

No.CTL/DEB/18-19/Noting Certificate/227

May 10, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **M Power Micro Finance Pvt. Ltd (“the Company”)** for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited




Authorised Signatory

Encl: Results submitted by Company



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

To,

The Board of Directors of

M POWER MICRO FINANCE PRIVATE LIMITED

We have audited the accompanying financial results of **M Power Micro Finance Private Limited** ("the Company") for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

These financial results which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which are in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the financial results based on our audit. Attention is drawn to the fact that the figures for the half year ended March 31, 2018 as reported in financial results are the balancing figures in respect of annual audited figures and published half year ended figures of the relevant financial year. The figures for the half year ended are only reviewed and not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year to date results;

- i. have been presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 in this regard;



G. M. KAPADIA & CO.

- ii. has been prepared in accordance with the relevant Prudential Norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other matters; and
- iii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2018.

For G. M. KAPADIA & CO.

Chartered Accountants

Firm's Registration No.: 104767W



Atul Shah

Atul Shah

Partner

Membership No. 039569

Place : Mumbai

Date : May 10, 2018



M POWER MICRO FINANCE PRIVATE LIMITED
 Reg.Off: B/212, Arjun Centre, Plot No.231, Govandi Station Road, Govandi Mumbai-400088, Maharashtra.
 CIN No.U65999MH2009PC197149
 Tel: 022-40155773, Email:td.contact@mpowermicro.com, Website:www.mpowermicro.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs. in lakhs)

Particulars	For the half year ended 31st Mar 2018 (Unaudited)	For the half year ended 31st Mar 2017 (Unaudited)	For the year ended 31st Mar 2018 (Audited)	For the year ended 31st Mar 2017 (Audited)
1) REVENUE FROM OPERATIONS				
Revenue From Operations	1,946.00	1,447.98	3,207.56	2,925.01
Other Operating Income	51.80	55.44	125.53	103.33
Total Income	1,997.81	1,503.42	3,333.10	3,028.34
2) EXPENSES				
Employee Cost	601.37	422.72	1,114.25	771.85
Finance Costs	1,030.51	775.81	1,782.45	1,537.26
Other Administrative Expenses	182.41	137.15	328.05	226.08
Depreciation and amortisation expense	13.99	17.78	46.20	26.03
Provision and Write off	306.70	55.48	1,007.24	76.64
Total expense	2,134.98	1,408.94	4,278.19	2,637.86
3) Profit before prior period items and tax	-137.17	94.48	-945.09	390.48
Prior period item	-	-	-	-
4) Profit before tax	-137.17	94.48	-945.09	390.48
5) Tax expense:				
Current tax (Net of Mat Credit)	-	18.85	-	141.02
Deferred tax asset	48.29	14.42	-162.16	6.78
Adjustment of tax relating to prior years	-	-30.34	-	-30.34
Total tax expense	48.29	2.93	-162.16	117.46
6) Profit after tax from continuing operations	-185.46	91.55	-782.93	273.02
7) Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1922.08	1503.15	1922.08	1503.15
8) Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	666.29	886.29	666.29	886.29
9) Analytical Ratios				
(i) Capital Adequacy Ratio	16.40%	23.12%	16.40%	23.12%
(ii) Earnings Per Share (EPS) (FV Rs.10 per share)				
a) Basis	-5.28	2.16	-5.28	2.16
b) Diluted	-4.65	2.16	-4.65	2.16
10) NPA Ratios				
a) Amt of Gross NPA	783.3	25.42	783.30	25.42
Amt of Net NPA	82.31	6.59	82.31	6.59
b) % of Gross NPA	4.72%	0.25%	4.72%	0.25%
% of Net NPA	0.50%	0.06%	0.50%	0.06%
c) Return on Assets	(5.93)%	2.24%	(5.93)%	2.24%

Notes:

1. The financial results of the company for the year ended March 31, 2018, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors of the Company at its meeting held on 10th May, 2018 in terms of Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

2. Return on Assets has been reported including off-balance sheet loans and advances.

3. Figures for the six months ended 31/03/2018 and 31/03/2017 represent the difference between the audited figures in respect of full financial year and published unaudited figures upto 30/09/2017 and 30/09/2016 respectively, which were subject to limited review by statutory auditors.

4. Previous year / half year figures have been regrouped wherever necessary to conform to current year / half year classification.

5. Additional information pursuant to Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.:

Credit Rating for Non Convertible Debentures ("NCD")	Next due date for payment of interest and repayment of part principal of NCD:	Previous due date for payment of interest and repayment of part principal of NCD:
CBO XV 2016 NCD Issue : [ICRA] A-(SO)	CBO XV NCD Issue : 3rd April, 2018 (paid on time)	CBO XV NCD Issue : 5th March, 2018 (paid on time)

Outstanding redeemable preference shares

The Company has currently has 5,00,000 redeemable preference shares of Rs. 10/- each, which are not listed on any stock exchange.

Debenture Redemption Reserve : Not Applicable

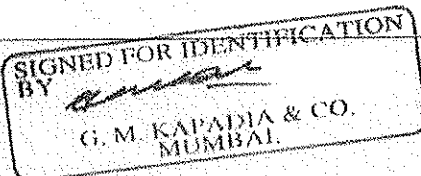
Debt-Equity Ratio :6.49

Net Worth: Rs. 2588.38 Lacs

Place : Mumbai
Date: 10/05/2018

For M Power Micro Finance Private Limited

K M Vishwanathan
Managing Director & CEO






M POWER MICRO FINANCE PRIVATE LIMITED

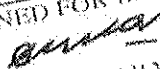
Reg. Office: B/212, Arjun Centre, Plot No.231, Govandi Station Road, Govandi Mumbai-400000, Maharashtra.
CIN No.U65999MH2009TC197149

Tel: 9224015773 Email: info@mpowermicrofinance.com Web: www.mpowermicrofinance.com

AUDITED STATEMENTS OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2018

(Rs. in Lakhs)

Particulars	As at 31 March 2018		As at 31 March 2017	
EQUITY AND LIABILITIES				
Shareholders' funds			1603.15	
Share Capital	1972.08			2489.44
Reserve and Surplus	666.29	2638.38	886.29	
Non-Current Liabilities				
Long Term Borrowings	7383.43		3922.04	
Long Term Provisions	36.71	7440.19	36.70	3958.73
Current Liabilities				
Trade payables				
(a)Outstanding dues of micro enterprise and small enterprises				
(b)Outstanding dues of creditors other than micro enterprise and small enterprises	35.46		59.17	
Other Current Liabilities	9839.21		6727.02	
Short Term Provisions	891.74	10766.41	291.53	7077.72
TOTAL		20844.92		13525.90
ASSETS				
Non-current assets				
Fixed Assets				
Property, Plant & Equipment	41.90		56.16	
Intangible Assets	54.38		34.79	
Loan Portfolio	5713.24		2430.03	
Non-current Investment	205.00		205.00	
Other Non Current Assets	880.44		408.20	
Deferred Tax Asset (Net)	174.27	7068.89	12.11	3146.30
Current assets				
Loan Portfolio	10871.62		7818.54	
Cash and Bank Balance	1859.86		1460.78	
Short Term Loans and Advances	179.81		156.40	
Other Current Assets	864.44	13776.03	943.88	10379.60
TOTAL		20844.92		18525.90
Summary of significant accounting policies				
For M Power Micro Finance Private Limited				
 K M Vishwanathan Managing Director & CEO				
Place : Mumbai				
Date: 10/05/2018				

SIGNED FOR IDENTIFICATION
BY 
G.M. KAPADIA & CO.
MUMBAI