

No.CTL/DEB/18-19/Noting Certificate/

May 04, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

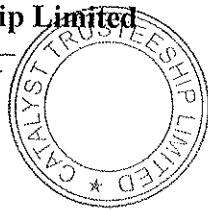
We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Capital First Home Finance Limited** (“**the Company**”) for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company



CFHFL/39/2018-19

May 04, 2018

To,
Debt Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001.
BSE- Scrip Code: 957040

Sub.: Outcome of the Board Meeting held on May 03, 2018

Dear Sir / Madam,

We wish to inform you that:

1. The Board of Directors ("**the Board**") at its Meeting held on May 03, 2018 has *inter – alia* considered and approved the the Audited Financial Results for the half year and financial year ended March 31, 2018, prepared pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"). Please find enclosed said Audited Results along with Audit Report.

M/s. BSR & Co. LLP, Statutory Auditors of the Company have issued unmodified opinion with respect to the Audited Financials Results of the Company for the half year and financial year ended March 31, 2018.

2. Eighth Annual General Meeting of the Company will be held on Wednesday, July 04, 2018.


The Disclosure in accordance with Regulation 52(4) of the Listing Regulations is also enclosed.

The Certificates of the Debenture Trustees as required under regulation 52(5) of the Listing Regulations will be sent separately.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For Capital First Home Finance Limited


Bhavik Gala
Company Secretary



Encl: a/a

Capital First Home Finance Limited

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on Annual Financial Results of Capital First Home Finance Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Capital First Home Finance Limited

We have audited the accompanying annual financial results of Capital First Home Finance Limited ('the Company') for the year ended 31 March 2018 ('the Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'). Attention is drawn to the fact that the figures for the half year ended 31 March 2018 and the corresponding half year ended 31 March 2017 represent the difference between the audited figures in respect of the full financial years and the published audited figures for the half year ended 30 September 2017 and 30 September 2016 respectively.

These Financial Results have been prepared on the basis of the annual financial statements and audited financial results for the half year ended 30 September 2017 which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the figures for the six months and year ended 31 March 2017 as reported in the Financial Results were audited by another auditor who expressed an unmodified opinion dated 9 May 2017 on the annual financial statements for the year ended 31 March 2017.

10


Independent Auditor's Report on Annual Financial Results of Capital First Home Finance Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Capital First Home Finance Limited

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Manoj Kumar Vijai
Partner
Membership No: 046882

Mumbai
3 May 2018

CAPITAL FIRST HOME FINANCE LIMITED
(CIN : U65192MH2010PLC211307)

Regd. Office : One Indiabulls Centre, Tower 2A & 2B, 10th Floor, Senapati Bapat Marg , Lower Parel (West),
Mumbai - 400 013

T: +91 22 4042 3400 ; F: +91 22 4042 3401

email: customer.care@capitalfirst.com; website: www.capitalfirsthousing.com

STATEMENT OF RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018


(Rs. in Lakhs)

| | PARTICULARS | HALF YEAR ENDED | | YEAR ENDED | |
|---|---|-------------------------|---------------------------|-------------------------|-------------------------|
| | | 31.03.2018 (Audited) | 31.03.2017 (Unaudited) | 31.03.2018 (Audited) | 31.03.2017 (Audited) |
| 1 | Revenue from operations | 10,910.43 | 4,026.64 | 16,827.94 | 7,063.09 |
| 2 | Other income | 382.31 | 2.21 | 408.46 | 38.37 |
| 3 | Total Revenue (1+2) | 11,292.74 | 4,028.85 | 17,236.40 | 7,121.46 |
| 4 | Expenses | | | | |
| a | Employee benefits expense | 1,221.70 | 404.67 | 1,670.07 | 469.00 |
| b | Finance costs | 6,317.82 | 2,236.33 | 9,557.45 | 4,048.13 |
| c | Other expenses | 3,089.48 | 1,326.31 | 4,437.61 | 1,633.26 |
| | Total Expenses | 10,629.00 | 3,967.31 | 15,665.13 | 6,150.39 |
| 5 | Profit before tax (3-4) | 663.74 | 61.54 | 1,571.27 | 971.07 |
| 6 | Tax expense | | | | |
| | -Current Tax | 659.78 | (71.85) | 1,178.14 | 261.32 |
| | -Deferred Tax | (484.01) | 75.00 | (716.70) | 57.38 |
| | -Tax for earlier years | | 8.52 | 1.69 | 8.52 |
| | Tax expense | 175.77 | 11.67 | 463.13 | 327.22 |
| 7 | Profit after tax (5-6) | 487.97 | 49.87 | 1,108.14 | 643.85 |
| 8 | Earnings per share (face value of Rs. 10/ each) * | | | | |
| | -Basic (Rs.) | 0.35 | 0.08 | 0.97 | 0.97 |
| | -Diluted (Rs.) | 0.35 | 0.08 | 0.97 | 0.97 |

*EPS for the half year is not annualised

Notes

- a. The audited financial results of Capital First Home Finance Limited (the 'Company' or 'CFHFL') for the half year ended March 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 3, 2018
- b. On January 13, 2018, the Board of Directors of the Company approved the merger of Capital First First Limited and its wholly owned subsidiaries i.e., Capital First Home Finance Limited and Capital First Securities Limited, with IDFC Bank Limited in an all-stock transaction through a Composite Scheme of Arrangement, subject to approvals of the Reserve Bank of India (RBI), the National Housing Bank, the Competition Commission of India (CCI), the Securities and Exchange Board of India (SEBI), stock exchanges, the respective shareholders and creditors of each entity and the National Company Law Tribunal (NCLT). The appointed date for the scheme is April 01, 2018 or such other mutually agreed date. The effective date is the mutually agreed date, being a date post the last of the dates on which all condition precedents and matters, as set out in the scheme, occur or have been fulfilled or waived in accordance with the scheme. The proposed transaction however does not have any impact on the current financial results or the financial position of the Company as at March 31, 2018.
- c. The Secured Listed Non-Convertible Debt securities of the Company as on March 31, 2018 are secured by first pari-passu charge on the fixed assets owned by the Company and first pari-passu charge by way of hypothecation, over standard present and future receivables. The total asset cover required thereof has been maintained as per the terms and conditions stated in the respective Debenture Trust Deeds.
- d. The main business of the Company is Housing financing. As such, there are no separate reportable segments as per the Accounting Standard (AS) - 17 'Segment Reporting' specified under Section 133 of the Companies Act, 2013 (the 'Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendment Rules, 2016.
- e. The figures for the half year ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the year to date audited figures for the six months ended September 30, 2017.
- f. Figures for previous half year have been regrouped and/or reclassified wherever considered necessary, to conform to current half year's classification.


V. Vaidyanathan
 Director
 DIN : 00082596

Place : Mumbai
Date : May 03, 2018



CAPITAL FIRST HOME FINANCE LIMITED
(CIN : U65192MH2010PLC211307)

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Mumbai - 400 013

T: +91 22 4042 3400 ; F: +91 22 4042 3401

email: customer.care@capitalfirst.com; website: www.capitalfirsthousing.com

STANDALONE STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs. in Lakhs)

| Particulars | As at March 31, 2018 (Audited) | As at March 31, 2017 (Audited) |
|--|--------------------------------------|--------------------------------------|
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds | | |
| (a) Share Capital | 13,773.31 | 6,630.45 |
| (b) Reserves and Surplus | 6,423.59 | 2,515.50 |
| Sub-Total shareholders' funds | 20,196.90 | 9,145.95 |
| 2 Non - current liabilities | | |
| (a) Long term borrowings | 140,566.25 | 37,445.00 |
| (b) Deferred tax liabilities (Net) | - | 32.96 |
| (c) Other long term liabilities | 2,761.80 | 709.71 |
| (d) Long term provisions | 2,605.86 | 545.46 |
| Sub-Total non-current liabilities | 145,933.91 | 38,733.13 |
| 3 Current Liabilities | | |
| (a) Short term borrowings | 34,267.64 | 9,331.77 |
| (b) Trade payables | 2,939.57 | 523.98 |
| (c) Other current liabilities | 32,672.77 | 12,923.56 |
| (d) Short term provisions | 141.32 | 72.50 |
| Sub-Total current liabilities | 70,021.30 | 22,851.81 |
| TOTAL-EQUITY AND LIABILITIES | 236,152.11 | 70,730.89 |
| B ASSETS | | |
| 1 Non - current assets | | |
| (a) Fixed Assets | 19.47 | - |
| (b) Deferred tax assets (Net) | 683.75 | - |
| (c) Long term loans and advances | 196,686.10 | 60,050.19 |
| (d) Other non current assets | 2,108.47 | 920.07 |
| Sub-Total non-current assets | 199,497.79 | 60,970.26 |
| 2 Current Assets | | |
| (a) Cash and cash equivalents | 24,635.15 | 7,275.99 |
| (b) Short term loans and advances | 9,477.10 | 1,757.87 |
| (c) Other current assets | 2,542.07 | 726.77 |
| Sub-Total current assets | 36,654.32 | 9,760.63 |
| TOTAL ASSETS | 236,152.11 | 70,730.89 |



CFHFL/38/2018-19

May 04, 2018

To,
Debt Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001.
BSE- Scrip Code: 957040

Sub.: Outcome of the Board Meeting held on May 03, 2018

Re: Statutory Compliance – Half Yearly Report as on March 31, 2018

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and Regulation 52 (4), the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") thereunder, for dissemination to the debenture holders as detailed below:

1) Credit Rating and changes in credit rating :

Non-Convertible Debenture -
CARE AA+; outlook Positive
Brickwork AA+; Outlook Stable

Subordinated Debt issue -
CARE AA+; Outlook stable
Brickwork AA+; outlook Stable

Commercial Paper / Short Term Instrument -
CARE "A1+"

2) Asset Cover : **1.12**

3) The Debt-equity ratio as on March 31, 2018 is : **10.18**



Capital First Home Finance Limited

- 4) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not for the half year ending March 31, 2018:

No Interest / Principal amount on Non-convertible Debt Securities were due in previous half year.

Capital First Home Finance Limited does not have Preference Share Capital.

- 5) Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount :

No Interest / Principal amount on Non-convertible Debt Securities is due in next half year.

Capital First Home Finance Limited does not have Preference Share Capital.

- 6) Debt Service Coverage Ratio : **0.61** [Calculated as "EBIT/(Interest + Principal Repayments)" during the period]
- 7) Interest Service Coverage Ratio : **1.11** [Calculated as "EBIT/Interest" during the period]
- 8) Outstanding Redeemable Preference Shares (Quantity and Value) : **Not Applicable**
- 9) Debenture Redemption Reserve (if applicable) : **Not Applicable**
[According to Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rule 2014, no Debenture Redemption Reserve is required to be created in the case of privately placed debentures issued by the Company which is a Housing Finance Companies registered with the National Housing Bank.]

Capital Redemption Reserve (if applicable) : Not Applicable

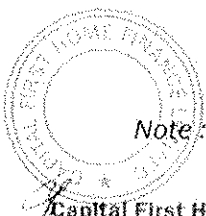
[Capital Home Finance Limited does not have Preferential Share Capital.]

- 10) Net worth as on March 31, 2018 is: **Rs. 201.97 Crores**
- 11) Net profit after Tax for the half year ended March 31, 2018 is: **Rs. 4.88 Crores.**
- 12) Earnings per share *

Basic : **Rs. 0.35**

Diluted : **Rs. 0.35**

Note : * EPS for the half year is not annualised



Capital First Home Finance Limited



Please note that the Certificate from Debenture Trustee as per requirement of Regulation 52(5) of Listing Regulations will be provided separately.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Capital First Home Finance Limited

A handwritten signature in black ink, appearing to read 'Bhavik Gala'.

Bhavik Gala
Company Secretary



Encl.: as above

Capital First Home Finance Limited

One Indiabulls Centre, Tower 2A & 2B, 10th Floor, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 India.
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