabilities	10,375.71	9,518.10
Short-term provisions	168.55	92.98
	11,044.26	9,611.08
Total	38,049.35	29,084.11
Assets		
Non-Current Assets		
Fixed Assets		
- Tangible assets	178.26	61.67
- Intangible assets	48.34	4.39
- Capital work-in-progress	-	123.43
- Intangible assets under development	-	45.00
Non-current investments	1,920.77	-
Deferred tax assets (net)	-	42.61
Loans to customers	8,051.53	10,912.13
Long-term loans and advances	1,004.07	627.09
Other non current assets	145.83	206.25
	11,348.80	12,022.57
Current Assets		
Current investments	489.60	-
Cash and bank balances	4,479.57	2,264.75
Loans to customers	21,219.36	14,323.54
Short term loans and advances	232.50	212.35
Other current assets	279.52	260.90
	26,700.55	17,061.53
Total	38,049.35	29,084.11

Place: Mumbai
Date: 24 April 2018

For Jain Sons Finance Limited



Akbar Khan
Executive Director and CEO
DIN: 07657205



Annexure - : Additional Disclosure pursuant to regulation 52(4) of SEBI LODR

1 Credit Rating and change in credit rating (if any)

ICRA Limited has assigned a rating of 'BBB-' to the facilities in the current year. There has been no change in credit rating during the year.

2 Debt-Equity Ratio as on 31 March 2018 is 2.96.

3 Asset Coverage Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio

As per the proviso of regulation 52(4) of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, the Company being Non-Banking Finance Company (NBFC) is not required to disclose Asset Coverage Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio.

4 The previous due date of interest payment and principal repayment of non-convertible debentures are as follows and the same has been paid where applicable:

Description	ISIN	Previous due date for payment of interest	Previous due date for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-Jan-18	Not Applicable
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INR411R07020	23-Mar-18	23-Mar-18
Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08010	14-Dec-17	Not Applicable
Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08028	17-Nov-17	Not Applicable
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07038	12-Apr-18	12-Apr-18

The next due date of interest payment and principal repayment of non-convertible debentures are as follows:

Description	ISIN	Next due date/amount for payment of interest	Next due date/amount for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-July-18 ₹12,037,740/-	08-Oct-20 ₹194,200,000/-
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INR411R07020	Redeemed in full	Redeemed in full
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08010	14-Jun-18 ₹8,528,470/-	14-Dec-20 ₹66,500,000/-
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08028	17-May-18 ₹25,508,603/-	17-May-21 ₹200,000,000/-
Secured, Rated, Unlisted, Redeemable, Transferable Non-Convertible Debentures	INE411R07038	11-May-18 ₹127,123/-	11-May-18 ₹13,888,889/-

5 Outstanding redeemable preference shares (quantity and value)

Not applicable

6 Capital redemption reserve/debenture redemption reserve

Not applicable

7 Net worth as on 31 March 2018- in lacs - ₹8,342.70

8 Net loss after tax - in lacs - ₹(1,995.83)

9 Earnings per share for the year ended 31 March 2018:

Basic - ₹(18.12)

Diluted - ₹(18.12)

For JAIN SONS FINLEASE LIMITED

Director